

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Date: 25.06.2021

To

The Manager (Listing Compliance)
The Bombay Stock Exchange Limited,
25, P.J.Towers,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of the Board Meeting- audited financial results for 4th Quarter and financial year ended 31st March, 2021

Ref: Intimation under SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015

Ref: Company Scrip Code: 512169

Dear Sir/Madam,

We hereby inform you that, the Meeting of Board of Directors of the Company was held Today viz., Friday, 25th of June, 2021 at registered office at 11:00 AM and concluded at 5:00 PM

The outcome of the Board meeting, *inter alia*, is as under:

1. Approval of the Audited Financial Results for the 4th quarter and financial year ended 31st March, 2021

The Board considered and approved the unaudited results for the 4th quarter and financial year ended 31st March, 2021 pursuant to regulation 33 of the listing regulations. A copy of same is enclosed.

2. Audit Report with un-modified opinion in respect of annual audited financial statements

The Board considered and declared that M/s C M T & Associates, Statutory Auditors of the company has issued audit report with un-modified opinion in respect of annual audited financial statements for 4th quarter and financial year ended 31st March, 2021. A copy of same is enclosed.

3. Appointment of Secretarial Auditor as per section 204 of companies act, 2013

The board considered and approved appointment of Mr. Aakash Agarwal, Practicing Company Secretary as Secretarial Auditor for the financial year 2020-21.

4. Appointment of Internal Auditors as per section 138 of companies act, 2013

The board considered and approved appointment of M/s Mangaraju and Satyanarayan as Internal Auditors for the financial year 2020-21.

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Kindly take the above information on records.

Thanking You,

for Capricorn Systems Global Solutions Limited

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N RAO MANMOHAN RAO
SUDDHALA SUDDHALA
Date: 2021.06.25
17:23:53 +05'30'

S. Man Mohan Rao
Managing Director
DIN: 00109433

Enclosed: (i) Un-Audited Financial Results of the Company for the 4th Quarter and financial year ended 31st March, 2021 along with segment wise results.

(ii) Audit Report with un-modified opinion in respect of annual audited financial statements.

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Regd. Off : Plot No. 400, H. No. 8-2-28302A/400, Road No. 22A, JubileeHills, Hyderabad - 500 033
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 Web : www.capricornsys-global.com Email : complianceofficer@capricornsys-global.com

Un Audited Financial results for the Quarter and year ended on 31st March, 2021

Audited Financial Results						
S. No.	Particulars	RS. IN LAKHS				
		3 Months ended (31-03-2021) Audited	Previous 3 Months ended (31-12-2020) Un Audited	Corresponding 3 months ended in the previous year (31-03-2020) Audited	Year to date (figure for current period ended 31-03-2021) Audited	Previous accounting year ended (31-03-2020) Audited
1	Income:					
	(a) Net sales/income from operations	34 280	32 353	30 359	132 058	199 314
	(b) Other Income	0 816	0 161	0 388	0 960	0 444
2	Total Revenue from operations (net)	34.896	32.514	30.747	133.018	199.758
	Expenses					
	(a) Employee benefits expenses	26 160	28 054	21 384	102 276	155 645
	(b) Depreciation and amortisation expenses	1 044	0 160	0 313	1 524	1 273
	(c) Other expenses	52 147	5 240	9 490	72 885	37 765
	(d) Finance costs	0 000	0 000	0 000	0 000	0 000
3	Total Expenses	79.351	33.454	31.187	176.485	194.683
	Profit/(Loss) from operations before exceptional items and Taxes (1-2)	(44.455)	(0.940)	(0.440)	(43.467)	5.075
4	Extraordinary items	0.000	0.000	0.000	0.000	0.000
5	Profit/(Loss) from ordinary activities before taxes (3-4)	(44.455)	(0.940)	(0.440)	(43.467)	5.075
6	Tax expense					
	(a) Current Tax	0.739	0.000	0.826	1.233	2.412
	(b) Deferred Tax	(1.226)	0.040	(0.352)	(1.006)	(0.082)
7	Profit / (Loss) from continuing operations after tax (5-6)	(43.968)	(0.980)	(0.914)	(43.694)	2.745
8	Profit / (Loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000
9	Net Profit / (Loss) for the period (7+8)	(43.968)	(0.980)	(0.914)	(43.694)	2.745
10	Other Comprehensive Income (net of tax)	(2.314)	0.000	(9.459)	(2.314)	(9.459)
11	Total Comprehensive Income (9+10)	(46.282)	(0.980)	(10.373)	(46.008)	(6.714)
12	Paid-up equity share capital (Face Value of the Share Rs 10 each)	399 600	399 600	399 600	399 600	399 600
13	Reserve including Revaluation Reserves as per Balance Sheet of previous accounting year	(50 416)		(4 408)	(50 416)	(4 408)
14	Earnings per share (before extraordinary items) (of Rs 10 /- each) (not annualised) Basic & Diluted (In Rs)	(1 158)	(0 025)	(0 260)	(1 151)	(0 168)

Statement of Changes In other Equity

Particulars	General Reserve	Profit & Loss Account
Opening Balance as on 01-04-2020	66 340	(70 748)
Add Transfer to general reserve		
Add Profit during the year		(46 008)
Closing Balance as on 31-03-2021	66.340	(116.756)

Cash Flow Statement for the year ended 31st March, 2021			Statement of Assets and Liabilities		
(RS IN LAKHS)			(RS IN LAKHS)		
Particulars	As at 31st March, 2021	As at 31st March 2020	Particulars	As at year end 31st March 2021 Audited	As at year end 31st March 2020 Audited
	I Cash flow From Operating Activities Profit before extraordinary items and tax Add: Adjustments for Depreciation 1 524 1 273 Loss / (Profit) on Sale of Fixed Asset (0 575) 0 000 Other Comprehensive Income (2 314) (9 459) (Net of tax) - net credit / (charge) Operating Profit before working capital changes (44.832) (3.111) Increase/Decrease in Working Capital (Increase)/Decrease in Sundry Debtors (0 768) 3 555 (Increase)/Decrease in Other Assets 50 299 (2 611) (Increase)/Decrease in Other Current Liabilities (7 327) 15 071 Cash Generated/Used in Operations 42.204 16.015 Income Tax Paid (Net of Refunds) (0 227) (2 330) Taxes Paid (0 227) ((2,330)) Net Cash Flow From Operating Activities - I (2.855) 10.574			A ASSETS 1 Non-Current Assets (a) Property Investment 16 425 16 425 (b) Property, Plant and Equipment 7 245 9 293 (c) Capital work-in-progress 83 500 83 500 (d) Goodwill 200 000 200 000 Financial Assets (a) Loans 3 047 3 047 (b) Deferred Tax (Asset) 2,364 1,358 Sub-total Non-Current Assets 312.581 313.623 2 Current assets (a) Trade receivables 0 768 0 000 (b) Cash and cash equivalents 0 302 0 572 (c) Bank Balances other than Cash and cash equivalents above 30 254 31 739 (d) Other Current Assets 36 021 87 326 Sub-total Current Assets 67.345 119.637 TOTAL - ASSETS 379.926 433.260	
II Cash From Investing Activities Proceeds from Sale of Fixed Assets 1 100 0 000 Net Cash Flow From Investing Activities - II 1.100 0.000			B EQUITY AND LIABILITIES 1 Equity (a) Equity Share Capital 399 600 399 600 (b) Other Equity (50.416) (4.409) Equity Attributable to owners 349.184 395.191 Total Equity 349.184 395.191 2 LIABILITIES Non-Current Liabilities (a) Provisions 19 066 17 167 Sub-total Non-Current Liabilities 19.066 17.167 3 CURRENT LIABILITIES (a) Financial Liabilities 0 000 0 000 (b) Trade Payables 0 578 0 853 (c) Other Current Liabilities 1 777 15 850 (d) Provisions 9 321 4 199 Sub-total - Current Liabilities 11.676 20.902 TOTAL EQUITY AND LIABILITIES 379.926 433.260		
III Cash From Financing Activities Net Cash Flow From Financing Activities - III 0 000 0 000 Net Increase in cash & cash equivalent (I+II+III) (1 755) 10 574 Reconciliation: Cash & Cash Equivalents at the end of the year 30 556 32 311 Less: Cash & Cash Equivalents at the beginning of the year 32 311 21 737 Increase in cash & cash equivalents at the end of the year (1 755) 10 574					

- Notes**
- The above Audited Financial Results for the year ended on 31 March 2021 were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 25th Jun 2021
 - Company has only Software Development Activity and hence, details under "Segment Reporting" are not furnished
 - Comparative figures have been re-grouped and recast wherever considered necessary
 - There is no adverse impact of COVID-19 on the business of the company

For Capricorn Systems Global Solutions Limited
 Sd/-
S. Man Mohan Rao
 Managing Director
 (DIN : 00109433)

Place: Hyderabad
 Date: 25th Jun, 2021

Size 12 x 26 cm

For Capricorn Systems Global Solutions Limited

For **C M T & ASSOCIATES**
 Chartered Accountants
 Firm Registration No: 011515S

CA Muneesh Babu S
 Partner
 Membership No: 242526

S. Man Mohan Rao
 Managing Director

B. Other Equity (Attributable to owners of the company)

(In Rupees)

Particulars	Reserves and Surplus		Total
	General Reserve	Retained Earnings	
Opening balance as on 01.04.2020			
Add: Transfer to General Reserve	6,634,006	(7,074,837)	(440,831)
Add: Profit during the Year		(4,369,370)	(4,369,370)
Add: Other Comprehensive Income		(231,390)	(231,390)
Closing balance as on 31.03.2021	6,634,006	(11,675,597)	(5,041,591)
Opening balance as on 01.04.2019	6,634,006	(6,403,473)	230,533
Add: Transfer to General Reserve	-	-	-
Add: Profit during the Year	-	274,499	274,499
Add: Other Comprehensive Income	-	(945,863)	(945,863)
Closing balance as on 31.03.2020	6,634,006	(7,074,837)	(440,831)

Cash Flow Statement for the year ended 31st March, 2021

(In Rupees)

PARTICULARS	As at	As at
I Cash flow From Operating Activities		
Profit before extraordinary items and tax	(4,346,684)	507,540
Add: Adjustments for		
Depreciation	152,366	127,266
Finance Costs	-	-
Loss/ (Profit) on Sale of Fixed Asset (Motor Car)	(57,500)	-
Other Comprehensive Income (Net of tax) - net credit /(charge)	(231,390)	(945,863)
Operating Profit before working capital changes	(4,483,208)	(311,057)
Increase / Decrease in Working Capital		
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Sundry Debtors	(76,810)	355,504
(Increase) / Decrease in Loans & Advances	-	-
(Increase) / Decrease in Other Assets	5,029,842	(261,110)
Increase / (Decrease) in Other Current Liabilities	(732,627)	1,507,053
Cash Generated/Used in Operations	4,220,405	1,601,447
Income Tax Paid (Net of Refunds)	(22,686)	(233,041)
Taxes Paid	(22,686)	(233,041)
Net Cash Flow From Operating Activities - I	(285,489)	1,057,349
II Cash From Investing Activities:		
Proceeds from Sale of Fixed Assets	-	-
Proceeds from Sale of Fixed Assets (Motor Car)	110,000	-
Proceeds from sale of Investments	-	-
Interest Received on Deposits	-	-
Net Cash Flow From Investing Activities - II	110,000	-
III Cash From Financing Activities		
Increase in Shareholders funds	-	-
Increase / (Decrease) in Long Term Borrowings	-	-
Increase in Short Term Borrowings	-	-
Increase in Unsecured Loans	-	-
Finance Costs	-	-
Net Cash Flow From Financing Activities - III	-	-
Net Increase in cash & cash equivalent (I+II+III)	(175,489)	1,057,349
Reconciliation :		
Cash & Cash Equivalents at the beginning of the year	3,231,135	2,173,786
Cash & Cash Equivalents at the end of the year	3,055,646	3,231,135
Increase in cash & cash equivalents in the course of the year	(175,489)	1,057,349

CA Muneesh Babu SA
Chartered Accountants
Firm Registration No: 011515S

CA Muneesh Babu SA
Partner
Membership No: 242526

For Capricorn Systems Global Solutions Limited

S. Manjunath
Managing Director

PARTICULARS		S.No	As at 31st March, 2021	As at 31st March, 2020
A ASSETS				
1 Non-current assets				
Property Investment	8	1,642,500	1,642,500	
Property, Plant and Equipment	8	724,480	929,346	
Capital work-in-progress	8	8,350,000	8,350,000	
Other intangible assets	8	20,000,000	20,000,000	
Financial assets:				
Investments		-	-	
Loans	6	304,694	304,694	
Other financial assets		-	-	
Income Tax assets (net)		-	-	
Deferred tax assets (net)	7	236,424	135,794	
Other non-current assets		-	-	
Sub-total - Non-Current Assets		31,258,098	31,362,334	
2 Current assets				
Inventories		-	-	
Financial assets:				
Investments		-	-	
Trade receivables	9	76,810	-	
Cash and cash equivalents	10	30,205	57,200	
Bank balances other than Cash and Cash equivalents	10	3,025,441	3,173,935	
Other financial assets	-	-	-	
Other Current Assets	6	3,602,135	8,732,607	
Sub-total - Current Assets		6,734,591	11,963,742	
TOTAL - ASSETS		37,992,689	43,326,076	
B EQUITY AND LIABILITIES				
1 Equity				
Equity Share capital	1	39,960,000	39,960,000	
Other equity	2	(5,041,591)	(440,831)	
Equity Attributable to owners		34,918,409	39,519,169	
Non-Controlling Interest		-	-	
Total Equity		34,918,409	39,519,169	
2 Liabilities				
Non-current liabilities				
Financial liabilities				
Provisions	5	1,906,599	1,716,721	
Income tax liabilities (net)		-	-	
Other non-current liabilities		-	-	
Sub-total - Non-current liabilities		1,906,599	1,716,721	
3 Current Liabilities				
Financial liabilities:				
Borrowings		-	-	
Trade payables	3	57,819	85,238	
Other financial liabilities		-	-	
Other current liabilities	4	177,712	1,585,034	
Provisions	5	932,150	419,914	
Sub-total - Current liabilities		1,167,681	2,090,186	
TOTAL - EQUITY AND LIABILITIES		37,992,689	43,326,076	

For C M T & ASSOCIATES
Chartered Accountants
Firm Registration No: 011515S

CA Muneesh Babu S
Partner
Membership No: 242526

For Capricorn Systems Global Solutions Limited
S. Panthulu
Managing Director

C M T & ASSOCIATES

Chartered Accountants



Audited Standard quarterly and year to date Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
M/s Capricorn Systems Global Solutions Limited
Jubilee Hills, Hyderabad – 500 033.

We have audited the Quarterly/Year Financial Statements of M/s. Capricorn Systems Global Solutions Limited for the quarter ended 31st March'2021 and year to date results for the period 1st April'2020 to 31st March'2021., attached herewith., being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These Quarterly Financial Statements as well as the Year to date financial statements have been prepared on the basis of the interim financial statements. This is the responsibility of the Company's Management. Our responsibility is to express an opinion on the Financial Statements. Which have been prepared in accordance with the recognition and measurements principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under: or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing standards generally accepted in India. Those standards issued require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes assessing the evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these,

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view profit/loss and other financial information for the quarter ended 31st March'2021 as well as the year to end date results for the period from 1st April'2020 to 31st March'2021.

Place: Hyderabad
Date: 25-06-2021

For C M T & Associates
Chartered Accountants
FRN: 011515S
UDIN: 21242526AAAAIZ6101

CA MUNEESH BABU S
Partner
M. No. 242526

