



May 21, 2019

BSE Limited,
P.J. Towers,
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Mumbai - 400 001

VLS FINANCE LTD.

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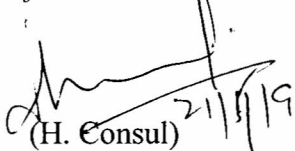
**Sub :- Declaration for non-applicability of SEBI Circular
SEBI/HO/DDHS/CIR/ P/2018/144 dated 26th November, 2018 for 'Large Entities'.**

Dear Sir/Madam,

With reference to the subject above it is hereby declared that the aforesaid circular is not applicable on the Company and our Company is out of the purview of 'Large Corporate' category as per framework provided in above referred circular.

Kindly take the above on record and acknowledge.

Thanking you,
for VLS Finance Ltd.


(H. Consul)
Compliance Officer
M. No A11183

Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Scrip Code: VLSFINANCE
2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 032019