

HZL/2024-SECY

March 21, 2024

 BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Fort
 Mumbai – 400 001

 National Stock Exchange of India Limited
 Exchange Plaza, 5th Floor Plot No., C/I, G Block
 Bandra-Kurla Complex, Sandra (East),
 Mumbai – 400 051

 Kind Attn: General Manager – Department
 of Corporate Services

 Kind Attn: Head Listing & Corporate
 Communication

Scrip Code: 500188
Trading Symbol: “HINDZINC”

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (“SEBI Listing Regulations”)

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Hindustan Zinc Limited (“the Company”):

Annexure A

Sr. No.	Particulars	Details
a.	Name of the Authority	Office of The Assistant Commissioner, GST, Udaipur
b.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Company has received an Order from The Office of the Assistant Commissioner, GST, Udaipur, demanding the following under the relevant provisions of the Central Goods and Services Tax Act, 2017 (CGST Act, 2017):</p> <ul style="list-style-type: none"> GST amounting to Rs. 15,61,109. Equivalent amount of penalty and applicable interest <p>The Order pertains to demand alleged in the past through issuance of Show Cause Notice pertaining to interpretational issues of Input Tax Credit under CGST Act, 2017. Vide this Order, the originally demanded amount of Rs. 83,58,399 along with equivalent amount of penalty and applicable interest has been reduced to the above-mentioned demand.</p>
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order No. 06/GST-Dem/CGSTD-A/2024 dated 20.03.2024 received by the Company on 20.03.2024 at 04:55 PM (IST)

d.	Details of violation(s) / contravention (s) committed or alleged to be committed	Refer para (b) above.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Considering the merits of the case, the Company intends to file appeal before the Appellate Authority within time-limit prescribed under the GST Law. The Company is hopeful of a favourable outcome thereof and does not expect the said Order to have any material financial impact on the Company.

We request you to take the above on record.

Thanking you.

Yours faithfully,

For Hindustan Zinc Limited,

Harsha Kedia
Company Secretary & Compliance Officer

