

Ref: MZL/BSE/2022/

Date: 04.07.2022

BSE Limited

The Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Company Stock Code- 513496

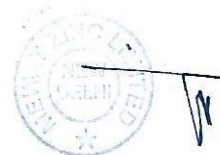
Subject:- Outcome of the Board Meeting- Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that a meeting of the Board of Directors of our Company was held on 4th July, 2022 i.e. today to consider and approve, among other items the Un-audited Financial Results of the Company for the quarter ended on 30th June, 2022. The outcome of the Board Meeting is as under:-

1. The Board of Directors of the Company at their meeting held on 4th July, 2022 has approved and taken on record the Un-audited Financial Results of the company for the quarter ended on 30th June, 2022 and the Limited Review Report of the statutory auditors of the company M/s GGPS & Associates, Chartered Accountants, New Delhi thereon. The said Un-audited Financial Results together with the Limited Review Report of the Statutory Auditors thereon have been also examined by the Audit Committee at its meeting held on 4th July, 2022 which recommended for the approval of the same by the Board of Directors.

A Certificate from the Chief Executive Officer/Managing Director and Chief Financial Officer of the Company to the effect that "The Financial Results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figure contain therein misleading" was also placed before the Audit Committee and the Board of Directors at the aforesaid meeting and they took note of the same while examining/ approving the said Unaudited Financial Results.



In view of the above and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:-

- (i) Un-audited Financial Results of the company for the quarter ended on 30th June, 2022 in the prescribed format.
- (ii) Limited Review Report of the Statutory Auditors of the company M/s GGPS& Associates, Chartered Accountants, New Delhi on the Un-audited Financial Results for the quarter ended on 30th June, 2022.

In terms of the provisions of the Regulation 47(1) (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 necessary arrangements have been made to publish the un-audited financial results in the prescribed format in the newspaper on 5th July, 2022. The un-audited financial results for the quarter ended 30/06/2022 will also be made available on the website of the company at www.mewatzinc.com. We will also be uploading the un-audited financial results on the stock exchange website at www.bseindia.com.

2. The Board considered and approved the report of the Board of Directors (Directors' Report) for the Financial Year ended on 31st March, 2022 and authorised Mr. J. P. Gupta to sign the same on behalf of the Board.
3. Resignation of Ms. Varsha Joshi, Company Secretary and Compliance Officer of the Company

Company Secretary and Compliance Officer Ms. Varsha Joshi has tendered her resignation from the post of Company Secretary and Compliance Officer of the Company. The Board has accepted her resignation and shall cease to be the Company Secretary and Compliance Officer w.e.f. July 4, 2022 after office hours.

4. Appointment of Ms. Aishwarya Parwal (M. No. A67170) as Company Secretary and Compliance Officer of the Company

Consequent to the resignation of Ms. Varsha Joshi, the Company has appointed Ms. Aishwarya Parwal (M. No. A67170) as Company Secretary and Compliance Officer of the Company w.e.f. July 5, 2022.

5. Resignation of Mr. Jai Prakash Gupta (DIN:00253529) from the post of Managing Director and Director of the Company

Due to Change in the management of the Company, Mr. Jai Prakash Gupta (DIN:00253529) has resigned from the post of Managing Director and Director of the



Company which will be effective from July 4, 2022 after office hours. The same was accepted by the Board.

6. Appointment of Mr. Gopal Ramcharndra Zanwar (DIN : 09537969) Whole-Time-Director designated as Managing Director of the Company

The Board on the recommendation of Nomination and Remuneration Committee has appointed Mr. Gopal Ramcharndra Zanwar (DIN : 09537969), as "Managing Director" of the Company with effect from 5th July, 2022 up to 4th July, 2027 for a term of 5 (five) years, subject to approval of the Shareholders of the Company.

Further, this is to confirm that Mr. Zanwar is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs or any other such authority.

He is also authorized to determine and disseminate the materiality of an event or information to the stock exchange as and when required.

7. Appointment of Mr. Kiran Shamsundar Zanwar (DIN:09653402), as Additional Director (Category: Non-Executive) of the Company

The Board on the recommendation of Nomination and Remuneration Committee has appointed Mr. Kiran Shamsundar Zanwar(DIN: 09653402), as an "Additional Director (Category: Non-Executive Director)" on the Board of the Company, till the date of Annual general Meeting of the Company.

Further, this is to confirm that Mr. Kiran Shamsundar Zanwar is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs or any other such authority.

8. Appointment of Ms. Sysha Kumar (DIN:01670699), as Additional Director (Category: Non-Executive Independent Director) of the Company

The Board on the recommendation of Nomination and Remuneration Committee has appointed Ms. Sysha Kumar (DIN:01670699), Additional Director (Category: Non-Executive Independent Director)" on the Board of the Company, with effect from 5th July, 2022 up to 4th July, 2027 for a term of 5 (five) years, subject to approval of the Shareholders of the Company.

Ms. Sysha Kumar will be an Additional Non-Executive, Independent Director and she is not related to the Promoter or Promoter Group and submitted a declaration that she meets the criteria of independence as provided under Section 149(6) of the



Companies Act, 2013 and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosures Requirements).

Further, this is to confirm that Ms. Sysha Kumar is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs or any other such authority.

9. Appointment of Mr. Rajvirendra (DIN:06770931), as Additional Director (Category: Non-Executive Independent Director) of the Company

The Board on the recommendation of Nomination and Remuneration Committee has appointed Mr. Rajvirendra (DIN:06770931), Additional Director (Category: Non-Executive Independent Director)" on the Board of the Company, with effect from 5th July, 2022 up to 4th July, 2027 for a term of 5 (five) years, subject to approval of the Shareholders of the Company.

Mr. Rajvirendra will be an Additional Non-Executive, Independent Director and he is not related to the Promoter or Promoter Group and submitted a declaration that he meets the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosures Requirements).

Further, this is to confirm that Mr. Rajvirendra is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs or any other such authority.

10. Resignation of Mrs. Neena Gupta (DIN:00253592) from the post of Director and Chief Financial Officer (CFO) of the Company

Due to Change in the management of the Company, Mrs. Neena Gupta (DIN:00253592) has resigned from the post of Director and Chief Financial Officer (CFO) of the Company w.e.f. July 4, 2022 after office hours. The same was accepted by the Board.

11. Resignation of Mrs. Purnima Aggarwal (DIN:09130985) from the post of Independent Director of the Company

Due to Change in the management of the Company, Mrs. Purnima Aggarwal (DIN:09130985) has resigned from the post of Independent Director of the Company w.e.f. July 4, 2022 after office hours. The same was accepted by the Board.



12. Resignation of Mr. Ashok Agarwal (DIN:09237015) from the post of Independent Director of the Company.

Due to Change in the management of the Company, Mr. Ashok Agarwal (DIN:09237015) has resigned from the post of Independent Director of the Company w.e.f. July 4, 2022 after office hours. The same was accepted by the Board.

13. Resignation of Mr. Virender Goel (DIN:07140835) from the post of Independent Director of the Company

Due to Change in the management of the Company, Mr. Virender Goel (DIN:07140835) has resigned from the post of Independent Director of the Company w.e.f. July 4, 2022 after office hours. The same was accepted by the Board.

14. Re-constitution of Composition of Committees of Board

On appointments of Mr. Kiran Zanwar as Non-Executive Director, Ms. Sysha Kumar as Non- Executive Independent Director and Mr. Rajvirendra Non- Executive Independent Director, there is need to re-constitute the composition of committees of the board.

The Board of Directors of the Company has approved the following re-constitution of committees of the board with the members as details below:

Sr.No.	Name of the Committee	Composition	Designation	Category
1.	Audit Committee	Mr. Rajvirendra	Chairman	Non-executive Independent Director
		Ms. Sysha Kumar	Member	Non-executive Independent Director
		Mr. Kiran Shamsundar Zanwar	Member	Non-Executive Director

Sr.No.	Name of the Committee	Composition	Designation	Category
1.	Stakeholders' Relationship Committee	Mr. Kiran Shamsundar Zanwar	Chairman	Non-executive Director
		Ms. Sysha Kumar	Member	Non-executive Independent Director
		Mr. Rajvirendra	Member	Non-executive Independent Director



Sr. No.	Name of the Committee	Composition	Designation	Category
1.	Nomination and Remuneration Committee	Ms. Sysha Kumar	Chairman	Non-executive Independent Director
		Mr. Kiran Shamsundar Zanwar	Member	Non-executive Independent Director
		Mr. Rajvirendra	Member	Non-executive Independent Director

Further the Board has decided to constitute a new committee of Board of Directors namely "Share Transfer Committee" and the following will be the members of the Share Transfer Committee.

Sr.No.	Name of the Committee	Composition	Designation	Category
1.	Share Transfer Committee	Mr. Gopal Ramcharndra Zanwar	Chairman	Executive Director
		Mr. Kiran Shamsundar Zanwar	Member	Non-executive Director
		Mr. Rajvirendra	Member	Non-executive Independent Director

15. Shifting of registered office of the Company within the local limits of City of Delhi.

The Board has decide to shift the registered office the Company from "1/24, Bansi House, Asaf Ali Road, New Delhi-110002 to "S.No. 4873/5, SF, Phatak Namak, Hauz Qazi, Delhi 110006" within the local limits of Delhi w.e.f. 5th July, 2022.

16. Resignation M/s GGPS & Associates, Chartered Accountants, statutory auditors of the Company.

Statutory Auditors of the Company M/s GGPS & Associates, Chartered Accountants have tendered their resignation along with the format prescribed by the Securities and Exchange Board of India vide Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 from the position of statutory auditors of the Company w.e.f. 4th July, 2022 after office hours. The resignation of the statutory auditors of the Company was accepted by the Board.



17. Appointment of M/s Joshi Loya & Co. Chartered Accountant as statutory Auditors of the Company.

Consequent to the resignation of the Statutory Auditors M/s GGPS & Associates, Chartered Accountants the Board has decided to appoint M/s Joshi Loya & Co. Chartered Accountant as statutory Auditors of the Company to fill the casual vacancy w.e.f July 5, 2022 subject to the approval of the shareholders in General Meeting.

18. Resignation M/s Manish Rustagi & Associates, Chartered Accountants, Internal auditors of the Company.

The Board accepted the resignation of M/s Manish Rustagi & Associates, Chartered Accountants, Internal Auditors of the Company.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5:45 P.M. The above is for your kind information and records please.

Thanking You

Yours Sincerely

For **Mewat Zinc Limited**


J.P. Gupta
Managing Director
DIN:00253529





GGPS & Associates

Chartered Accountants

Limited Review Report for the Quarter ended on 30th June, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

The Board of Directors
Mewat Zinc Limited
1/24, Bansi House,
Asaf Ali Road,
New Delhi-110002

We have reviewed the unaudited financial results of **Mewat Zinc Limited** (the "Company") for the quarter ended June 30, 2022, which are included in the accompanying 'Statement of unaudited financial results for the quarter ended June 30, 2022' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GGPS & Associates
Chartered Accountants
(Firm Regn. No. - 032345N)

Place : Delhi
Date : July 4, 2022



Gaurav Gupta
Partner
M. No. : 524688

UDIN : 22524688AMDTPT2892

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Mewat Zinc Limited

CIN:-L27204DL1991PLC046120

Registered Office: 1/24, Bansi House, Asaf Ali Road, New Delhi 110002

Phone No.:011-23234316, E-Mail: mewatzinc@gmail.com, Website: www.mewatzinc.com

Unaudited Financial Results for the Quarter Ended on 30th June, 2022

	Particulars	(Amounts in Lakh except per share data)			
		Quarter Ended		Year Ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
I	Revenue From operations	-	36 77	23 50	83 81
II	Other Income	-	-	-	-
III	Total Income (I+II)	-	36 77	23 50	83 81
IV	EXPENSES				
	Cost of materials consumed	-	-	-	-
	Purchases of Stock-in-Trade	-	0 02	23 55	47 14
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	26 57	(6 09)	14 86
	Employee benefits expense	0 93	1 53	1 20	4 83
	Finance costs	-	-	-	-
	Depreciation and amortization expenses	-	-	-	-
	Other expenses	1 52	9 75	1 34	14 23
	Total expenses (IV)	2 45	37 87	20 00	81 06
V	Profit/(loss) before exceptional items and tax (I-IV)	(2 45)	(1 10)	3 50	2 75
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) after exceptions items and tax(V+VI)	(2 45)	(1 10)	3 50	2 75
VIII	Tax expense				
	(1) Current tax	(0 64)	(0 25)	0 91	0 75
	(2) Deferred tax	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(1 81)	(0 85)	2 59	2 00
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(1 81)	(0 85)	2 59	2 00
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	(1 81)	(0 85)	2 59	2 00
XVI	Earnings per equity share (for continuing operation)				
	(1) Basic	(0 05)	(0 02)	0 06	0 05
	(2) Diluted	(0 05)	(0 02)	0 06	0 05
XVII	Earnings per equity share (for discontinued operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1)Basic	(0 05)	(0 02)	0 06	0 05
	(2) Diluted	(0 05)	(0 02)	0 06	0 05

Notes:

1 The above unaudited financial results for quarter ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors ("Board") in their respective meetings held on 4th July, 2022.

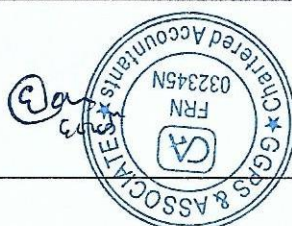
2 The unaudited financial statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under under section 133 of the companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and polices to the extent applicable

3 The Company does not have any Exceptional or Extraordinary item to report for the above periods

4 Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification disclosure

5 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Place: New Delhi
Date: 04.07.2022




J P Gupta
 Managing Director
 DIN:00253529