



# Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA

Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : pscl.secretarial@gmail.com | www.prudentialsugar.com

Ref: PSCL/BSE&NSE/2021-22/N : L15432TG1990PLC032731

30<sup>th</sup> June, 2021

To  
The General Manager,  
Department of Corporate Services,  
**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, M Samachar Marg, Fort,  
**Mumbai, Maharashtra - 400001**

To  
Asst. Vice President  
**National Stock Exchange of India Ltd.,**  
G Block, Bandra-Kurla Complex,  
Bandra (E),  
**MUMBAI - 400 051.**

To  
The Secretary  
**The Calcutta Stock Exchange Association Ltd.,**  
7, Lyons Range, Calcutta - 700 001.

**Dear Sir/Madam**

Sub: Outcome of the Board Meeting of Prudential Sugar Corporation Ltd., -  
NSE Scrip Code:- PRUDMOULI & BSE Scrip Code: - 500342  
Ref: Regulation 33 of the SEBI (LODR) Regulation, 2015.

In just concluded Meeting of Board of Directors of the company, the Board has considered and approved the following items:-

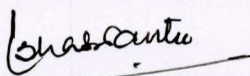
1. Audited Standalone & Consolidated Financial Result for the Quarter / Year Ended 31<sup>st</sup> March, 2021.
2. Auditor's Report on Audited Standalone & Consolidated Financial Statements for the Year Ended 31<sup>st</sup> March, 2021.
3. Appointment of Shri. Mahip Jain (DIN No. 07130462) as a Additional Director of the Company.

We request you to kindly take above on record.

Thanking You,

Yours Faithfully,

**For Prudential Sugar Corporation Limited**

  
**Authorized Signatory**



**PRUDENTIAL SUGAR CORPORATION LIMITED**

CIN: L15432TG1990PLC032731

Reg off Add: Akash Ganga, 04th Floor, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

| S.No. | Part - I: Consolidated Statement of Audited Results for the Quarter Ended March 31, 2021 | (Rs. in Lakhs)        |                          |                       |                         |                         |  |
|-------|--|-----------------------|--------------------------|-----------------------|-------------------------|-------------------------|--|
|       |  | 3 Months Ended        |                          |                       | Year Ended              | Year Ended              |  |
|       | Particulars  | 31-03-2021<br>Audited | 31-12-2020<br>Un-Audited | 31-03-2020<br>Audited | (31-03-2021)<br>Audited | (31-03-2020)<br>Audited |  |
| 1     | <b>Revenue</b>   |                       |                          |                       |                         |                         |  |
|       | a) Income from operations  | -                     | -                        | -                     | -                       | -                       |  |
|       | b) Other Income  | 50.43                 | 133.71                   | 326.30                | 424.86                  | 563.10                  |  |
|       | <b>Total Revenue (a+b)</b>   | <b>50.43</b>          | <b>133.71</b>            | <b>326.30</b>         | <b>424.86</b>           | <b>563.10</b>           |  |
| 2     | <b>Expenses</b>  |                       |                          |                       |                         |                         |  |
|       | a) Cost of Materials Consumed  | -                     | -                        | -                     | -                       | -                       |  |
|       | b) Purchase of stock-in-trade  | -                     | -                        | -                     | -                       | -                       |  |
|       | c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade         | -                     | -                        | -                     | -                       | -                       |  |
|       | d) Employee benefits expenses  | 19.55                 | 21.23                    | 34.93                 | 85.62                   | 91.37                   |  |
|       | e) Finance Cost  | -                     | -                        | 0.02                  | -                       | 0.02                    |  |
|       | f) Depreciation and amortization expense   | 0.35                  | 0.36                     | 0.17                  | 1.42                    | 1.70                    |  |
|       | g) Other expenses  | 13.72                 | 33.45                    | 90.17                 | 95.60                   | 172.81                  |  |
|       | <b>Total Expenses</b>  | <b>33.62</b>          | <b>55.04</b>             | <b>125.29</b>         | <b>182.64</b>           | <b>265.90</b>           |  |
| 3     | Profit / (Loss) from operations before exceptional items (1-2)                           | <b>16.81</b>          | <b>78.67</b>             | <b>201.01</b>         | <b>242.22</b>           | <b>297.20</b>           |  |
| 4     | Exceptional Items  | -                     | -                        | -                     | -                       | -                       |  |
| 5     | Profit / (Loss) from before tax (3+4)  | <b>16.81</b>          | <b>78.67</b>             | <b>201.01</b>         | <b>242.22</b>           | <b>297.20</b>           |  |
| 6     | <b>Tax Expense</b>   |                       |                          |                       |                         |                         |  |
|       | (a) Current Tax  | <b>12.28</b>          | <b>19.67</b>             | <b>52.87</b>          | <b>68.63</b>            | <b>80.91</b>            |  |
|       | (b) Deferred Tax   | -                     | -                        | -                     | -                       | -                       |  |
| 7     | Net Profit / (Loss) after tax but before prior period items (5-6)                        | <b>4.53</b>           | <b>59.00</b>             | <b>148.14</b>         | <b>173.59</b>           | <b>216.29</b>           |  |
| 8     | Prior period Item  | -                     | -                        | -                     | -                       | -                       |  |
| 9     | <b>Net Profit / (Loss) after taxes, Extraordinary items, Prior period items (7+8)</b>    | <b>4.53</b>           | <b>59.00</b>             | <b>148.14</b>         | <b>173.59</b>           | <b>216.29</b>           |  |
| 10    | <b>Other Comprehensive Income</b>  |                       |                          |                       |                         |                         |  |
|       | (A) (i) Items that will not be reclassified to profit or loss                            |                       |                          |                       |                         |                         |  |
|       | (ii) Income-tax relating to items that will not be reclassified to profit or loss        |                       |                          |                       |                         |                         |  |
|       | (B) (i) Items that will be reclassified to profit or loss                                |                       |                          |                       |                         |                         |  |
|       | (ii) Income-tax relating to items that will be reclassified to profit or loss            |                       |                          |                       |                         |                         |  |
|       | Other Comprehensive Income (net)   |                       |                          |                       |                         |                         |  |
| 11    | <b>Total Comprehensive Income for the Period (9+10)</b>                                  | <b>4.53</b>           | <b>59.00</b>             | <b>148.14</b>         | <b>173.59</b>           | <b>216.29</b>           |  |
| 12    | Paid-up equity share capital of Rs.10 Each   | <b>3,320.70</b>       | <b>3,320.70</b>          | <b>3,320.70</b>       | <b>3,320.70</b>         | <b>3,320.70</b>         |  |
| 13    | Other Equity   |                       |                          |                       | <b>5,565.85</b>         | <b>5,392.22</b>         |  |
| 14    | i) Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualized):   |                       |                          |                       |                         |                         |  |
|       | a) Basic   | <b>0.01</b>           | <b>0.18</b>              | <b>0.45</b>           | <b>0.52</b>             | <b>0.65</b>             |  |
|       | b) Diluted   |                       |                          |                       |                         |                         |  |
|       | ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualized):   |                       |                          |                       |                         |                         |  |
|       | a) Basic   |                       |                          |                       |                         |                         |  |
|       | b) Diluted   |                       |                          |                       |                         |                         |  |
|       | See accompanying note to the Financial Results   |                       |                          |                       |                         |                         |  |

Note:

- The above Consolidated Financial results have been approved and taken on to record by the board of Directors at its meeting held on June 30, 2021
- The company has adopted Indian Accounting Standard ("Ind As") with effect from April 1, 2017. Accordingly, the financial results for the quarter and Year ended March 31, 2021 have been prepared in accordance with Ind AS, the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Previous period's figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.

Date 30.06.2021  
Place Hyderabad

For, Prudential Sugar Corporation Limited

**VINOD BAID**  
DIRECTOR  
DIN : 00010142



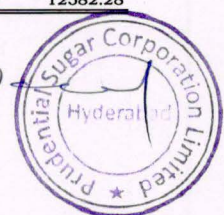
**PRUDENTIAL SUGAR CORPORATION LIMITED**

CIN: L15432TG1990PLC032731

Reg off Add: Akash Ganga, 04th Floor, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

| Part - II : Consolidated Statement of Assets and Liabilities |  | Amount in Rs. Lakhs            |                                |
|--|--|--------------------------------|--------------------------------|
| S.No.  | Particulars  | As at March 31, 2021 (Audited) | As at March 31, 2020 (Audited) |
| <b>A</b>   | <b>ASSETS</b>  |                                |                                |
| 1  | <b>Non-Current Assets</b>                                    |                                |                                |
|  | a) Property, Plant and Equipment                             | 261.79                         | 263.21                         |
|  | b) Capital Work-in-progress                                  |                                |                                |
|  | c) Right-of-use assets                                       |                                |                                |
|  | d) Other intangible Assets                                   |                                |                                |
|  | e) Financial Assets  |                                |                                |
|  | i) Investments   | 55.28                          | 55.28                          |
|  | ii) Loans  |                                |                                |
|  | iii) Trade Receivables                                       |                                |                                |
|  | iii) Other Financial Assets                                  |                                |                                |
|  | f) Deferred tax Assets (net)                                 | 1,525.94                       | 1,525.94                       |
|  | g) Other Non-Current Assets                                  | 545.99                         | 801.71                         |
|  | <b>Total Non-Current Assets</b>                              | <b>2389.00</b>                 | <b>2646.14</b>                 |
| 2  | <b>Current Assets</b>  |                                |                                |
|  | a) Inventories   |                                |                                |
|  | b) Financial Assets  |                                |                                |
|  | i) Investments   |                                |                                |
|  | ii) Trade Receivables  |                                |                                |
|  | ii) Cash and Cash Equivalents                                | 0.3                            | 1.68                           |
|  | iv) Bank Balance other than (iii) above                      |                                |                                |
|  | v) Loans   |                                |                                |
|  | vi) Other Financial Assets                                   |                                |                                |
|  | c) Current Tax Assets (net)                                  |                                |                                |
|  | d) Other Current Assets                                      | 10525.21                       | 9934.46                        |
|  | <b>Total Current Assets</b>                                  | <b>10525.51</b>                | <b>9936.14</b>                 |
|  | <b>Total Assets (A)</b>                                      | <b>12914.51</b>                | <b>12582.28</b>                |
| <b>B</b>   | <b>EQUITY AND LIABILITIES</b>                                |                                |                                |
| 1  | <b>Equity</b>  |                                |                                |
|  | a) Equity Share Capital                                      | 3720.70                        | 3720.70                        |
|  | b) Other Equity  | 5565.86                        | 5392.22                        |
|  | <b>Total Equity</b>  | <b>9286.56</b>                 | <b>9112.92</b>                 |
| 2  | <b>Liabilities</b>   |                                |                                |
|  | <b>Non-Current Liabilities</b>                               |                                |                                |
|  | a) Financial Liabilities                                     |                                |                                |
|  | i) Borrowings  | 11.27                          | 11.27                          |
|  | ii) Trade Payables   |                                |                                |
|  | a. Total outstanding dues of Micro and Small Enterprises     |                                |                                |
|  | b. Total Outstanding dues of Creditors other than (a. above) |                                |                                |
|  | iii) Other Financial Liabilities                             |                                |                                |
|  | b) Provisions  |                                |                                |
|  | c) Deferred Tax Liabilities (net)                            |                                |                                |
|  | d) Other Non-Current Liabilities                             | 607.82                         | 607.82                         |
|  | <b>Total Non-Current Liabilities</b>                         | <b>619.09</b>                  | <b>619.09</b>                  |
| 3  | <b>Current Liabilities</b>                                   |                                |                                |
|  | a) Financial Liabilities                                     |                                |                                |
|  | i) Borrowings  |                                |                                |
|  | ii) Trade Payables   |                                |                                |
|  | a. Total outstanding dues of Micro and Small Enterprises     |                                |                                |
|  | b. Total Outstanding dues of Creditors other than (a. above) |                                |                                |
|  | iii) Other Financial Liabilities                             |                                |                                |
|  | iv) Lease Liabilities  |                                |                                |
|  | b) Other Current Liabilities                                 | 2742.28                        | 2652.28                        |
|  | c) Provisions  | 266.58                         | 197.99                         |
|  | d) Current Tax Liabilities (net)                             |                                |                                |
|  | <b>Total Current Liabilities</b>                             | <b>3008.86</b>                 | <b>2850.27</b>                 |
|  | <b>Total Liabilities (2+3)</b>                               | <b>3627.95</b>                 | <b>3469.36</b>                 |
|  | <b>Total Equity and Liabilities (1+2+3)</b>                  | <b>12914.51</b>                | <b>12582.28</b>                |

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| PRUDENTIAL SUGAR CORPORATION LIMITED  |  |                                |                                |  |
|---|--|--------------------------------|--------------------------------|--|
| CIN: L15432TG1990PLC032731  |  |                                |                                |  |
| Reg off Add: Akash Ganga, 04th Floor, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India |  |                                |                                |  |
| Part - II : Consolidated Cash Flow Statement  |  |                                | Amount in Rs. Lakhs            |  |
| S.No.   | Particulars  | As at March 31, 2021 (Audited) | As at March 31, 2020 (Audited) |  |
| <b>A</b>  | <b>Cash flow from Operating Activities</b>   |                                |                                |  |
|   | Profit before Tax  | 173.59                         | 216.28                         |  |
|   | Adjustments for:   |                                |                                |  |
|   | a. Depreciation and amortization expense   | 1.42                           | 1.7                            |  |
|   | b. Unrealized Foreign Exchange (gain)  |                                |                                |  |
|   | c. Loss on Property, plant and equipment sold or discarded   |                                |                                |  |
|   | d. Allowances for expected credit Losses   |                                |                                |  |
|   | e. Provision for obsolete and slow moving capital work-in-progress   |                                |                                |  |
|   | f. Provision for obsolete and slow moving stores and spares, written back  |                                |                                |  |
|   | g. Allowances for expected credit loss or longer required, written back  |                                |                                |  |
|   | h. Liabilities/Provisions no longer required, written back   |                                |                                |  |
|   | i. Finance Costs   |                                | 0.02                           |  |
|   | j. Interest Income on deposits with banks  |                                |                                |  |
|   | k. Income from investment in mutual funds  |                                |                                |  |
|   | l. Dividend income on investments in associates  |                                |                                |  |
|   | m. Other income  | -424.87                        | -563.1                         |  |
|   | Operating profit before working capital changes  | -249.85                        | -345.1                         |  |
|   | Changes in Working Capital:  |                                |                                |  |
|   | Adjustments for (increase)/decrease  |                                |                                |  |
|   | a. Financial Assets  |                                |                                |  |
|   | b. Current Assets  | -590.74                        | -498.05                        |  |
|   | c. Inventories   |                                |                                |  |
|   | d. Trade Receivables   |                                |                                |  |
|   | e. Non-Current Assets  | 255.71                         | 75.76                          |  |
|   | Adjustments for (increase)/decrease  |                                |                                |  |
|   | a. Current Liabilities   | 158.59                         | 175.48                         |  |
|   | b. Non-Current Liabilities   | 0                              | -0.61                          |  |
|   | c. Trade payables  |                                |                                |  |
|   | d. Provisions  |                                |                                |  |
|   | Cash flow generated from Operating activities (gross)  | -426.29                        | -592.52                        |  |
|   | Less: Income-tax paid (net)  |                                |                                |  |
|   | <b>Net Cash flow generated from operating Activities (A)</b>   | <b>-426.29</b>                 | <b>-592.52</b>                 |  |
| <b>B</b>  | <b>Cash flow from Investing Activities</b>   |                                |                                |  |
|   | a. Payment for purchase of property, plant and equipment (including other intangible assets, capital work-in-progress, capital advances and creditors for capital goods) |                                |                                |  |
|   | b. (Investment) in bank deposits with maturity more than three months  |                                |                                |  |
|   | c. Maturity of bank deposits with maturity more than three months  |                                |                                |  |
|   | d. Movement in restricted bank balance   |                                |                                |  |
|   | e. (investment) in mutual funds  |                                |                                |  |
|   | f. Proceeds from sale of mutual funds  |                                |                                |  |
|   | g. Interest received on term deposits with banks   |                                |                                |  |
|   | h. Dividend received from associates   |                                |                                |  |
|   | i. Other income  | 424.87                         | 563.1                          |  |
|   | <b>Net cash flow (used in) investing activities (B)</b>  | <b>424.87</b>                  | <b>563.1</b>                   |  |
| <b>c</b>  | <b>Cash flow from financing activities</b>   |                                |                                |  |
|   | a. Payment of lease liabilities  |                                |                                |  |
|   | b. Dividend and dividend distribution tax paid   |                                |                                |  |
|   | c. Interest paid   |                                | -0.02                          |  |
|   | <b>Net cash flow (used in) financing activities (c)</b>  | <b>0</b>                       | <b>-0.02</b>                   |  |
| <b>D</b>  | <b>Net increase/decrease in cash and cash equivalents (A+B+C)</b>  | <b>-1.38</b>                   | <b>-29.44</b>                  |  |
| <b>E</b>  | <b>Cash and cash equivalents as at the beginning of the year</b>   | <b>1.68</b>                    | <b>31.11</b>                   |  |
| <b>F</b>  | <b>Cash and cash equivalents as at the end of the year</b>   | <b>0.30</b>                    | <b>1.67</b>                    |  |
| <b>G</b>  | <b>Cash and Cash equivalents at the end of the year</b>  |                                |                                |  |
|   | i. Balance with banks in current accounts  | 0.27                           | 1.16                           |  |
|   | ii. Cash on Hand   | 0.03                           | 0.52                           |  |
|   | ii. Balances with banks in fixed deposits with original maturity of less than three months   |                                |                                |  |
|   |  | 0.30                           | 1.68                           |  |

For Prudential Sugar Corporation Limited

**VINOD BAID**  
Director  
DIN: 00010142

Date: June 30, 2021  
Place: Hyderabad



**PRUDENTIAL SUGAR CORPORATION LIMITED**

CIN: L15432TG1990PLC032731

Reg off Add: Akash Ganga, 04th Floor, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

| S.No. | Part - I: Standalone Statement of Audited Results for the Quarter and Year Ended March 31, 2021 | 3 Months Ended        |                          |                       | Rs. in Lakhs)                         |                                       |
|-------|---|-----------------------|--------------------------|-----------------------|---------------------------------------|---------------------------------------|
|       |   | 31-03-2021<br>Audited | 31-12-2020<br>Un-Audited | 31-03-2020<br>Audited | Year Ended<br>(31-03-2021)<br>Audited | Year Ended<br>(31-03-2020)<br>Audited |
|       | <b>Particulars</b>  |                       |                          |                       |                                       |                                       |
| 1     | <b>Revenue</b>  |                       |                          |                       |                                       |                                       |
|       | a) Income from operations   | -                     | -                        | -                     | -                                     | -                                     |
|       | b) Other Income   | 52.67                 | 64.86                    | 86.89                 | 227.60                                | 250.23                                |
|       | <b>Total Revenue (a+b)</b>  | <b>52.67</b>          | <b>64.86</b>             | <b>86.89</b>          | <b>227.60</b>                         | <b>250.23</b>                         |
| 2     | <b>Expenses</b>   |                       |                          |                       |                                       |                                       |
|       | a) Cost of Materials Consumed   | -                     | -                        | -                     | -                                     | -                                     |
|       | b) Purchase of stock-in-trade   | -                     | -                        | -                     | -                                     | -                                     |
|       | c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade                | -                     | -                        | -                     | -                                     | -                                     |
|       | d) Employee benefits expenses   | 13.47                 | 14.27                    | 16.19                 | 59.46                                 | 59.66                                 |
|       | e) Finance Cost   | -                     | -                        | 0.02                  | -                                     | 0.02                                  |
|       | f) Depreciation and amortization expense  | 0.35                  | 0.36                     | 0.17                  | 1.42                                  | 1.70                                  |
|       | g) Other expenses   | 11.46                 | 21.99                    | 24.99                 | 62.70                                 | 91.80                                 |
|       | <b>Total Expenses</b>   | <b>25.28</b>          | <b>36.62</b>             | <b>41.37</b>          | <b>123.58</b>                         | <b>153.18</b>                         |
| 3     | Profit / (Loss) from operations before exceptional items (1-2)                                  | 27.39                 | 28.24                    | 45.52                 | 104.02                                | 97.05                                 |
| 4     | Exceptional Items   | -                     | -                        | -                     | -                                     | -                                     |
| 5     | Profit / (Loss) from before tax (3+4)   | 27.39                 | 28.24                    | 45.52                 | 104.02                                | 97.05                                 |
| 6     | <b>Tax Expense</b>  |                       |                          |                       |                                       |                                       |
|       | (a) Current Tax   | 9.78                  | 7.06                     | 12.35                 | 28.94                                 | 25.23                                 |
|       | (b) Deferred Tax  | -                     | -                        | -                     | -                                     | -                                     |
| 7     | Net Profit / (Loss) after tax but before prior period items (5-6)                               | 17.61                 | 21.18                    | 33.17                 | 75.08                                 | 71.82                                 |
| 8     | Prior period Item   | -                     | -                        | -                     | -                                     | -                                     |
| 9     | <b>Net Profit / (Loss) after taxes, Extraordinary items, Prior period items (7+8)</b>           | <b>17.61</b>          | <b>21.18</b>             | <b>33.17</b>          | <b>75.08</b>                          | <b>71.82</b>                          |
| 10    | <b>Other Comprehensive Income</b>   |                       |                          |                       |                                       |                                       |
|       | (A) (i) Items that will not be reclassified to profit or loss                                   |                       |                          |                       |                                       |                                       |
|       | (ii) Income-tax relating to items that will not be reclassified to profit or loss               |                       |                          |                       |                                       |                                       |
|       | (B) (i) Items that will be reclassified to profit or loss                                       |                       |                          |                       |                                       |                                       |
|       | (ii) Income-tax relating to items that will be reclassified to profit or loss                   |                       |                          |                       |                                       |                                       |
|       | Other Comprehensive Income (net)  |                       |                          |                       |                                       |                                       |
| 11    | <b>Total Comprehensive Income for the Period (9+10)</b>   | <b>17.61</b>          | <b>21.18</b>             | <b>33.17</b>          | <b>75.08</b>                          | <b>71.82</b>                          |
| 12    | Paid-up equity share capital of Rs.10 Each (Fully Paid Up)                                      | 3,320.70              | 3,320.70                 | 3,320.70              | 3,320.70                              | 3,320.70                              |
| 13    | Other Equity  |                       |                          |                       | 4,225.57                              | 4,149.83                              |
| 14    | i) Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualized):          |                       |                          |                       |                                       |                                       |
|       | a) Basic  | 0.05                  | 0.06                     | 0.10                  | 0.23                                  | 0.22                                  |
|       | b) Diluted  |                       |                          |                       | 0.23                                  | 0.22                                  |
|       | ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualized):          |                       |                          |                       |                                       |                                       |
|       | a) Basic  |                       |                          |                       |                                       |                                       |
|       | b) Diluted  |                       |                          |                       |                                       |                                       |
|       | See accompanying note to the Financial Results  |                       |                          |                       |                                       |                                       |

Note:

- The above Standalone Financial results have been approved and taken on to record by the board of Directors and audit committee at its meeting held on June 30, 2021
- The company has adopted Indian Accounting Standard ("Ind As") with effect from April 1, 2017. Accordingly, the financial results for the quarter and Year ended March 31, 2021 have been prepared in accordance with Ind AS, the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Previous period's figures have been regrouped wherever necessary to conform to this period's classification. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.

For, Prudential Sugar Corporation Limited

VINOD BAID  
Director

Date : 30.06.2021  
Place : Hyderabad



**PRUDENTIAL SUGAR CORPORATION LIMITED**

CIN: L15432TG1990PLC032731

Reg off Add: Akash Ganga, 04th Floor, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

| Part - II : Standalone Statement of Assets and Liabilities |   |                                | Amount in Rs. Lakhs            |  |
|--|---|--------------------------------|--------------------------------|--|
| S.No.  | Particulars                                 | As at March 31, 2021 (Audited) | As at March 31, 2020 (Audited) |  |
| <b>A</b>   | <b>ASSETS</b>                               |                                |                                |  |
| 1  | <b>Non-Current Assets</b>                   |                                |                                |  |
|  | a) Property, Plant and Equipment            | 18.79                          | 20.21                          |  |
|  | b) Capital Work-in-progress                 |                                |                                |  |
|  | c) Right-of-use assets                      |                                |                                |  |
|  | d) Other intangible Assets                  |                                |                                |  |
|  | e) Financial Assets                         |                                |                                |  |
|  | i) Investments                              | 315.27                         | 315.27                         |  |
|  | ii) Loans                                   |                                |                                |  |
|  | iii) Trade Receivables                      |                                |                                |  |
|  | iii) Other Financial Assets                 |                                |                                |  |
|  | f) Deferred tax Assets (net)                | 1,525.94                       | 1,525.94                       |  |
|  | g) Other Non-Current Assets                 | 545.99                         | 801.71                         |  |
|  | <b>Total Non-Current Assets</b>             | <b>2405.99</b>                 | <b>2663.13</b>                 |  |
| 2  | <b>Current Assets</b>                       |                                |                                |  |
|  | a) Inventories                              |                                |                                |  |
|  | b) Financial Assets                         |                                |                                |  |
|  | i) Investments                              |                                |                                |  |
|  | ii) Trade Receivables                       |                                |                                |  |
|  | ii) Cash and Cash Equivalents               | 0.2                            | 1.55                           |  |
|  | iv) Bank Balance other than (iii) above     |                                |                                |  |
|  | v) Loans                                    |                                |                                |  |
|  | vi) Other Financial Assets                  |                                |                                |  |
|  | c) Current Tax Assets (net)                 |                                |                                |  |
|  | d) Other Current Assets                     | 6047.6                         | 5671.04                        |  |
|  | <b>Total Current Assets</b>                 | <b>6047.8</b>                  | <b>5672.59</b>                 |  |
|  | <b>Total Assets (A)</b>                     | <b>8453.79</b>                 | <b>8335.72</b>                 |  |
| <b>B</b>   | <b>EQUITY AND LIABILITIES</b>               |                                |                                |  |
| 1  | <b>Equity</b>                               |                                |                                |  |
|  | a) Equity Share Capital                     | 3720.70                        | 3720.70                        |  |
|  | b) Other Equity                             | 4225.57                        | 4150.49                        |  |
|  | <b>Total Equity</b>                         | <b>7946.27</b>                 | <b>7871.19</b>                 |  |
| 2  | <b>Liabilities</b>                          |                                |                                |  |
|  | <b>Non-Current Liabilities</b>              |                                |                                |  |
|  | a) Financial Liabilities                    |                                |                                |  |
|  | i) Borrowings                               | 11.27                          | 11.27                          |  |
|  | ii) Trade Payables                          |                                |                                |  |
|  | iii) Other Financial Liabilities            |                                |                                |  |
|  | b) Provisions                               |                                |                                |  |
|  | c) Deferred Tax Liabilities (net)           |                                |                                |  |
|  | d) Other Non-Current Liabilities            | 357.80                         | 357.80                         |  |
|  | <b>Total Non-Current Liabilities</b>        | <b>369.07</b>                  | <b>369.07</b>                  |  |
| 3  | <b>Current Liabilities</b>                  |                                |                                |  |
|  | a) Financial Liabilities                    |                                |                                |  |
|  | i) Borrowings                               |                                |                                |  |
|  | ii) Trade Payables                          |                                |                                |  |
|  | iii) Other Financial Liabilities            |                                |                                |  |
|  | b) Other Current Liabilities                | 45.78                          | 31.73                          |  |
|  | c) Provisions                               | 92.67                          | 63.73                          |  |
|  | d) Current Tax Liabilities (net)            |                                |                                |  |
|  | <b>Total Current Liabilities</b>            | <b>138.45</b>                  | <b>95.46</b>                   |  |
|  | <b>Total Liabilities (2+3)</b>              |                                |                                |  |
|  | <b>Total Equity and Liabilities (1+2+3)</b> | <b>8453.79</b>                 | <b>8335.72</b>                 |  |

*[Handwritten Signature]*



**PRUDENTIAL SUGAR CORPORATION LIMITED**

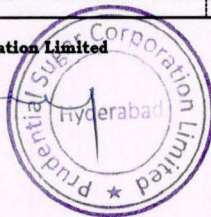
CIN: L15432TG1990PLC032731

Reg off Add: Akash Ganga, 04th Floor, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

| Part - II : Standalone Cash Flow Statement |  | Amount in Rs. Crores           |                                |
|--|--|--------------------------------|--------------------------------|
| S.No.                                      | Particulars  | As at March 31, 2020 (Audited) | As at March 31, 2019 (Audited) |
| <b>A</b>                                   | <b>Cash flow from Operating Activities</b>   |                                |                                |
|  | Profit before Tax  | 75.08                          | 71.82                          |
|  | Adjustments for:   |                                |                                |
|  | a. Depreciation and amortization expense   | 1.42                           | 1.7                            |
|  | b. Unrealized Foreign Exchange (gain)  |                                |                                |
|  | c. Loss on Property, plant and equipment sold or discarded   |                                |                                |
|  | d. Allowances for expected credit Losses   |                                |                                |
|  | e. Provision for obsolete and slow moving capital work-in-progress   |                                |                                |
|  | f. Provision for obsolete and slow moving stores and spares, written back  |                                |                                |
|  | g. Allowances for expected credit loss or longer required, written back  |                                |                                |
|  | h. Liabilities/Provisions no longer required, written back   |                                |                                |
|  | i. Finance Costs   |                                | 0.02                           |
|  | j. Interest income on deposits with banks  |                                |                                |
|  | k. Income from investment in mutual funds  |                                |                                |
|  | l. Dividend income on investments in associates  |                                |                                |
|  | m. Other income  | -227.61                        | -250.23                        |
|  | Operating profit before working capital changes  | -151.11                        | -176.69                        |
|  | Changes in Working Capital:  |                                |                                |
|  | Adjustments for (increase)/decrease  |                                |                                |
|  | a. Financial Assets  |                                |                                |
|  | b. Current Assets  | -376.56                        | -209.76                        |
|  | c. Inventories   |                                |                                |
|  | d. Trade Receivables   |                                |                                |
|  | e. Non - Current Assets  |                                |                                |
|  | Adjustments for (increase)/decrease  |                                |                                |
|  | a. Current Liabilities   | 42.99                          | 36.51                          |
|  | b. Other financial liabilities   |                                |                                |
|  | c. Trade payables  |                                |                                |
|  | d. Provisions  |                                |                                |
|  | e. Non-Current Liabilities   |                                | -0.61                          |
|  | Cash flow generated from Operating activities (gross)  | -484.68                        | -350.55                        |
|  | Less: Income-tax paid (net)  |                                |                                |
|  | <b>Net Cash flow generated from operating Activities (A)</b>   | <b>-484.68</b>                 | <b>-350.55</b>                 |
| <b>B</b>                                   | <b>Cash flow from Investing Activities</b>   |                                |                                |
|  | a. Payment for purchase of property, plant and equipment (including other intangible assets, capital work-in-progress, capital advances and creditors for capital goods) |                                |                                |
|  | b. (Investment) in bank deposits with maturity more than three months  |                                |                                |
|  | c. Maturity of bank deposits with maturity more than three months  |                                |                                |
|  | d. Movement in restricted bank balance   |                                |                                |
|  | e. (investment) in mutual funds  |                                |                                |
|  | f. Proceeds from sale of mutual funds  |                                |                                |
|  | g. Interest received on term deposits with banks   |                                |                                |
|  | h. Dividend received from associates   |                                |                                |
|  | i. Other Income  | 227.61                         | 250.23                         |
|  | <b>Net cash flow (used in) investing activities (B)</b>  | <b>227.61</b>                  | <b>250.23</b>                  |
| <b>C</b>                                   | <b>Cash flow from financing activities</b>   |                                |                                |
|  | a. Long Term Loans & Advances Given  | 255.71                         | 75.76                          |
|  | b. Dividend and dividend distribution tax paid   |                                | -0.02                          |
|  | c. Interest paid   |                                |                                |
|  | <b>Net cash flow (used in) financing activities (C)</b>  | <b>255.71</b>                  | <b>75.74</b>                   |
| <b>D</b>                                   | <b>Net increase/decrease in cash and cash equivalents (A+B+C)</b>  | <b>-1.36</b>                   | <b>-24.58</b>                  |
| <b>E</b>                                   | <b>Cash and cash equivalents as at the beginning of the year</b>   | <b>1.55</b>                    | <b>26.13</b>                   |
| <b>F</b>                                   | <b>Cash and cash equivalents as at the end of the year</b>   | <b>0.19</b>                    | <b>1.55</b>                    |
| <b>G</b>                                   | <b>Cash and Cash equivalents at the end of the year</b>  |                                |                                |
|  | i. Balance with banks in current accounts  | 0.16                           | 1.03                           |
|  | ii. Cash on Hand   | 0.03                           | 0.52                           |
|  | ii. Balances with banks in fixed deposits with original maturity of less than three months   |                                |                                |
|  |  | 0.19                           | 1.55                           |

For Prudential Sugar Corporation Limited

VINOD BAID  
Director  
DIN: 00010142



Date: June 30, 2021  
Place: Hyderabad

**R Pugalia & Company**  
**Chartered Accountants**  
**20E Lake Road**  
**Kolkata-700029**

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**M/s Prudential Sugar Corporation Limited**

**Hyderabad**

We have audited the quarterly financial results of **Prudential Sugar Corporation Limited** for the quarter ended **March 31, 2021**, and the year to date results for the period **April 01, 2020 to March 31, 2021**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>2</sup>, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss<sup>3</sup> and other financial information for the quarter ended **March 31, 2021**, as well as the year to date results for the period from **April 01, 2020 to March 31, 2021**

Place: Hyderabad  
Date: June 30, 2021

**For R Pugalia & Company**  
Chartered Accountants  
Firm Registration Number # 318188E

  
CA Rajeev Kumar Pugalia  
(Proprietor)  
Membership No. 053972  
UDIN :

21053972AAAAAN5674



**R Pugalia & Company**  
**Chartered Accountants**  
**20E Lake Road**  
**Kolkata - 700029**

Auditor's Report on the audit of the annual financial results of the group with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
THE BOARD OF DIRECTORS OF  
M/s. Prudential Sugar Corporation Limited ,  
Hyderabad

1. We have audited the accompanying Statement of Consolidated Financial Results of **Prudential Sugar Corporation Limited** ("the Parent") and its subsidiaries & Associates (the Parent and its subsidiaries & Associates together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the year ended **March 31, 2021**, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 31, 2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes



evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 5 below, the Statement:
  - a. includes the results of the following entities:
    - a. **Prudential Ammana Sugars Limited;**
  - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
  - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the year ended March 31, 2021.
5. I also audited the financial statements / financial information of **Prudential Ammana Sugars Limited** included in the standalone financial statements of the entities included in the Group whose financial statements reflect total assets of Rs. 7870.75 lacs as at March 31, 2021 and total revenues of Rs. 378.00 lacs, total net profit / (loss) after tax of Rs. 98.51 lacs, for the year ended on that date, as considered in the respective standalone financial statements of the entities included in the Group. The financial statements / financial information of these branches and joint operations have been audited by me whose reports have been considered for this audit, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches and joint operations and the procedures performed by us as stated in paragraph 3 above.

I also audited the financial statements / financial information of **Prudential Ammana Sugars Limited** (Wholly owned subsidiary) included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs.12914.51 lacs as at March 31, 2021, total revenues of Rs.424.87 lacs, total net profit / (loss) after tax of Rs.173.59 lacs, for the year ended on that date, as considered in the consolidated financial results. These financial statements / financial information have been audited by us whose reports have been considered by us and the Management and our opinion on the consolidated financial



results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.

6. The consolidated financial results includes the unaudited financial statements/ financial information of Prudential Ammana Sugars Limited, Associate, whose financial statements/ financial information reflect total assets of Rs. 12914.51 lacs as at 31st March, 2021, total revenue of Rs.424.87 lacs, total net profit/(loss) after tax of Rs. Rs.173.59 lacs, for the year ended on that date, as considered in the consolidated financial results. These financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements / financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

7. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

Place: Hyderabad  
Date: June 30, 2021

**For R. Pugalia & Company**  
Chartered Accountants  
Firm Registration Number #318188E

  
**CA Rajeev Kumar Pugalia**  
(Proprietor)

Membership No #053972

UDIN : 21053972AAAAA03909



# Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA  
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : pscl.secretarial@gmail.com | www.prudentialsugar.com  
CIN : L15432TG1990PLC032731

**Ref: PSCL/BSE&NSE/Auditor Opinion/2021-22/**

**30<sup>th</sup> June, 2021**

To  
The General Manager,  
Department of Corporate Services,  
**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, M Samachar Marg, Fort,  
**Mumbai, Maharashtra - 400001**

To  
Asst. Vice President  
**National Stock Exchange of India Ltd.,**  
G Block, Bandra-Kurla Complex,  
Bandra (E),  
**MUMBAI - 400 051.**

To  
The Secretary  
**The Calcutta Stock Exchange Association Ltd.,**  
7, Lyons Range, Calcutta - 700 001.

**Dear Sir/Madam**

**Subject: Declaration confirming issuance of Audit Reports with 'Unmodified Opinion' on Standalone Financial Statement of Prudential Sugar Corporation Limited the Company for the financial year ended 31<sup>st</sup> March 2021.**


Pursuance to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements Regulation, 2015 (LODR). I, Vinod Baid, Director of the Company do hereby declare and confirm that Statutory Auditors of the Company i.e M/s. R.Pugalia & Co., Chartered Accountant have issued their Audit Report with Unmodified Opinion on the Standalone Financial Result Company for the financial year ended 31<sup>st</sup> March 2021.

We request you to kindly take above on record.

Thanking You,

Yours Faithfully,

**For Prudential Sugar Corporation Limited**

  
**Vinod Baid**  
Director  
DIN: 00010142

