

BLUE CHIP INDIA LIMITED

Regd. Office :10 Princep Street, 2nd Floor, Kolkata - 700072
E:bluechipindialimited@gmail.com, W: www.bluechipind.com
Phone : 91-33-4002 2880, Fax :91-33-2237 9053
CIN:L65991WB1993PLC060597

14th November, 2022

To,
The Secretary,
The Calcutta Stock Exchange
Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 12057

To,
The Asst. General Manager – Listing
The National Stock Exchange of India
Ltd.
Plot No. C/1, Block-G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Scrip Code : BLUECHIP

To,
The Asst. General Manager,
Department of Corporate Services,
BSE Ltd.
25th Floor, PhirozJeejeeboy
Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 531936

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter and half year ended 30th September, 2022 which has been approved by the Board of Directors in their meeting held today i.e., Monday, 14th November, 2022.

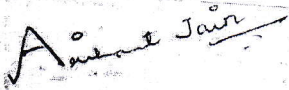
The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company www.bluechipind.com

The Board meeting commenced at 3.00 P.M and concluded at 6.50 P.M.

This is for your perusal, necessary action and record.

Thanking you,

yours faithfully,
For **Blue Chip India Ltd.**


Arihant Jain
(Managing Director)
DIN : 00174557





DEOKI BIJAY & CO.
Chartered Accountants

HMP House, Room No. 607, 6th Floor,
4, Fairlie Place, Kolkata - 700 001
033 4005 2013 / 16
+91 98302 73819
Info.kolkata@dbcca.co.in
www.dbcca.co.in

Limited Review Report

Review Report to
The Board of Directors
Blue Chip India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Blue Chip India Limited for the quarter and half year ended 30th September 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the circular").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Valuation of Inventories of unquoted shares have been valued at cost instead of lower of cost or fair value and in absence of adequate information impact thereof on financial results is not ascertainable.



BRANCHES : RANCHI | MUMBAI



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5. Emphasis of matter

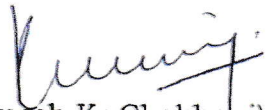
Attention is drawn to Note no.5 of the Financial Results. NBFC Registration Certificate No.05.01991 of the company has been cancelled by RBI order no.DNBS.RO.KOL.NO.367/03.03.008/2019-20 dated 28.08.2019. The Management of Company is going to file an appeal against the order. In view of the management the order will neither impact the going concern status of the company nor its future operation.

Our report is not modified in this matter.

6. Based on our review conducted as above, except for the matter described in Para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 (the circular) including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Deoki Bijay & Co.
Chartered Accountants
F.R.N. 313105E


(CA. Ramesh Kr. Chokhani)
Partner

Place: Kolkata
Date: 14th day of November, 2022

Memb. No.062081
UDIN- 22062081BDCMFC8287

BRANCHES : RANCHI | MUMBAI

BLUE CHIP INDIA LIMITED

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Email : info@bluechipindi.net,website : www.bluechipind.net, Phone No.033-22256851,Fax : 91-33-22379053

CIN NO : L65991WB1993PLC060597

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2022

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1.82	1.15	-	2.97	-	1.07
2	Other Income	-	-	1.03	-	1.14	-
3	Total Income (1+2)	1.82	1.15	1.03	2.97	1.14	1.07
4	Expenditure						
	a) Employee Benefit Expenses	2.87	2.89	3.00	5.76	5.72	13.29
	b) Depreciation and amortisation expenses	-	-	-	-	-	-
	c) Impairment Expenses	-	-	-	-	-	-
	d) Other Expenses	2.08	8.49	9.78	11.87	10.06	12.66
	Total Expenditure (a to d)	4.95	11.38	12.78	17.63	15.78	25.95
5	Profit/ (Loss) Before Tax (3 - 4)	(3.13)	(10.23)	(11.75)	(14.66)	(14.64)	(24.88)
6	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) after Tax (5 - 6)	(3.13)	(10.23)	(11.75)	(14.66)	(14.64)	(24.88)
8	Other Comprehensive Income/ (Loss)						
	Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	97.12	107.26	197.60	204.37	260.19	273.50
	Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income/ (Loss) (7+8)	93.99	97.03	185.85	189.71	245.55	248.62
10	Paid up Equity Share Capital (Face Vale Rs. 2 Each)	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09
11	Earnings per Share (not annualised)						
	Basic	(0.01)	(0.02)	(0.02)	(0.03)	(0.03)	(0.04)
	Diluted	(0.01)	(0.02)	(0.02)	(0.03)	(0.03)	(0.04)

Notes:

- The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 14th November, 2022.
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies(Indian Accounting Standards) Rules 2015, as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- Valuation of Inventories of unquoted equity shares has been done at cost, as the Fair Value of the unquoted equity shares are not available.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence, the disclosure requirement of "Ind AS 108 - " Operating Segments is not applicable"
- NBFC Registration Certificate No.05.01991 dated 02.05.1998 of the company has been cancelled by RBI by order dated 20.08.2019. The Management of Company is going to file an appeal against the order. In view of the management the order will neither impact the going concern status of the Company nor its future operation.
- Figures pertaining to the previous year/ period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year /period.



For and behalf of the Board of Directors
For BLUE CHIP INDIA LIMITED

Arihant Jain
ARIHANT JAIN
Managing Director
DIN NO. 00174557

Place: Kolkata
Date: 14.11.2022

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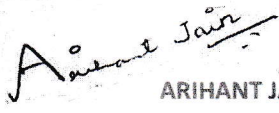
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STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 30TH SEPTEMBER, 2022


Amount(in lacs)

	30.09.2022	31.03.2021
ASSETS		
NON CURRENT ASSETS		
Property, Plant and Equipment	1.21	1.21
FINANCIAL ASSETS		
Investment	796.11	589.60
Loans	243.95	243.64
Other Financial Assets	0.40	0.40
Deferred Tax Assets(Net)	156.30	156.30
CURRENT ASSETS		
Inventories	0.63	0.63
FINANCIAL ASSETS		
Trade Receivables	-	-
Cash and Cash Equivalents	1.04	1.84
Current Tax Assets(Net)	9.17	9.17
Total	1,208.81	1,002.79
EQUITY AND LIABILITIES		
Equity Share Capital	1,106.09	1,106.09
Other Equity	(529.15)	(718.84)
LIABILITIES		
CURRENT LIABILITIES		
Financial liabilities		
Trade Payable	-	-
Other financial liabilities	631.87	604.79
Other current liabilities	-	10.75
Total	1,208.81	1,002.79

For and behalf of the Board of Directors
For BLUE CHIP INDIA LIMITED


ARIHANT JAIN
Managing Director
DIN NO.00174557

Place: Kolkata
Date: 14.11.2022



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Statement of Cash Flow for the year ended 30th September, 2022 (Rs.in Lacs)

Particulars	Half Year Ended 30th September ,2022	Half Year Ended 30th September ,2021
Cash flows from operating activities		
Profit / (Loss) before taxation	(14.66)	(14.64)
<i>Adjustments for:</i>	-	-
Depreciation & Amortisation Expenses	-	-
Taxation for earlier year	-	-
Net Unrealised fair value gain/loss	204.37	260.19
Interest expense	-	-
Profit / (Loss) on the sale of other intangible assets	-	-
Operating Profit before Working capital changes:	189.71	245.55
<i>Movements in Working Capital</i>		
(Increase)/Decrease in trade and other financial assets	-	-
(Increase) in other current assets	-	-
Increase/(Decrease) in trade and other non financial liabilities	16.33	14.84
Cash generated from operations	206.04	260.39
Income taxes paid	-	-
Net cash from operating activities(1)	206.04	260.39
Cash flows from investing activities		
Proceeds from sale of other intangible assets	-	-
Acquisition of investments	(206.51)	(260.19)
Net cash used in investing activities(2)	(206.51)	(260.19)
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Payment of long-term borrowings	(0.33)	(0.56)
Net cash used in financing activities(3)	(0.33)	(0.56)
Net increase in cash and cash equivalents(1+2+3)	(0.80)	(0.36)
Cash and Cash equivalents at beginning of period	1.84	2.18
Cash and Cash equivalents at end of period	1.04	1.82
Cash & Cash Equivalent comprise :		
Cash on hand	0.95	1.32
Balance with banks on current account	0.09	0.50

For and behalf of the Board of Directors
 For BLUE CHIP INDIA LIMITED



Arihant Jain

ARIHANT JAIN
 Managing Director
 DIN NO.00174557

Place: Kolkata
 Date: 14.11.2022

BLUE CHIP INDIA LIMITED

Related Party Disclosure for half year ended on 30.09.2022

Related Party Disclosures in keeping with Indian Accounting Standard (Ind AS 24)

A	Key Managerial Person	Designation
1	ARIHANT JAIN	Managing Director
2	SHYAMAL BANERJEE	Director
3	PRANAB CHAKROBORTY	Director
4	SUBHANKAR KAYAL	Director
5	MADHU BARNWAL	Director
6	SAHIL SHARMA	Director
7	SONI JAIN	CFO
8	SONAL BAJAJ APPOINT 01.01.20222	Company Secretary

B Enterprise over which Company has Significant Influence

SI.NO	PARTICULARS	OPENING BALANCE		DURING THE YEAR				CLOSING BALANCE	
		Debit	Credit	Purchase	Sale	Debit	Credit	Debit	Credit
1	ACCOLYTE TIE UP PVT LTD	761.00	-	-	-	-	-	761.00	-
2	ARISSAN INFRASTRUCTURES PVT LTD	-	2,20,000.00	-	-	-	-	-	2,20,000.00
3	ARISSAN POWER LTD	-	5,40,000.00	-	-	-	2,85,000.00	-	8,25,000.00
4	ASHA SUPPLIERS PVT LTD	42,258.00	-	-	-	-	-	42,258.00	-
5	ATHENA VINTRADE PVT LTD	1,30,674.00	-	-	-	-	-	1,30,674.00	-
6	FAIRLINK SUPPLIERS PVT LTD	37,620.00	-	-	-	-	-	37,620.00	-
7	FRONTIER COMMODEAL PVT LTD	1,11,514.00	-	-	-	-	-	1,11,514.00	-
8	GOLDEN RETAILS PVT LTD	1,42,624.00	-	-	-	-	-	1,42,624.00	-
9	ATN INTERNATIONAL LTD	-	1,54,298.00	-	-	-	20,117.00	-	1,74,415.00
10	GOURI MERCHANDISE PVT LTD	-	3,40,000.00	-	-	-	90,000.00	-	4,30,000.00
11	KRITIKA VINIMAY PVT LTD	1,16,915.00	-	-	-	-	-	1,16,915.00	-
12	PUSHPRAJ COMMOTRADE PVT LTD	73,916.00	-	-	-	-	-	73,916.00	-
13	RANGBARSHI PROJECTS PVT LTD	-	18,25,000.00	-	-	-	25,000.00	-	18,55,000.00
14	RISHI DISTRIBUTORS PVT LTD	53,915.00	-	-	-	-	-	53,915.00	-
15	GUNJAN JAIN	-	60,000.00	-	-	-	-	-	60,000.00

C Transaction With Related Parties

SI. NO	Related Party	Nature Of Transaction	Value of Transactions
1	ARIHANT JAIN	Remuneration and Other Benefits	NIL
2	SONI JAIN	Remuneration and Other Benefits	NIL
3	SONAL BAJAJ	Remuneration and Other Benefits	1,75,383.00

Declaration :

i) We confirm that all the Related Party Transaction are at Arm's Length Price

	PARTICULARS	OPENING BALANCE		DURING THE YEAR				CLOSING BALANCE	
		Debit	Credit	Purchase	Sales	Debit	Credit	Debit	Credit
PROMOTER	LALITA JAIN	-	-	-	-	-	-	-	-
PROMOTER	BAHUBALI PROPERTIES LTD	-	1,50,000.00	-	-	30,000.00	1,80,000.00	-	3,00,000.00
GROUP	HERALD COMMERCE LTD	-	11,33,000.00	-	-	-	-	-	11,33,000.00
		-	-	-	-	-	-	-	-

Place: Kolkata
Date: 14.11.2022



For and behalf of the Board of Directors
For BLUE CHIP INDIA LIMITED

Arihant Jain
ARIHANT JAIN
Managing Director
DIN NO.00174557