



SELAN
E X P L O R A T I O N
T E C H N O L O G Y L I M I T E D

BSE Ltd.
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code# 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: Selan (Equity)

15 September 2022

Dear Sir:

Sub: Change in Statutory Auditors of the Company

In compliance with Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members of the Company at the 37th Annual General Meeting (AGM) held today, i.e. Thursday, 15 September 2022, has appointed M/s. V. Sankar Aiyar & Co., Chartered Accountants (FRN: 109208W), as the Statutory Auditors of the Company to hold office from the conclusion of the 37th Annual General Meeting until the conclusion of the 42nd Annual General Meeting of the Company.

M/s J. A. Martins & Co., Chartered Accountants, (FRN: 010860N), completed their present term as the Statutory Auditors on conclusion of the aforesaid AGM.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated 09 September 2015, with respect to the appointment of M/s. V. Sankar Aiyar & Co. are given in the Annexure.

Kindly take the above information on your record.

Yours faithfully

Yogita Rohilla
Company Secretary & Compliance Officer

Encl. as above.

Annexure

Sr. No.	Particulars	Disclosures
1.	Reason for change	<p>The Members of the Company at the 32nd Annual General Meeting change (AGM) held on 12 July 2018 had approved the appointment of M/s J.A. Martins & Co., Chartered Accountants, (FRN: 010860N), as the Statutory Auditors of the Company for a period of five years from the conclusion of the said AGM.</p> <p>M/s J.A. Martins & Co. completed their present term on conclusion of the 37th AGM in terms of the said approval and Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014.</p>
2.	Date and term of Appointment	<p>Appointment of M/s V. Sankar Aiyar & Co., Chartered Accountants, (FRN: 109208W) as the Statutory Auditors of the Company for a term of 5 (five) years from the conclusion of the 37th AGM held on 15 September 2022 till the conclusion of the 42nd AGM.</p>
3.	Brief Profile of M/s. V. Sankar Aiyar & Co.	<p>M/s. V. Sankar Aiyar & Co. is one of the oldest serving professional firms in India since 1952. It is headquartered in Mumbai, with 14 full time Partners.</p> <p>M/s. V. Sankar Aiyar & Co. is fundamentally strong in audit and assurance related services, regulatory compliance, and corporate tax advisory, tax representation and tax planning including Transfer Pricing and International Taxation.</p>

