

Date: 27th December, 2023

To
Manager (Listing)
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051

Jayaswal Neco Industries Limited
F-8, MIDC Industrial Area,
Hingna Road,
Nagpur - 440 016.

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

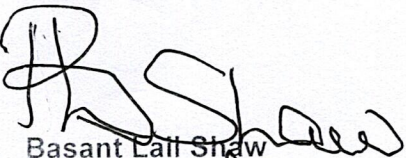
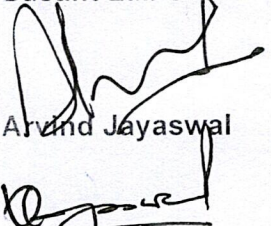
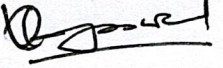
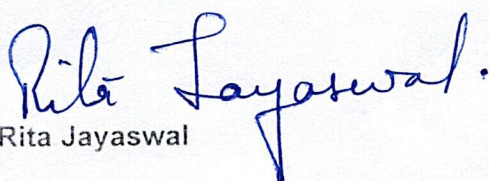
Pursuant to disclosure required to be made under Regulation 29(2) of the Takeover Regulations, please find enclosed the disclosure in respect of creation of pledge on our Equity Shareholding of Jayaswal Neco Industries Limited ("JNIL").

You are requested to please acknowledge receipt.

Thanking you,

Yours faithfully,

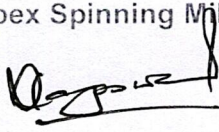
A. Promoters

1. Basant Lal Shaw 
2. Arvind Jayaswal 
3. Ramesh Jayaswal 
Nisha Jayaswal
4. Nisha Jayaswal
5. Rita Jayaswal 

B. Promoter Group

For and on behalf of:-

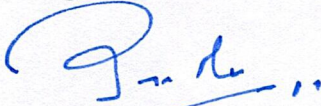
6. Apex Spinning Mills Private Limited



Name: Ramesh Jayaswal
Designation: Director



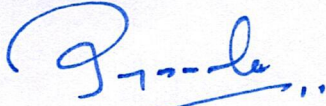
7. Anurag Sales & Services Private Limited



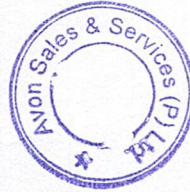
Name: Anand Jayaswal
Designation: Director



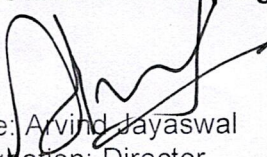
8. Avon Sales and Services Private Limited



Name: Anand Jayaswal
Designation: Director



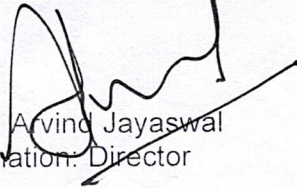
9. Nine Star Plastic Packaging Services Private Limited



Name: Arvind Jayaswal
Designation: Director



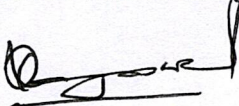
10. Jayaswal Neco Metallics Private Limited



Name: Arvind Jayaswal
Designation: Director



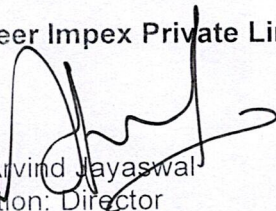
11. Jayaswal Neco Energy Private Limited



Name: Ramesh Jayaswal
Designation: Director



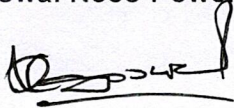
12. Karamveer Impex Private Limited



Name: Arvind Jayaswal
Designation: Director



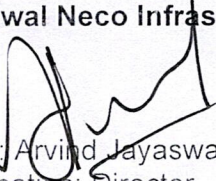
13. Jayaswal Neco Power Private Limited



Name: Ramesh Jayaswal
Designation: Director



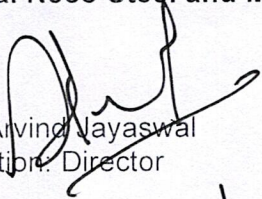
14. Jayaswal Neco Infrastructures Private Limited



Name: Arvind Jayaswal
Designation: Director



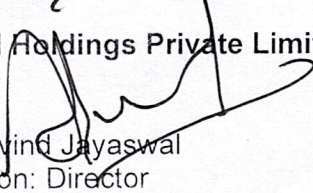
15. Jayaswal Neco Steel and Mining Limited



Name: Arvind Jayaswal
Designation: Director



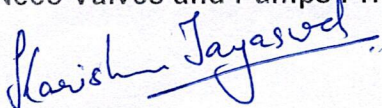
16. Jayaswal Holdings Private Limited



Name: Arvind Jayaswal
Designation: Director



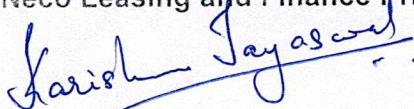
17. Neco Valves and Pumps Private Limited



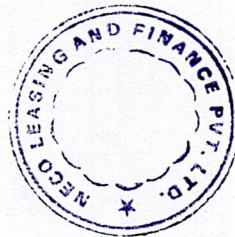
Name: Karishma Jayaswal
Designation: Director



18. Neco Leasing and Finance Private Limited



Name: Karishma Jayaswal
Designation: Director



Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

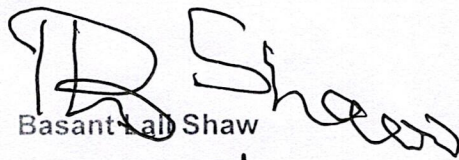
Name of the Target Company (TC)	Jayaswal Neco Industries Limited ("JNIL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Apex Spinning Mills Private Limited, Anurag Sales & Services Private Limited, Avon Sales and Services Private Limited, Nine Star Plastic Packaging Services Private Limited, Jayaswal Neco Metallics Private Limited, Jayaswal Neco Energy Private Limited, Karamveer Impex Private Limited, Jayaswal Neco Power Private Limited, Jayaswal Neco Infrastructures Private Limited, Jayaswal Neco Steel and Mining Limited, Jayaswal Holdings Private Limited, Neco Valves and Pumps Private Limited, Neco Leasing and Finance Private Limited, Ms. Nisha Jayaswal, Ms. Rita Jayaswal, Mr. Basant Lall Shaw, Mr. Arvind Jayaswal and Mr. Ramesh Jayaswal, being the promoters of TC (collectively, the "Promoters").		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	46,63,86,174	48.03%	48.03%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e) Total (a+b+c+d)	46,63,86,174	48.03%	48.03%

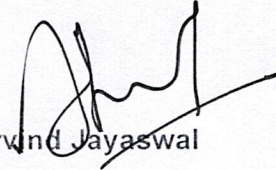
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired/ sold	0	0%	0%
b) VRs acquired /sold otherwise than by shares	0	0%	0%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	0	0%	0%
d) Shares encumbered/ invoked/ released by the acquirer	46,63,86,174	48.03%	48.03%
e) Total (a+b+c+/-d)	46,63,86,174	48.03%	48.03%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	46,63,86,174	48.03%	48.03%
b) Shares encumbered with the acquirer	46,63,86,174*	48.03%	48.03%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
e) Total (a+b+c+d)	46,63,86,174*	48.03%	48.03%
* Note: The entire promoters holding of 46,63,86,174 is encumbered/pledged. Hence both figures are not added.			
Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment/ inter-se transfer etc)	Pledge Creation		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 nd December, 2023		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	97,09,98,244 Equity Shares of Rs. 10/- each of the TC amounting to Rs. 9,70,99,82,440/-		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	97,09,98,244 Equity Shares of Rs. 10/- each of the TC amounting to Rs. 9,70,99,82,440/-		
Total diluted share/ voting capital of the TC after the said acquisition/ sale	97,09,98,244 Equity Shares of Rs. 10/- each of the TC amounting to Rs. 9,70,99,82,440/-		

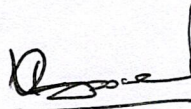
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

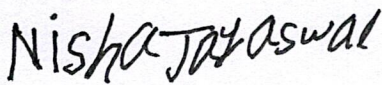
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

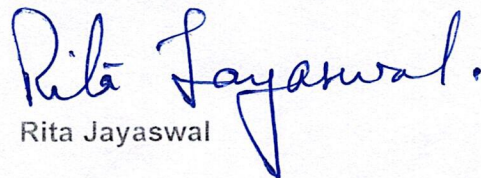
A. Promoters

1. Basant Lal Shaw 

2. Arvind Jayaswal 

3. Ramesh Jayaswal 

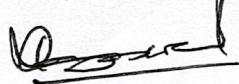
4. Nisha Jayaswal 

5. Rita Jayaswal 

B. Promoter Group

For and on behalf of:-


6. Apex Spinning Mills Private Limited



Name: Ramesh Jayaswal
Designation: Director



7. Anurag Sales & Services Private Limited



Name: Anand Jayaswal
Designation: Director



8. Avon Sales and Services Private Limited

Name: Anand Jayaswal
Designation: Director



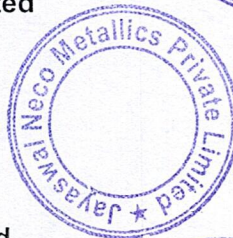
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Name: Arvind Jayaswal
Designation: Director



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12. Karamveer Impex Private Limited

Name: Arvind Jayaswal
Designation: Director



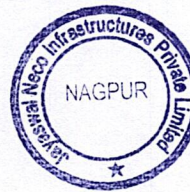
13. Jayaswal Neco Power Private Limited

Name: Ramesh Jayaswal
Designation: Director

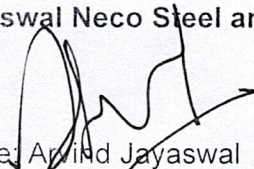


14. Jayaswal Neco Infrastructures Private Limited

Name: Arvind Jayaswal
Designation: Director

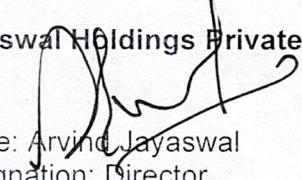


15. Jayaswal Neco Steel and Mining Limited


Name: Arvind Jayaswal
Designation: Director

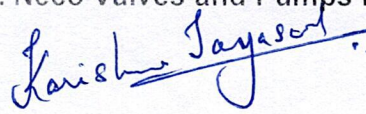


16. Jayaswal Holdings Private Limited


Name: Arvind Jayaswal
Designation: Director

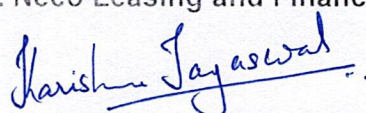


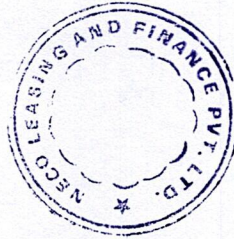
17. Neco Valves and Pumps Private Limited


Name: Karishma Jayaswal
Designation: Director



18. Neco Leasing and Finance Private Limited


Name: Karishma Jayaswal
Designation: Director



Place: Nagpur

Date: 27th December, 2023