

Date: 13th November, 2021

To,
Listing Department,
BSE Limited,
Floor 25, PJ Tower
Dalal Street,
Mumbai – 400 001
Script Code: 540359

Sub.: Outcome of the meeting of the Board of Directors of the Company

Dear Sirs,

In continuation of our Corporate announcement dated 3rd November, 2021 we hereby inform you that the Board of Directors of the Company has, at its meeting held today, inter-alia, considered and approved:

- i. Unaudited Financial Results for quarter and half year ended 30th September, 2021. The same has also been reviewed by the Audit Committee in its meeting held today. A copy of the Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2021.

Further we are submitting the Limited Review report on Unaudited Financial Results for quarter and half year ended 30th September, 2021 issued by our Statutory Auditors i.e. M/ s. B A Shah S R Mehta & Co.

The meeting was concluded at 7:15 pm.

Kindly take this on your records.

Thanking you,

Yours faithfully,

For, Parmax Pharma Limited


Yash J. Vora
Company Secretary



Encl: As above

PARMAX PHARMA LIMITED

Regd. Off. & Factory : Plot No. 20, Survey No. 52, Rajkot-Gondal National Highway No. 27, Hadamtala, Tal. Kotda Sangani, Dist. Rajkot-360 311, Gujarat, INDIA. Tel.: Fac.+91-2827-270534 - 35 - 36 e-mail : info@parmaxpharma.com CIN : L24231GJ1994PLC023504

Correspondence Add.: A/1102, Bilipatra Apts., B/h. Balaji Hall, Nr. Dholakiya School, Off. 150 Ft. Ring Road, Nana Mauva, Rajkot – 360 004, Gujarat (INDIA)

Statement of Standalone Unaudited Results for the Quarter & Half year ended 30.09.2021

(in Rs.)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from operations	65424425	17348202	60892852	82772627	83624177	262045442
II.	Other income	246515	157580	306613	404095	421877	888608
III.	Total Income (I+II)	65670940	17505782	61199465	83176722	84046054	262934050
IV.	Expenses						
	(a) Cost of materials consumed	13679199	8110278	23671263	21789477	48449518	134117896
	(b) Purchase of stock-in-trade	0	-	0	0	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11047511	-9261958	8556428	1785553	-7997192	231000
	(d) Employee benefits expense	12021927	8118977	8156031	20140904	16402037	35388780
	(e) Finance Costs	994177	933464	916846	1927641	1830414	3542515.47
	(f) Depreciation and amortisation expense	4768281	4709329	4857728	9477610	9226391	19415616
	(g) Other expenses	11753577	9246562	9873220	21000139	20927119	58153846
	Total expenses (IV)	54264672	21856652	56031516	76121324	88838287	250849653
V	Profit/(Loss) from operations before exceptional items and tax (I-IV)	11406268	-4350870	5167949	7055398	-4792233	12084397
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit/ (Loss) before tax (V-VI)	11406268	-4350870	5167949	7055398	-4792233	12084397
VIII	Tax expense:						
	(1) Current tax	0	0	0	0	0	2956207
	(2) Deferred tax	0	0	0	0	0	1583972
IX	Net Profit / (Loss) for the period from continuing operations (VII-VIII)	11406268	-4350870	5167949	7055398	-4792233	7544218
X	Profit/(loss) from discontinued operations		0				
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0	0	0	0	0	0
XIII	Profit (Loss) for the period (IX+XII)	11406268	-4350870	5167949	7055398	-4792233	7544218
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	11406268	-4350870	5167949	7055398	-4792233	7544218
XVI	Paid-up equity share capital (Face Value Rs 10)	37413000	37413000	37413000	37413000	37413000	37413000
XVII	Earnings per share (for continuing operation & discontinuing operation) (of Rs. 10/- each):						
	(a) Basic	3.05	-1.16	1.38	1.89	-1.28	2.02
	(b) Diluted						

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Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2021.
 2. The Stautory Auditors have carried out a Limited Review of the Unaudited standalone results of the quarter and half year ended 30th September, 2021
 3. The Company is operating in single (pharmaceutical) segment, so above results are for single segment only.
 4. Statement of Unaudited Financial Results of the company for the Quarter and half ended 30th September, 2021, in the prescribed format under Schedule III of Companies Act, 2013
 5. The figures for the previous period have been regrouped wherever necessary.
- * The Company has decided to gradually write off its all Preliminary and Pre-oprative expenses which are forming the part of Balance Sheet accordingly Company has writen off Rs. 9,90,350/- during this quarter under review and it is forming part of Other Expenses.

FOR, PARMAX PHARMA LIMITED

Place Hadamtala (Rajkot)
Date: 13.11.2021


Dr. Umang Gosalia
Managing Director



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2021

Sr. No.	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
I.	Assets		
1	Non-current assets		
	(a) Property, Plant and Equipment	100867714	108431440
	(b) Capital work-in-progress	0	0
	(c) Investment Property	0	0
	(d) Goodwill	0	0
	(e) Other Intangible assets	0	0
	(f) Intangible assets under development	0	0
	(g) Biological Assets other than bearer plants	0	0
	(h) Financial Assets	0	0
	(i) Investments	6000	2006000
	(ii) Trade receivables	0	0
	(iii) Loans	2019531.27	1566698
	(i) Deferred tax assets (net)	0	0
	(j) Other non-current assets	9903497	11884197
	Total Non-Current Assets	112796742	123888335
2	Current assets		
	(a) Inventories	28018599	39531398
	(b) Financial Assets	0	0
	(f) Investments	0	0
	(ii) Trade receivables	43357947	16542522
	(iii) Cash and cash equivalents	540267	25464479
	(iv) Bank balances other than (iii) above	0	0
	(v) Loans	10877462	21854512
	(vi) Others (to be specified)	0	0
	(c) Current Tax Assets (Net)	0	0
	(d) Other current assets	243243.61	0
	Total Current Assets	83037518	103392911
	Total Assets	195834260	227281245
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	44511500	44511500
	(b) Other Equity	20728068	13672663
	Total Equity	65239568	58184163
2	LIABILITIES		
i.	Non-current liabilities		
	(a) Financial Liabilities	0	0
	(i) Borrowings	67548911	54332915
	(ii) Trade payables	0	0
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0	0
	(b) Provisions	0	0
	(c) Deferred tax liabilities (Net)	2308924	2308924
	(d) Other non-current liabilities	0	0
	Total of Non-Current Liabilities	135097403	56641839
ii.	Current liabilities		
	(a) Financial Liabilities	0	0
	(i) Borrowings	0	0
	(ii) Trade payables	46807832	99150700
	(iii) Other financial liabilities (other than those specified in item (c))	0	0
	(b) Other current liabilities	4997025	4928949
	(c) Provisions	8932000	8375590
	(d) Current Tax Liabilities (Net)	0	0
	Total of Current Liabilities	60736857	112455238
	Total Equity and Liabilities	195834260	227281245

FOR, PARMAX PHARMA LIMITED


 Dr. Umang Gosalia
 Managing Director
Place Hadamtala (Rajkot)
Date: 13.11.2021**PARMAX PHARMA LIMITED**
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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Amt. Rs.)

PARTICULARS	Half Year Period Ended on 30/09/2021	Half Year Period Ended on 30/09/2020	Period Ended on 31/03/2021
	Unaudited	Unaudited	Audited
(A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit After Extraordinary Item but Before Taxation:	7,055,398	(4,792,227)	12,084,397
Adjustments for:			
Depreciation	9,477,610	9,226,391	19,415,616
Provision for Current Tax	-	-	2,956,207
Provision for Deferred Tax Assets	-	-	1,519,577
Operating profit before Working Capital changes	16,533,008	4,434,164	28,543,806
Adjustments for changes in Working Capital:			
(Increase) / Decrease in Inventories	11,512,799	(20,687,607)	(12,292,771)
(Increase) / Decrease in Trade & Other Receivables	(26,815,425)	(1,405,117)	16,503,729
(Increase) / Decrease in Short term Loans and Advances	10,733,806	1,957,709	(5,370,545)
Increase / (Decrease) in Current Liabilities	(51,718,381)	22,319,795	2,482,867
Increase / (Decrease) in Tax Provisions	-	-	1,030,295
(Increase) / Decrease in Non Current Assets	1,980,700	1,980,700	3,961,400
(Increase) / Decrease in Long term Loans & Advances	(452,833)	(6,262)	392,862
Cash generated from Operations	(54,759,333)	4,159,218	6,707,838
Net Cash from Operating activities	(38,226,325)	8,593,382	35,251,644
(B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(1,913,884)	(19,054,618)	(31,459,603)
Net Cash from / (Used in) Investing activities	(1,913,884)	(19,054,618)	(31,459,603)
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Increase / (Decrease) in other Long Term Borrowings	13,215,997	1,684,231	3,997,562
(Increase) / Decrease in Non Current Investment	2,000,000	-	-
Net Cash (Used in) Financing activities	15,215,997	1,684,231	3,997,562
Net Increase in Cash & Cash Equivalents (A + B + C)	(24,924,213)	(8,777,005)	7,789,602
Cash & Cash Equivalents at the beginning of the year	25,464,479	17,674,876	17,674,877
Cash & Cash Equivalents at the end of the year	540,266	8,897,871	25,464,479

FOR, PARMAX PHARMA LIMITED



 Dr. Umang Gosalia
 Managing Director


Place Hadamtala (Rajkot)

Date: 13.11.2021

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B A SHAH S R MEHTA & Co.

Chartered Accountants

Partner
Malay B Shah
B.Com. F.C.A.
M. No. 159526

Partner
Zarna M Shah
M.Com. F.C.A. DISA
(Information Systems Audit)
M. No. 144246

Auditor's Limited Review Report On Unaudited Financial Results

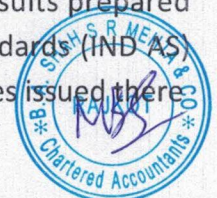
To
The Board of Directors,
PARMAX PHARMA LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **PARMAX PHARMA LTD** ("the Company") for the quarter and half year ended **30th September 2021** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on **13th November 2021**. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there



Head Office:
209-Sapphire Complex, IInd Floor
21/25-B New Jagnath Plot,
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(GUJARAT)

Branch Office:
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7/B Kalpana Society,
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AHMEDABAD - 380 009
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(E) bassrmco.office@gmail.com
Or
mbshah_31@hotmail.com

B A SHAH S R MEHTA & Co.

Chartered Accountants

Partner

Malay B Shah

B.Com. F.C.A.

M. No. 159526

Partner

Zarna M Shah

M.Com. F.C.A. DISA

(Information Systems Audit)

M. No. 144246

under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Rajkot

Date : 13.11.2021



For **B. A. SHAH S R MEHTA & Co.**

Chartered Accountants

FRN NO : 128796W

A handwritten signature in blue ink that reads "Malay B. Shah".

MALAY B SHAH

Partner

M. No. 159526

UDIN : 21159526 AAAAR7605

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209-Sapphire Complex, IInd Floor

21/25-B New Jagnath Plot,

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RAJKOT- 360 001

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AHMEDABAD - 380 009

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