

# DARJEELING ROPEWAY CO LTD

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Date: 25<sup>th</sup> July, 2020

Listing Compliance,  
BSE Limited,  
P. J. Tower, Fort,  
Mumbai – 400 001

Scrip Code: 539770;  
Scrip ID: DARJEELING

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Details of Related Party Transactions

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI LODR, we hereby submit the disclosure on Related Party Transactions, of the Bank for the financial year ended March 31, 2020, in the format prescribed under relevant Accounting Standards. You are requested to take note of the above.

Thanking you,

For Darjeeling Ropeway Company Limited

*H. R. Shah*

Himanshu Shah  
Managing Director  
DIN: 08198016



End : As above



**Disclosure of Related Party Transactions of the Bank**  
(Regulation 23(9) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015)

**Related Party Transactions**

As per AS 18 "Related Party Disclosures", related parties for the financial year ended March 31, 2020 are disclosed below:

**A. Key Management Personnel and Directors**

- |                           |  |
|---------------------------|--|
| 1. Mr. Himanshu Shah      | Managing Director                      |
| 2. Mr. Nileshkumar Parekh | Non-Executive Director                 |
| 3. Mr. Mahavirbhai Shah   | Non-Executive Independent Director     |
| 4. Mr. Harshadkumar Patel | Non-Executive Independent Director     |
| 5. Ms. Bhargavi Patel     | Non-Executive Director                 |
| 6. Mr. Dilip Doshi        | Chief Financial Officer                |
| 7. Ms. Zalak Gajjar       | Company Secretary & Compliance Officer |

**B. Relative of Key Management Personnel :- Doshi Krina Meet**

**C. Transaction with Related Parties**

**I) Transactions with related parties for the year ended March 31, 2020:**

Particulars	Key Management Personnel (Himanshu Ramniklal Shah)	Relatives of Key Management Personnel (Doshi Krina Meet)	Total (Rs. in lakhs)
Loan taken	133.91	-	133.91
Loan Repaid	-	15.49	15.49

**II) Balance outstanding at March 31, 2020:**

Particulars	Key Management Personnel (Himanshu Ramniklal Shah)	Relatives of Key Management Personnel (Doshi Krina Meet)	Total (Rs. in lakhs)
Non-current borrowings	-	-	-
Current borrowings	164.03	-	164.03

For Darjeeling Ropeway Company Limited

*H. R. Shah*

Himanshu Shah  
Managing Director  
DIN: 08198016

