

Shilpa Medicare Limited

Corporate & Admin Office:

“Shilpa House”, # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India
Tel: +91-8532-238704, Fax: +91-8532-238876
Email: info@vbshilpa.com, Web: www.vbshilpa.com
CIN: L85110KA1987PLC008739

Date: 31 July 2023

To,
Corporate Relationship Department
BSE Limited
01st Floor, Rotunda Building,
P.J Towers, Dalal Street,
Mumbai – 400001

To,
National Stock Exchange of India Limited.
Exchange Plaza, 05th Floor,
Plot No: C/1, G Block,
Bandra Kurla Complex, Bandra
Mumbai - 400051

Dear Sir/Madam,

Sub: Declaration of Postal Ballot Results

Ref: Reg. 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: BSE- 530549/Stock Symbol: NSE: SHILPAMED.

Pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration), Rules 2014, with reference to the postal ballot notice issued dated 08 February 2022, we hereby wish to inform that the Company has received the report from Mr. Ajay Naga Chowdary Vemuri, partner at VCAN & Associates, a Practicing Company Secretary, Hyderabad who has been appointed as Scrutinizer for conducting this Postal ballot process in a fair and transparent manner.

On the basis of his report, the Company hereby declares that the following resolution has been passed with the requisite majority.

“TO APPROVE THE INCREASE IN THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENT AMENDMENT TO THE MEMORANDUM OF ASSOCIATION. ”

The details of the voting results as per the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizers Report are attached herewith for your consideration.

**For and on behalf of
Shilpa Medicare Limited.**

**Ritu Tiwary
Company Secretary & Compliance officer**

Report of Scrutiniser

[Pursuant to section 108 of the Companies Act, 2013 Rule 20 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
Shilpa Medicare Limited
"Shilpa House", 12-6-214/A1,
Hyderabad Road, Raichur, Karnataka- 584135

Dear Sir,

We are pleased to present the report on the Postal Ballot through remote e-voting conducted by Shilpa Medicare Limited ("the Company") seeking the consent of its Members for the Ordinary Resolution as contained in the Notice of Postal Ballot dated June 23, 2023.

I, Ajay Naga Chowdary Vemuri, Partner, VCAN & Associates, Practising Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of the Company pursuant to Section 108, 110 of the Companies Act, 2013("the Act") and read with rules 20 and 22 of the Companies (Management and Administration) Rules, 2014("Management Rules") for the purpose of scrutinising the postal ballot through e-voting in respect of the below-stated resolution as proposed in the Postal Ballot Notice dated June 23, 2023, and I submit my report as under:

1. Management Responsibility:

The management is responsible for ensuring compliance under the Act, Management Rules, General Circulars Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022 and 11/2022 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, and December 28, 2022, respectively issued by the Ministry of Corporate Affairs ("the MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('SEBI Listing Regulations'), Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of postal ballot through remote e-voting.

2. Scrutiniser's Responsibility:

My responsibility as the scrutiniser is restricted to scrutinise the e-voting process, in a fair and transparent manner and to preparing scrutinisers report of the votes cast in favour and/or against the resolution stated in the postal ballot notice, based on the reports generated from the e-voting system provided by KFin Technologies Limited ("KFinTech"), which was engaged by the Company for conducting voting through electronic means.



3. Cut-Off Date:

The shareholders of the Company holding shares as of the cut-off date, i.e. Friday, June 23, 2023, were entitled to vote on the resolution as contained in the postal ballot notice.

4. Postal Ballot Process:

- In terms of the Postal Ballot Notice, the e-voting commenced on Friday, June 30, 2023, 9:00 a.m. to Saturday, July 29, 2023, 05.00 p.m., and the e-voting module was blocked by KFinTech thereafter.
- The votes cast under e-voting were thereafter unblocked and downloaded on June 29, 2023, at 05.26 P.M from the portal of KFinTech, and as witnessed by two witnesses, who are not in employment of the Company and/or the KFinTech.
- I have Scrutinised and reviewed the remote e-voting based on the data downloaded from the KfinTech e-voting system, at <https://evoting.kfintech.com>.

5. Postal Ballot Result:

I now submit my report on the results of the remote e-voting in respect of the Ordinary Resolution:

To approve the increase in the Authorised Share Capital of the Company and consequent amendment to the Memorandum of Association.

a. Voting **“in favour”** of the resolution

Number of Members	Number of votes cast by them (Shares)	% of the total number of valid votes cast
231 ¹	49686272	99.98

b. Voting **“against”** of the resolution

Number of Members	Number of votes cast by them (Shares)	% of the total number of valid votes cast
17 ¹	12045	0.02

c. Invalid Votes

Number of Members	Number of votes cast by them (Shares)	% of the total number of valid votes cast
-	-	-



¹ One member who was holding 155 shares voted “in favour” and also “against” for 85 shares and 70 shares respectively.




VCAN & Associates
Practising Company Secretaries

6. Custody of the Records:

All electronic data and relevant records of e-voting have been handed over to the Company Secretary for safekeeping.

For VCAN & Associates
Practising Company Secretaries
Peer Review Certificate No: 1193/2021



Ajay Naga Chowdary Vemuri
Partner
M. No: F11106; C.P. No: 15460
UDIN: F011106E000705195

Place: Hyderabad
Date: July 30, 2023