



Bronze Infra-Tech Limited

CIN: L74990WB2004PLC100116

Reg Add: 10, Phears Lane, 2nd Floor, P. S.-Bow Bazaar, Ward No-44, Kolkata-700012
Corporate Office: 412, Antriksh Bhawan, 22 KG Marg, New Delhi- 110001

04th September, 2021

To,
The Bombay Stock Exchange Ltd.,
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai-400 001

Subject: Annual Report and Accounts for the financial year ended 31st March, 2021

Dear Concern,

We enclose, in terms of Regulations 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, a copy of the Report and Accounts of the Company for the financial year ended 31st March, 2021 together with the Notice dated 31st August, 2021 convening the 17th Annual General Meeting (AGM) of the Company on 30th September, 2021.

The aforesaid Report and Accounts and AGM Notice are also being uploaded on the Company's corporate website www.bronzeinfra-tech.com

Thanking you
Bronze Infra-Tech limited

ISHANT
BHARD
WAJ

Digitally signed
by ISHANT
BHARDWAJ
Date: 2021.09.04
11:19:13 +05'30'

Ishant Bhardwaj
Director
DIN: 08699556

BRONZE INFRA-TECH LIMITED
ANNUAL REPORT 2020-2021



CORPORATE INFORMATION

BOARD OF DIRECTORS

MS RASHMI KATTYAL -

INDEPENDENT DIRECTOR

MS. PRIYANKA GAUTAM -

INDEPENDENT DIRECTOR

MIR. ISHANT BHARDWAJ-

NON_EXECUTIVE DIRECTOR

MIR. ARVIND KUMAR-

MANAGING DIRECTOR

CHIEF FINANCIAL OFFICER

MIR. ARVIND KUMAR

COMPANY SECRETARY

MS NIYUKTI SINGH

AUDITORS:

M/s. PMPK & Associates Chartered Accountants

FA 23, Lakecity Mall, Kapurbavdi Junction,
Ghodbunder Road, Thane West, Mumbai – 400 607

BANKER

Equitas Bank: C-29, RDC, Raj Nagar
Ghaziabad (U.P.) - 201002

REGISTRAR & SHARE TRANSFER AGENT

Maheshwari Datamatics Pvt Ltd 23,
R N Mukherjee Road, 5th Floor,
Kolkata-700001

Ph: (033) 2243 5029/2248 2248

Fax: (033) 22484787

E-mail: bronzeinfratechLtd@gmail.com

Website: www.bronzeinfratech.com

CIN: L74990WB2004PLC100116

Registered Office Address:

10, PHEARS LANE, 2ND FLOOR, POLICE
STATION- BOW BAZAAR, UNDER KOLKATA
MUNICIPAL CORPORATION-700012

FORWARD LOOKING STATEMENT

In this annual report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and the underlying assumptions undergoing change. Should know or unknown risks or uncertainties materialize, or should underlying assumptions not materialize, actual results could vary materially.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

NOTICE OF 17th ANNUAL GENERAL MEETING

Notice is hereby given that the 17th Annual General Meeting of the members of BRONZE INFRA-TECH LIMITED will be held on Wednesday, 30th September, 2021 at 11.30 a.m., at 10, PHEARS LANE, 2ND FLOOR, POLICE STATION-BOW BAZAAR, UNDER KOLKATA MUNICIPAL CORPORATION WARD NO-44, KOLKATA-700012 West Bengal to transact the following businesses:

ORDINARY BUSINESS

1. To receive consider and adopt the Financial Statements of the Company for the Financial year ended 31st March, 2021 and the Report of the Board of Directors and the Auditors thereon.
2. To appoint a director in place of Mr. Ishant Bhardwaj (DIN: 08699556) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. **Appointment of Mr. Ishant Bhardwaj as a Director:**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Ishant Bhardwaj (DIN: 08699556), who was appointed as Additional Director on 12th February, 2021 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.

RESOLVED FURTHER THAT any of the Directors of the Company, be and is hereby authorized to file necessary returns/forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution.”

4. **Approval of appointment and fixation of Remuneration of Mr. Arvind Kumar (DIN: 08769566)**

To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of sec 196, 197, 198, 203, Schedule V and any other applicable provisions of the Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof), Articles of Association of the Company, the approval of the members of the company be and is hereby accorded for the appointment of Mr. Arvind Kumar (DIN- 08769566) as the Managing Director (Whole Time key Managerial Personnel) of the company for a term of five years commencing from 12th February, 2021 till 13th February, 2026 (both days inclusive) on payment of monthly remuneration of between the range of Rs. 20,000/- to Rs. 40,000/- per month along with such benefits and on such terms and conditions as set out in the explanatory statement attached to this notice and the Board of Directors be and is hereby authorized to alter and vary such terms and conditions of appointment and remuneration so as to not exceed the limits specified in Schedule V to the Companies Act, 2013, as may be agreed to by the Board of Directors and Mr. Arvind Kumar.

RESOLVED FURTHER THAT in the event of no profit or the profit of the company is inadequate, during the currency of tenure of managerial personnel, the company may pay remuneration to the managerial remuneration not exceeding the limit under section II of the Schedule V of the Companies Act, 2013 subject to the minimum remuneration as prescribed above including any statutory modifications or re-enactment thereof from time to time as prescribed by the Government.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its committee thereof) and or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

Registered Office:
For Bronze Infra-Tech Limited
10, Phears lane,2nd Floor
Police station-Bow Bazaar under Kolkata
Municipal Corporation Ward no-44
Kolkata -700012
West Bengal

By Order of the Board of Directors
for Bronze Infra-Tech Limited

Sd/-
Arvind Kumar
Managing Director
DIN: 08769566

Place: New Delhi

Date: 31.08.2021

Notes:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.** The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholders.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided not less than 3 days of notice in writing is given to the Company.
4. The notice is being sent to all members, whose names appear on the Register of Members/ List of Beneficial Owners as on the cut-off date, i.e., as on 27th August, 2021.
5. Members may kindly take note for "Green Initiative in the Corporate Governance" in view of Circular No. 17/2011 dated 21.04.2011 and 18/2011 dated 29.04.2011 issued by Ministry of Corporate Affairs. It is earnestly requested in view of the Circular and other statutory provisions, that the Members who have yet not registered/updated their e- mail ids may notify the same to the Company either at the registered office or at email address bronzeinfratechltd@gmail.com quoting full details of Folio No./DP, Client ID and name of first/sole holder.
6. In case shares are jointly held, this form should be completed and signed (as per the specimen signature registered with the Company) by the first named member and in his/her absence, by the next named member.
7. Corporate Members intending to send their authorized representative(s) to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.
8. Copy of relevant documents referred to in this notice are open for inspection at the registered office of the Company on all working days, except holidays between 11.00 A.M to 2.00 P.M upto the date of declaration of the results of e-voting.
9. Any member desirous of getting any information on the accounts of the Company is required to forward his/her queries at least 7 days prior to the meeting so that the required information can be made available at the meeting. Members are requested to intimate change in their address if any immediately to Maheshwari Datamatics Pvt. Ltd., the Company's Registrar and Share Transfer Agents, at their office at 23, R N Mukherjee Road, 5th Floor, Kolkata - 700 001, Phone: 033 22435029/22482248.
10. Members holding shares in physical form in the same set of names under different folios are requested to apply for consolidation of such folios along with relevant Share Certificates to M/s Maheshwari Datamatics Pvt. Ltd., Registrar and Share Transfer Agents of the Company, at their address given above.
11. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.

SEBI has amended relevant provisions of the Listing Regulations to debar listed companies from accepting request for transfer of securities which are held in physical form, with effect from April 1, 2019. The shareholders who continue to hold shares and other types of securities of listed companies in physical form even after this date, will not be able to lodge the shares with company / its RTA for further transfer. They will need to convert them to demat form compulsorily if they wish to affect any transfer. Only the requests for transmission and transposition of securities in physical form, will be accepted by the listed companies / their RTAs. All shareholders holding shares in physical form have been duly notified of the same by Postal mode of communication and have been provided with the requisite form for furnishing PAN and Bank details. Further, two subsequent reminders thereof, have also been sent to the shareholders.

12. Members/Proxies are requested to bring their Attendance Slip for attending the meeting and bring their copy of Annual Report in the meeting.
13. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the meeting. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
14. For members who have not registered their e-mail address, no physical copies of the Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form will be sent. Members may note that Notice of Annual General Meeting and Annual report for 2020-2021 will be available on Company's website www.bronzeinftratech.com for their download.
15. Members who have not registered their email addresses so far are requested to register their e-mail address for receiving all communications including annual report, notices, circulars etc. from the Company electronically.
16. At present the Company's equity shares are listed on the stock exchange at BSE and listing fees for the current financial year 2020-2021 have been paid to the aforesaid Stock Exchange. Members are informed that the scripts of the Company have been activated both in Central Depositories Services Limited (CDSL) and National Securities & Depository Limited (NSDL) and may be dematerialized under the ISIN- INE830N01015. The custodian fees for the current financial year 2020-2021 have been paid to all the aforesaid Depositories.
17. For any assistance or information about shares etc. members may contact the Company.

18. VOTING THROUGH ELECTRONIC MEANS

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on Sunday, 27th September, 2021 (9:00 am) and ends on Tuesday, 29th September, 2021 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2021, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently

Instructions for E-voting Using NSDL.

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at www.bronzeinfra-tech.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com

respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on **27th September, 2021 at 9 A.M.** and ends on **29th September, 2021 at 5:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., **23rd September, 2021** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **23rd September, 2021**.

How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e., NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

	<p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e., NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e., NSDL where the e-Voting is in progress.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e., NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at [abovementioned website](https://web.cdslindia.com).

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e., Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of

- client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
- Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
- Now you are ready for e-Voting as the Voting page opens.
- Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- Upon confirmation, the message "Vote cast successfully" will be displayed.
- You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pcsankursingh@gmail.com to with a copy marked to evoting@nsdl.co.in.
- Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e., **23rd September,2021**, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on toll free no. **1800 1020 990 and 1800 22 44 30**. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e., **23rd September,2021** may follow steps mentioned in the Notice of the AGM under
- Step 1 : "Access to NSDL e-Voting system"(Above).

4. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
5. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Senior Manager and /or Ms. Pallavi Mhatre, Manager at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to bronzeinfratechltd@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to bronzeinfratechltd@gmail.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join General meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker may send their request mentioning their name, demat account number/folio number, email id, mobile number at (bronzeinfratechltd@gmail.com) latest by 5:00.P.M. (IST) on **Wednesday, 29th day of September, 2021.**
6. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at at (bronzeinfratechltd@gmail.com) latest by **5:00.p.m. (IST) on Wednesday, 29th day of September 2021.**The same will be replied by the company suitably.

7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.
9. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, for smooth conduct of the AGM.
10. Members who need assistance before or during the AGM, can contact Mr. Amit Vishal, Senior Manager, NSDL and / or Ms. Pallavi Mhatre, Manager, NSDL at evoting@nsdl.co.in or call 1800 1020 990 / 1800 22 44 30.

Registered Office:
For Bronze Infra-Tech Limited
10, Phears lane, 2nd Floor
Police station-Bow Bazaar under Kolkata
Municipal Corporation Ward no-44
Kolkata -700012
West Bengal

Place: New Delhi
Date: 31.08.2021

By Order of the Board of Directors
for Bronze Infra-Tech Limited

Sd/-
Arvind Kumar
Managing Director
DIN: 08769566

EXPLANATORY STATEMENT

Additional Information of Directors seeking re-appointment at the 17th Annual General Meeting as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Secretarial Standard on General Meetings (SS-2).

(Annexure as referred to Item No. 3 of the Notice)

Name of Director	Ishant Bhardwaj	
Date of Birth	25/05/1998	
Date of Appointment on the Board	12/02/2021	
Nationality	Indian	
Designation	Non-executive Director	
Qualification	Graduate	
Expertise in specific functional areas	He has completed graduation and has experience of working as an admin	
Seeking Appointment/re-appointment	Appointment	
Rotational Status	Applicable	
Directorship in other Companies	4	
Names of other companies in which the person also holds directorship& resigned in the past 3 years	Present Concrete Infra& Media Limited	Resigned CRAZY INFRA & INFOMEDIA LIMITED
Membership/ Chairmanship in committees of board	Membership- 0 Chairmanship- 1(stakeholder Relationship committee)	
Remuneration	As determined by the board of directors of the company.	
Last Drawn Remuneration (if any)	Nil	
Shares held in the Company	Nil	
Relationship between Directors inter-se	None	

EXPLANATORY STATEMENT

Item No. 3

Appointment of Mr. Ishant Bhardwaj as a Director:

Board of Directors of the company through resolution passed in their meeting held on 12th day of February, 2021 has appointed Mr. Ishant Bhardwaj. (DIN:08699556) as Additional Director of the company till the date of the next annual general meeting. Accordingly, in terms of the provisions of Companies Act, 2013 approval of the members of the company is required for regularization of Mr. Ishant Bhardwaj as Director of the company. None of the Directors of the company, except Mr. Ishant Bhardwaj, is concerned or interested in the resolution.

The Board recommends the resolution set forth in item no.3 for the approval of the members.

Item 4

Approval of appointment and fixation of Remuneration of Mr. Arvind Kumar (DIN: 08769566)

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of your Company in its meeting held on 12th February, 2021, appointed Mr. Arvind Kumar as Managing Director of the Company, not liable to retire by rotation, for a period of five years effective from 12th February, 2021 itself, subject to approval of the Shareholders.

The Board, while appointing Mr. Arvind Kumar as Managing Director of the Company, considered his background, experience and contributions towards the growth of the Company. Mr. Arvind Kumar has valuable experience in the real estate business. He has in depth knowledge and vast experience in various areas of operations, manufacturing, planning, business strategies, implementation, international trade, marketing and management. The main terms and conditions relating to the appointment and remuneration of Mr. Arvind Kumar as Managing Director of the Company are as follows:

1. Period

For a period of 5 years i.e., from 12th February, 2021 to 13th February, 2026

2. Nature of Duties

The Managing Director shall devote his whole time and attention to the business of the Company and perform such duties as may be entrusted to him by the Board from time to time and separately communicated to him and exercise such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the best interests of the business of the company.

3. Remuneration

Salary, Perquisites and Allowances per annum, subject to Section 198 of the Companies Act, 2013: Current basic salary of Rs. 25,000/- per month up to a maximum of 40,000/- per month. Further, his annual increment which will be decided by the Board based on the recommendations of the Nomination and Remuneration Committee ('NRC'). The recommendation of NRC will be based on Company performance and individual performance.

Performance Linked Incentive/Commission: Mr. Arvind Kumar shall be entitled to Performance Linked Incentive, Long-Term Incentive and/or Commission based on certain performance criteria laid down by the Board and/or Committee thereof, subject to the overall ceilings stipulated in Section 197 of the Companies Act, 2013 and related Rules. The specific amount of Performance Linked Incentive, Long-Term Incentive and/or Commission payable to Mr. Arvind Kumar, if any, would be based on performance as evaluated by the Board or a Committee thereof, duly authorized in this behalf.

Other General Terms of Appointment: -

1. The Managing Director shall perform his respective duties as such with regard to all businesses of the Company and he shall manage and attend to such business and carry out the orders and directions given by the Board from time to time in all respects and conform to and comply with all such directions and regulations as may from time to time be given and made by the Board.
2. The Managing Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 165 of the Companies Act with regard to the duties of a director.
3. The managing Director shall adhere to the Company's Code of Business Conduct & Ethics for Directors and Management Personnel.

Mr. Arvind Kumar satisfied all the conditions set out in Part-I of Schedule V of the Act, as also conditions set out under Sub-Section (3) of Section 196 of the Act for being eligible for his appointment. He was not disqualified from being appointed as Directors in terms of Section 164 of the Act.

The above may be treated as a written memorandum setting out the terms of appointment of Mr. Arvind Kumar under Section 190 of the Act.”

None of the Directors or Key Managerial Personnel of the Company and/or their relatives except Mr. Arvind Kumar, to whom the resolution relates, is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice, except to the extent of their shareholding, if any.

Registered Office:
10, Phears lane,2nd Floor
Police station-Bow Bazaar
under Kolkata Municipal
Corporation Ward no-44
Kolkata -700 012
West Bengal

By Order of the Board of Directors
For Bronze Infra-Tech Limited
Sd/-
Arvind Kumar
Managing Director
DIN: 08769566

Place: Kolkata
Date: 31.08.2021

DIRECTORS' REPORT

TO

THE MEMBERS

BRONZE INFRA-TECH LIMITED

Your directors have pleasure in presenting their 17th Annual Report together with the Audited Financial Statements of the Company for the Year ended March 31, 2021.

FINANCIAL RESULTS:

(Amount in Rs)

Particulars	Year ended 31/03/2021	Year ended 31/03/2020
Revenue from Operations	2,08,09,853	-
Revenue from Other Income	-	41,879
Share of profits/losses in a partnership firm	-	-
Total Revenue	2,08,09,853	-
Total Expenses	2,05,61,488	5,21,75,248
Profit / (loss) before exceptional items and tax	2,48,365	(5,21,33,369)
Exceptional Items	-	-
Profit / (loss) before tax	2,48,365	(5,21,33,369)
Tax expense:		
(1) Current tax	77,490	-
(2) Deferred tax	-	-
(3) Excess/ Short Provision of Tax	-	-
Profit / (Loss) for the period from continuing operations	1,70,875	(5,21,33,369)
Profit/ (loss) from discontinued operations	-	-
Tax expense of discontinued operations	-	-
Profit/ (loss) from discontinued operations	-	-
Profit/ (loss) for the period		
Other Comprehensive income	-	-
Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,70,875	(5,21,33,369)
Earnings per Equity shares	-	-

(Continuing Operations)		
(1) Basic	0.00	0.00
(2) Diluted	Not Applicable	Not Applicable

**Note: Figures of the financial year 2020-2021 are re-grouped or re-classified.*

OPERATIONAL REVIEW:

During the year under review the Gross Revenue from Operation of the Company in the current year is Rs. 2,08,09,853 as against Rs. NIL - in the previous year. The net loss of the Company for the year under review was placed at Rs NIL as against Rs. (5,21,33,369) in the previous year.

DIVIDEND:

During the year under review the Company has not declared any dividend for the financial year 2020-2021.

GENERAL RESERVE:

Your Company did not transfer any amount to General Reserve for the financial year 2020-2021

SHARE CAPITAL:

The paid-up equity capital as on March 31, 2021 was Rs. 17,27,65,000/- (Rupees Lacs Sixty-Five Thousand Only). There was no public Issue, right issue, bonus issue or preferential issue etc. during the year. The Company has not issued shares with differential voting rights, sweat equity shares nor has it granted any stock options.

CHANGES IN THE NATURE OF BUSINESS:

There has been no Change in the nature of the business of your Company.

DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees or Investments under Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Your Company has an adequate Internal Control System, commensurate with the size, scale and complexity of its operations. The scope of work includes review of process or safeguarding the assets of the Company, review of operational efficiency effectiveness of systems and processes, and assessing the internal control strengths in all areas.

CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

In pursuance of the provision of Section 135 of the Companies Act, 2013, the CSR provisions are not applicable to your Company.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

The particulars of conservation of energy and technology absorption as required under Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 are not applicable to your Company.

FOREIGN EXCHANGE EARNINGS AND OUT-GO:

During the period under review there were no earnings from foreign exchange and outgo for the purpose of business.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

i.) APPOINTMENT

In accordance with Section 152 of the Companies Act, 2013, Mr Ishant bhardwaj is retiring by rotation at this annual General Meeting and eligible have offered themselves for re-appointment.

Pursuant to provisions of Section 203 of the Companies Act, 2013 which came into effect from April 1, 2014, the company has appointed Mr. Arvind Kumar as Managing director and CFO (APBPK2427F) with effect from 12th February, 2021.

On the recommendation of the Nomination and Remuneration Committee the Board of Directors of the Company, Ms. Rashmi Katiyal (DIN: 08064154) was appointed as Additional Non Executive Independent Director w.e.f 18th December,2020 and Ms. Priyanka Gautam (DIN: 08898686) was appointed as Additional Non Executive Independent Director w.e.f 04th November,2020.

None of the Directors of the Company are disqualified as per the provisions of Section 164 of the Companies Act, 2013.

During the year under review, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees if any and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board /Committee of the Company.

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each of the Independent Directors, under section 149(7) of the Companies Act, 2013, that he/she meets the criteria of Independence laid down in section 149(6) of the Companies Act, 2013.

FORMAL ANNUAL EVALUATION

Pursuant to the provisions of the Companies Act, 2013 the Board has carried out the annual performance evaluation of its own performance, the Directors individually including the Chairman of the Board as well as

the evaluation of the Committees of the Board. A structured questionnaire was prepared after taking into consideration inputs received from the Directors. The performance evaluation of the Independent Directors was also carried out by the entire Board.

The results of the evaluation done by Independent Directors were reported to the Chairman of the Board. It was reported that the performance evaluation of the Board, Committee etc. was satisfactory. The Directors expressed their satisfaction with the evaluation process.

NUMBER OF MEETINGS OF THE BOARD

During the financial year 31st March, 2021, 11 (Eleven) Board Meetings were held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 i.e., not more than 120 days from the previous meeting.

DIRECTORS' REMUNERATION POLICY AND CRITERIA FOR MATTERS UNDER SECTION 178:

Information regarding Director's Remuneration policy and criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of Section 178 are provided in the Corporate Governance Report.

DIRECTOR'S RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013, the Directors would like to state that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts on a going concern basis.
- v) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- vi) The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system was adequate and operating effectively.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES (IF ANY)

Your Company does not have any subsidiary/joint ventures/ Associates Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

In line with the provisions of the Section 177(9) of the Act and Regulation 22 of the SEBI (LODR) Regulation, the Company has adopted Whistle Blower Policy, as part of vigil mechanism to provide appropriate avenues to the Directors and employees to bring to the attention of the management any issue which is perceived to be in violation of or in conflict with the fundamental business principles of the Company.

This vigil mechanism provides for adequate safeguards against victimization of employees and directors who avail of the vigil mechanism and also provide for direct access to the chairperson of the Audit committee, in exceptional cases. The Company Secretary is the designated officer for effective implementation of the policy and dealing with the complaints registered under the policy.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

In today's economic environment, Risk Management plays a very important part of business. The main aim of risk management is to identify, assess, prioritize, monitor and take precautionary measures in respect of the events that may pose risks to the business. The Company is not subject to any specific risk except risks associated with the general business of the Company as applicable to the industry as a whole.

At present the Company has not identified any element of risk which may threaten the existence of the Company.

RELATED PARTY TRANSACTIONS:

During the year under review, the Company had not entered into any contract/arrangement/ transaction with related parties which could be considered material as per listing agreement with stock exchanges. Further, there are no materially significant related party transactions during the year made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons.

MATERIAL CHANGES AND COMMITMENTS:

No significant and material changes have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 ('the Act') read with Rule 6 of the Companies (Audit and Auditors) Rules, 2014, M/s. PMPK & Associates, Chartered Accountants, Mumbai, with registration number 019681N, were appointed as Statutory Auditors of the Company from the conclusion of the Twenty Ninth Annual General Meeting till the conclusion of the Thirty Fourth Annual General Meeting of the Company.

The Company has received a written consent to such appointment from M/s. PMPK & Associates, Chartered Accountants, and a certificate that the re-appointment, if made, shall be in accordance with the criteria as specified in Section 141 of the Act. In terms of SEBI LODR Regulations, the Auditors have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

AUDITOR'S REPORT:

The observation made in the Auditors' Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013. The Auditors' Report does not contain any qualification, reservation or adverse remark.

SECRETARIAL AUDIT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors has appointed Mr. Ankur Singh, Practicing Company Secretary (ICSI Membership No. ACS 60761) to undertake the Secretarial Audit of the Company for the financial year 2020-2021. The Report of the Secretarial Auditor is annexed herewith as **Annexure I** and forms an integral part of this Report.

Explanation or comments on qualifications, reservations or adverse remarks made by auditors and the practicing Company secretary in their reports

The Secretarial Auditors' Report to the members on the Accounts of the Company for the financial year ended 31st March, 2021 contains below qualifications, reservations or adverse remarks:

<i>Sr. No.</i>	<i>Compliance Requirement (Regulations/circulars/guidelines including specific clause)</i>	<i>Deviations</i>	<i>Observations/Remarks of the Practicing Company Secretary</i>
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1	<i>Regulation 20 of SEBI (LODR), 2015: - Stakeholders Relationship Committee</i>		<i>Company did not hold any meeting during FY 2020-2021</i>
2.	<i>Regulation 25 of SEBI (LODR), 2015: - Obligation with respect to Independent Directors</i>		<i>Company did not hold any meeting during FY 2020-2021.</i>
3.	<i>Regulation 30 of SEBI (LODR), 2015: - Disclosure of events or information.</i>		<i>Company did not provide various Disclosures of the events or information required under the Regulation 30 of SEBI (LODR), 2015 -</i>
4.	<i>Regulation 44 of SEBI (LODR), 2015: Meetings of Shareholders and voting</i>		<i>Voting Results was submitted after 48 hrs of the conclusion of Annual General Meeting.</i>
5.	<i>Regulation 47 of SEBI (LODR), 2015: - Advertisement in Newspapers.</i>		<i>Company did not publish Board Meetings intimation and outcome of Financial Results according to the Regulation 47 of SEBI (LODR), 2015</i>
6.	<i>BSE Circular no. DCS/COMP/28/2016-17:- <u>MANDATORY FILING OF FINANCIAL RESULTS IN XBRL</u> <u>MODE:</u> filing of the result in XBRL mode within 24 hours from the conclusion of the Board Meeting.</i>		<i>Company filed the Financial Results in XBRL for the Quarter ended December, 2020 after 48 hrs from the conclusion of Board Meeting</i>
7.	<i>Regulation 42 of SEBI (LODR)</i>		<i>Company did not intimate the Book Closure date for the purpose of Annual General Meeting held September 30, 2020</i>

EXTRACT OF ANNUAL RETURN:

The extract of Annual Return in Form MGT-9 pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is annexed herewith as “Annexure II”.

PARTICULARS OF EMPLOYEES:

As required under the provisions of Companies Act, 2013 and Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employee falling under the above category, thus no information is required to be given in the report.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS:

The Company has complied with the corporate governance code as stipulated under SEBI Listing Regulations with the Stock Exchanges. A separate section on corporate governance under the listing agreement, along with a certificate from the auditor confirming the compliance, is annexed and forms part of this Annual report as “Annexure III” & “Annexure IV” respectively.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN

Your Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. During the year under review, there was no case filed pursuant to the sexual harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. Further, the company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

AUDIT COMMITTEE:

Details pertaining to composition of Audit Committee are included in the report on Corporate Governance. All the recommendations made by Audit Committee were accepted by Board.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

INVESTOR RELATIONS

Your Company always endeavours to keep the time of response to shareholders request/grievance at the minimum. Priority is accorded to address all the issues raised by the shareholders and provide them a satisfactory reply at the earliest possible time. The Shareholders' Grievance Committee of the Board meets periodically and reviews the status of the Shareholders' Grievances. The shares of the Company continue to be traded in electronic forum and de-materialization exists with both the depositories viz., National Securities Depository Limited and Central Depository Services (India) Limited.

COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND GENERAL MEETINGS.

During the Financial Year 2020-2021, your Company has complied with applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

REPORTING OF FRAUD

The Auditors have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013, other than those which are reportable to the Central Government

MAINTENANCE OF COST RECORDS

The Company is not required to maintain cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013, and accordingly such accounts are not made and maintained by the Company.

CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

The Chief Executive Officer and Chief Financial Officer Certification as required under regulation 17(8) of the Listing Regulation and Chief Executive Officer declaration about the Code of Conduct is Annexed to this Report marked as **Annexure V**.

STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR.

The Board of Directors of the company is of the opinion that the new independent directors have been appointed during the year have adequate Integrity, Expertise and Experience (Including the Proficiency) as required under the provisions of the Companies Act, 2013.

PARTICULARS OF MANAGERIAL REMUNERATION

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

I. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Directors	Ratio to median remuneration
Mr. Krishnat Shripati Desai	-
Mr. Harshad Vijay Thorve	-
Mr. Vishal Jagannath sonawane	-
Mrs. Leena Krishnan Kavassery	-
Mrs. Jayashree Desai	
Ms. Rashmi Katiyal	
Ms. Priyanka Gautam	-
Mr. Ashish Kumar	
Mr. Ishant Bhardwaj	-
Mr. Arvind Kumar	-
Ms. Anamika	-
Mr. Karan Singh	-

II. There was no increase in remuneration of directors, chief financial officer in the financial year so the percentage increase in remuneration cannot be expressed. Moreover, some appointments were made during the financial year and hence information is for part of the year, the same is not comparable.

III. Percentage increase in the median remuneration of employees in the financial year: Nil

IV. Number of permanent employees on the rolls of Company: 6

V. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: There was no increase in remuneration during the financial year.

VI. The key parameters for any variable component of remuneration availed by the directors: N.A.

VII. Affirmation that the remuneration is as per the remuneration policy of the company:

The Company affirms remuneration is as per the remuneration policy of the Company.

VIII. There is no employee whose remuneration exceeds the limits prescribed under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

ACKNOWLEDGEMENTS:

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Registered Office:

10, PHEARS LANE, 2ND FLOOR,
POLICE STATION-BOW BAZAAR,
UNDER KOLKATA MUNICIPAL
CORPORATION WARD NO-44,
KOLKATA-700012
West Bengal

Place: Kolkata

Date: 31.08.2021

By Order of the Board of Directors

For **Bronze Infra-Tech Limited**

Sd/-

Arvind Kumar
Managing Director
DIN: 08769566

Sd/-

Ishant Bhardwaj
Director
DIN: 08699556

DIN:

ANNEXURE I

FORM NO. MR-3 SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members of,

Bronze Infra Tech Limited,
10, PHEARS LANE, 2ND FLOOR, POLICE STATION-BOW BAZAAR,
UNDER KOLKATA MUNICIPAL CORPORATION
WARD NO-44, KOLKATA-700012

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Bronze Infra Tech Limited** (hereinafter called '**the Company**') for the audit period covering the financial year ended 31st March, 2021. Secretarial audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate actions and practices / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st, March, 2021, according to the provisions of:

- (i) The Companies Act, 2013 (the '**Act**') and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('**SCRA**') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and the Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992. ('**The SEBI**')-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
(Not relevant / applicable to the company during the audit period)
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; *(Not relevant / applicable to the company during the audit period)*

- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ***(Not relevant / applicable to the company during the audit period)***
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; ***(Not relevant / applicable to the company during the audit period)***
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; ***(Not relevant / applicable to the company during the audit period)***
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; ***(Not relevant / applicable to the company during the audit period)***
- (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (vi) Having regards to the compliance system prevailing in the Company, information representation provided by management and on examination of the relevant documents and records in pursuance thereof on test-check basis. I have also examined compliance with the applicable clauses of the following:
- (i) Secretarial Standards issued by The Institute of Company Secretaries of India and approved by the Government of India, as applicable under the Companies Act 2013;
- (ii) The Listing Agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Secretarial Standards mentioned above subject to the following observation:

<i>Sr. No.</i>	<i>Compliance Requirement (Regulations/circulars/guidelines including specific clause)</i>	<i>Deviations</i>	<i>Observations/Remarks of the Practicing Company Secretary</i>
<i>1</i>	<i>Regulation 20 of SEBI (LODR), 2015: - Stakeholders Relationship Committee</i>		<i>Company did not hold any meeting during FY 2020-2021</i>
<i>2.</i>	<i>Regulation 25 of SEBI (LODR), 2015: - Obligation with respect to Independent Directors</i>		<i>Company did not hold any meeting during FY 2020-2021.</i>
<i>3.</i>	<i>Regulation 30 of SEBI (LODR), 2015: - Disclosure of events or information.</i>		<i>Company did not provide various Disclosures of the events or information required under the Regulation 30 of SEBI (LODR), 2015 -</i>

4.	<p><i>Regulation 44 of SEBI (LODR), 2015:</i></p> <p><i>Meetings of Shareholders and voting</i></p>		<p><i>Voting Results was submitted after 48 hrs of the conclusion of Annual General Meeting.</i></p>
5.	<p><i>Regulation 47 of SEBI (LODR), 2015: -</i></p> <p><i>Advertisement in Newspapers.</i></p>		<p><i>Company did not publish Board Meetings intimation and outcome of Financial Results according to the Regulation 47 of SEBI (LODR), 2015</i></p>
6.	<p><i>BSE Circular no. DCS/COMP/28/2016-17:-</i></p> <p><u><i>MANDATORY FILING OF FINANCIAL RESULTS IN XBRL MODE</i></u>; filing of the result in XBRL mode within 24 hours from the conclusion of the Board Meeting.</p>		<p><i>Company filed the Financial Results in XBRL for the Quarter ended December, 2020 after 48 hrs from the conclusion of Board Meeting</i></p>
7.	<p><i>Regulation 42 of SEBI (LODR)</i></p>		<p><i>Company did not intimate the Book Closure date for the purpose of Annual General Meeting held September 30, 2020</i></p>

I further report that,

- i. The Board of Directors of the Company is duly constituted with proper balance of Executive, non - Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- ii. Adequate notice is given to all the directors to schedule the Board meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meetings.
- iii. All decisions at Board Meetings and Committee Meetings are carried out on the basis of majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the period under review, there were no events or actions that had a major bearing on the affairs of the company in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Note: This report is to be read with our letter of the even date which is annexed as "ANNEXURE 1" and forms an integral part of this report.

Ankur Singh
Practicing Company Secretary
M. No.: 60761
COP. No:22820

Place: New delhi
Date:26.08.2021
UDIN: A060761C000836184

'ANNEXURE 1' TO THE SECRETARIAL AUDIT REPORT

To,

**The Members of,
Bronze Infra Tech Limited,
10, PHEARS LANE, 2ND FLOOR, POLICE STATION-BOW BAZAAR,
UNDER KOLKATA MUNICIPAL CORPORATION
WARD NO-44, KOLKATA-700012**

Our Secretarial Audit Report of even date is to be read along with this annexure

Management's Responsibility

1. Maintenance of secretarial record is the responsibility of the management of the company, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively. My examination was limited to verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.

Auditor's Responsibility

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis

Disclaimer

The Secretarial Audit is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Ankur Singh
Practicing Company Secretary
M. No.: 60761
COP. No:22820

Place: New delhi
Date:26.08.2021
UDIN: -A060761C000836184

ANNEXURE II

**Form No. MGT-9 EXTRACT OF
ANNUAL RETURN
AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2021**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1.	CIN	L74990WB2004PLC100116
2.	Registration Date	October 12, 2004
3.	Name of the Company	BRONZE INFRA-TECH LIMITED
4.	Category / Sub-Category of the Company	Company Limited by shares/ Indian Non-Government Company
5.	Address of the Registered office and contact details	10, Phears lane, 2nd Floor Police Station-Bow Bazaar under Kolkata Municipal Corporation Ward no-44 Kolkata WB 700012 Phone: 011-41028150 E-mail: bronzeinftratechltd@gmail.com
6.	Whether listed Company	Yes
7.	Name, Address and Contact details of Registrar and Transfer Agent	Maheshwari Datamatics Pvt. Ltd. 23, R.N. Mukherjee Datamatics Road, 5 th Floor, Kolkata-700 001. Phone: 033 22435029/ 22482248, Fax: 033 22484787, Email: mdpldc@yahoo.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated: -

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% To total turnover of the Company
1	Musical Instrument	*47595- Retail Sale of Musical Instruments	76.51
2	Infrastructure Services	*8413 - Regulation of and contribution to more efficient operation of business	23.49

**As per National Industrial Classification (NIC-2008)*

Grand Total (A+B+C)	15110661	403888	15525329	89.855	15210152	403888	15614040	90.375	0.52
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a. Shareholding of Promoters

Sl.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% Of total Shares of the Company	% Of Shares Pledged / encumbered to total shares	No. of Shares	% Of total Shares of the Company	% Of Shares Pledged / encumbered to total shares	
1	Manoj Kumar Bajaj	167150	0.9675	--	167150	0.9675	--	--
2	Punit Sureka	167150	0.9675	--	167150	0.9675	--	--
	Total	334300	1.935		334300	1.9350	--	--

iii) Change in Promoters' Shareholding (please specify, if there is no change) - No change

Sl. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% Of total shares of the Company	No. of shares	% of total shares of the Company
1.	Manoj Kumar Bajaj				
	a) At the beginning of the year	167510	0.968	-	
	b) Change during the year	-	-	-	
	c) At the end of the year 31.03.2021	167510	0.968	167510	0.968
2.	Punit Sureka				
	a) At the beginning of the year	167510	0.968	-	
	b) Change during the year	-	-	-	
	c) At the end of the year 31.03.2021	167510	0.968	167510	0.968

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	Name of the Shareholder	Shareholding at the beginning of the Year	Change in Shareholding during the Year	Shareholding at the end of the Year
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		No. of Shares	% Of total Shares of the Company	No. of Shares	%Of total Shares of the Company	No. of Shares	%Of total Shares of the Company
1	Godavari Corporation Pvt Ltd	578000	3.35	-	-	578000	3.35
2	Newedge Vinimay Pvt Ltd	997173	5.7718	-	-	997173	5.7718
3	Sukhwinder Lal Gupta	175303	1.0147	-	-	175303	1.0147
4	Imran Ghani	175202	1.0141	-	-	175202	1.0141
5	Kishor Parikh	141279	0.8178	(99064)	0.5735	42215	0.2443
6	Ajay Shah	269312	1.5588	-	-	269312	1.5588
7	Lalit Jalan	209753	1.2141	-	-	209753	1.2141
8	Arihant Begani	314367	1.82	-	-	314367	1.82
9	Akash Agarwal*	203679	1.1789	(153679)	0.8895	50000	0.2894
10	Murugesan B	174600	1.01	46050	0.2666	220650	1.2772
11	Shubhra Shah	768032	4.45	-	-	768032	4.45
12	K Phanisri*	136886	0.7923	-	-	136886	0.79

***Not in the list of Top 10 shareholders as on 01/04/2020 The same has been reflected above since the shareholder was one of the Top 10 shareholders as on 31/03/2021.**

***Ceased to be in the list of Top 10 shareholders as on 31/03/2021. The same is reflected above since the shareholder was one of the Top 10 shareholders as on 01/04/2020.**

(v) *Shareholding of Directors and Key Managerial Personnel: NIL*

SN	Name of the Shareholder	Shareholding at the beginning of the Year		Change in Shareholding during the Year		Shareholding at the end of the Year	
		No.of Shares	% Of total Shares of the Company	No. of Shares	% Of total Shares of the Company	No.of Shares	% Of total Shares of the Company
1	Mr. Krishnat shripati Desai	-	-	-	-	-	-
2	Mr. Harshad Vijay Thorve	-	-	-	-	-	-
3	Mrs. Leena Kavassery	-	-	-	-	-	-
4	Mr. Vishal Sonawane	-	-	-	-	-	-
5	Mr. Ashish Kumar						
6	Mr. Ishant Bhardwaj						
7	Mr. Arvind Kumar						
8	Ms. Rashmi katiyal						
9	Ms Jayashree Desai						
10.	Ms Priyanka Gautam						
11	Ms Anamika						

I. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	—	25,46,176	—	25,46,176
ii) Interest due but not paid	—	—	—	—
iii) Interest accrued but not due	—	—	—	—
Total (i+ii+iii)	—	25,46,176	—	25,46,176
Change in Indebtedness during the financial year	—		—	—
Addition	—	—	—	—
Reduction	—	—	—	—
Net Change Indebtedness	—	—	—	—
At the end of the financial year	—	25,46,176	—	25,46,176
i) Principal Amount	—		—	
ii) Interest due but not paid	—	—	—	—
iii) Interest accrued but not due	—	—	—	—
Total (i+ii+iii)	—	25,46,176	—	25,46,176

II. REMUNE RATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration				Total Amount
		Mrs. Jayashree Desai (WTD) (Till 18.12.2020) & Karan Singh till 12.02.2021)	Mrs. Leena Krishnan Kavassery (MD) (Till 18.12.2020) & Anamika (till 12.02.2021)	Arvind Kumar (w.e.f. 12.02.2021)	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total (A)				
	<i>Ceiling as per act</i>				

I. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/punishment/ Compounding fees imposed	Authority (RD / NCLT/ COURT]	Appeal made,if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Registered Office:

10, PHEARS LANE,2ND FLOOR,
POLICE STATION-BOW BAZAAR,

UNDER KOLKATA MUNICIPAL CORPORATION
WARD NO-44,

Place: Kolkata

Date: 31.08.2021

For and on behalf of Board of directors

Sd/-
Arvind Kumar
Managing director

DIN: 08769566

Sd/
Ishant Bhardwaj
Director

DIN: 08699556

**DECLARATION ON COMPLIANCE OF CODE OF CONDUCT OF BOD &
SENIOR MANAGEMENT**

DECLARATIONS

Compliance with the Code of Business Conduct and Ethics

As provided under Regulation 26 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board Members and Senior Management Personnel have affirmed compliance with the Company's Code of Business Conduct and Ethics for the year ended March 31, 2021

For bronze Infra -Tech Limited

Sd/-

Arvind Kumar

Managing Director

DIN: 08769566

ANNEXURE III

REPORT ON CORPORATE GOVERNANCE

Corporate Governance is a set of systems, policies and practices deep-rooted in the Company to ensure that the affairs are being managed in a way which ensures accountability, transparency, fairness in all its transactions with all its stakeholders. The Company's philosophy of Corporate Governance that of timely disclosures, transparent accounting policies and a strong and Independent Board goes a long way in preserving all stakeholders' interest, while maximizing long-term shareholder worth.

[Pursuant to Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (hereinafter referred as "SEBI LODR")]

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

Bronze Infra-Tech Limited (BITL) defines Corporate Governance as a systemic process by which companies are directed and controlled to enhance their wealth-generating capacity. BITL Corporate Governance structure, systems and processes are based on two core principles: (i) Management must have the executive freedom to drive the enterprise forward without undue restraints, and (ii) This freedom of management should be exercised within a framework of effective accountability. BITL's believes that any meaningful policy on Corporate Governance must empower the executive management of the Company. At the same time, Governance must create a mechanism of checks and balances to ensure that the decision-making powers vested in the executive management are used with care and responsibility to meet stakeholders' aspirations and societal expectations.

2. BOARD OF DIRECTORS:

2.1 Composition, Category of Directors and their other Directorship as on 31st March, 2021:

The composition of the Board of Directors ("Board") is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Companies Act, 2013 and the Rules made thereunder and presently comprises of 4 directors, out of such 2 directors being Independent Directors and 2 being non-independent directors. One of the Two non-independent directors is an executive director with defined responsibilities. The Chairman of the Company and the Board, is a non-independent director.

The details of Directors, number of directorships held by them in other companies including a listed company as also the number of their memberships and chairpersonships on various board committees, as at 31.03.2021, are depicted in the table given below:

Name of the Director	Category of Directorship	No of Directorship in other Companies	Name of Other listed Entities	No. of Memberships/ Chairpersonship in Board Committees of various companies including the Company		Number of shares held in the Company
Ms	Non-executive	7	1) Semaya Limited	Memberships	Chairpersonships	NIL

Rashmi Katiyal	(Independent Director)		<p>2) CRAZY INFRA & INFOMEDIA LIMITED</p> <p>3) LACY LIMITED</p> <p>4) ADITRI GEMS & JEWELS INDUSTRIES LIMITED</p> <p>5) CONCRETE INFRA & MEDIA LIMITED</p> <p>6) INNOVATION SOFTWARE EXPORTS LIMITED</p> <p>7) SHIVENDRA SOURYA URJA (OPC) PRIVATE LIMITED</p>	8	5	
Ms Priyanka Gautam	Non-executive (Independent Director)	6	<p>1) Semaya Limited</p> <p>2) CRAZY INFRA & INFOMEDIA LIMITED</p> <p>3) LACY LIMITED</p> <p>4) ADITRI GEMS & JEWELS INDUSTRIES LIMITED</p> <p>5) CONCRETE INFRA & MEDIA LIMITED</p>	9	3	NIL

			6) INNOVATION SOFTWARE EXPORTS LIMITED			
Mr. Ishant Bhardwaj	Non- executive Director	6	1) CONCRETE INFRA & MEDIA LIMITED 2) GLADE INDIA PRIVATE LIMITED 3) CLEVEREA CH PRIVATE LIMITED 4) PGJG INDUSTRIE S INDIA PRIVATE LIMITED 5) BELL FLOWER INFRABUILD PRIVATE LIMITED 6) SHYFLABS TECHNOLOGY PRIVATE LIMITED	0	1	NIL
Mr. Arvind Kumar	Managing Director	1	1) CONCRETE INFRA & MEDIA LIMITED	3	0	NIL

Notes:

- Does not include directorships held in private limited companies and the companies registered under Section 8 of the Companies Act, 2013.
- In the above table, memberships/Chairpersonship of the Audit Committees and Stakeholders' Relationship Committee in various Indian public limited companies only, have been considered.
- None of the directors held directorship in more than seven listed companies.
- None of the directors on the Board is a member of more than ten committees or chairperson of more than five committees across all Indian Public Limited companies in which he/ she is a director. In computing the said number only Audit Committee and Stakeholders Committee, have been considered. Further, none of the Independent Directors on the Board is serving as an Independent Director in more than seven listed companies or a whole-time director in any listed entity.
- No Non-executive director holds shares or any instruments convertible into shares, in the Company, none of the directors are related to each other.
- None of the Non-executive Director had any pecuniary relationship with or entered into any pecuniary transactions with the Company, during the financial year 2020-21.
- There are no interse relationships between the Board members
- The Chairman of the Company is an Executive Director and not related to the CEO & Whole time Director. Independent Directors have confirmed that they are not aware of any circumstance or situation which exists or may reasonably be anticipated, that could impair or impact their ability to discharge their duties. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the management.

2.2. Number of Board Meetings:

During the financial year ended 31st March, 2021, 11 (Eleven) Board Meetings were held i.e., on 08-06-2020, 26-06-2020, 25-08-2020, 15-09-2020, 04-11-2020, 18-12-2020, 14-01-2021, 05-02-2021, 12-02-2021, 03-03-2021, 24-03-2021. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 i.e. not more than 120 days from the previous meeting.

2.3 Separate Meeting of Independent Directors:

As stipulated by the Code of Independent Directors under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate meeting of the Independent Directors of the Company was held on 04th March, 2020 to review the performance of Non-independent Directors (including the Chairman) and the Board as whole. The Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and its Committees which is necessary to effectively and reasonably perform and discharge their duties.

2.4 *Chart / Matrix of Skills / Expertise / Competence of the Board of Directors in context to Company's business and sector:*

The Board is satisfied that the current composition reflects a mix of knowledge, skills, experience, diversity and independence. The Board provides leadership, strategic guidance, objective and an independent view to the Company's management while discharging its fiduciary responsibilities, thereby ensuring that the management adheres to high standards of ethics, transparency and disclosure. The Company requires skills/expertise/competencies in the areas of strategy, finance, leadership, accounting, economic, legal and regulatory matters and human resources, etc. to efficiently carry on its core businesses such as generation, distribution and transmission of thermal power.

The Board has identified the following skills/expertise/competencies fundamental for the effective functioning of the Company which are currently available with the Board:

S.No	Name of the Director	Area of Expertise						
		Strategy	Finance	Leadership	Accounting	Economic	Legal and Regulatory Matters	Human Resources
1	Ms. Rashmi Katiyal	✓		✓	-	-	✓	--
2	Ms. Priyanka Gautam	✓	--	✓	-	--	--	-
3	Mr. Arvind Kumar	✓	✓	✓	✓	--	--	-
4	Mr. Ishant Bhardwaj	--	--	✓	--	✓	--	-

2.5 Familiarization Programmes for directors including Independent Directors

With an aim to provide an insight into the Company to enable the Independent Directors to understand its business in depth and contribute significantly, familiarization program has been designed for the Independent Directors, in terms of regulation 25(7) of SEBI (LODR) Regulation.

The Company, on regular basis makes detailed presentations to the Board including Independent Directors, on the Company's operation and business plans, the nature of industry in which Company operates, and model of respective businesses.

Independent Directors of the Company are made aware of their role, responsibilities and liabilities at the time of their appointment/reappointment through a formal letter of appointment which stipulates various terms and conditions of their engagement apart from clarifying their roles and responsibilities.

Details of the Familiarisation Programme for Independent Directors is posted on the website of the Company and can be viewed at the weblink: www.bronzeinfra-tech.com

2.6 Performance evaluation criteria for Independent Directors

The performance of the Independent Directors was reviewed and evaluated by the entire Board and in such exercise, the director concerned whose performance was being evaluated, did not participate

The criteria used for evaluation were, the performance of each director as evidenced by the level of participation in the affairs of the Company, gauged by the inputs/ suggestions received from such a director and as to whether the concerned director fulfilled each of the criteria for independence, laid down in law.

Towards the evaluation of performance questionnaires were circulated and individual feedback meetings were held with various directors, committee members and the Chairman, all of which were compiled into detailed reports at the end of the financial year, the consolidated report being once again finally discussed and reviewed and thereupon documented and preserved in record

2.7 Remuneration Policy

Remuneration policy of the Company is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results.

The Company's Nomination, Appointment and Remuneration Policy for Directors, Managing Director, Executive Directors and Senior Management Personnel is accessible on the Company's website at www.bronzeinfra-tech.com. In terms of the provisions of Section 178(3) of the Act and Regulation 19(4) read with Part D of Schedule II to the SEBI Regulations, the Committee is responsible for *inter alia* formulating the criteria for determining qualification, positive attributes and independence of a Director. The Committee is also responsible for recommending to the Board a policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees. The Board has adopted the Policy on Board Diversity & Director Attributes and Remuneration Policy for Directors, Key Managerial Personnel and other senior employees of the Company.

Company's remuneration policy is market-led and takes into account the competitive circumstances of the business so as to attract and retain quality talent and leverage performance significantly. However, while fixing the remuneration for its key managerial personnel and other senior management personnel, care is taken to ensure that the financial prudence is not compromised with and that a reasonable parity commensurate with the level of responsibility and quantum of work handled, is maintained between the remuneration of personnel at different hierarchical level.

2.8 Directors' Attendance Record

The last Annual General Meeting (AGM) was held on 30th September, 2020. The attendance record of the Directors at the Board Meetings during the year ended on 31st March, 2021, and at the last AGM is as under:

Name of the Director	No. of Board Meetings attended during the year	Whether attended last AGM
Mr. Krishnat Shripat Desai*	6	Yes
Mr. Ashish Kumar*	2	NO
Mrs. Leena Krishnan Kavassery*	1	Yes
Ms. Jayshree Desai*	5	Yes
Mr. Karan Singh*	2	NO
Mr. Harshad Vijay Thorve*	1	Yes
Mr. Vishal Jagannath Sonawane*	1	Yes
Ms. Anamika*	1	NO
Ms. Rashmi katiyal	2	NO
Ms. Priyanka Gautam	2	NO
Mr. Ishant Bhardwaj	2	NO
Mr. Arvind kumar	2	NO

Note: *Mr. Krishnat Shripati Desai resigned w.e.f 18-12-2020

*Mr. Leena Kavassery resigned w.e.f 18-12-2020

* Mrs. Jayashree Desai resigned w.e.f 18-12-2020

* Mrs. Krishnan Kavassery resigned w.e.f 18-12-2020

*Mr. Harshad Vijay Thorve resigned w.e.f 18-12-2020

* Mr. Vishal Jagannath Thorve resigned w.e.f 18-12-2020

*Mr Ashish Kumar Appointed on 04-11-2020 & resigned w.e.f 12-02-2021

* Ms Anamika appointed on 18-12-2020& resigned w.e.f 12-02-2021

* Mr. Karan Singh appointed on 18-12-2020 & resigned w.e.f 12-02-2021

2.9 Evaluation of the Board's Performance:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Board has carried out an annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration Committee.

The result of the evaluation done by Independent Directors was reported to the Chairman of the Board. It was reported that the performance evaluation of the Board & Committee's was satisfactory. The Chairman of the Board provided feedback to the Directors on an individual basis, as appropriate. The Directors expressed their satisfaction with the evaluation process.

2.10 Prevention of Insider Trading Code:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board of Directors and the designated employees have confirmed compliance with the Code.

3 COMMITTEES OF THE BOARD

In accordance with requirement SEBI (Listing Obligations and Disclosure Requirements), 2015, provisions on Corporate Governance the Board of Directors of the Company had constituted following Committees, the details of which are as under:

A. AUDIT COMMITTEE:

i) Terms of Reference:

The terms of reference of the Audit Committee are as per the guidelines set out in the Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with the stock exchanges read with section 177 of the Companies Act, 2013. These broadly includes (i) Develop an annual plan for Committee (ii) review of financial reporting processes, (iii) review of risk management, internal control and governance processes, (iv) discussions on quarterly, half yearly and annual financial statements, (v) interaction with statutory, internal auditors, (vi) recommendation for appointment, remuneration and terms of appointment of auditors and (vii) risk management framework concerning the critical operations of the Company.

In addition to the above, the Audit Committee also reviews the following:

- a) Matter included in the Director's Responsibility Statement.
- b) Changes, if any, in the accounting policies.
- c) Major accounting estimates and significant adjustments in financial statement.
- d) Compliance with listing and other legal requirements concerning financial statements.
- e) Disclosures in financial statement including related party transactions,
- f) Qualification in draft audit report.
- g) Scrutiny of inter-corporate loans & investments.
- h) Management's Discussions and Analysis of Company's operations.
- i) Valuation of undertakings or assets of the Company, wherever it is necessary.
- j) Periodical Internal Audit Reports and the report of Fraud Risk Management Committee.
- k) Findings of any special investigations carried out either by the Internal Auditors or by the external investigating agencies.
- l) Letters of Statutory Auditors to management on internal control weakness, if any.
- m) Major non routine transactions recorded in the financial statements involving exercise of judgment by the management.
- n) Recommend to the Board the appointment, re-appointment and, if required the replacement or removal of the statutory auditors and cost auditors considering their independence and effectiveness, and recommend the audit fees.

- o) Subject to review by the Board of Directors, review on quarterly basis, Related Party Transactions entered into by the Company pursuant to each omnibus approval given.

i) Composition and Meetings:

The Audit Committee consists of three Independent Directors at present, all members of the Audit Committee are financially literate and they have accounting or related financial management expertise. The Audit Committee met 4 times during the financial year ended 31st March, 2021. The attendance record of the members at the meeting was as follows:

Sr. No.	Name	Designation	Category	No of Meeting held	No of Meeting attended
1.	Mr. Krishnat Shripati Desai*	Chairman	Independent/Non-Executive	4	3
2.	Mrs. Leena Kavassery*	Member	Non-Independent/Executive	4	3
3.	Mr. Arvind Kumar	Member	Independent/Non-Executive	4	1
4.	Ms. Priyanka Gautam	Chairperson	Independent/Non-Executive	4	1
5.	Ms. Rashmi Katiyal	Member	Independent/Non-Executive	4	1
5.	Mr. Vishal Sonawane*	Member	Independent/Non-Executive	4	3
6.	Mr. Harshad Thorve*	Member	Independent/Non-Executive	4	3

Note: Mr. Krishnat Shripati Desai resigned w.e.f 18-12-2020

Mrs Leena Kavassery resigned w.e.f 18-12-2020

Mr. Vishal Sonawane resigned w.e.f 18-12-2020

Mr. Harshad thorve resigned w.e.f 18-12-2020

B. NOMINATION & REMUNERATION COMMITTEE (NRC):

The Board of Directors of the Company has constituted a Remuneration & Nomination Committee, as per the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, with the object of Remuneration & Nomination committee is to recommend/review the remuneration of Managing Directors/Whole-time Directors. The remuneration policy of the Company is directed towards rewarding performance and attracting new talents/ retaining them. While deciding the remuneration, the Committee takes into account the financial position of the Company, trend in the Industry, Appointee's qualification, experience, past performance, past remuneration etc

I. Terms of Reference:

The Committee is empowered: -

- Formulate criteria for determining qualifications, positive attributes and independence of Directors and evaluating the performance of the Board of Directors;
- Identification and assessing potential individuals with respect to their expertise, skills, attributes, personal and professional standing for appointment and re-appointment as Directors/Independent Directors on the Board and as Key Managerial Personnel's;
- Support Board in evaluation of performance of all the Directors & in annual self-assessment of the Board's overall performance;
- Conduct Annual performance review of MD and CEO and Senior Management Employees;
- Administration of Employee Stock Option Scheme (ESOS);

- f. Formulate a policy relating to remuneration for the Directors, Committee and also the Senior Management Employees

II. Composition of the Nomination & Remuneration Committee is as follows:

SL. No.	Name	Designation	Category	No of Meetings Held	No of Meetings Attended
1.	Mr. Krishnat Shripati Desai*	Chairman*	Independent/ Non-Executive	2	1
2.	Ms. Rashmi Katiyal	Chairman	Independent/ Non-Executive	2	1
3.	Ms. Priyanka Gautam	Member	Independent/ Non-Executive	2	1
4	Mr. Karan Singh*	Member	Independent/ Non-Executive	2	1
4.	Mr. Vishal Sonawane*	Member	Independent/ Non-Executive	2	1
6.	Mr. Harshad Thorve*	Member	Independent/ Non-Executive	2	1

**Note:* Mr. Krishnat Shripati Desai resigned w.e.f 18-12-2020

Mr. Karan Singh resigned w.e.f 12-02-2021

Mr. Vishal Jagannath sonawane resigned w.e.f 18-12-2020

Mr. Harshad Vijay thorve resigned w.e.f 18-12-2020

This Committee has been formed to carry out the function as contained in Schedule V of the Companies Act, 2013 and shall enjoy necessary powers and authority reviews commensurate with its functions.

III. Policy for selection and appointment of Directors and their Remuneration:

The Nomination and Remuneration Committee has adopted a Charter which, inter alia, deals with the manner of selection of Board of Directors, CEO, CFO & Managing Director and their remuneration. This Policy is accordingly derived from the said Charter.

Criteria of selection of Non-Executive Directors:

The Non-Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of manufacturing, marketing, finance, taxation, law, governance and general management.

In case of appointment of Independent Directors, the NRC Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.

The NRC Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.

The NRC Committee shall consider the following attributes/criteria, whilst recommending to the Board the candidature for appointment as Director:

- i) Qualification, expertise and experience of the Directors in their respective fields;
- ii) Personal, Professional or business standing;
- iii) Diversity of the Board.

In case of re-appointment of Non -Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

IV. Remuneration Policy:

The Non-Executive Directors shall be entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board meetings.

A Non -Executive Director shall be entitled to receive sitting fees for each meeting of the Board attended by him, of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

a) CEO/Managing Director/CFO - Criteria for selection / appointment:

For the purpose of selection of the CEO/MD/CFO, the Nomination & Remuneration Committee shall identify persons of integrity who possess relevant expertise, experience and leadership qualities required for the position and shall take into consideration recommendation, if any, received from any member of the Board.

The Committee will also ensure that the incumbent fulfils such other criteria with regard to age and other qualifications as laid down under the Companies Act, 2013 or other applicable laws.

b) Remuneration for the CEO/Managing Director/CFO:

At the time of appointment or re-appointment, the CEO/Managing Director/CFO shall be paid such remuneration as may be mutually agreed between the Company (which includes the NRC Committee and the Board of Directors) and the CEO/Managing Director/CFO within the overall limits prescribed under the Companies Act, 2013.

The remuneration shall be subject to the approval of the Members of the Company in General Meeting.

The remuneration of the CEO/Managing Director/CFO comprises only of fixed component. The fixed component comprises salary, allowances, perquisites, amenities and retiral benefits.

c) Remuneration Policy for the Senior Management Employees:

In determining the remuneration of the Senior Management Employees (i.e. KMPs and Executive Committee Members) the NRC Committee shall ensure the relationship of remuneration and performance benchmark is clear.

The Managing Director will carry out the individual performance review based on the standard appraisal matrix and shall take into account the appraisal score card and other factors mentioned herein-above, whilst recommending the annual increment and performance incentive to the NRC Committee for its review and approval.

c. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholder Relationship Committee consists of the following Directors as given below. The Committee is in charge of looking after grievances of Investors and Shareholders. The detail of the Committee is as follows:

A) Terms of Reference:

The terms of reference of the Committee includes the following:

- a. To review all complaint recorded in Scores of SEBI and replies made to the same by RTA/Company Secretary.
- b. To receive report on all complaints recorded in SCORES of the Registrar and Share Transfer Agent and note the corrective actions taken by the Registrars.
- c. To take action of all grievances and complaints lodged by the stock exchange, shareholders associations and other bodies.

- d. To review grievances of other stakeholders of the Company given in their individual capacity.
- e. Overview activities relating to share maintenance and related work.

B) The Composition of Stakeholder's Grievance Committee is as follows

SL. No.	Name	Designation	Category	No of Meetings held	No of Meetings Attended
1.	Mr. Krishnat Shripati Desai*	Chairman	Independent/Non-Executive	1	1
2.	Mr. Ishant Bhardwaj	Chairman	Independent/Non-Executive	1	1
3	Ms. Priyanka Gautam	Member	Independent/Non-Executive	1	1
4	Ms. Rashmi Katiyal	Member	Independent/Non - Executive	1	1
5	Mr. Vishal Sonawane*	Member	Independent/Non-Executive	1	1
6	Mr. Harshad Thorve*	Member	Independent/Non-Executive	1	1

*Mr. Krishnat Shripati Desai resigned w.e.f 18-12-2020 and consecutively from all the Committees.

**Mr.Vishal Sonawane resigned w.e.f. 18-12-2020 and consecutively from all the Committees.

*Mr. Harshad Thorve resigned w.e.f. 18-12-2020 and consecutively from all the Committees

4. GENERAL BODY MEETINGS:

i) Annual General Meetings (AGM)

The details of the last three Annual General Meetings (AGMs) of the Company are as under:

Financial Year	Date & Time	Venue
2019-20	30 th September, 2020 at 11:30 A.M	Unit No. 3/A Imax Lohia S23 Gangadhar Babu Lane Kolkata-700012
2018-19	27 th September, 2019 at 12.00 P.M	Unit No. 3/A Imax Lohia S 23 Gangadhar Babu Lane Kolkata-700012
2017-18	24 th September, 2018 at 2.00 P.M	Unit No. 3/A Imax Lohia S 23 Gangadhar Babu Lane Kolkata-700012

ii) Extra Ordinary general Meeting

No Extra Ordinary general meeting was held during the financial year 2020-2021

5. DISCLOSURE:

- a) There are no materially significant transactions with the related parties viz. Promoters, Directors or the Management, or their relatives or Subsidiaries that had potential conflict with the Company's interest. Suitable disclosure as required by the Accounting Standard (AS 18) has been made in the Annual Report.
- b) There are no pecuniary relationships or transactions of Non-Executive Directors vis-à-vis the Company which has potential conflict with the interests of the Company at large.
- c) No penalties have been imposed on the Company by Stock Exchange or SEBI relating to capital markets during the last three years.
- d) The Company has in place a mechanism to inform the Board members about the Risk assessment and mitigation plans and periodical reviews to ensure that the critical risks are controlled by the executive management.
- e) During the year ended 31st March, 2021 the Company does not have any material listed/unlisted subsidiary companies as defined in SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- f) The Independent Directors have confirmed that they meet the criteria of 'Independence' as stipulated SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

6. CEO/CFO CERTIFICATION:

The Managing Director and Chief Financial Officer (CFO) have issued necessary certificate pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 certifying that the financial statements do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

7. MEANS OF COMMUNICATION:

The Quarterly Un-Audited (Provisional) Results and the Annual Audited Financial results of the Company are sent to the stock exchanges immediately after they are approved by the Board and are also published in one vernacular newspaper and one English newspaper. Also, they are uploaded on the Company's website www.bronzeinfra-tech.com. The results are published in accordance with the guidelines of the Stock Exchange

8. COMPLIANCE CERTIFICATE OF THE AUDITORS:

Certificate from the Secretarial Auditors confirming compliance with the conditions of Corporate Governance as stipulated as per Listing Regulation with the stock exchange forms part of the Annual Report.

9. SUBSIDIARY COMPANIES:

The Company does not have any subsidiary during the Financial Year ended 31st March, 2021

10. DEMATERIALIZATION OF SHARES AND LIQUIDITY:

Currently 97.49% of the Company Share Capital is held in dematerialized form

11. GENERAL'S SHAREHOLDERS INFORMATION:

a) **Annual General Meeting:**

Day & Date: Thursday & 30th September, 2021

Time: 11.30. a.m.

Venue: Video Conferencing

b) **Financial Calendar:**

Financial reporting for the 1 st Quarter	Within 45 days of the end of the Quarter
Financial reporting for the 2 nd Quarter/half yearly	
Financial reporting for the 3 rd Quarter	
Audited yearly Results for the year ending 31 st March, 2021	Within 60 days of the end of the Quarter

c) **Listing in stock exchanges and stock codes:**

The name of stock exchange at which the equity shares are listed and its stock code is as under:

Name of the Stock Exchanges	Stock Code No.
BSE Limited	534731

d) **The ISIN number for the Company equity share:** INE830N01015

e) **CIN:** L74990WB2004PLC100116

Outstanding GDR's/ADR's/Warrant's/Convertible instruments and their impact on equity: NIL

f) **Listing Fees to the Stock Exchange:**

The Company has paid listing fees up to 31st March, 2021 to BSE Limited (BSE), where the Company's shares are listed.

g) **E-Voting:**

In terms of Section 108 of the Companies Act, 2013, Rules framed there under and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is providing e-voting facility to its Members in respect of all Members' resolutions proposed to be passed at this Annual General Meeting.

h) **Share Transfers Agent:**

M/s. Maheshwari Datamatics, 23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700 001, West Bengal.

k) **Share Transfer System:**

All physical share transfers are affected within 15 days of lodgement, subject to the documents being in order.

12. **DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2021:**

Shareholding of Nominal value (In Rs)	Number of Shareholder	% Of Shareholding	Number of Shares	Share Amount	% Of Shareholding
Upto 5000	2778	57.74	457739	4577390	2.6495
5001-10000	576	11.9726	514056	5140560	2.9755
10001-20000	431	8.9586	694999	6949990	4.0228
20001-30000	177	3.0791	475794	4757940	2.7540
30001-40000	112	2.3280	413809	4138090	2.3952
40001-50000	157	3.2634	754884	7548840	4.3694
50001-100000	321	6.6722	2549548	25495480	14.7573
100001 and above	259	5.3835	11415671	114156710	66.0763
Total	4811	100	17276500	172765000	100

13. MARKET PRICE DATA:

Monthly high and low of the equity shares of the Company trading volume are as follows from April 2020 to March 2021.

S. No.	Month	High Price	Low Price	Volume
1	April 2020	0.22	0.19	6,193
2	May 2020	0.19	0.19	2,462
3	June 2020	0.30	0.19	8,602
4	July 2020	0.35	0.27	72,791
5	August 2020	0.30	0.23	69,362
6	September 2020	0.37	0.24	40,752
7	October 2020	0.39	0.29	21,965
8	November 2020	0.30	0.25	26,575
9	December 2020	0.48	0.28	1,69,304
10	January 2021	0.71	0.50	2,16,074
11	February 2021	0.62	0.62	62
12	March 2021	0.59	0.59	29

14. REPORT ON CORPORATE GOVERNANCE:

The Corporate report forms part of the Annual Report. Your Company has complied with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

15. SHARE CAPITAL AUDIT

As stipulated by Securities and Exchange Board of India (SEBI), a qualified Practicing Company Secretary carries out the Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and shares held in physical form as per the register of members vis- á-vis the total issued and listed capital. This audit is carried out every quarter and the report are submitted to the Bombay Stock Exchange Ltd.

16. INVESTOR CORRESPONDENCE

All documents, transfer deeds, demat requests and other communications in relation thereto should be addressed to the R & T Agents at its following address for transfer/dematerialization of shares, payment of dividend on shares, interest and redemption of debentures, and any other query relating to the shares and debentures of the company.

17. OTHER DISCLOSURES:

Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large – **Not Applicable.**

Details of Non- Compliance by the Company, penalties, and structures imposed on the Company by Stock Exchanges or the Board or any statutory authority, on any matter related to capital markets, during the last three years – **Not Applicable.**

Web link where policy for determining 'material' subsidiaries is disclosed – **The Company does not have any material subsidiaries.**

Disclosure of commodity price risks and commodity hedging activities – **Not Applicable.**

Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) – **Not Applicable.**

A certificate from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority – **Attached after Report on Corporate Governance.**

Where the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the relevant financial year, the same to be disclosed along with reasons thereof – **Not Applicable.**

"No Disqualification Certificate" from Company Secretary in Practice

Certificate from Ankur Singh, Practising Company Secretary, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority, as stipulated under Regulation 34 of the Listing Regulations, is attached to this Report.

Compliance Certificate from the Practicing Company Secretary

A certificate from a Practicing Company Secretary certifying the Company's compliance with the provisions of Corporate Governance as stipulated in Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed to and forms a part of the Annual Report.

CEO & CFO Certification

The certificate in compliance with Regulation 17(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, signed by the Chief Executive Officer and Chief Financial Officer, was placed before the Board of Directors.

CEO and CFO have issued certificate pursuant to the Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, certifying that the consolidated financial statements do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Discretionary Requirements

Status of Compliance of Discretionary requirement in compliance with Part E of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Non -Executive Chairman

The Company has not appointed a non-executive chairperson.

Separate posts of Chairman and Chief Executive Officer.

The company does not have a separate CEO but instead a Managing director on the board of the company.

Shareholders Rights

The Company is getting its quarterly/half yearly and annual financial results published in leading newspapers with wide circulation across the country and regularly updates the same on its public domain website. In view of the same individual communication of quarterly/ half yearly and annual financial results to the shareholders is not being made at present.

Further, information pertaining to important developments in the Company is brought to the knowledge of the public at large and to the shareholders of the Company in particular, through communications sent to the stock exchanges where the shares of the Company are listed and which then get updated on the websites of these exchanges, through press releases in leading newspapers and through regular uploads made on the Company website.

Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

-

Number of Complaints filed during the financial year - NIL

Number of Complaints disposed of during the year - NIL

Number of Complaints pending as on end of the financial year - NIL

Details of Subsidiaries and Associate Companies

The Company does not have any Subsidiary and Associate Companies as on 31st March, 2020.

The Company has financial statements with unmodified opinion.

Registered Office:

10, PHEARS LANE, 2ND FLOOR,
STATION-BOW BAZAAR,
WARD, NO-44, UNDER KOLKATA MUNICIPAL CORPORATION

Place: New Delhi

Date: 31.08.2021

For Bronze Infra-Tech Limited

Sd/-
Arvind Kumar
Managing Director
DIN: 08769566

Sd/-
Ishant Bhardwaj
Director
DIN: 08699556

CERTIFICATE UNDER REGULATION 34(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015.

Based on my scrutiny of the records, documents and information provided by Bronze Infra – Tech Limited (“the Company” having CIN L74990WB2004PLC100116, having its registered office at 10, PHEARS LANE, 2ND FLOOR, POLICE STATION-BOW BAZAAR, UNDER KOLKATA MUNICIPAL CORPORATION WARD, NO-44, KOLKATA-700012 for verification and disclosures and declarations given by the Directors to the Company under applicable statutes and also based on the verification of facts regarding the Board of Directors of the Company, available in the public domain, I, hereby certify that the none of the Directors on the Board of the Company, as on 31st March, 2021, have been debarred or disqualified from being appointed or continuing as Directors of companies either by the Securities and Exchange Board of India or the Ministry of Corporate Affairs or any such statutory authority.

Ankur Singh
Practicing Company Secretary
M. No.: 60761
COP. No.:22820

Place: New Delhi
Date: 31.08.2021

ANNEXURE IV

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The purpose of this discussion is to provide an understanding of financial statements and a composite summary of performance of our business. Management Discussion and Analysis (MDA) is structured as follows:

- Overview of Indian Economy
- Construction Industry Overview
- Business Overview
- Risk and Concerns
- Internal Control Systems and adequacy
- Material Development in Human Resources

Overview of Indian Economy

India has emerged as the fastest growing major economy in the world as per the Central Statistics Organisation (CSO) and International Monetary Fund (IMF) and it is expected to be one of the top three economic powers of the world over the next 10-15 years, backed by its strong democracy and partnerships. The improvement in India's economic fundamentals has accelerated in the year 2015 with the combined impact of strong government reforms, Reserve Bank of India's (RBI) inflation focus supported by benign global commodity price.

The long-term growth prospective of the Indian economy is moderately positive due to its young population, corresponding low dependency ratio, healthy savings and investment rates, and increasing integration into the global economy. The Indian economy has the potential to become the world's 3rd-largest economy by the next decade, and one of the largest economies by mid-century. And the outlook for short-term growth is also good as according to the IMF, the Indian economy is the "bright spot" in the global landscape.

Construction Industry Overview

The Construction Industry in India is the second largest economic activity after agriculture and provides employment to large amount of people. Broadly, construction can be classified into two segments – infrastructure and real estate. The infrastructure segment involves construction projects in different sectors like roads, rails, ports, irrigation, power, etc. Investment in the infrastructure sector plays a crucial role in the growth of the economy of the country. Development of infrastructure in the country mainly depends upon the spending by GOI in various sub-segments of infrastructure.

Business Overview

Our Company was initially incorporated with the object of trading in textiles. Till FY 2012 our Company was engaged in the business of textile trading thereafter we have started construction business and IT Supply activities in the FY 2012-13. Currently, we sub-contract specific construction, development and execution work related to our project to third party contractors. Currently, we are engaged in the business of Land Development, construction and execution of infrastructure projects. We are currently executing four diversified projects, two of which are land development-based projects, one project for civil work and another project related to supply of IT Equipments. We also started Importing Musical Instruments in our own Brand-named BRONZE for selling throughout India from F.Y 2014-2015. Now days the Company is selling different article like Piano, Digital Keyboards, Guitar/Drum etc. In the construction sector, we provide construction services for various types of civil construction and infrastructure projects. This variety of project types enables us to keep our business diversified and reduces our dependence on any one segment, while providing us with an opportunity to participate in the overall growth in the India infrastructure sector.

Our corporate philosophies are embedded in our customer-oriented management and operations; providing excellence in our products and services; continuous efforts to expand our existing market and create new markets; commitment to care for users through providing even better service after sale.

Opportunities and Threat

The growth of the Company is subject to opportunities and threats as are applicable to the industry from time to time however it seems that selling Musical Instrument, there is a great opportunity in the Indian Market.

Risks and Concerns

Risk is an inherent part of any business. There are various types of risks, which threaten the existence of a Company like Credit Risk, Market Risk, Operational Risk, Liquidity Risk, Interest Rate Risk, Strategic Risk, Regulation Risk etc. Your Company aims at enhancing and maximizing shareholders value by achieving appropriate trade-off

Internal Control System & Adequacy

Internal Control Systems has been designed to provide reasonable assurance that assets are safeguarded, transactions are executed in accordance's with management's authorization and properly recorded and accounting records are adequate for preparation of financial statements and other financial information. Internal check is conducted on a periodical basis to ascertain the adequacy and effectiveness of internal control systems

Material Development in Human Resources

The Company continues to lay emphasis on developing and facilitating optimum human performance. Performance management was the key word for the Company this year.

Disclosures

During the year the Company has not entered into any transaction of material nature with its promoters, the Directors or the management, their subsidiaries or relatives etc that may have potential conflict with the interest of the Company at large.

ANNEXURE V

C.E.O / C.F.O CERTIFICATION

To
The Board of Directors
M/s. Bronze Infra-Tech Limited

I have reviewed the financial statements and the cash flow statement for the Financial Year ended 31st March, 2021 and to the best of my knowledge and belief, I state that:

- a) 1. These statements do not contain any materially untrue statements or omit any material facts or contain any statements that might be misleading.
2. These statements together Present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violation of the Company's Code of Conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting. I have evaluated the effectiveness of the internal control systems of the Company pertaining to the financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I are aware and step taken and/or proposed to be taken to rectify these deficiencies.
- d) I have also indicated to the Auditors and the Audit Committee:
 - i) Significant changes, if any, in the Internal Controls over financial reporting during the year.
 - ii) Significant changes, if any, in accounting policies made during the Year and that the same have been disclosed in the notes to the financial statements; and
- e) Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Bronze Infra-Tech Limited
Sd/-
Mr. Arvind Kumar
Chief Financial Officer
Date: 31.08.2021

ANNEXURE VI

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
Bronze Infra – Tech Limited

- a. I have examined the compliance of conditions of Corporate Governance by Bronze Infra Tech Limited (**hereinafter referred as 'Company'**) for the financial year ended March 31, 2021, as prescribed under Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of regulation 46 and paras C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**hereinafter referred as 'Listing Regulations'**).
- b. I state that compliance of conditions of Corporate Governance is the responsibility of the management, and our examination was limited to procedures and implementation thereof adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
- c. In our opinion, and to the best of our information and according to our examination of the relevant records and the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as prescribed under Listing Regulations.
- d. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.
- e. This certificate is solely for the purpose of complying with Listing Regulations and may not be suitable for any other purpose.

Sd/-
Ankur Singh
Practicing Company Secretary
M. No.: 60761
COP. No.:22820

Place: New Delhi
Date: 31.08.2021

Independent Auditor's Report

To

The Members of

M/s BRONZE INFRA-TECH LIMITED

Opinion:

We have audited the accompanying standalone financial statements of **BRONZE INFRA-TECH LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2021, and the statement of Profit and Loss (including Other Comprehensive Income), Statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 "the Act" in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended "IND AS" and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss including Comprehensive Income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon:

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we

are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

As required by the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an

unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

With respect to the other matters to be included in the Auditor's Report in accordance with therequirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is accordance with the provisions of section 197 of the Act.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not any long-term contracts including derivative contracts for which there were anymaterial foreseeable losses
- iii. There were no amounts which were required to be transferred, to the Investor Protection Fund by the Company

h) The company has appointed an Internal Auditor or a firm of Internal Auditors namely M/s. Naresh K Jain & Co. as an Internal Auditor of the Company for conducting the audit for the F.Y. 2020-21 for conducting Internal Audit of the company as required under section 138 of the Companies Act 2013, read with Rule 13 of Companies (Accounts) Rules 2014.

For PMPK & COMPANY
Chartered Accountants (FRN: 019681N)
CA Manikant Vashistha

Partner (M. No.075198)

Date: 30th June,2021

Place: Thane (Mumbai)

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Reports on Companies (Auditor's Report) Order, 2016('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of BRONZE INFRA-TECH LIMITED for the Year Ended 31st March, 2021:

1. In respect of Company's Fixed Assets:

- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) The Company does not hold any immoveable properties.

2. In respect of Inventories:

As explained to us, the Inventories has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.

3. The Company has granted loans to company covered in the register maintained under section 189 of Companies Act, 2013.

- a) The terms and condition of the grant of such loan are not prejudicial to the Interest of the Company.
- b) No schedule of repayment of principal and payment of interest have been stipulated.
- c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under Section 189 of the Act.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

6. Reporting under clause 3(iv) of the Order is not applicable as the Company's business activity are not covered by the Companies (Cost Records and Audit) Rules 2014 hence the Company is not required to maintain cost record

7. In respect of Statutory Dues:

According to the information and explanation given to us, in respect of statutory dues:

- (a) According to the records of the company the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, Maharashtra Value Added Tax, Central Sales Tax, Goods and Service Tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, Service Tax, sales tax, goods and service tax, custom duty, excise duty and Cess were in arrears, as at 31st March, 2020 for a period of more than six months from the date they became payable,

(c) According to the information and explanations given to us, there are no dues of sales tax/goods and service tax, income tax, custom duty, wealth tax, excise duty and Cess that have not been deposited with appropriate authorities on account of any dispute

8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not borrowed from financial Institution, bank and Government hence this clause is not applicable.

9. The Company has not raised moneys by way of initial public offer or further public offer or term loans during the year (including debt instrument) hence this clause is not applicable.

10. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.

11. In our opinion and according to the information and explanation given to us, the managerial remuneration paid to the Directors is within the limits prescribed.

12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

13. Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.

14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review hence, clause 3(xiv) is not applicable to company and hence not commented upon.

15. The Company has not entered into any non-cash transactions with directors or persons connected with him and hence provision of Section 192 of the Act is not applicable.

16. As per provisions of Section 45-IA of RBI Act 1934, the company is not required to be registered with RBI as a NBFC.

For PMPK & COMPANY
Chartered Accountants (FRN: 019681N)

CA Manikant
Vashistha Partner
(M.No.075198)

Date: 30th June, 2021

Place: Thane (Mumbai)

ANNEXURE “B” TO AUDITOR’S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the Act’)

We have audited the internal financial controls over financial reporting of **BRONZE INFRA-TECH LIMITED** (“the Company”) as of 31st March, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the ‘Guidance Note’) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has maintained, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weakness identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the 31st March, 2021 financial statements of the Company, and the material weakness does not affect our opinion of the financial statements of the Company.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For PMPK & COMPANY
Chartered Accountants (FRN: 019681N)

CA Manikant Vashistha
Partner (M. No.075198)
Date: 30th June,2020

Place: Thane (Mumbai)

1. Accompanying notes to the financial statements

Significant Accounting Policies and Notes

thereon corporate information

BRONZE INFRA-TECH LIMITED (the company) is a Public limited company domiciled in India and incorporated under the provisions of the Companies Act, Corporate Identity Number: L74990WB2004PLC100116, the register office of the company is located at 10, PHEARS LANE, 2ND FLOOR, POLICE STATION-BOW BAZAAR, UNDER KOLKATA MUNICIPAL CORPORATION WARD, NO-44, KOLKATA-700012

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES AND JUDGEMENTS:

a. Statement of compliance:

The financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other relevant provisions of the Act.

Upto the year ended 31st March, 2017, the financial statements of the Company have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 ("the 2013 Act").

The accounting policies adopted in the preparation of financial statements are consistent with those of previous period.

b. Basis of preparation of financial statements

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company is required to prepare its Financial Statements as per the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Accounting Standards) Amendment Rules, 2016 with effect from 1st April, 2016. Accordingly, the Company has prepared these Financial Statements which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss, the Statement of Cash Flows and the Statement of Changes in Equity for the year ended 31st March, 2020, and a summary of the significant accounting policies and other explanatory information (together hereinafter referred to as "Financial Statements").

These financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting except for certain financial assets and financial liabilities that are measured at fair values at the end of each reporting period, as stated in the accounting policies set out below. The accounting policies have been applied consistently over all the periods presented in these financial statement. The financial statements are presented in Indian Rupees ('INR') and all values are rounded to the nearest INR", except otherwise indicated.

c. Use of estimates and judgements

The preparation of the financial statements requires that the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.

The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

d. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Bronze Infra-Tech Limited is engaged in providing musical instruments and infrastructure services. The Company is also engaged in the business of land development, construction and execution of infrastructure projects. The Company's business segments include Works Contract, Trading of Electronic Items and Other.

Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

e. Income taxes

Minimum Alternate Tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The company incurred a loss during year hence Nil taxes on income arises. Company has created Deferred tax Asset arisen due to timing difference.

f. Earnings per share

Basic earnings per share is computed by dividing the profit/(loss) for the year by the weighted average number of equities shares outstanding during the year. The weighted average number of equities shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit/(loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

g. Cash flow statement

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transaction of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income and expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

h. Provisions, Contingent Liabilities & Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, and it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

I. Cash and cash equivalent

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and demand deposits with an original maturity of three months or less and highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

J. Event occurring after the date of balance sheet

Where material event occurring after the date of the balance sheet are considered up to the date of approval of accounts by the board of director as per Ind As 10.

K. Recoverability of trade receivables

Required judgements are used in assessing the recoverability of overdue trade receivables and for determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate risk of non-payment.

a. Related Party Disclosure

As per Ind AS- 24 related party disclosure requirement below is the transaction entered into during the year with related parties:

Name of Party	Relationship	Nature of transaction	Amount (In Rs)
Krishnat S Desai	Director	Remmuneration	49,000/-
Harshad Thorve	Director	Remmuneration	-

For PMPK & COMPANY
Chartered Accountants (FRN: 019681N)

CA ManikantVashista

Partner

(M.No.075198)

Date:30thJune,2020

Place: Thane (Mumbai)

Balance Sheet as at 31st March, 2021

Particulars	Note No.	As at	As at
1	2	31 st March, 2021	31 st March, 2020
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	2	-	-
(b) Other Intangible assets			
(c) Financial Assets			
(i) Investments	3		
(ii) Loans	4	39929668	39929668.35
(iii) Deferred tax assets (net)			
b. Other non-current assets	5	-	-
(2) Current Assets			
(a) Inventories	6	-	-
(b) Trade receivables	7	3,81,23,426	1,39,36,109
(c) Cash and cash equivalents	8	6,97,973	8,66,843
(d) Advances	9	---	----
(e) Other current assets	10	11,96,819	8,28,509
(f) Income/ Current tax assets (net)			
TOTAL ASSETS		7,99,52,610	5,55,65,854
EQUITY & LIABILITIES			
(i) Equity Share Capital		17,27,65,000	17,27,65,000
(ii) Other Equity & Reserves		(12,55,03,106)	(12,56,73,981)
Total Equity		4,72,61,894	4,70,91,019
(2) Liabilities			
(a) Long Term Borrowings	13	25,46,176	25,46,176
(b) Deferred tax liabilities(Net)	14	----	----
(ii) Current Liabilities			

(a) Short Term Borrowings			
(b) Trade payables	15	2,32,62,740	----
(c) Other financial liabilities	16	----	----
(d) Other current liabilities	17	62,86,310	58,69,659
(e) Short term provisions	18	1,95,490	59,000
TOTAL EQUITY AND LIABILITIES		7,99,52,610	5,55,65,854

See Accompanying notes to the financial Statements

As per our separate report of even date

For PMPK & Co
Chartered accountants
ICAI FRN. 019681N

Manikant Vashistha
Partner
Membership No. 075198
Place: Mumbai
Date: 13.08.2021

For and on behalf of Board of director

Sd/-
Arvind Kumar
Managing Director
DIN: 08769566

Sd/-
Ishant Bhardwaj
Director
DIN: 08699556

Sd/-
Arvind Kumar
Chief financial Officer

Sd/-
Niyukti Singh
Company Secretary

Statement of Profit & Loss for the period ended 31st March, 2021

Particulars	Note No.	As at	As at
		31-03-2021	31-03-2020
I. Revenue from Operations			
Gross revenue from operations	19	2,08,09,853	--
II. Other Income	20	--	41,879
III. Total Revenue (I+II)		2,08,09,853	41,87961
IV. Expenses			
Purchases of stock-in-trade	21	1,79,79,737	--
Changes in inventories of finished goods	22	---	14,06,484
Employee Benefit Expense	23	--	3,22,000
Financial Cost	24	-	3057
Depreciation and amortization expense	-	-	-
Administration and other expenses	25	25,22,751	5,03,84,707
Total Expenses (IV)		2,05,61,488	5,21,75,248
VII. Profit/ (loss) before tax (V - VI)		2,48,365	(5,21,33,369)
VIII. Tax Expenses			
1. Current tax		77,490	-
2. Deferred tax		-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)		1,70,875	(5,21,33,369)
X. Earning per equity share:			
1. Basic		-	-
2. Diluted		-	-

As per our separate report of even date

For and on behalf of Board of Directors

For PMPK & Co
Chartered Accountants
ICAI FRN. 019681N

Sd/-
Arvind Kumar
Managing Director
DIN: 08769566

Sd/-
Ishant Bhardwaj
Director
DIN: 08699556

Manikanth Vashistha
Partner
Membership No. 075198
Place: Mumbai
Date: 13.08.2021

Sd/-
Arvind Kumar
Chief Financial Officer

Sd/-
Niyukti Singh
Company Secretary

Cash Flow Statement for the period ended 31st March, 2021

Particulars	For the Year ended March 2021	For the Year ended March 2020
	Amount	Amount
A1 Cash Flow from Operating Activities		
Profit before taxation	2,48,364.68	(5,21,33,369)
<u>Adjustments for:</u>		
Depreciation	-	-
Interest Income		
Profit/ (Loss) on Sale of Fixed Assets		
Interest Expenditure	-	3057
Operating Profit before Working Capital Changes	2,48,364.68	(5,21,30,311.8)
<u>Changes in Working Capital:</u>		
(Decrease)/Increase in Trade Payables	2,36,62,739	(7,26,502)
(Decrease)/Increase in Other Current Liabilities	4,16,651.09	(46,589)
(Decrease)/Increase in Deferred tax assets		
(Decrease)/Increase in Short Term Borrowings		
(Decrease)/Increase in Financial Liability		(10,00,000)
(Decrease)/Increase in Short Term Provisions	1,36,489.78	59,000
(Increase)/Decrease in Trade receivables	(2,41,87,316.5)	(56,54,410)
(Increase)/Decrease in Advances	-	31,00,000
(Increase)/Decrease in Inventories	-	14,06,484
(Increase)/Decrease in other current Assets	(3,68,309.51)	2,15,124

	Cash generated from operations	2,40,95,935.96	(5,47,77,204.8)
	Income tax paid (net of refunds)	77,489.78	-
	Net Cash Generated from Operating activities	2,40,18,446.18	(5,47,77,204.8)
B	Cash Flow from Investing Activities		
	Purchase of Tangible/Intangible	-	1,34,177
	AssetsNon-Current Investment	-	5,01,28,316
	Non-Current Loans & Advances	-	54,21,055
	Interest received		
	Net Cash from Investing activities	-	5,56,83,548.27
C	Cash Flow from Financing Activities		
	Interest paid		(3,057)
	Loans Borrowed/ (repaid)Short term borrowings		(9,45,000)
	Deposits Repaid		--
	Net Cash used in financing activities		(9,48,057.27)
D	Net increase in cash & Cash Equivalents (A+B+C)	2,40,18,446.18	(41,713.83)
E	Cash and Cash Equivalents		
	Cash and cash equivalents at the beginning of the year	8,66,843.21	9,08,558
	Cash and cash equivalents at the end of the year	2,48,85,289.39	8,66,843.72
F	Cash and cash equivalents comprise of:		
	Cash on hand	5,56,723	7,25,593.19
	Balances with Banks	1,41,250.02	1,41,250.02
		6,97,973.02	8,66,843.21

--	--	--	--

See Accompanying notes to the financial Statements

As per our separate report of even date

For PMPK& Co
Charetered accountants
ICAI FRN. 019681N

Manikanth Vashistha
Partner
Membership No. 075198
Place: Mumbai
Date: 13.08.2021

For and on behalf of Board of director

Sd/-
Arvind Kumar
Managing Director
DIN: 08769566

Sd/-
Arvind Kumar
Chief financial Officer

Sd/-
Ishant Bhardwaj
Director
DIN: 08699556

Sd/-
Niyukti Singh
Company Secretary

Schedule Forming Part of Accounts

2. Property, Plant and Equipment

Fixed Assets		Gross Block				Depreciation				Net Block	
		As on 01.04.2020	Add ition during the year	Deletion during the year	Total as on 31.03.20 21	Upto 01.04. 2020	For the Year	Deduc tion	Total as on 31.03 .2021	As on 31.03.20 20	As on 31.03.20 21
1	Motors	-	-	-	-	-	-	-	-	-	-
2	Office Equipments	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-	-

3. Non-Current Investments

Particulars	31 st March, 2020	31 st March, 2021
<u>Investment in equity shares</u>		
<u>Quoted</u>		
Equity Shares of Rs. 10 as fully paid-up in Econo trade India Limited (8,30,000 share Face value of Rs. 10/- Each)	-	-
<u>Investment in unquoted share</u>		
<u>Further Classification:</u>		
(Market value of quoted equity shares invested in Econo trade India Limited is Rs. 8.45/- as per value quoted over Bombay Stock Exchange)	-	-
Total	-	-

4. Loans

Particulars	31 st March, 2020	31 st March, 2021
<u>Long term Loans & Advances</u>		
Alex Tradelink Pvt. Ltd.	-	
Bharat Milap	-	
Chandrani Construction Private Limited	-	
Chirag Consultancy Private Limited	-	
Hamid Hospital (P) Ltd.	-	
Kanan Dealtrade Pvt. Ltd.	-	
Model King Safety Wear (P) Ltd.	-	
Nakamichi Securities	-	
Shreesatya Metals Andalloya Pvt. Ltd.	-	
Vedant Commoddeal Pvt Ltd.	-	
Basant Marketing Ltd.	39929668.35	39929668.35

<u>Secured</u>		
Security Deposits	-	
<u>Balance with Government Authorities</u>		
Tax payments (Net of Provisions)	-	
<u>Unsecured</u>		
Capital Advance	-	
Other Advance	-	
Total		

5. Other non -current assets

Particulars	31 st March, 2020	31 st March, 2021
<u>Unsecured</u>		
Capital Advance	-	-
<u>Secured</u>		
Total	-	

6. Inventories

Particulars	31 st March, 2020	31 st March, 2021
Inventory in stock	-	-
Total	-	-

7. Trade Receivables

Particulars	31 st March, 2020	31 st March, 2021
Unsecured, Considered Good		
Outstanding for a period exceeding six months from the due date of payment		
Other debts	13936109.12	38123425.62
Doubtful		
Total		

8. Cash and cash equivalents

Particulars	31 st March, 2020	31 st March, 2021
Cash on hand	5,56,723	7,25,593
Balance with banks		
Vysya bank	30,668	30,668
Union Bank of India	19,484	19,484
Yes Bank	-	-
Vijaya Bank	55,015	55,015
RBL Bank	36,084	36,084
Cheques, draft on demand		
Total	8,66,843	6,97,973

9. Advances

Particulars	31 st March, 2020	31 st March, 2021
Unsecured, considered good		
<u>Advances recoverable in cash or in kind</u>	-	
Trade advances	-	
Other receivables		
Total	-	

10. Other Current Assets

Particulars	31 st March, 2020	31 st March, 2021
Balances with government authorities	7,66,509	7,66,509
Office Deposits	62,000	62,000
Other Receivable	-	3,68,310
Total	8,28,509	11,96,819

11. Share Capital

Particulars	31 st March, 2020	31 st March, 2021
Authorised capital		
17,500,000 Equity Shares of Rs. 10/- each	17,50,00,000	17,50,00,000
Issued, subscribed and fully paid-up capital		
17,276,500 Equity Shares of Rs. 10/- each	17,27,65,000	17,27,65,000
Total		

a) Reconciliation of number of shares and amount outstanding at the beginning and at the end of the year:

Particulars	31 st March, 2020		31 st March, 2021	
	(No. of Shares)	Amt. (Rs.)	(No. of Shares)	Amt. (Rs.)
At the beginning of the year	17,276,500	172,765,000	17,276,500	172,765,000
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	17,276,500	172,765,000	17,276,500	172,765,000

b) Details of shareholders holding more than 5% shares in the Company:

Name of the shareholders	31 st March, 2020		31 st March, 2021	
	(No. of Shares)	% Holding in the class	(No. of Shares)	% Holding in the class
Jackpot Vintrade Private Limited	980123	5.67%	980123	5.67%
Total	980123	5.67%	980123	5.67%

12. Reserves & Surplus

Particulars	31 st March, 2020	31 st March, 2021
<u>Securities premium account</u>		
Opening balance	80103142	80103142
Add: Addition during the year		
Add: Short Provision		
Less: Fixed Assets Adjustments		
	80103142	80103142
<u>Surplus in Statement of Profit and Loss</u>		
Opening balance	(15,36,43,754)	(20,57,77,123)
Add: Profit for the year	(5,21,33,369)	1,70,875
Closing balance	(20,57,77,123)	(20,56,06,248)
Total	(12,56,73,981)	(12,55,03,106)

13. Long Term Borrowings

Particulars	31 st March, 2020	31 st March, 2021
<u>Secured:</u>		
<u>From banks</u>		
Vehicle Loan	-	-
(Secured by way of hypothecation of Vehicles purchased there against)		
<u>Unsecured:</u>		
From Banks	-	-
From NBFC's	-	-
From Others	25,46,176	25,46,176
Total	25,46,176	25,46,176

14. Deferred Tax Liabilities

Particulars	31 st March, 2020	31 st March, 2021
Opening Balance - Deferred Tax Asset	(4,724)	(4,724)
<u>Deferred tax liability/(Asset)</u>		
Fixed assets: Impact of difference between tax depreciation and depreciation/ Disallowable u/s 43B, 40(A)(7), 40(a) (Unpaid till the date of signing of the Less: Allowable u/s 43B, Service tax paid during the		
Gross Deferred tax asset		
Deferred tax liability/(Asset)	(4,724)	(4,724)

15. Trade Payable

Particulars	31 st March, 2020	31 st March, 2021
<u>Due Form:</u>		
Sundry Creditors	-	2,36,62,740
Total	-	

16. Other Financial Liabilities

Particulars	31 st March, 2020	31 st March, 2021
Current portion of longterm borrowings		
Secured:		
From Banks		
Vehicle Loan	-	-
(Secured by way of hypothecation of Vehicles purchased there against)		
Unsecured:		
From Banks	-	-
From NBFC's	-	-
From Others (Siddhart Education)	-	-
	-	

17. Other current liabilities

Particulars	31 st March, 2020	31 st March, 2020
(a) Revenue received in advance	-	-
(b) Statutory Remittance		
TDS Payables	8,000	3,66,854.02
Service Tax Payables	58,37,995	58,37,995
GST Payables	23,665	81,462
Total	58,69,659	62,86,310

18. Short Term Provisions

Particulars	31 st March, 2021	31 st March, 2020
Provision for Taxation	77,490	-
Provision for Audit Fees	1,18,000	59,000
Total	1,95,490	59,000

19. Revenue from Operations

Particulars	31 st March, 2020	31 st March, 2021
Sale of Products	-	2,08,09,853
Sale of Services	-	-
Other Operating Revenues	-	-
Gross revenue from operations	-	2,08,09,853

-

20. Other Income

Particulars	31 st March, 2020	31 st March, 2021
Dividend	-	-
Other income	41,879	-
Total	41,879	-

21. Purchase of stock in trade

Particulars	31 st March, 2020	31 st March, 2021
Traded goods	-	1,79,79,737
	-	1,79,79,737

22. Changes in Inventories

Particulars	31 st March, 2020	31 st March, 2021
Opening Stock	14,06,484	-
Closing Stock	-	-
Total	14,06,484	-

23. Employee benefits expenses

Particulars	31 st March, 2020	31 st March, 2021
Salaries, wages and bonus	2,73,000	-
Managing directors' remuneration	49,000	-
Total	3,22,000	-

24. Finance Costs

Particulars	31 st March, 2020	31 st March, 2021
<u>Interest expense</u>		
Bank Charges	3,057	-
Other Charges	--	-
Total	3,057	-

25. Administration and other expense

Particulars	31 st March, 2020	31 st March, 2021
Advertising Exp	25,851	1,45,105
Bad debts	80,929	-
Commission paid on shares	--	23,77,546
Courier Exp	-	-
General Exp	-	-
Insurance	-	-
Loss on Financial Assets	4,91,28,316	-
Loss on sale of Fixed Assets	1,29,177	-
Misc. Exp	24,191	-
Other Exp	28,500	-
Office Rent	1,74,960	-
Postage Charges	14,250	-
Printing & Stationary	45,430	-
Professional fees	3,07,700	-
Legal & Professional Fees	3,66,569	-
RTA Fees	5,734	-
NSDL Charges	53,100	-
Telephone Exp.	-	-
Travelling Exp.	-	-
Total	5,08,84,707	25,22,751

25.1 Other expenses cont.

Particulars	31 st March, 2020	31 st March, 2021
<u>Auditors Remuneration</u>	59,000	59,000
Statutory Audit fees		

BRONZE INFRA-TECH LIMITED

CIN: L74990WB2004PLC100116

Regd. Office: 10, Phears lane, 2nd Floor Police Station-Bow Bazaar under Kolkata Municipal Corporation
Ward no-44 Kolkata Kolkata WB 700012 IN

17TH ANNUAL GENERAL MEETING

ATTENDANCE SLIP

(Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company.)

DP Id *		Client Id*	
Regd. Folio No.		No. of Shares	

*Applicable for shares held in electronic form

Name(s) and address of the shareholder / Proxy in full: _____

I/we hereby record my/our presence at the 17th Annual General Meeting of the Company being held on
Wednesday, 30th September, 2021 at 11.30 a.m., at 10, Phears lane, 2nd Floor Police Station-Bow Bazaar under
Kolkata Municipal Corporation Ward no-44 Kolkata WB 700012 IN

Please (✓) in the box

MEMBER PROXY

Signature of Shareholder / Proxy

**Form No. MGT-11
PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]

CIN: L74990WB2004PLC100116

Name of the Company: Bronze Infra-Tech Limited

Registered Office: 10, Phears lane,2nd FloorPolice Station-Bow Bazaar under Kolkata Municipal Corporation
Ward no-44 Kolkata Kolkata WB 700012 IN

Name of the member(s)	
Registered address:	
E-mail Id:	
Folio No. / Client Id	
DP ID:	

I/We, being the member(s) of..... shares of the abovenamed Company, hereby appoint

1. Name: _____

Address:

E-mail Id:

Signature: _____ or failing him/her

2. Name: _____

Address:

E-mail Id:

Signature: _____ or failing him/her

3. Name: _____

Address:

E-mail Id:

Signature: _____ or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 16th Annual General Meeting of the Company, to be held on Wednesday, 30th September, 2021 at, at 10, Phears lane,2nd Floor Police Station-Bow Bazaar under Kolkata Municipal Corporation Ward no-44 Kolkata WB 700012 l and at any adjournment thereof in respect of such resolutions as are indicated below:

No.	Description of Resolutions:
1.	
2.	
3.	
4.	

Signed this day of..... 2021

Signature of shareholder(s)

Signature of Proxy holder(s)

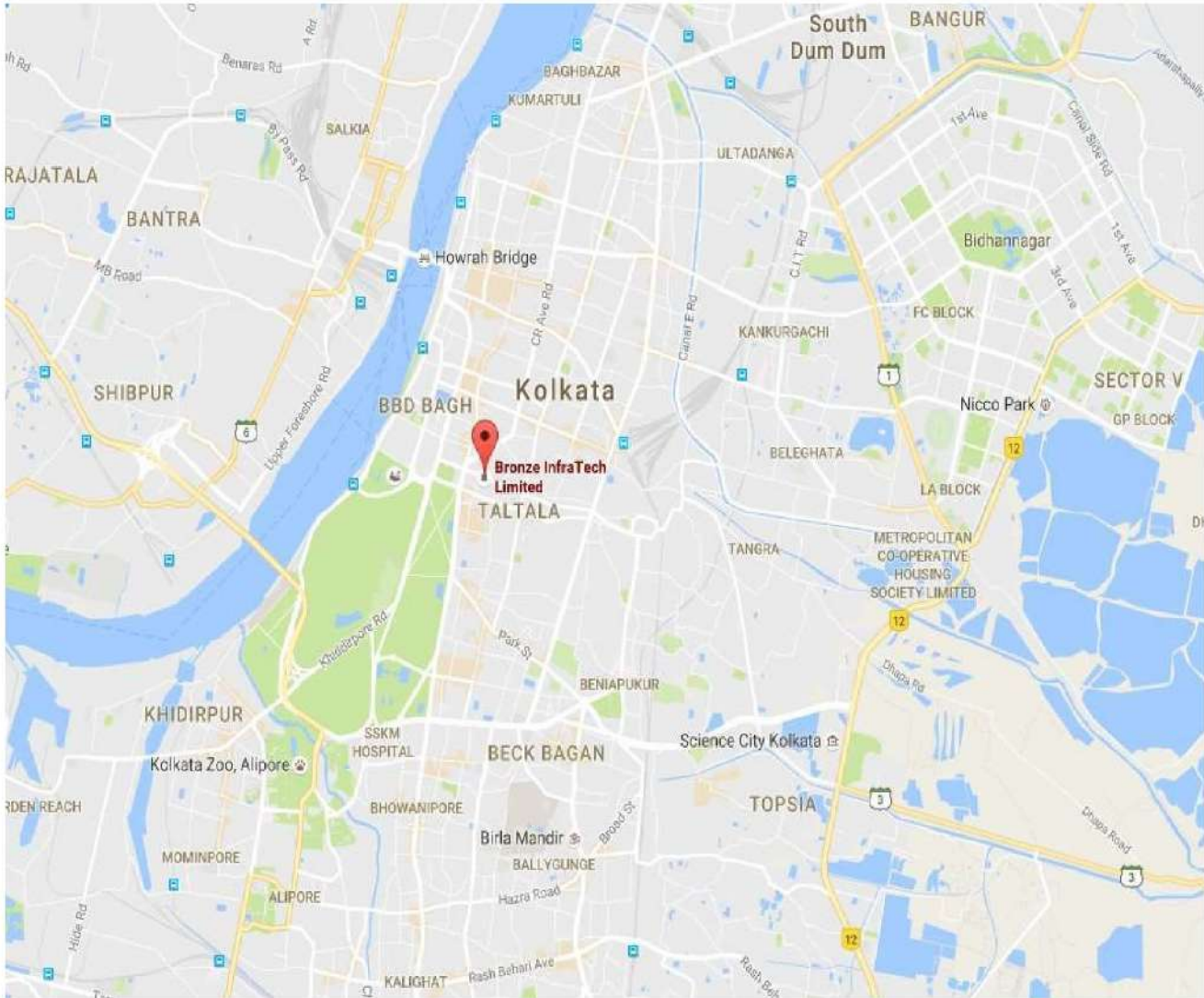
<p style="text-align: center;">Affix Revenue Stamp</p>
--

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. Any alteration or correction made to this Proxy form must be initialled by the signatory / signatories.

ROUTE MAP



IF UNDELIVERED PLEASE RETURN TO:

BRONZE INFRA -TECH LIMITED
10, Phears lane,2nd FloorPolice
Station-Bow Bazaar
under Kolkata Municipal
Corporation Ward, no-44
Kolkata WB 700012