

Ref. No: Z-IV/R-39/D-2/174 & 207

Date : 11 December, 2019

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip: 532539	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip: MINDAIND
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Sub: - Disclosure of Related Party Transactions for the half year ended on 30 September, 2019

Ref: - Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Dear Sir(s),


Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the disclosure of Related Party Transactions on a Consolidated Basis and Balances for the half year ended on 30 September, 2019.

Further, we wish to inform that the above stated disclosure/detail is also available on company's website at www.unominda.com

This is for your information and records please.

Thanking you,

Yours faithfully,
For MINDA INDUSTRIES LTD.

Tarun Kumar Srivastava


Tarun Kumar Srivastava
Company Secretary & Compliance Officer

Encl: As above.

[Signature]

Minda Industries Limited

(All amounts in ₹ crores, unless otherwise stated)

Consolidated disclosure of related party transactions and balances for the half year ended September 30, 2019

Minda Industries Limited's principal related parties consist of its subsidiaries, affiliates and key managerial personnel. The Group's related party transactions and outstanding balances are with related parties with whom the Group routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

(i) Transactions / balances with related parties

Particulars	Associates (including partnership firms where Group has significant influence)	Joint venture companies	Entities over which key management personnel and their relatives are able to exercise significant influence	Key management personnel and relatives
	30 September 2019	30 September 2019	30 September 2019	30 September 2019
Sale of products	0.69	33.30	8.02	-
Purchase of products	33.49	3.37	93.74	-
Purchase of Property, plant & equipment	-	0.02	-	-
Purchase of Property, plant & equipment	-	-	3.48	-
Services Rendered	-	5.31	0.88	-
Services received	0.08	-	13.75	0.98
Remuneration	-	-	-	5.94
Interest paid	-	-	0.75	-
Unsecured Loan Given/ Repayment	-	-	36.00	-
Unsecured Loan Received	-	-	3.00	-
Share of profits	0.98	-	-	-
Royalty received	0.25	-	-	-
Dividend paid on equity share capital	-	-	4.88	7.17
Dividend received	-	2.72	-	-
Donation	-	-	1.60	-
Investment in shares / partnership firm	(1.42)	-	-	-

The above figures do not include provisions for encashable leave, provision for gratuity, as separate actuarial valuation are not available.

B. Rivasta

Minda Industries Limited

Consolidated disclosure of related party transactions and balances for the half year ended September 30, 2019

(All amounts in ₹ crores, unless otherwise stated)

Transactions and balances with its own subsidiaries are eliminated on consolidation.

(ii) Balances with related parties

Summary of balances with related parties	Associates	Joint venture companies	Entities over which key management personnel and their relatives are able to exercise significant influence	Key management personnel and relatives
	30 September 2019	30 September 2019	30 September 2019	30 September 2019
Balance outstanding- <i>Receivable</i>	2.17	11.94	83.20	-
Balance outstanding-(<i>payable</i>)	8.31	2.44	28.33	2.01
Loan Outstanding	-	-	5.00	-

J. Prasad
