

Date: 09.09.2021

To,
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Summary of Proceeding of 37th Annual general Meeting(AGM) pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

The 37th Annual General Meeting (AGM) of the Company was held today, i.e. Thursday, 9th September, 2021 through Video Conferencing / Other Audio Visual Means in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India. The Meeting commenced at 12.00 noon (1ST).

Ms. Shuvanki Purakayastha, Company Secretary, welcomed all the Shareholders, Directors and other panelists to the 37th AGM of the Company. In view of the ongoing COVID-19 pandemic situation, in compliance with the General Circulars issued by the Ministry of Corporate Affairs (“MCA”) and SEBI and the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, the meeting was held through Video Conference.

Mr. Ajay Kumar Mall, Chairman and Managing Director of the Company, chaired the 37th AGM. The requisite quorum being present, the meeting was called to order.

Thereafter, the Chairman began his speech with a welcome address to all the shareholders and his colleagues on the Board of Directors. He briefed the shareholders about the Company’s operations which included highlights on business performance, financials, outlook, future projects, CSR goals etc. He further informed that there was no qualification, reservation or adverse remark in the Auditors’ Report on the Financial Statements and report of the Secretarial Auditor.

With the permission of the members, the Notice convening the 37th AGM, Directors Report, Audited Financial Statements for the Financial Year ended 31st March, 2021 and Auditors Report thereon were taken as read.

The members were informed that pursuant to the provisions of Companies Act, 2013 and SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility to cast their votes electronically, on all resolutions set forth in the Notice convening the 37th AGM of the Company. The facility to cast votes through remote e-voting was provided to the Members from 9.00 a.m. on 6th September, 2021 till 5.00 p.m. on 8th September, 2021. Facility for e-voting was also provided during the Meeting to those Members who had not cast their votes through remote e-voting. The e-voting window for such shareholders was active throughout the meeting and remained so till 15 minutes after the conclusion of the meeting.

The Members were then briefed on the Ordinary and Special Business items covered in the 37th AGM Notice dated 19th June, 2021 as listed under Serial Nos. 1 to 9 below:

Ordinary Business

1. To receive, consider and adopt:
 - a) Audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Reports of Board of Directors and Auditors thereon.
 - b) Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Report of Auditors thereon.

2. To declare Dividend on equity shares of the Company for the Financial Year ended on 31st March, 2021.
3. To appoint a Director in place of Mr. Arindam Bose (DIN: 05202786), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business

4. To appoint Dr. Himanshu Rai (DIN: 07039217) as an Independent Director.
5. To Increase borrowing powers of the board and authorize limit to secure the borrowings under Section 180(1)(c) and 180(1)(a) of the Companies, Act, 2013
6. To increase overall managerial remuneration payable from 11% to 20% of the net profits of the Company.
7. To appoint of Mr. Giriraj Kumar Mall (DIN 01043022) as an Executive Director.
8. To approve upward revision of remuneration payable to Mr. Ajay Kumar Mall, Managing Director (DIN 00470184) in excess of 5% of the net profits of the Company.
9. To approve Scheme of Loan to Managing Director

The Members who had registered themselves as Speakers were then invited to ask questions or seek clarifications on the Agenda items. Thereafter, the Chairman responded to the queries raised / clarifications sought by the Members who spoke at the Meeting.

The Company Secretary advised the Members that the Voting Results, along with the Report of Scrutinizer M/s. Rakhi Dasgupta & Associates, would be made available on the Company's website and also on the website of NSDL within 48 hours of conclusion of the meeting. The Voting Results would also be forwarded to the BSE Limited, where the Company's shares are listed.

The Chairman, thereafter, thanked all the members for their participation at the AGM and wished them a healthy and safe future.

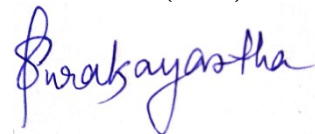
The meeting concluded at 1.55 p.m. (IST)

This is for your information and record.

Thanking you,

Yours Faithfully,

For Mallcom (India) Limited

A handwritten signature in blue ink, appearing to read "Shuvanki Purakayastha".

Shuvanki Purakayastha
Company Secretary