

J. Kumar Infraprojects Ltd.

We dream ... So we achieve...



J. Kumar

ISO 9001:2015
ISO 14001:2015
OHSAS 18001:2007

Regd. Off.: 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053. INDIA
Ph.: +91-22-6774 3555. Fax+91-22-2673 0814. E-mail : info@jkumar.com Website : www.jkumar.com
CIN No. : L74210MH1999PLC122886

10th June, 2022

To,

The General Manager
Department of Corporate Services
BSE Ltd

Mumbai Samachar Marg
Mumbai - 400 001

Fax: 2272 2037 / 39 /41/61

Scrip Name: JKIL and Scrip Code: 532940 & ISIN: INE576I01022

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G- Block
Bandra- Kurla Complex, Bandra East
Mumbai-400 051

Fax No.26598237/8238

Sub: Transfer of Equity Shares of the Company to Investor Education and Protection Fund - Newspaper advertisement as required under Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir's,

Pursuant to Regulation 30 read with Schedule III and 47(3) of the SEBI Listing Regulations, we enclose herewith a copy of the Notice as published in the newspapers dated 10th June, 2022 in "The Financial Express" (English) & "Mumbai Laksdeep" (Marathi)], giving Notice of transfer of equity shares of the Company to the Investor Education and Protection Fund, pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with Rule 6 of the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended.

The copies of the said advertisement are also being made available on the website of the Company at www.jkumar.com.

Kindly take the same on record.

Yours faithfully,

for J. Kumar Infraprojects Ltd


Poornima
Company Secretary



Enclosures: As Above



HIKE IN MSP POSITIVE SIGNAL TO FARMERS

Mandi prices of most items above new MSPs, only pulses cheaper

SANDIP DAS
New Delhi, June 9

MANDI PRICES of several agricultural commodities for which the government has announced a 5-9% increase in the minimum support prices (MSP) for the 2022-23 season are currently ruling above the MSP. Only prices of pulses are mostly ruling below the benchmark price.

Mandi prices of oilseeds, especially soyabean, whose MSP was hiked 9% to ₹4,300 a quintal for the next crop season, are currently ruling 50% above the MSP at ₹6,500 a quintal in Indore — a trade hub for oilseeds.

According to the Soyabean Processors Association of India, at the start of the 2022-23 season commencing on October 1, soyabean prices are expected to be around ₹5,500

to ₹6,000 a quintal. The robust domestic demand for edible oil and soybean meal, used as poultry feed has pushed up prices above MSP.

“Soyabean has been selling much above MSP, however, increase in MSP provides positive signals to farmers,” D K Pathak, executive director, Soyabean Processors Association of India, told FE.

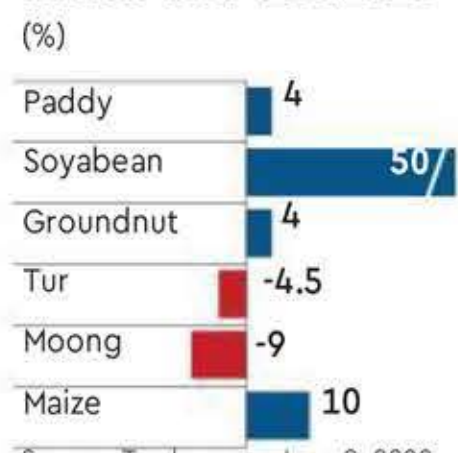
The market prices of groundnut oil at present are ruling around ₹6,090 a quintal in Gujarat which is around 4% above the MSP of ₹5,850 a quintal for the coming season.

Currently, India produces about 45% of domestic edible oil consumption. Soybean and groundnut have a share of 24% and 7% respectively in domestic production.

In the case of rice, mandi prices are ruling around 4% above prices derived from the



Mandi prices over Kharif MSP 2022-23 (%)



MSP of paddy announced for the Kharif 2022-23 season. FCI's stocks of rice of around 33 million tonne (MT) at the

start of the month are more than double the buffer stock requirement. With the anticipation of normal monsoon rains, rice, which is predominantly grown in the Kharif season, is expected to get a boost.

While benchmark prices for tur, moong and urad has been increased by 4.8%, 6.6% and 4.8% to ₹6,600, ₹7,755 and ₹6,600 a quintal respectively, against last year while current mandi prices for tur and moong are 4.5% and 9% below MSP.

Traders say that ample imports, especially in the case of tur, have ensured adequate domestic availability while in the case of moong there has been sluggishness in demand which has pulled down the prices below MSP.

Mandi prices of urad are ruling around MSP. “With oilseeds

becoming the preferred choice by growers, the hike in Kharif MSP will definitely encourage farmers to consider increasing seeding acres for pulses,” Harsha Rai, head of Mayour Global Corporation, a commodity trading firm, said.

An agriculture ministry official had said “efforts have been made over the last few years to realign the MSP in favour of oilseeds, pulses and coarse cereals to encourage farmers to shift larger areas under these crops and correct demand and supply imbalance.

India imports about 55-56% of its total domestic requirement of edible oil, while 15% of pulses consumption is met through imports.

LOCALCIRCLES SURVEY

Most vehicle owners want kilometre covered to be scrappage criterion

FE BUREAU
New Delhi, June 9

A MAJORITY OF vehicle owners want the scrappage criteria under the government's vehicle scrappage policy to be based on kilometres covered by the vehicle rather than its age, according to a new survey by LocalCircles.

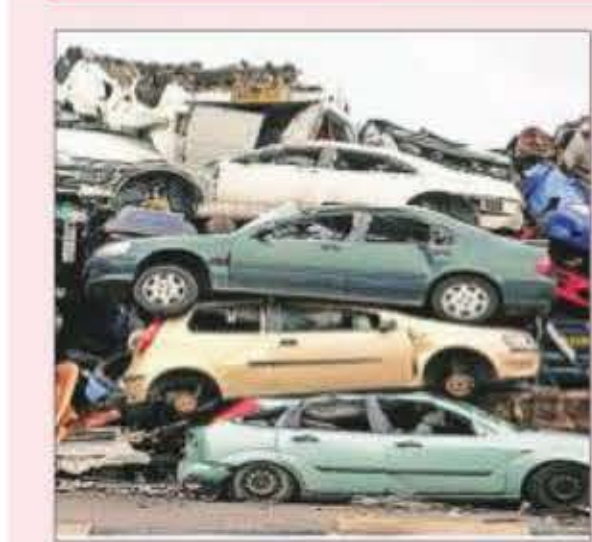
The vehicle scrappage policy was announced in August 2021. It proposes de-registration of private vehicles after 20 years if they are found unfit or their registration certificate is not renewed, and that of commercial vehicles after 15 years in case of failure to get the fitness certificate.

“The majority of consumers are not happy with some of the criteria laid out in the vehicle scrappage policy. Seven times as many vehicle owners want vehicle scrappage criteria to be based on kilometres run rather than the age of vehicle,” the survey said.

It noted that a large number of owners have vehicles that are older than 10 or 15 years but have been driven for less than 50,000 kilometres, and they are not ready to scrap such vehicles and buy new ones or incur a sizable additional cost to get their vehicles certified.

“Sixty-five percent of consumers in the survey are in favour of a tax deduction equivalent to 10% of the old vehicle's original invoice value or 50% of road tax paid for a new vehicle purchased,” the survey pointed out.

As part of the proposed incentives



VARIED OPINIONS

■ 8% of owners want scrappage criteria to be based on the age of vehicles

■ 57% of owners are in favour of kilometre run-based scrappage criteria for vehicles

■ 65% wants tax cut or major rebates on road tax for scrapping an old vehicle and buying a new one

under the vehicle scrappage policy, owners will get a scrap value for the old vehicle from the scrapping centre that will be approximately 4-6% of the showroom price of a new vehicle. Besides, the state governments will be advised to offer a road tax rebate of up to 25% for private vehicles and up to 15% for commercial vehicles.

LocalCircles said with the current policy terms, many feel that they are stuck as it is expensive to retain an old vehicle given all the needed certifications and incentives offered are not sufficient to buy a new vehicle. According to the survey, 51% of the households that own a vehicle are willing to reduce their vehicle ownership going forward once the vehicle scrappage policy becomes enforceable.

“All in all, the government needs to take a fresh look at the vehicle scrappage

policy basis the consumer feedback received in this survey,” LocalCircles said, adding that in the case of the vehicle scrappage policy, the primary stakeholder is the vehicle owner and the government must put in all efforts possible to get their buy-in.

LocalCircles claimed that the survey received over 34,000 responses from consumers across 291 districts of India. Of the total respondents, 55% were from tier 1 districts, 32% from tier 2 and 13% from tier 3, 4 and rural districts. The findings of the survey would be submitted to road transport and highways ministry.

Wheels India Limited

Regd. Office: No. 21, Park Road, Chennai - 600 032, Tel: 044 28322145
Factory: Park Chennai - 600 032, Tel: 044 28322000 / 28322011
E-mail: investor@wheelsindia.com Website: www.wheelsindia.com

NOTICE TO SHAREHOLDERS
(Mandatory Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF))

This Notice is published pursuant to Section 124(6) of the Companies Act, 2013 and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 read with relevant circulars and amendments thereto (“IEPF Rules”). The Company is mandated to transfer all shares in respect of which dividend(s) have not been paid or claimed for seven consecutive years to the Investor Education and Protection Fund Authority (“IEPF Authority”).

The Company has communicated individually to the concerned shareholders whose shares are liable to be transferred to IEPF Authority in case they do not encash any of their dividend(s), which remains unpaid/ unclaimed for last seven (7) consecutive years, by the next due date of transfer i.e. **September 18, 2022**. The details of such shareholders including their folio number or DP and Client ID and number of shares due for transfer are also available on the Investors section of the Company's website at www.wheelsindia.com.

The concerned shareholders have been advised to make their claim latest by **September 18, 2022** for the unclaimed dividends in respect of shares held by them in writing to the Company or to the Company's Registrar and Share Transfer Agent, M/s. Cameo Corporate Services Limited, “Subramanian Building”, No. 1, Club House Road, Chennai - 600002; Tel: 044-28460390 / 91 / 92 / 93 / 94; e-mail ID: investor@cameoindia.com. If the Company does not receive any communication from the concerned shareholders, the Company shall with a view to complying with the requirements set out in the Rules, dematerialize and transfer the shares to the IEPF Authority by way of corporate action by the due date as per the procedure stipulated in the said Rules.

In case shareholders wish to claim the shares / dividend after its transfer to IEPF, a separate application has to be made to the IEPF Authority using the web-based e-form IEPF-5, as prescribed under IEPF Rules and the same is available along with all details at the IEPF website at www.iepf.gov.in.

For Wheels India Limited
K V Lakshmi
Company Secretary
Place : Chennai
Date : 09.06.2022

J. KUMAR INFRAPROJECTS LTIMED

CIN : L74210MH1999PLC122886
Regd. Off: Unit no 16-A, Andheri Industrial Estate
Veera Desai Road, Andheri (West), Mumbai - 400 053.
Corp. Off: J. Kumar House, CTS No. 448, 448/1, 449, Subhash Road,
Vile Parle (East), Mumbai - 400 057, Maharashtra. Phone: +91 22 67743555,
Fax: +91 22 26730814. Email: info@jkumar.com, Website: www.jkumar.com

NOTICE

Transfer of unpaid/unclaimed Dividend and equity shares of the Company to the demat account of the Investor Education and Protection Fund Authority (“the Authority”)

Sub: (1) Reminder to claim the dividends remaining unpaid/unclaimed.
(2) Transfer of equity shares of the Company to the demat account of the Investor Education and Protection Fund Authority (“the Authority”)

Notice is hereby given pursuant to the provisions of the Companies Act, 2013 (“The Act”) read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (“the Rules”) as notified by the Ministry of Corporate Affairs (MCA), Government of India.

As per Section 124 (5) and (6) of the Act, read with the Rules, including any amendment and re-enactment thereof all dividends, as declared during the Financial Year 2014-15 and remaining unpaid or unclaimed for a period of 7 (seven) years are required to be transferred by the Company to the Investor Education and Protection Fund Authority.

The Rules, *inter-alia*, contain the provisions for the transfer of all the shares of the Company, in respect of which dividend has not been claimed by the shareholders for seven or more consecutive years, to the IEPF Authority. Accordingly, the equity shares of the Company in respect of which the dividend has not been claimed during the past seven years are required to be transferred to the IEPF Authority. Shareholders are requested to claim the dividend declared during the Financial Year 2014-15 and onwards, before the same is transferred to the IEPF Authority.

In accordance with the procedure prescribed under the Rules, the Company has sent individual communications via email on 8th June, 2022 and physical letters on 9th June, 2022 about such transfer, to each of the concerned shareholders, whose unclaimed dividend/ equity shares are liable to be transferred to the IEPF Authority and has also uploaded the complete details of such shareholders and their equity shares due to transfer, including their Folio Nos and Demat Accounts details, on its website www.jkumar.com. The shareholders are requested to visit the website in order to verify the details of unclaimed dividends and the equity shares liable to be transferred to the IEPF Authority.

As per SEBI Circular dated 3rd November, 2021 and 14th December, 2021, shareholders holding shares in physical form are also requested to send duly filled Form No. ISR-1, Form No. ISR-2, Form No. SH-13 and other supporting documents including original cancelled cheque stating their name as the Account holder along with request letter. In case shares are held in electronic form, copy of the client master list is required alongwith the request letter. As per the aforesaid SEBI Circulars, outstanding dividend payments will be credited directly to the bank account of the shareholders holding shares in physical form if the folio is KYC compliant and Nominal details are received. Please note that in absence of bank details registered against your account with the RTA/ Depository Participant, the payment of outstanding dividend amount cannot be processed.

In case the Company does not receive any communication from the concerned shareholder by Tuesday, 27th September, 2022, the Company shall in order to comply with the requirements of the Rules, transfer the said dividend/shares to the IEPF Authority, without any further notice to the shareholders by way of Corporate Action Form as per the timelines defined under the Rules.

You may be pleased to note that the Rules allow the holders of the Equity shares transferred to IEPF Authority, to claim such Equity Shares including the benefits accruing on such shares, if any, from the IEPF Authority, by making an online application (e-form IEPF-5) alongwith requisite documents as per the new rules. The Rules are available on the website of the IEPF Authority at www.iepf.gov.in.

In respect of the shares held in Demat mode, the shares will be transferred to IEPF Authority by way of Corporate Action. The shareholders may further note that this notice and the details uploaded by the Company on its website should be considered as adequate notice in respect of issue of the fresh share certificates by the Company for the purpose of transfer of shares to the IEPF Authority, pursuant to the Rules.

In case the shareholders have any queries on the subject matter and the Rules, they may contact the Company or the Company's Registrar and Share Transfer Agents, Bigshare Services Private Limited, as per the contact details mentioned below:
Bigshare Services Private Limited
Office No. S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East) Mumbai - 400 093
Email id: investor@bigshareonline.com
Tel.: 022-62638200 Fax No.: 02262638299

for J. Kumar Infraprojects Limited
Sd/-
Poornima
Company Secretary
Place: Mumbai
Date: 10th June, 2022

 Eureka Forbes Limited (Formerly Forbes Enviro Solutions Limited) CIN: L27310MH2008PLC188478 B1/B2, 701, 7th Floor, Marathon Innova, Off Ganpatrao Kadam Marg, Lower Paret, Mumbai - 400 013, Maharashtra, India. Tel. No.: +91 22 4882 1700; E-mail: compliance@eurekaforbes.com Website: www.eurekaforbes.com										
Recommendations of the Committee of Independent Directors (“IDC”) for the Open Offer to the Public Shareholders of Eureka Forbes Limited (“Target Company”) under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“SEBI SAST Regulations”) and amendments thereof.										
1	Date	Meeting of IDC held on June 07, 2022 and adjourned to June 09, 2022								
2	Name of the Target Company	Eureka Forbes Limited								
3	Details of the Offer pertaining to the Target Company	This Open Offer is made by Lunolux Limited (“Acquirer”) along with Lunolux Midco Limited, AI Global Investments (Cyprus) PCC Limited and AI Pure (Cayman) Limited (collectively “Persons Acting in Concert” / “PAC”) in accordance with Regulations 3(1), 4 and other applicable regulations of the SEBI SAST Regulations, to the Public Shareholders of the Target Company for the acquisition of 50,304,603 fully-paid up equity shares of Rs. 10/- each, representing 26.00% of the Voting Share Capital of the Target Company, at an offer price of Rs 210.15 per equity share (“Offer Price”).								
4	Name of the Acquirers and PAC with the Acquirers	Acquirer - Lunolux Limited Persons Acting in Concert (PAC) - Lunolux Midco Limited - AI Global Investments (Cyprus) PCC Limited - AI Pure (Cayman) Limited								
5	Name of the Manager to the Offer	ICICI Securities Limited ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025, Maharashtra, India Contact Person: Sameer Purohit / Rupesh Khant Tel: +91 22 6807 7100 Fax: +91 22 6807 7801 E-mail: eureka.openoffer@icicisecurities.com SEBI Regn. No.: INM000011179 CIN: L67120MH1995PLC086241 Website: www.icicisecurities.com								
6	Members of the Committee of Independent Directors (IDC)	<table border="1"> <thead> <tr> <th>Name of the Independent Directors</th> <th>Position in Committee</th> </tr> </thead> <tbody> <tr> <td>Mr. Vinod Rao</td> <td>Chairperson</td> </tr> <tr> <td>Mrs. Gurveen Singh</td> <td>Member</td> </tr> <tr> <td>Mr. Homi Adi Katgara</td> <td>Member</td> </tr> </tbody> </table>	Name of the Independent Directors	Position in Committee	Mr. Vinod Rao	Chairperson	Mrs. Gurveen Singh	Member	Mr. Homi Adi Katgara	Member
Name of the Independent Directors	Position in Committee									
Mr. Vinod Rao	Chairperson									
Mrs. Gurveen Singh	Member									
Mr. Homi Adi Katgara	Member									
7	IDC Member's relationship with the Target Company (Director, Equity Shares Owned and Other contract/relationship) if any.	The IDC members are Independent Directors on the board of directors of the Target Company. None of the Members of the IDC hold any equity shares or other securities in the Target Company, except for Mr. Homi Adi Katgara who holds 2.51,250 Equity shares, representing 0.13% of the total share capital in the Target Company. Apart from above, none of the Members of the IDC have entered into any contract or any other relationship with the Target Company.								
8	Trading in the Equity Shares / other securities of the Target Company by IDC Members	None of the members of the IDC have traded in any of the equity shares / other securities of the Target Company during: (a) the 12 months period preceding the date of the Public Announcement; and (b) the period from the date of Public Announcement till the date of this recommendation.								
9	IDC Member's relationship with the Acquirers (Director, Equity Shares Owned and Other contract/relationship) if any.	None of the members of IDC: (a) are directors of the Acquirer / PAC; (b) hold any equity shares or other securities of the Acquirer / PAC; or (c) have any contracts / relationship with the Acquirer / PAC.								
10	Trading in the Equity Shares / other securities of the Target Company by IDC Members	None of the members of the IDC have traded in the Equity Shares / other securities of the Acquirers / PAC in any manner.								
11	Recommendation on the Open Offer, as to whether the offer, is or is not, fair and reasonable	The IDC notes that the Offer Price at INR 210.15 (Indian Rupee Two Hundred Ten and Fifteen Paise) per Equity Share by the Acquirer has been arrived in line with the provisions of Regulation 8(2) of the SEBI SAST Regulations. The closing price of the equity shares of the Target Company on BSE Limited (“BSE”) on June 08, 2022 (i.e., the day immediately preceding the date of the meeting of IDC) is INR 319.95. The Offer Price of INR 210.15 is therefore at a 34.32% discount to the mentioned closing price. The Equity shares of the Target Company were listed recently on March 16, 2022 and as on date there is limited trading history and are also not frequently traded in terms of SEBI SAST Regulations. For the reasons set out hereinunder, as of the date of this recommendation, the IDC is of the opinion that the Open offer is in accordance with the SEBI SAST Regulations, however considering the prevailing market price for the Equity shares of the Target company as of the date of this recommendation, it may not be in the interest of the Public Shareholders of the Target Company to tender their equity shares under the Open Offer. Further, the Public Shareholders of the Target company are advised to independently evaluate the Open Offer and take an informed decision in their best interest about tendering the Equity shares held by them in the Open Offer.								
12	Disclosure of voting pattern of the meeting in which the open offer proposal was discussed	The recommendations were unanimously approved by the members of IDC.								
13	Summary of reasons for recommendations	The IDC of Eureka Forbes Limited has taken into consideration the following while making this recommendation: 1. The IDC has perused the Public Announcement dated March 16, 2022, the Detailed Public Statement dated March 19, 2022 and the Letter of Offer dated June 02, 2022 released by the Manager to the Offer for and on behalf of the Acquirer / PAC in connection with the Open Offer. 2. The IDC noted that the Acquirer entered into an agreement to acquire the Equity shares of the Target Company from Shapoorji Pallonji and Company Private Limited on September 19, 2021 at a price of INR 210.15 per Equity share, at a time when the shares of the Target Company were yet to be listed. The Equity shares of the Target Company were subsequently listed on BSE w.e.f. March 16, 2022 (i.e., the date of the Public Announcement). 3. The equity shares of the Target Company were listed recently on March 16, 2022 and as on date there is limited trading history in the equity shares of the Target Company, with a cumulative trading volume of 1.69% of the outstanding share capital of the Target Company on BSE. Accordingly, the Equity Shares of the Company are not frequently traded within the meaning of explanation provided in Regulation 21(j) of the SEBI SAST Regulations. 4. The IDC further notes that in the absence of any trading history as on the date of the Public Announcement, the equity shares of the Target Company are considered as not frequently traded in terms of SEBI SAST Regulations. In such cases, SEBI SAST Regulations require the Acquirer / PAC and the Manager to the Open Offer to determine the offer price based on customary valuation parameters. The Offer Price is required to be at least higher of the transaction price or the price determined based on customary valuation parameters. In this case, the Acquirer / PAC have obtained independent valuation from: a) Bansil S. Mehta & Co., Chartered Accountants, (Firm Registration Number: 1009919W) that valued the Equity Shares of the Company at INR 192.27 vide its certificate dated March 11, 2022; and b) BDO Valuation Advisory LLP, (Firm Registration Number: IBB/RV/E/02/2019/103) that valued the Equity Shares of the Company at INR 186.20 vide its certificate dated March 11, 2022. Further, ICICI Securities Limited (SEBI Registration No.: INM000011179), Manager to the Open Offer has also issued a Fairness Opinion dated May 19, 2022 and opined that the Offer Price is fair and reasonable. 5. The IDC notes that the Offer Price at INR 210.15 per share, being higher than the price determined in (4) above, is in accordance with SEBI SAST Regulations. 6. The closing price of the equity shares of the Target Company on BSE as of June 08, 2022 (i.e., the day immediately preceding the date of the meeting of IDC) is INR 319.95. The Offer Price of INR 210.15 is therefore at a 34.32% discount to the mentioned closing price. 7. In addition to the aforementioned points, the IDC has appointed M/s. Sundae Capital Advisors Private Limited (“Sundae Capital”) as an independent professional advisor to give their view on the Offer Price to the IDC. 8. Based on the limited trading history and Offer Price being at a discount of 34.32% to the closing price of the equity share of the Target Company, Sundae Capital is of the view that, as of the date of this recommendation, it may not be in the interest of the Public Shareholders of the Target Company to tender their equity shares under the Open Offer. However, the Public Shareholders of the Target Company should independently evaluate the offer and take the informed decision in their best interest about tendering the Equity shares held by them in the Open Offer.								
14	Details of Independent Advisors, if any	Sundae Capital Advisors Private Limited SEBI Registered Category I Merchant Banker and IIBI Registered Valuer (Securities or Financial Assets) Address: Level 11, Platina, Plot No. C-59, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India SEBI Registration No.: INM000012494 IIBI Registration No.: IBB/RV/E/03/2021/136								
15	Any other matter(s) to be highlighted	None								

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under SEBI SAST Regulations.

For and on behalf of Committee of Independent Directors of Eureka Forbes Limited (Formerly Forbes Enviro Solutions Limited)
sd/-
Vinod Rao
Chairperson
Place: London, United Kingdom
Date: June 09, 2022

