

# **PRIYANKA FINANCE PRIVATE LIMITED**

Registered Office: New No. 34, Old No. 113, Nungambakkam High Road, Chennai, Tamil Nadu – 600034.  
Tel: 044- 2833 2341/ 2833 2370 CIN-U65191TN1989PTC016994 Email: roc.compliance@rediffmail.com

**Date: August 27, 2020**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400001.  
E-mail: corp.relations@bseindia.com

To,  
**Transchem Limited**  
304 Ganatra Estate, Pokhran Road No. 1  
Khopat, Thane – 400601.  
E-mail: secretary@transchem.net

Dear Sir/Madam,

**Subject: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of purchase of 534,701 (Five Lakh Thirty Four Thousand Seven Hundred and One) equity shares of Transchem Limited.

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking you,  
**For Priyanka Finance Private Limited**



**Radhika Bhakuni**  
**Director**  
**DIN: 06790913**



**Address:** Room No. 2, Sudha Kalash Building-B,  
Jamnadas Mehta Road, Near Teenbati  
Walkeshwar, Mumbai – 400006.

*Encl.: as above*

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Transchem Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Priyanka Finance Private Limited ('Acquirer') 2. Persons Acting in Concert ('PAC'): Mr. Vijay Choraria		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
<b>5. Details of the acquisition/ disposal as follows</b>	<b>Number of shares</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC(**)</b>
I. Before the acquisition under consideration holding of acquirer:			
a) Shares carrying voting rights			
i) Priyanka Finance Private Limited	2,274,373	18.58	18.58
ii) Mr. Vijay K Choraria	2,000,000	16.34	16.34
b) Shares in the nature of encumbrance (pledge /lien/non-disposal undertaking/others)	Nil	Not Applicable	Not Applicable
c) Voting rights (VR) otherwise than by shares	Nil	Not Applicable	Not Applicable
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Not Applicable	Not Applicable
<b>e) Total (a+b+c+d)</b>	<b>4,274,373</b>	<b>34.92</b>	<b>34.92</b>
<b>II. Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/ <del>sold</del>			
i) Priyanka Finance Private Limited	534,701	4.37	4.37
ii) Mr. Vijay K Choraria	Nil	Nil	Nil
b) VRs acquired/ sold otherwise than by shares	Nil	Not Applicable	Not Applicable
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Not Applicable	Not Applicable
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Not Applicable	Not Applicable
<b>e) Total (a+b+c+/-d)</b>	<b>534,701</b>	<b>4.37</b>	<b>4.37</b>
<b>III. After the acquisition/ sale, holding of acquirer:</b>			
a) Shares carrying voting rights			
i) Priyanka Finance Private Limited	2,809,074	22.95	22.95

ii) Mr. Vijay K Choraria	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Not Applicable	Not Applicable
c) VRs otherwise than by shares	Nil	Not Applicable	Not Applicable
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Not Applicable	Not Applicable
e) <b>Total (a+b+c+/-d)</b>	<b>4,809,074</b>	<b>39.29</b>	<b>39.29</b>
6. Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Open Market		
7. Date of acquisition/ <del>sale of shares/VR or date of receipt of intimation of allotment of shares,</del> whichever is applicable	August 25, 2020		
8. Equity share capital/ total voting capital of the TC before the said acquisition/ <del>sale</del>	Rs. 122,400,000/- consisting of 12,240,000 Equity Shares of face value of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ <del>sale</del>	Rs. 122,400,000/- consisting of 12,240,000 Equity Shares of face value of Rs. 10/- each		
10. Total diluted share/ voting capital of the TC after the said acquisition	Rs. 122,400,000/- consisting of 12,240,000 Equity Shares of face value of Rs. 10/- each		

(\*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully,

**For Priyanka Finance Private Limited**




**Radhika Bhakuni**  
**Director**

**DIN: 06790913**

**Address:** Room No. 2, Sudha Kalash Building-B,  
Jamnadas Mehta Road, Near Teenbati  
Walkeshwar, Mumbai – 400006.

**Date:** August 27, 2020

**Place:** Mumbai

Annexure – A

Calculation of total shareholding of acquirer(s) along with PACs before and after the acquisition/disposal

Shareholding of acquirer(s) and PACs individually in TC (in terms of number and as a percentage of the total share capital of the TC)	Before the acquisition/disposal		After the acquisition/disposal	
	No. of shares (*)	% w.r.t., total share capital/ voting rights of TC	No. of shares (*)	% w.r.t., total share capital/ voting rights of TC
<b>Name of the acquirer</b>				
Priyanka Finance Private Limited	2,274,373	18.58	2,809,074	22.95
<b>Name of PAC(s):</b>				
Mr. Vijay K Choraria	2,000,000	16.34	2,000,000	16.34
<b>Total</b>	<b>4,274,373</b>	<b>34.92</b>	<b>4,809,074</b>	<b>39.29</b>

For Priyanka Finance Private Limited



**Radhika Bhakuni**

**Director**

**DIN: 06790913**

**Address:** Room No. 2, Sudha Kalash Building-B,  
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