

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office:

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

December 11, 2024

To,
The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001
Scrip Code: 501144

Dear Sir / Madam,

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)-
Notice of Extraordinary General Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Notice for the Extraordinary General Meeting (“EGM”) of the Company scheduled to be held on Thursday, January 02, 2025 at 11:30 a.m. (IST) through Video Conferencing / Other Audio Visual Means in accordance with relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

In compliance with the relevant circulars, the EGM Notice is being sent by electronic mode only to those Members whose names appear in the Register of Members / List of Beneficial Owners and whose e-mail addresses are registered with the Company/Depositories as on the cut-off date.

The Company has engaged the services of National Securities Depository Limited (‘NSDL’), for facilitating remote e-voting to enable the Members to cast their votes electronically. The detailed procedure for remote e-voting is given in the EGM Notice. The remote e-voting period commences from Monday, December 30, 2024 at 9:00 a.m. (IST) and concludes on Wednesday, January 01, 2025 at 5:00 p.m. (IST).

The EGM Notice is also available on the Company’s website i.e. www.pplsinvestments.com.

This is for your information and record.

Thanking You,

Yours faithfully,
For **PEOPLES INVESTMENTS LIMITED**

SUMA G. NAIR
DIRECTOR
DIN: 07100911

Encl.: as above

**PEOPLES INVESTMENTS LIMITED
(CIN: L67120MH1976PLC018836)**

Registered Office:

New Hind House, 3, Narottam Morarjee Marg, Ballard Estate, Mumbai – 400 001
Tel.: 022-22686000 Fax: 022-22620052
Email: peoplesinvestments@rediffmail.com Website: www.pplsinvestments.com

**NOTICE
EXTRAORDINARY GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT THE EXTRAORDINARY GENERAL MEETING (“EGM”) OF THE MEMBERS OF PEOPLES INVESTMENTS LIMITED (“THE COMPANY”) WILL BE HELD ON THURSDAY, JANUARY 02, 2025 AT 11.30 A.M. (IST) THROUGH TWO-WAY VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”) FACILITY, TO TRANSACT THE FOLLOWING BUSINESS:

SPECIAL BUSINESS:

1. APPOINTMENT OF MR. B. PADMANABHAN (DIN: 01987724) AS AN INDEPENDENT DIRECTOR OF THE COMPANY.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**.

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and all other applicable provisions of the Companies Act, 2013 (‘the Act’) read with Schedule IV of the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the Articles of Association of the Company and based on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, Mr. B. Padmanabhan (DIN:01987724), who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1)(b) of the Listing Regulations and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act, be and is hereby appointed as an Independent Director of the Company for the a term of five years from December 03, 2024 to December 02, 2029, not liable to retire by rotation;

RESOLVED FURTHER THAT the Board of Directors of the Company and/or the Company Secretary of the Company, be and are hereby severally authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution.”

Registered Office:

New Hind House, 3, N. M. Marg, Ballard
Estate, Mumbai – 400 001

**By order of the Board of Directors
For Peoples Investments Limited**

Suma Nair

Director

DIN: 07100911

Date: December 03, 2024

Place: Mumbai

Notes:

I. General Information:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“the Act”) setting out material facts concerning the business under Item No. 1 of the accompanying Notice, is annexed hereto.
2. The Ministry of Corporate Affairs, Government of India (“MCA”) vide General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 02/2022, 10/2022, 09/2023 and 09/2024 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023, and September 19, 2024 respectively, (“MCA Circulars”) has allowed conduct of Extraordinary General Meetings (“EGM”) by Companies through Video Conferencing/ Other Audio-Visual Means (“VC/ OAVM”) facility up to September 30, 2025, in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular No. 20/2020. The Securities and Exchange Board of India (“SEBI”) also vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 (“SEBI Circulars”) has provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”). In compliance with MCA Circulars, provisions of the Act and the SEBI Listing Regulations, this EGM of the Company is being conducted through VC/ OAVM facility, which does not require physical presence of members at a common venue. The proceedings of the EGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the EGM.
3. Since this EGM is being held through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the EGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
4. Attendance of the Members participating in the EGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. National Securities Depository Limited (“NSDL”) will be providing facility for voting through remote e-Voting, participation in the EGM through VC/OAVM facility and e-Voting during the EGM.
6. In compliance with the MCA Circulars and the SEBI Circulars, Notice of the EGM is being sent only through electronic mode to those Members whose email addresses are registered with the Company / National Securities Depository Limited and Central Depository Services (India) Limited (“the Depositories”). A copy of this Notice is uploaded on the Company’s website www.pplsinvestments.com, website of Stock Exchange i.e BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com.
7. In case a Member holding shares in physical mode has not registered his/her e-mail address with the Company/Link Intime India Private Limited, the Registrar and Transfer Agent (“LIPL”)/the Depositories, he/she may do so by sending a duly signed request letter to LIPL by providing Folio No. and Name at C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400083, E-mail: rnt.helpdesk@linkintime.co.in.
8. In the case of shares held in demat mode, the shareholder may contact the Depository Participant (“DP”) and register their email address in the demat account as per the process followed and advised by the DP.
9. A brief profile of the Director proposed to be appointed, nature of his expertise in specific functional areas, names of companies in which she holds directorship and Membership/Chairmanship of Board Committee(s), shareholding and relationship between Directors and Key Managerial Personnel, etc. as stipulated under Regulation 36 of SEBI Listing Regulations and Secretarial Standards 2 on General Meetings are provided in **Annexure - 1** to this Notice.
10. Relevant documents as required by law and referred to in the accompanying Notice shall be available for inspection through electronic mode. Members may write to the Company on peoplesinvestments@rediffmail.com for inspection of said documents and the same will also be available for inspection by the Members during the EGM, upon Log-in at NSDL e-voting system at www.evoting.nsdl.com.
11. SEBI vide its notification dated January 24, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialised form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, the members are advised to dematerialise their holdings.
12. Shareholders may note that SEBI vide its Circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialised form only while processing certain prescribed service requests. Further SEBI vide its circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/65 dated May 18, 2022 has simplified the procedure and standardized the format of documents for transmission of securities. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR-4 & ISR-5, as the case may be.
13. Members may note that, in terms of the SEBI Listing Regulations, equity shares of the Company can only be transferred in dematerialised form.
14. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the DP with whom they maintain their demat accounts. Members holding shares in physical forms should submit their PAN to LIPL / Company.
15. Members are advised to avail the nomination facility in respect of shares held by them pursuant to the provisions of Section 72 of the Act. Members holding shares in physical form desiring to avail this facility may send their nomination in the Form No. SH-13 duly filled in to LIPL. Members holding shares in dematerialized form may contact their respective DP for availing this facility.

II. Instructions for attending the EGM and Electronic Voting:

A. General Instructions:

1. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (“ICSI”) and Regulation 44 of SEBI Listing Regulations read with MCA Circulars and SEBI Circulars, the Company is pleased to provide remote e-voting facility to its Members in respect of the business to be transacted at the EGM and facility for those Members participating in the EGM to cast vote through e-voting system during the EGM.
2. The cut-off date for the purpose of determining the Members eligible for participation in remote e-voting (e-voting from a place other than venue of the EGM) and voting at the EGM through e-voting system is **Thursday, December 26, 2024** (“Cut-off Date”). A person who is not a Member as on the Cut-off Date should treat this Notice of EGM for information purpose only.
3. Any person holding shares in physical form and non-individual Shareholders, who acquires shares of the Company and becomes members of the Company after the Notice is sent through e-mail and are holding shares as on **December 26, 2024**, may obtain the Login ID and password by sending a request at evoting@nsdl.com or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting

your vote. If you forget your password, you can reset your password by using “[Forgot User Details/ Password](#)” or “[Physical User Reset Password](#)” option available on www.evoting.nsdl.com or call on Toll Free No. 1800 1020 990 and 1800 22 44 30. In case of Individual Shareholders holding securities in demat mode who acquire shares of the Company after sending of the Notice and are holding shares as on the Cut-off Date i.e. **December 26, 2024** may follow steps mentioned in the Notice of the EGM under “**Step 1: Access to NSDL e-Voting system**”.

4. Mr. Dinesh Deora or in his absence Mr. T. B. Kaushik, Partners of M/s. DM & Associates Company Secretaries LLP, have been appointed as the Scrutinizer to scrutinize the remote e-Voting process and casting vote through the e-Voting system during the meeting in a fair and transparent manner.
5. Corporate Members are required to scan and send a certified true copy of the Board Resolution, pursuant to Section 113 of the Act, authorizing their representatives to attend and vote on their behalf at the Meeting. The said Resolution / Authorisation shall be sent to the Scrutinizer by email through their registered email address to cskaushikjoshi@gmail.com with a copy marked to the Company on peoplesinvestments@rediffmail.com and NSDL on evoting@nsdl.com
6. The results declared along with the Scrutinizer’s Report shall be displayed at the Registered Office of the Company and placed on the Company’s website www.pplsinvestments.com and on website of NSDL www.evoting.nsdl.com within statutory timeline and will also be communicated to the BSE Limited, where the equity shares of the Company are listed.

B. Instructions for Remote e-Voting and e-Voting during the EGM

The remote e-voting period begins on **Monday, December 30, 2024 at 09.00 A.M. (IST)** and ends on **Wednesday, January 01, 2025 at 05.00 P.M. (IST)**. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members whose names appear in the Register of Members/Beneficial Owners as on the Cut-off Date may cast their vote electronically. The voting rights shall be in proportion to the share in the paid-up equity share capital of the Company as on the Cut-off Date i.e. **December 26, 2024**.

Details of the process and manner for voting electronically are mentioned below:

Step 1: Access to NSDL e-Voting system

Step 2: Cast your vote electronically on NSDL e-Voting system

Details on Step 1 are mentioned below:

A) Login Method for e-Voting for Individual Shareholders holding securities in demat mode:

In terms of SEBI circular no. SEBI/110/CFB/CMD/CIR/P/2020/242 dated December 09, 2020 on “e-Voting facility provided by Listed Companies”, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with the Depositories and DPs. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<p>Users registered for NSDL IDeAS facility: Existing IDeAS user can visit the e-Services website of NSDL viz. www.eservices.nsdl.com. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual Meeting & e-voting during the Meeting.</p> <p>Users not registered for NSDL IDeAS facility: If you are not registered for IDeAS e-Services, option to register is available at www.eservices.nsdl.com. Select “Register Online for IDeAS Portal” or visit www.eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp.</p> <p>e-Voting website of NSDL Visit the e-Voting website of NSDL. Open web browser by typing the following www.evoting.nsdl.com. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting and e-Voting during the Meeting.</p> <p>e-Voting mobile application of NSDL Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p>

NSDL Mobile App is available on

 App Store  Google Play



Individual Shareholders holding securities in demat mode with CDSL

1. Existing users who opted for Easi / Easiest, can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL to login to Easi / Easiest are www.web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.
 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.
 3. If the user is not registered for Easi/Easiest, option to register is available at www.web.cdslindia.com/myeasi/Registration/EasiRegistration
 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided link where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL website after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & e-voting during the Meeting.

Note: Members who are unable to retrieve User ID/ Password are advised to use “Forget User ID” and/or “Forget Password” option available on respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at: 022-48867000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode:

1. Visit the e-Voting website of NSDL. Open web browser and enter the URL viz. www.evoting.nsdl.com.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. Enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at www.eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices, click on e-Voting and you can proceed to Step 2 i.e. cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example: if folio number is 001*** and EVEN is 132398 then user ID is 132398001***

5. Details of password are as follows:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) To retrieve your 'initial password':
 - (i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL in your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered or you are unable to retrieve or have not received the "initial password" or have forgotten your password:
 - a. Click on "Forgot User Details/Password"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b. Click on "Physical User Reset Password" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
6. After entering your password, read and agree to "Terms and Conditions" by selecting on the check box
7. Click on "Login" button.
8. After you click on the "Login" button, Home page of e-Voting will open.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail id for e-Voting:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to peoplesinvestments@rediffmail.com.
2. In case shares are held in demat mode, please provide DPID-Client ID (16 digit DPID + Client ID or 16 digit Beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to peoplesinvestments@rediffmail.com If you are an Individual Shareholder holding securities in demat mode, you are requested to refer to the login method explained at **Step 1 A) Login method for e-Voting for Individual Shareholders holding securities in demat mode.**
3. Alternatively, Shareholder/Members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI Circular dated December 9, 2020, on e-Voting facility provided by listed companies, individual members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participant(s). Members are required to update their mobile number and email address correctly in their demat account in order to access e-Voting facility.

Details on Step 2 are mentioned below:

To cast your vote electronically on NSDL e-Voting system:

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of Peoples Investments Limited to cast your vote during the remote e-Voting period or during the General Meeting.
3. EVEN for Peoples Investments Limited is **132398**.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares or which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. Once you confirm your vote on the Resolution, you will not be allowed to modify your vote.

General Guidelines for e-Voting:

1. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com to reset the password.
2. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022-48867000 or send a request at evoting@nsdl.com.

3. Only those Members/Shareholders, who are present at the EGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system at the EGM.
4. Members who have already voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the EGM.

C. Instructions for Members for attending the EGM through VC/OAVM:

1. Members will be provided with a facility to attend the EGM through VC/OAVM through the NSDL e-Voting system. Members may gain access by following the process mentioned in **Step 1: Access to NSDL e-Voting system**. After successful login, Members should click on "VC/OAVM link" placed under "Join General meeting" menu against Peoples Investments Limited. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of **Peoples Investments Limited i.e. 132398** will be displayed.
2. Members seeking any information with regard to the resolution to be placed at the EGM can submit questions from their registered email address mentioning their name, DP ID and Client ID / Folio number and mobile number, to reach the Company's email address peoplesinvestments@rediffmail.com at least 48 hours before the start of the EGM.
3. Members who would like to ask questions at the EGM with regard to any matter to be placed at the EGM, need to register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID / Folio number and mobile number, to reach the Company's email address peoplesinvestments@rediffmail.com at least 48 hours in advance before the start of the EGM. Only those Members who have registered themselves as a speaker shall be allowed to ask questions during the EGM, depending upon the availability of time.
4. The Company reserves the right to restrict the number of speakers at the EGM.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND SECRETARIAL STANDARD-2 ON GENERAL MEETINGS

Item No.1 - Appointment of Mr. B. Padmanabhan (DIN: 01987724) as an Independent Director of the Company.

The Board of Directors of the Company at their meeting held on December 03, 2024, based on the recommendation of the Nomination & Remuneration Committee, have approved the appointment of Mr. B. Padmanabhan (DIN:01987724) as an Additional Director designated as an Independent Director in terms of Sections 149, 150, 152, Schedule IV and other applicable provisions if any, of the Act, read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable regulations of the Listing Regulations, to hold office for a term of 5 (five) consecutive years from December 03, 2024 to December 02, 2029 not liable to retire by rotation, subject to the approval of the Members.

A detailed profile of Mr. B Padmanabhan as required under Regulation 36(3) of Listing Regulations and SS-2 is provided in Annexure-I of this Notice.

The Company has received consent, declaration of independence and other statutory disclosures under the Act and Listing Regulations from Mr. B Padmanabhan for his appointment as an Independent Director of the Company. In the opinion of the Board, Mr. B Padmanabhan fulfils the conditions for independence specified in the Act, the Rules made thereunder and the Listing Regulations and such other laws/ regulations for the time being in force, to the extent applicable to the Company and is independent of the management. Also, Mr. Padmanabhan is not debarred from holding the office of a director by virtue of any Order passed by the SEBI or any other such authority and is not related to any other Director of the Company.

Accordingly, it is proposed to appoint Mr. B Padmanabhan as an Independent Director for a period of 5 years effective from December 03, 2024 subject to approval of the Members of the Company.

The Company has received notice in writing from a Member of the Company under the provisions of Section 160(1) of the Act, proposing the candidature of Mr. B Padmanabhan for the office of Director of the Company, not liable to retire by rotation.

A copy of the draft letter for appointment of Mr. B Padmanabhan as an Independent Director setting out the terms and conditions is available for inspection without any fee by the members up to the last date of remote e-voting. Members seeking to inspect such document can send an e-mail to peoplesinvestments@rediffmail.com

The Board recommends the passing of Special Resolution as set out at Item No.1 of the Notice for approval by the Members.

Except Mr. B Padmanabhan none of the other Directors and/ or Key Managerial Personnel of the Company and their relatives are concerned or interested, directly or indirectly, financially or otherwise, in the proposed Resolution except to the extent of their Shareholding, if any, in the Company.

**By Order of the Board of Directors
For Peoples Investments Limited**

Registered Office:

New Hind House, 3, N. M. Marg,
Ballard Estate, Mumbai – 400 001

Date : December 03, 2024

Place : Mumbai

**Suma Nair
Director
DIN:07100911**

ANNEXURE - 1**DETAILS OF DIRECTOR SEEKING APPOINTMENT AT THE FORTHCOMING EXTRAORDINARY GENERAL MEETING**

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standards – 2 on General Meetings]

Name of the Director /Manager	B Padmanabhan
DIN	01987724
Date of Birth and Age	07/10/1957 67 years
Date of first appointment on the Board	03/12/2024
Qualifications	Chartered Accountant
Experience and Expertise	Mr. B. Padmanabhan is a seasoned Chartered Accountant with more than 37 years of experience in Finance, Legal, Secretarial, M&A, and IT.
Number of Meetings of the Board attended during the year	Not Applicable
List of Directorship of other Board	<u>Public Companies:</u> Nil <u>Private Companies:</u> Nil
Membership/Chairmanship of Committees of other Board	Nil
Shareholding in the Company	Nil
Relationship with other Directors, Manager and Key Managerial Personnel of the Company	None
Listed entities from which the person has resigned in the past 3 years	Cian Healthcare Limited
Terms and Conditions of appointment / re-appointment	As per the Nomination and Remuneration Policy of the Company
Details of remuneration sought to be paid	Sitting Fees
Justification for choosing the appointees for appointment as Independent Directors	As mentioned in the explanatory statement given in item no. 1 of this Notice.
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Mr. B Padmanabhan's diverse skills, integrity, leadership capabilities, strategic planning, and vast business expertise and experience, among others, as being key requirements for this role.

Registered Office:
New Hind House, 3, N. M. Marg, Ballard
Estate, Mumbai – 400 001

**By order of the Board of Directors
For Peoples Investments Limited**

**Date : December 03, 2024
Place : Mumbai**

**Suma Nair
Director
DIN: 07100911**