

24-03-2022

The Manager – Listing Compliance
Department of Corporate Services,
BSE Limited, P. J. Towers, 25th floor,
Dalal street, fort, Mumbai – 400 001

Dear Sirs,

Sub: **Disclosure - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**
Scrip Code: 506685

Update:

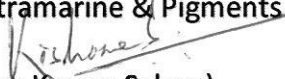
We wish to inform you that the Board of Directors at its meeting held today has approved:
The expansion of existing Project under implementation through the wholly owned subsidiary at APIIC Industrial Park - Naidupet, Nellore district, Andhra Pradesh.
This is in continuation to our earlier intimation dated 08.11.201, 06.02.2021, 18.03.2021 and 04.03.2022.

Details of the project expansion:

Sl no.	Details	
i.	Name of the Subsidiary Company	Ultramarine Specialty Chemicals Limited
ii.	Existing capacity of the Subsidiary	1500 MT (under implementation)
iii.	Existing capacity utilization	Nil
iv.	Proposed capacity addition	1,720 MT.
v.	Investment requirement for the above mentioned project	Rs.8,585 Lakhs
vi.	Mode of financing	Mix of equity, preference shares and debt.
vii.	Period within which the proposed capacity is to be added	15 months starting from April, 2022.

We request you to please take the same on record.

Thanking you
For Ultramarine & Pigments Ltd.,


(Kishore Kumar Sahoo)
Company Secretary