

**Ref: NPL/BSE/2021-22/18**

Date: 11.06.2021

 To,  
 BSE Limited  
 Corporate Relation Department  
 Phiroze Jeejeeboi Towers,  
 Dalal Street, Mumbai - 400001.

**Scrip Code: 511714 Scrip ID: NIMBSPROJ**
**Sub: Intimation with respect to redemption of Unlisted Preference Shares of the Company.**

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of the Company has on request of the preference shareholder M/s. Intellectual Securities Private Limited approved the partial redemption of 0% Non-Cumulative, Non-Convertible Non-Participating Preference Share of the Company. The approval was sought through Circular Resolution No. CR/NPL/02/2021-22 passed on Thursday, June, 10, 2021 by requisite majority of Directors.

The redemption was made out from issue of fresh equity shares through preferential allotment to the select Non-Promoter category. The Company after obtaining all the necessary approvals had allotted the equity shares to the select Non- Promoter category on June 02, 2021.

**Brief particulars of the preference shares to be redeemed are tabled below:**

Name of Preference Shareholder	M/s. Intellectual Securities Private Limited
Category	Public
Number of preference shares held	36,95,680 0% Non- Cumulative, Non-Convertible Non-Participating Preference Share
Number of preference shares redeemed	1,73,000 0% Non- Cumulative, Non-Convertible Non-Participating Preference Share (partly redemption)
Face Value of preference shares of the Company	Rs. 10/-
Issue price of preference shares of the Company	Rs. 50/- per share (including Rs. 40/- per share)
Premium on redemption	Rs. 8.42/-
Redemption Amount (in Rupees)	Rs. 1,01,06,660/-

This is for your kind information and record please.

Thanking You

Yours Faithfully,

**For Nimbus Projects Limited**


**Sahil Agarwal**
**(Company Secretary & Compliance Officer)**
**M. No.: A36817**