

February 8, 2024

<p>The Manager - Listing Department, National Stock Exchange of India Limited, Exchange Plaza, NSE Building, Bandra Kurla Complex, Bandra East, Mumbai- 400 051</p> <p><b>SYMBOL : POLYPLEX</b></p>	<p>The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001</p> <p><b>BSE Scrip Code : 524051</b></p>
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Dear Sir(s),

**Sub:** Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Voting Results of Postal Ballot

Dear Sir/ Mam,

This is in furtherance to our letter dated January 5, 2024 enclosing the copy of Postal Ballot Notice seeking approval of members of the Company for appointment of Mr. Iyad Malas (DIN: 10381216) as a Non-Executive, Non Independent and Non-Promoter Director on the Board of the Company in compliance with the Regulation 17(1C) of SEBI (LODR), Regulations, 2015 through remote e-voting process.

Based on the Scrutinizer's report, we would like to inform that the members of the Company have duly passed the resolution with requisite majority as set out in the above said postal ballot notice.

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Iyad Malas (DIN: 10381216) as a Non-Executive, Non Independent and Non-Promoter Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	83,80,144	83,76,084	99.9516	83,76,084	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>8380144</b>	<b>8376084</b>	<b>99.9516</b>	<b>8376084</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	1,09,07,701	1,05,27,809	96.5172	93,40,646	11,87,163	88.7236	11.2764
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>10907701</b>	<b>10527809</b>	<b>96.5172</b>	<b>9340646</b>	<b>1187163</b>	<b>88.7236</b>
Public- Non Institutions	E-Voting	1,21,04,617	44,505	0.3677	36,178	8,327	81.2897	18.7103
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>12104617</b>	<b>44505</b>	<b>0.3677</b>	<b>36178</b>	<b>8327</b>	<b>81.2897</b>
<b>Total</b>		<b>31392462</b>	<b>18948398</b>	<b>60.3597</b>	<b>17752908</b>	<b>1195490</b>	<b>93.6908</b>	<b>6.3092</b>
<b>Whether resolution is Pass or Not.</b>								Yes

## Polyplex Corporation Limited

CIN : L25209UR1984PLC011596

B-37, Sector-1, Noida-201301, Distt. Gautam Budh Nagar (U.P.) India  
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com  
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar,  
Uttarakhand, India

Pursuant to Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we are submitting herewith the Voting results of the said Postal Ballot along with the copy of the Scrutinizer's Report.

The Voting results along with the copy of the Scrutinizer's Report are also made available on the website of the Company <https://www.polyplex.com> and on the website of RTA <https://evoting.kfintech.com>

You are requested to take this on record.

Thanking You,

Yours faithfully,  
For Polyplex Corporation Limited

Ashok Kumar Gurnani  
Company Secretary

Email: [akgurnani@polyplex.com](mailto:akgurnani@polyplex.com)

Encl: as above

**Polyplex Corporation Limited**

CIN : L25209UR1984PLC011596

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Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : [www.polyplex.com](http://www.polyplex.com)  
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar,  
Uttarakhand, India

**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Chairman  
Polyplex Corporation Limited  
Lohia Head Road, Khatima 262308,  
Distt. Udham Singh Nagar,  
Uttarakhand

**Sub: Scrutinizer's Report on the voting by means of remote e-voting process on the resolution set out in the Postal Ballot Notice dated December 29, 2023**

Dear Sir,

I, Ravi Sharma, Practicing Company Secretary, Managing Partner of RSM & Co., Company Secretaries, have been appointed by the Board of Directors of Polyplex Corporation Limited (hereinafter referred to as "the Company") to act as Scrutinizer in terms of Section 108 & 110 of the Companies Act, 2013 (the "Act") and Rule 22 & 20 of the Companies (Management and Administration) Rules, 2014 as amended, for the purpose of scrutinizing the voting by means of postal ballot only by remote e-voting process ("e-voting") in a fair and transparent manner and ascertaining the requisite majority on the resolution contained in the Postal Ballot Notice dated December 29, 2023.

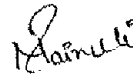
1. Pursuant to the provisions of the Act and Circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circulars issued by the Securities and Exchange Board of India, the Company has sent the Postal Ballot Notice to its members whose name(s) appeared in the Register of Members/List of Beneficial Owners maintained by the Company/Depositories as on the **Cut-Off Date** i.e **Tuesday, January 2, 2024** and whose e-mail IDs were available with the Company/Depositories, through electronic means only and has not dispatched physical copies of the Notice to any member.
2. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Act and the Rules made thereunder including MCA circulars; and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to postal ballot and voting by electronic means.



3. The Company has appointed KFin Technologies Limited (“KFintech”), as the agency to provide to its members facility to exercise their right to vote through e-voting on the resolution contained in the Notice. KFintech has provided a system for recording the votes of the shareholders electronically.
4. Pursuant to the MCA Circulars the members of the Company holding equity shares, as on i.e. “Cut-Off Date” i.e. **Tuesday, January 2, 2024** were entitled to vote on the proposed resolution as set out in the Notice of Postal Ballot dated December 29, 2023 through e-voting only.
5. The remote e- voting period commenced from **Tuesday, January 9, 2024 (09:00 A.M. IST)** till **Wednesday, February 7, 2024 (05:00 P.M. IST)** at e-voting platform on the designated website of KFintech. The e-voting facility was blocked forthwith thereafter.
6. The votes were unblocked on **Wednesday, February 7, 2024** after the conclusion of e-voting period in the presence of two witnesses who are not in the employment of the Company and/or KFintech. They have signed below in the confirmation of the same.



ABHISHEK BHATT



NAMRATA PAINULI

Thereafter, the details, containing, *inter-alia*, the list of equity shareholders, who voted “For” and “Against” on the resolution put to vote, were generated from the e-voting website of KFintech.

7. Our responsibility as Scrutinizer for the e-voting process is restricted to making a Scrutinizer's Report of the votes cast “For” or “Against” the resolution contained in the Notice, based on the reports generated from the e-voting system provided by KFintech.



8. After our scrutiny, I hereby submit the results as under: -

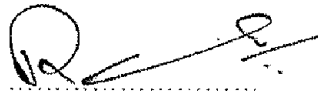
**ORDINARY RESOLUTION:**

**APPOINTMENT OF Mr. IYAD MALAS (DIN: 10381216) AS A NON-EXECUTIVE, NON-  
INDEPENDENT AND NON-PROMOTER DIRECTOR OF THE COMPANY**

e-Voting	Number of Members who voted	Number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution.	465	1,77,52,908	93.69
Voted against the resolution	118	11,95,490	6.31
<b>Total</b>	<b>583</b>	<b>1,89,48,398</b>	<b>100</b>
Abstain Votes	16	2387	-
Invalid Votes	-	-	-

10. Based on the abovementioned results, I confirm that the resolution has been carried out with the requisite majority, accordingly I request the Company to announce the voting results of the Postal Ballot.

For RSM & Co.  
Company Secretaries

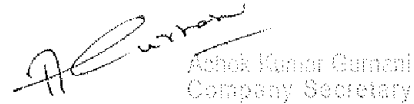


**CS RAVI SHARMA**  
Partner

FCS: 4468 | COP No.: 3666  
ICSI UDIN: F004468E003396813



For POLYPLEX CORPORATION LIMITED



Ashok Kumar Gurnani  
Company Secretary

Date : 08.02.2024  
Place : Delhi

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**Chairman/ Person Authorized by Chairman**