

**MIRCH TECHNOLOGIES (INDIA) LIMITED**

(CIN: L27290MH1972PLC016127)

Registered Office: B-701, 7TH FLOOR, AURUS CHAMBERS, S. S. AMRUTWAR MARG WORLI,  
MUMBAI-400013 MUMBAI, MAHARASHTRA- 400013, INDIA

E-MAIL ID: [uvwtskl@gmail.com](mailto:uvwtskl@gmail.com)

Tel Off: 91-22-32469466

Date: 14<sup>th</sup> November, 2022

To,  
Corporate Listing Department  
The BSE Limited,  
P J Towers, Dalal Street, Fort,  
Mumbai-400 001

Subject : Outcome of Board Meeting held on 14<sup>th</sup> November, 2022  
Scrip Code : 505336

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e., 14<sup>th</sup> November, 2022, have approved the following agenda items:

1. Considered and approved the Un-audited Financial Results along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2022.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022.

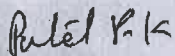
The Meeting started at 06:00 PM and concluded at 6:30 PM.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For, Mirch Technologies (India) Limited

  
Pankaj Kumar Patel  
Managing Director & CFO  
DIN: 09054613





## Limited Review Report

To,  
Board of Directors of Mirch Technologies (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **Mirch Technologies (India) Limited** for the quarter ended 30<sup>th</sup> September, 2022 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2022" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

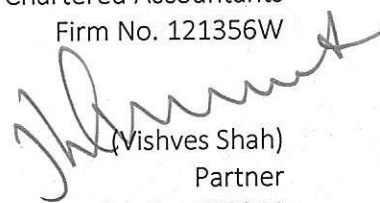
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14<sup>th</sup> November, 2022  
Place : Ahmedabad

For, V S S B & Associates  
Chartered Accountants  
Firm No. 121356W



  
(Vishves Shah)  
Partner  
M. No. 109944

UDIN: 22109944BDBZXV1651

HO: A/912, 9th Floor, Ratnaakar Nine Square, Opp. Keshavbaug Party Plot, Vastrapur, Ahmedabad – 380015, GJ  
(o) 079 2754 1783 (m) +91 93777 71182 (e) cavishves@gmail.com

Ahmedabad Branch: 108, Sunrise Mall, Nr. Mansi Cross Roads, Judges Bunglow Road, Vastrapur, Ahmedabad-380015, GJ  
(o) 079 4801 1304 (m) +91 91063 06216 (e) cashridhar@gmail.com

Anand Branch: F/2, Shreeji Charan Complex, Near Grid Cross Roads, Anand – 388001, GJ  
(m) +91 99987 48626 (e) cashivambhavsar@gmail.com



MIRCH TECHNOLOGIES (INDIA) LIMITED

[CIN: L27290MH1972PLC016127]

Reg. OE: B-701, 7th Floor, Aarav Chambers, S.S. Amrutwar Marg Worli, Mumbai-400013 Mumbai Mumbai City MH

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended September 30, 2022	Quarter ended June 30, 2022	Quarter ended September 30, 2021	Half Year ended September 30, 2022 (Year to date for Current Period)	Half Year ended September 30, 2021 (Year to date for Previous Period)	For the year ended on March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>						
	(a) Revenue from Operations	156.49	-	-	156.49	-	16.40
	(b) Other Income	-	0.00	-	0.00	1.97	2.06
	<b>Total Revenue (Net)</b>	<b>156.49</b>	<b>0.00</b>	<b>-</b>	<b>156.49</b>	<b>1.97</b>	<b>18.46</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials Consumed	-	-	-	-	-	4.44
	b. Purchases of Stock-in-trade	105.01	-	-	105.01	-	-
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	1.98	2.97	2.48	4.95	5.93	12.17
	e. Finance Cost	0.01	0.01	0.01	0.02	0.01	0.06
	f. Depreciation and Amortization Expenses	-	-	0.04	-	0.07	0.13
	g. Other Expenses	0.51	9.74	3.39	10.25	7.95	16.30
	<b>Total Expenses</b>	<b>107.51</b>	<b>12.72</b>	<b>5.91</b>	<b>120.23</b>	<b>13.95</b>	<b>33.11</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>48.98</b>	<b>(12.72)</b>	<b>(5.91)</b>	<b>36.26</b>	<b>(11.98)</b>	<b>(14.65)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Extraordinary items and tax (3-4)</b>	<b>48.98</b>	<b>(12.72)</b>	<b>(5.91)</b>	<b>36.26</b>	<b>(11.98)</b>	<b>(14.65)</b>
<b>6</b>	<b>Extraordinary Items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit Before Tax (5-6)</b>	<b>48.98</b>	<b>(12.72)</b>	<b>(5.91)</b>	<b>36.26</b>	<b>(11.98)</b>	<b>(14.65)</b>
<b>8</b>	<b>Tax Expenses</b>						
	(a) Current Tax	9.43	-	-	9.43	-	-
	(b) Deferred Tax	-	-	-	-	-	(6.70)
	<b>Total Tax Expenses</b>	<b>9.43</b>	<b>-</b>	<b>-</b>	<b>9.43</b>	<b>-</b>	<b>(6.70)</b>
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>	<b>39.55</b>	<b>(12.72)</b>	<b>(5.91)</b>	<b>26.84</b>	<b>(11.98)</b>	<b>(21.35)</b>
<b>10</b>	<b>Profit/(Loss) from Discontinuing operations before Tax</b>	-	-	-	-	-	-
<b>11</b>	<b>Tax Expenses of Discontinuing Operations</b>	-	-	-	-	-	-
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>	<b>39.55</b>	<b>(12.72)</b>	<b>(5.91)</b>	<b>26.84</b>	<b>(11.98)</b>	<b>(21.35)</b>
<b>13</b>	<b>Share of Profit/(Loss) of associates and Joint Ventures accounted for using equity method</b>	-	-	-	-	-	-
<b>14</b>	<b>Net Profit/(Loss) for the period (12+13)</b>	<b>39.55</b>	<b>(12.72)</b>	<b>(5.91)</b>	<b>26.84</b>	<b>(11.98)</b>	<b>(21.35)</b>
<b>15</b>	<b>Other comprehensive income, net of income tax</b>						
	a) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Total Comprehensive income for the period</b>	<b>39.55</b>	<b>(12.72)</b>	<b>(5.91)</b>	<b>26.84</b>	<b>(11.98)</b>	<b>(21.35)</b>
<b>17</b>	<b>Details of equity share capital</b>						
	Paid-up Equity Share Capital	80.00	80.00	80.00	80.00	80.00	80.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Details of debt securities</b>						
	Paid-Up Debt Capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
<b>19</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	-
<b>20</b>	<b>Debt Redemption reserve</b>	-	-	-	-	-	-
<b>21</b>	<b>Earning per Share</b>						
<b>i</b>	<b>Earning per Share for Continuing Operations</b>						
	Basic Earning (Loss) per share from Continuing operations	4.94	(1.59)	(0.74)	3.35	(1.50)	(2.67)
	Diluted Earning (Loss) per share from Continuing operations	4.94	(1.59)	(0.74)	3.35	(1.50)	(2.67)
<b>ii</b>	<b>Earning per Share for discontinuing Operations</b>						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
<b>iii</b>	<b>Earnings per Equity Share</b>						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	4.94	(1.59)	(0.74)	3.35	(1.50)	(2.67)
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	4.94	(1.59)	(0.74)	3.35	(1.50)	(2.67)

Note:

- The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2022.
- The previous periods figures have been regrouped wherever necessary.
- The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

For and on Behalf of the Board of Mirch Technologies (India) Ltd

Place: Ahmedabad  
Date: 14th November, 2022

*Pankaj Kumar Patel*  
PANKAJKUMAR PATEL  
Managing Director & CFO  
DIN: 9054613



**MIRCH TECHNOLOGIES (INDIA) LIMITED**

(CIN: L27290MH1972PLC016127)

Reg. Off. : B-701, 7th Floor, Aarus Chambers, S.S.Amrutwar Marg Worli, Mumbai-400013 Mumbai Mumbai City MH

**Un-Audited Statement of Assets & Liabilities as at 30th September, 2022**

(Rs. In Lacs)

	Particulars	Un-Audited	Audited
		AS AT 30.09.2022	AS AT 31.03.2022
<b>1</b>	<b>Assets</b>		
<b>A</b>	<b>Non-Current Assets</b>		0.40
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	4.74
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	26.92	26.92
	(j) Other non-current assets	-	2.08
	<b>Total (A)</b>	<b>26.92</b>	<b>34.14</b>
<b>B</b>	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Investments	-	17.22
	(ii) Trade receivables	173.70	1.35
	(iii) Cash and cash equivalents	1.85	-
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	118.10	-
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	10.00
	(d) Other current assets	-	-
	<b>Total (B)</b>	<b>293.65</b>	<b>28.57</b>
	<b>Total Assets (A+B)</b>	<b>320.58</b>	<b>62.71</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
<b>A</b>	<b>EQUITY</b>		
	(a) Equity Share capital	89.11	89.11
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	(59.15)	(81.82)
	<b>Total (A)</b>	<b>29.96</b>	<b>7.29</b>
<b>B</b>	<b>LIABILITIES</b>		
<b>B1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Total (B1)</b>	-	-
<b>B2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	60.86	46.71
	(ii) Trade payables	103.85	1.42
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	5.33	7.29
	(c) Provisions	120.58	-
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total (B2)</b>	<b>290.62</b>	<b>55.42</b>
	<b>Total Equity and Liabilities (A+B1+B2)</b>	<b>320.58</b>	<b>62.71</b>

Place : Ahmedabad  
Date : 14th November, 2022

For, MERCURY TRADE LINKS LIMITED

  
**PANKAJKUMAR PATEL**  
 Managing Director & CFO  
 DIN: 9054613



MIRCH TECHNOLOGIES (INDIA) LIMITED

(CIN: L27290MH1972PLC016127)

Reg. Off. : B-701, 7th Floor, Aarus Chambers, S.S.Amrutwar Marg Worli, Mumbai-400013 Mumbai Mumbai City MH

**UN-AUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2022**

(Amount in Lacs)

Particulars	Six Months Ended		Year Ended	
	30th Sep, 2022		31st Mar, 2022	
	Rs.		Rs.	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax for the year		36.26		(14.65)
<b>Adjustments for :</b>				
Profit/loss on sale of Assets	-		0.05	
Depreciation	-		0.13	
Written off Balances	(4.17)		-	
		(4.17)		0.18
<b>Operating Profit before Working Capital change</b>		32.09		(14.46)
<b>Adjustments for :</b>				
Decrease/(Increase) in Receivables	(156.48)		(17.22)	
Decrease/(Increase) in Loans & Advances	(111.28)		(4.66)	
Increase/(Decrease) in Payables	102.43		(3.37)	
Decrease/(Increase) in Other Current Assets	10.00		(4.47)	
Increase/(Decrease) in Provisions	120.58		-	
Increase/(Decrease) in Other Current Liabilities	(1.96)	(36.71)	(2.43)	(32.15)
<b>Cash Generated From Operations</b>		(4.62)		(46.62)
Income Tax		9.43		-
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>		(14.05)		(46.62)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Non Current Investment	0.40		1.90	
Purchase of Fixed Assets	-		-	
Interest Received	-		-	
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>		0.40		1.90
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Long Term Borrowing	14.15		42.51	
Long Term Loans & Advances	-		-	
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>		14.15		42.51
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		0.50		(2.21)
Cash and Cash Equivalents -- Opening Balance		1.35		3.56
Cash and Cash Equivalents -- Closing Balance		1.85		1.35
		0.00		(0.00)
<b>Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.</b>				

For & on behalf of the Board,  
MIRCH TECHNOLOGIES (INDIA) LIMITED

*Pankaj Patel*

PANKAJKUMAR PATEL  
Managing Director & CFO

DIN: 9054613

Place : Ahmedabad  
Date : 14th November, 2022