

SUCHITRA DHANANI

SAAZ, BF 8 & 9, Scheme No. 74-C Vijay Nagar Indore Madhya Pradesh 452010

28th August, 2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001

Subject: Disclosure of Transmission of Shares as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

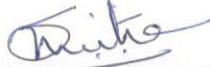
**Ref: Sayaji Hotels Limited
Scrip Code: 523710**

Dear Sir/Madam,

With reference to the captioned subject, I, **Suchitra Dhanani**, do hereby declare that 4,13,103 Equity Shares of Rs. 10/- each amounting to 2.36% of total paid-up Equity Share Capital of M/s Sayaji Hotels Limited i.e. Target Company have been acquired pursuant to the Transmission.

In this connection please find enclosed herewith the disclosure in the prescribed format as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Thanking You,
Yours Faithfully



**Suchitra Dhanani
(Transferee)**

**CC: Sayaji Hotels Limited
F1 C2 Sivavel Apartment 2 Alagappa Nagar, Zamin Pallavaram
Chennai TN 600117 IN
Email: cs@sayajigroup.com**

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|----------------------------------|--|---|
| Name of the Target Company (TC) | Sayaji Hotels Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Mrs. Suchitra Dhanani (Acquirer) | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition as follows: | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 15,24,029 | 8.70% | 8.70% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 15,24,029 | 8.70% | 8.70% |
| Details of Acquisition | | | |
| a) Shares carrying voting rights | 4,13,103 | 2.36% | 2.36% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 4,13,103 | 2.36% | 2.36% |

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| After the acquisition, holding of: | | | |
|---|-------------------------------|---------------|---------------|
| a) Shares carrying voting rights | 19,37,132 | 11.06% | 11.06% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 19,37,132 | 11.06% | 11.06% |
| Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Transmission | | |
| Date of acquisition / sale of shares / transmission / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 23 rd August, 2023 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 17,51,80,000 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 17,51,80,000 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 17,51,80,000 | | |



Suchitra Dhanani

Place: Indore

Date: 28th August, 2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.