

Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Kinetic Engineering Limited		
2.	Name(s) of the acquirer / seller and Persons Acting in Concert with the acquirer / seller	Sellers: AIA Singapore Private Limited ("AIASPL") AIA International Limited ("AIAIL") PAC with the Sellers: Ashoka Investment Holdings Limited ("AIHL")		
3.	Whether the acquirer / seller-belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5.	Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition/disposal under consideration, holding of:</u>			
	(a) Shares carrying voting rights	AIASPL: 216,396 AIAIL: 137,275 AIHL: 1,750,452	AIASPL: 1.22% AIAIL: 0.78% AIHL: 9.88%	AIASPL: 1.22% AIAIL: 0.78% AIHL: 9.88%
	(b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
	(c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
	(d) Warrants/convertible securities/any other instrument that entitles the acquirer / seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
	Total (a + b + c + d)	2,104,123	11.88%	11.88%

	<u>Details of acquisition/sale</u>			
(a)	Shares carrying voting rights acquired / sold	AIASPL: 216,396 AIAIL: 137,275 AIHL: 0	AIASPL: 1.22% AIAIL: 0.78% AIHL: 0%	AIASPL: 1.22% AIAIL: 0.78% AIHL: 0%
(b)	VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer / seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
(d)	Shares encumbered / invoked/ released by the acquirer / seller	Nil	Nil	Nil
	Total (a + b + c + d)	353,671 ^(#)	2.00% ^(#)	2.00% ^(#)
	<u>After the acquisition/ sale, holding of:</u>			
(a)	Shares carrying voting rights	AIASPL: 0 AIAIL: 0 AIHL: 1,750,452	AIASPL: 0% AIAIL: 0% AIHL: 9.88%	AIASPL: 0% AIAIL: 0% AIHL: 9.88%
(b)	Shares encumbered with the acquirer / seller	Nil	Nil	Nil
(c)	VRs otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer / seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	Nil	Nil	Nil

	Total (a + b + c + d)	1,750,452	9.88%	9.88%
6.	Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Sale of equity shares of TC through multiple open market sales since the last Regulation 29(2) disclosure on 27 August 2021. ^(#)		
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 November 2021		
8.	Equity share capital/total voting capital of the TC before the acquisition / sale.	17,708,621 (based on disclosure to BSE as of 30 September 2021)		
9.	Equity share capital/total voting capital of the TC after the said acquisition / sale.	17,708,621 (based on disclosure to BSE as of 30 September 2021)		
10.	Total diluted share/voting capital of the TC after the said the acquisition / sale.	17,708,621 (based on disclosure to BSE as of 30 September 2021)		

^(#) The aggregate quantum of equity shares of the TC sold by the Sellers through multiple open market sales since the last Regulation 29(2) disclosure on 27 August 2021 is equal to approximately 2% (but does not exceed 2%). Accordingly, at present, there hasn't been a change in shareholding of the Sellers (along with PAC) which exceeds 2% from the last disclosure. However, as a matter of abundant caution and to enable adequate and fair public disclosure, the Sellers are disclosing details of sale of equity shares of the TC equal to approximately 2% since the last disclosure.


Note:

(**) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signed by **PineBridge Investments Asia Limited**
for and on behalf of its clients

AIA Singapore Private Limited
AIA International Limited


Name: Arthur Lau
Designation: Authorized Signatory

Place: Hong Kong

Date: 26 November 2021