



SUNDARAM FINANCE
Enduring values. New age thinking.

SEC:040B:20-21/SS

August 11, 2020

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Changes in composition of the Board

(I) Resignation of Sri S Ravindran, a non-independent, non-executive Director:

We wish to inform you that at the Board Meeting held on 10th August 2020, Sri S Ravindran, a Director, resigned from the company's Board owing to personal reasons with effect from the close of business hours on 10th August 2020.

(II) Appointment of Sri L Ganesh as an Independent Director:

Based on the recommendation of the Nomination, Compensation and Remuneration Committee, the Board of Directors has, at the meeting held on 10th August 2020, decided to co-opt Sri L Ganesh as an Additional Director on the Board in independent capacity for a term of five (5) consecutive years with effect from 12th August 2020, subject to approval of the shareholders.

Sri L Ganesh's profile is as under:

Sundaram Finance Limited



Name	Sri L Ganesh
Age	66 years
Qualifications	Chartered Accountant and MBA from the Pennsylvania State University, USA
Experience	<p>Has over 44 years of Industrial experience in and overall management of the companies. He is the Chairman of the Rane Group, one of the acknowledged leaders in the auto component industry since 2006.</p> <p>He has been the National Level spokesmen for the automotive industry through his involvement with various bodies. He was President of the Automotive Component Manufacturers Association of India and also President of the Madras Management Association. He was Chairman of the Confederation of Indian Industry (CII), Southern Region. Currently, he is Honorary Consul for New Zealand in South India.</p>

None of the Directors of the Company is related to Sri L Ganesh.

Thanking you,

Yours truly,
for Sundaram Finance Limited

P. Viswanathan
Secretary & Compliance Officer

CC: The Corporate Relationship
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001

Sundaram Finance Limited