

25<sup>th</sup> June, 2021

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.
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**Re: Disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Sub: Aggregate release of pledge of 6,60,000 equity shares and creation of pledge of 17,48,335 equity Shares of Kalpataru Power Transmission Limited (KPTL)**

Dear Sir,

IDBI Trusteeship Services Limited (on behalf of Tata Capital Financial Services Limited) ('Lender') has released pledge over 6,60,000 Equity Shares of KPTL, on 23<sup>rd</sup> June, 2021.

Further, Credit Suisse Finance (India) Private Limited has created pledge over 17,48,335 Equity Shares of Kalpataru Power Transmission Limited on 24<sup>th</sup> June, 2021, held by the Company.

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

We request you to take note of the same.

Thank you,

Yours faithfully,

**For KALPATARU PROPERTIES PRIVATE LIMITED**

**Amit Shah**  
**Authorised Signatory**

Encl: As above



Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Sunita Vijay Choraria	871,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.07%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.20%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>81,225,863</b>	<b>54.55%</b>	<b>38,453,770</b>	<b>25.82%</b>	-	-	-	-	<b>1,088,335</b>	<b>0.73%</b>	-	<b>39,542,105</b>	<b>26.55%</b>

Note: The Figures shown in column (2) is net impact of pledge created and released by the following promoter group/ PACs, for which separate disclosures has been made by each of them respectively:

# STCI Finance Limited and Axis Finance Limited has released a pledge over 15,00,000 and 27,98,196 Equity shares of Kalpataru Power Transmission Limited on 24th June, 2021 respectively, which is owned by Kalpataru Constructions Private Limited. Further, Credit Suisse Finance (India) Private Limited has created a pledge over 19,98,097 Equity shares of Kalpataru Power Transmission Limited on 24th June, 2021, which is owned by Kalpataru Constructions Private Limited.

##Kalpataru Constructions Private Limited had created a pledge over 43,82,905 Equity Shares of Kalpataru Power Transmission Limited, owned by the Company, in favor of STCI Finance Limited for securing the credit facility upto Rs. 75 Crores availed by third party borrower. The said facility has been repaid in full. Subsequent thereto, the aforesaid third party borrower has availed a new credit facility of Rs. 78 Crores and parties (i.e. the borrower, STCI and the Company) have mutually agreed to continue with the pledge over the aforesaid Equity Shares as a security for the new credit facility vide agreement dated 25th June, 2021.

## Aditya Birla Finance Limited has released a pledge over 19,80,000 Equity shares of Kalpataru Power Transmission Limited on 24th June, 2021, which is owned by K C Holdings Private Limited.

For KALPATARU PROPERTIES PRIVATE LIMITED

**AMIT SHAH**  
**AUTHORISED SIGNATORY**

Place: Mumbai

Date: 25th June, 2021

\*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction

Annexure - II			
<b>Format for disclosure of reasons for encumbrance</b> (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)			
Name of listed company		<b>KALAPTARU POWER TRANSMISSION LIMITED</b>	
Name of the recognised stock exchanges where the shares of the company are listed		National Stock Exchange of India Limited (NSE) BSE Limited (BSE)	
Name of the promoter(s) / PACs whose shares have been encumbered		1. Kalpataru Constructions Private Limited 2. <b>Kalpataru Properties Private Limited</b> 3. K C Holdings Private Limited	
Total promoter shareholding in the listed company		No. of shares – <b>8,12,25,863</b> % of total share capital - <b>54.55%</b>	
Encumbered shares as a % of promoter shareholding		<b>47.34% #</b>	
Whether encumbered share is 50% or more of promoter shareholding		<b>YES / NO</b>	
Whether encumbered share is 20% or more of total share capital		<b>YES / NO - (26.55%) #</b>	
<b>Details of all the existing events/ agreements pertaining to encumbrance</b>			
<b>Particulars</b>		Encumbrance 1 (Date of creation of encumbrance: 19th March, 2020 ) (PI refer note 1) <b>Date of Agreement: 18th March, 2020</b>	Encumbrance 2 (Date of creation of encumbrance: 24th June, 2021 ) (PI refer note 1) <b>Date of Agreement: 23rd June, 2021</b>
Type of encumbrance (pledge, lien, negative lien, non-disposal)		Pledge	Pledge
No. and % of shares encumbered		No. of shares: <b>29,79,010</b> % of total share capital: <b>-2.00%</b>	No. of shares: <b>17,48,335</b> % of total share capital: <b>-1.17%</b>
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited (Trustee)	Credit Suisse Finance (India) Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1 2  Other entities (if any) – 1) Kalpataru Properties Private Limited ( <b>Borrower and Pledgor</b> ) 2) Tata Capital Financial services Limited ( <b>Lender</b> ) 3) IDBI Trusteeship Services Limited ( <b>Trustee</b> )	Listed company and its group companies (if any) – 1 Other entities (if any) – 1) Kalpataru Properties Private Limited ( <b>Pledgor</b> ) 1) Kalpataru Constructions Private Limited ( <b>Pledgor</b> ) 1) K. C. Holdings Private Limited ( <b>Pledgor</b> ) 2) Credit Suisse Finance (India) Private Limited ( <b>Lender</b> ) 3) Amber Orchards Private Limited (Borrower)
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	<b>No</b>	<b>No</b>
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	1,015,262,578	765,421,063
	Amount involved (against which shares have been encumbered) (B)	370,000,000	350,000,000
	Ratio of A / B	2.74	2.19
End use of money	Borrowed amount to be utilized for what purpose –		
	(a) Personal use by promoters and PACs		
	(b) For the benefit of listed company		
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.		
(a) Any other reason (please specify)	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes. (current additional pledge created to meet security margin shortfall)	Repayment of existing debt	
Note 1: Value for the Pledge created is based on date of further creation of respective Pledge/Encumbrance and accordingly date of creation of encumbrance reflects latest date of pledge/encumbrance so additionally created.			
Note 2 for Encumbrance 2 - 'Promoter group will not create encumbrance over 65% of its holding #This figures shows net impact of pledge created and released by all the Promoters together.			
<b>For Kalpataru Properties Private Limited</b>			
<b>AMIT SHAH</b> <b>AUTHORISED SIGNATORY</b>			
Place: Mumbai Date: 25th June, 2021			