

# VISHAL FURNISHINGS LIMITED

Regd Office: 211, Shiv Shakti Ind. Complex, J.R.Boricha Marg,  
Opp Kasturba Hospital, Lower Parel, Mumbai – 400 011  
Tel: 022-30430300, CIN NO. U17100MH1979PLC021209

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8<sup>th</sup> August, 2023.

BSE Limited,  
P. J. Towers,  
1<sup>st</sup> Floor, New Trading Ring  
Dalal Street, Fort  
Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051

The Compliance Officer  
Balkrishna Paper Mills Limited.  
A-7, Trade World,  
Kamala City, Senapati Bapat Marg  
Lower Parel (W)  
Mumbai 400 013

Dear Sir,


**Re: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Please find attached the disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of entitlement of voting rights on 6.5% 43,00,000 Non-Cumulative Redeemable Preference Shares of Balkrishna Paper Mills Limited (Target Company) acquired u/s 47(2) of the Companies Act, 2013 with effect from 4<sup>th</sup> August, 2023 held by S. P. Finance and Trading Ltd., Sanchna Trading and Finance Ltd., Beetee Textile Industries Ltd., Vishal Furnishings Ltd., Sanitgo Textile Mills Limited and DPP Enterprises LLP.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For Vishal Furnishings Limited

  
Madhusudan Lohia  
Director  
DIN: 00175621  
Encl: As above.

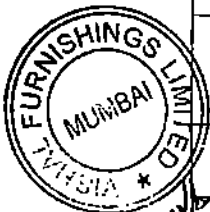


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**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Balkrishna Paper Mills Limited	
2.	Name of the acquirer(s)	1.S. P. Finance and Trading Ltd. 2.Sanchna Trading and Finance Ltd. 3.Beetee Textile Industries Ltd. 4.Vishal Furnishings Ltd. 5. Santigo Textile Mills Ltd. 6. DPP Enterprises LLP	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The Acquirers are entitled to voting rights on 6.5% 43,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- (“NCRPS”) by operation of section 47(2) of the Companies Act, 2013 with effect from 4 <sup>th</sup> August, 2023. The NCRPS are not listed on any Stock Exchange.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(h) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not Applicable	Not Applicable
	b. Date of acquisition	Not Applicable	Not Applicable
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable	Not Applicable



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8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t total share capital of TC#	No. of shares held	% w.r.t total share capital of TC##
a Each Acquirer / Transferee(*)				
S. P. Finance and Trading Limited	1550005	16.19	20,75,005	14.96
Sanchna Trading and Finance Limited	275003	2.87	7,25,003	5.22
Beetee Textile Industries Limited	1400000	14.62	19,00,000	13.69
Vishal Furnishings Limited	1325005	13.84	24,00,000	17.30
Santigo Textile Mills Limited	125000	1.31	7,75,000	5.59
DPP Enterprises LLP	0	0.00	11,00,000	7.93
Total	46,75,013	48.83	89,75,013	64.69
b Each Seller / Transferor	N.A.	N.A.	N.A.	N.A.
# 1,07,39,844 Equity Shares of Rs.10/- each and 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- each, 6.5% 60,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") aggregating Rs.95,73,98,440/- (Rs. Ninety Five Crores Seventy Three Lakhs Ninety Eight Thousand Four Hundred and Forty Only).				
##1,07,39,844 Equity Shares of Rs.10/- each and 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- each, 6.5% 60,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") and 6.5% 43,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") aggregating Rs.138,73,98,440/- (Rs. One Hundred Thirty Eight Crores Seventy Three Lakhs Ninety Eight Thousand Four Hundred and Forty Only).				

Yours faithfully,  
For Vishal Furnishings Limited

*Madhusudan Lohia*  
Madhusudan Lohia  
Director  
DIN: 00175621  
Place : Mumbai



Date : 8<sup>th</sup> August, 2023

## Note:

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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