



12th June 2023

To,
Listing Compliances
BSE Ltd,
P. J. Towers, Fort,
Mumbai – 400 001.

Scrip Code : 512379
Scrip Id : CRESSAN

Dear Sir/Madam,

Ref: Proposed Rights Issue of Cressanda Solutions Limited as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Outcome of Board Meeting held on 12th June 2023 for announcement of Right Issue related Terms and Record Date.

With reference to the above cited subject, and in compliance with related Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform to the exchange that the Board of Directors of the Company at their meeting held on 12th June 2023 have considered and approved the terms of the proposed Right Issue.

The Company had filed Draft Letter of Offer with the Stock Exchange on 11th March 2023 for obtaining requisite 'In Principle Approval'. The Stock Exchange vide its letter dated 25th April 2023 approved the same.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/ 4/2015 dated 9th September 2015 is enclosed herewith as **Annexure – 1**.

Board Meeting Commenced at 5.30 p.m. and concluded at 6.00 p.m.

You are requested to take the above cited information on your record.

Thanking you,

For Cressanda Solutions Limited

Nikhil Tukaram Devardekar
Director
DIN: 10087141

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036

Annexure – 1

DETAILS OF PROPOSED RIGHTS ISSUE

Sr. No.	Particulars	Details				
1.	Type of securities proposed to be issued	Equity Shares				
2.	Type of Issuance	Rights Issue				
3.	Total number of securities proposed to be issued	2,46,49,206 partly paid-up Equity Shares				
4.	Issue Price	Rs. 20/- per Equity share (including a premium of Rs. 19/- per equity share)				
5.	Issue Size	Up to Rs. 49,29,84,120/- (Rupees Forty-Nine Crores Twenty Nine Lakhs Eighty Four Thousand One Hundred and Twenty only)				
6.	Terms of payment	AMOUNT PAYABLE PER RIGHT EQUITY SHARE	FACE VALUE	PREMIUM	TOTAL	PERCENTAGE OF RIGHT ISSUE PRICE
		On Application	₹ 0.50	₹ 9.50	₹ 10.00	50%
		One or more calls, subsequent calls as may be determined by the Board/ Committee	₹ 0.50	₹ 9.50	₹ 10.00	50%
		Total	₹ 1.00/-	₹ 19.00/-	₹ 20.00/-	100.00%
7.	Record Date	16 th June 2023				
8.	Right Entitlement Ratio	06:97 06 (Six) Rights Equity Shares having face value of Re. 01/- (Rupee One only) for every 97 (Ninety Seven) Equity Share held by the equity shareholders of the Company as on the Record Date with the Right to renounce.				
9.	Issue Opening Date	27 th June 2023				
10.	Issue Closing Date	11 th July 2023				
11.	Last date for Market Renunciation of Rights Entitlement	05 th July 2023				
12.	Treatment of Fractional Entitlement	As per the terms of Letter of Offer to be filed with Stock Exchange				
13.	PP ISIN	IN9716D01023				
14.	RE ISIN	INE716D20017				
15.	Outstanding Equity Shares: a) Prior to Right Issue b) Post Right Issue *assuming full subscription	39,84,95,500 Equity Shares of Re. 01/- each 42,31,44,706 Equity Shares of Re. 01/- each				
16.	Other Information	The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with Stock Exchange and with Securities and Exchange Board of India for record purpose only.				