

SHREE WORSTEX LIMITED

Regd. Off: 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085
Mob. : 9315202833, Email ID: shreeworstex@gmail.com, info@shreeworstex.in
Website: www.shreeworstex.in, CIN: L17111DL1982PLC013790

June 25, 2021

To,

Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai-400 001	Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 098
Symbol: SHWL	Scrip Code: 541358

Dear Sir/Madam,

Sub: **Submission of Compliances**

We are submitting herewith the following documents in respect of compliances of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Outcome of the Board meeting held on today i.e. Friday, 25th day of June, 2021.
2. Auditor's Report (AR) and Declaration of Audited Financial Results for the quarter and year ended March 31, 2021 of the company as per the format prescribed by SEBI.
3. Audited financial results along with Statement of Assets and Liabilities for the quarter and year ended March 31, 2021 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Undertaking of Non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.

You are requested to take the same on your records.

Thanking You,
Yours truly

For Shree Worstex Limited

Pawan Kumar Mittal
(Director)

DIN: 00749265

Add: I-19, Sai Appartment Sector 13,
Rohini, New Delhi 110085



Place: New Delhi

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Symbol: SHWL	Scrip Code: 541358

Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors of Shree Worstex Limited held today i.e. Friday, 25th June, 2021 at 04:00 P.M.

In terms of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. Friday, 25th June 2021, which commenced at 04:00 P.M. and concluded at 07:30 P.M., inter alia, has discussed and taken the following decisions:

1. Considered and took note of the CEO/CFO Certificate for authentication of Financial results for the quarter and year ended March 31, 2021.
2. Considered and Approved the Audited Financial Results for quarter and year ended March 31, 2021.
3. Took note of Audit Report on the Audited financial results for quarter and year ended March 31, 2021.
4. Considered and Approved the Audited Financial Statements (includes Audited Balance Sheet as on 31st March, 2021, Statement of Profit and Loss, Cash Flow Statement for the year ended 31st March 2021, accounting policies and notes forming part of the accounts along with the Auditors' Report) for the financial year ended March 31, 2021.
5. Took note of Audit Report on the Audited financial statements for the financial year ended March 31, 2021.
6. Appointed M/s G Aakash & Associates, Company Secretaries as a Secretarial Auditor of the company for the Financial Year 2021-22.
7. Appointed M/S S K Goel & Associates, Chartered Accountants as an Internal Auditor of the Company for the Financial Year 2021-2022.



8. Took note of Undertaking of Non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from director of company.

The Meeting commenced at 04:00 P:M and concluded at 07:30P:M .

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For Shree Worstex Limited



Pawan Kumar Mittal
(Director)

DIN: 00749265

Add: I-19, Sai Appartment Sector 13,
Rohini, New Delhi 110085

Place: New Delhi

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Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Department of Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai-400 001	Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 098
Symbol: SHWL	Scrip Code: 541358

Dear Sir/Madam,

SUBJECT: DECLARATION ON AUDITED FINANCIAL RESULTS

ISIN: INE926R01012/ Symbol: SHWL

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (LODR) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, the undersigned, on behalf of the Board of Directors of **Shree Worstex Limited** ("Company") (CIN: L17111DL1982PLC013790) having its registered office at 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi 110085 hereby confirms that M/s. V. N. Purohit & Co., Chartered Accountants (FRN: 304040E), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2021.

Kindly take this declaration on your records.

Yours Sincerely
For **Shree Worstex Limited**




NIDHI MARWAHA
(Chief Financial Officer and Chief Executive Officer)
PAN: AMFPM6902N

Date: 25/06/2021
Place: New Delhi



INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Shree Worstex Limited
325, IIIrd Floor,
Aggarwal Plaza, Sector-14,
Rohini New Delhi - 110085
(CIN: L17111DL1982PLC013790)

Report on audit of Financial Results

Opinion

1. We have audited the accompanying financial results of **Shree Worstex Limited** (hereinafter referred to as "the company") for the year ended March 31, 2021 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the **net profit** including other comprehensive income and other financial information of the company for the year ended March 31, 2021, and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibilities for the Financial Results

4. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the **net profit** including other comprehensive income and other financial information of the company and the statement of assets and liabilities and statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.



V.N. PUROHIT & CO.

Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

Other Matters

10. The financial results include the results for the quarter ended March 31,2021 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

O.P. Pareek

O. P. Pareek
Partner
M. No. 014238



UDIN: 21014238AAAAIM2495

Date: 25th June, 2021
Place: New Delhi

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2021 - IND-AS COMPLIANT

(Rupees in Lakhs)

Particulars	Three Months Ended for			Year Ended	
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE FIGURES	
	01.01.2021 to 31.03.2021	01.10.2020 to 31.12.2020	01.01.2020 to 31.03.2020	01.04.2020 to 31.03.2021	01.04.2019 to 31.03.2020
1 Income	(Refer note 5)	Unaudited	(Refer note 5)	Audited	Audited
(a) Revenue from Operations					
Interest Income	(11.99)	14.09	0.47	21.91	22.55
Sale of Shares and Securities	0.00	-	22.44	24.69	105.35
Consultancy Fees	-	-	-	-	10.00
Total Revenue from Operations	(11.99)	14.09	22.91	46.59	137.90
(b) Other Income	56.59	-	0.35	71.85	1.55
TOTAL INCOME	44.60	14.09	23.26	118.44	139.45
2 Expenses					
(a) Purchase of stock -in-trade	-	-	-	-	-
(b) Changes in Inventory	(0.01)	-	9.29	13.83	122.90
(c) Finance costs	-	-	(3.19)	-	-
(d) Fees and commission expense	(8.28)	6.37	2.77	-	6.02
(e) Employee Benefit Expenses	2.69	2.44	1.99	9.24	8.23
(f) Depreciation and amortisation expenses	-	-	-	-	-
(g) Other Expenses	39.50	0.15	(3.00)	41.25	2.75
TOTAL EXPENSES	33.90	8.96	7.86	64.32	139.90
3 Profit before tax (1-2)	10.70	5.13	15.40	54.11	(0.45)
4 Tax Expense					
(a) Current Tax	3.20	(1.34)	-	(5.53)	-
(b) Deferred Tax	-	-	-	-	-
Total tax expense	3.20	(1.34)	-	(5.53)	-
5 Profit after tax (3-4)	13.90	3.80	15.40	48.59	(0.45)
6 Other Comprehensive income					
(a) (i) Items that will not be reclassified to profit or loss	63.06	(14.52)	13.14	115.96	46.45
(ii) Income tax related to items that will not be reclassified to profit or loss	(4.81)	1.00	(1.97)	(5.14)	(10.63)
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income, net of tax	58.25	(13.52)	11.17	110.82	35.82
7 Total comprehensive income for the year (5+6)	72.15	(9.72)	26.57	159.41	35.37
8 Paid up equity share capital (face value of Rs. 10)	314.00	314.00	314.00	314.00	314.00
9 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	99.81	64.93	64.93	99.81	64.93
10 Earning per share (not annualised)					
Basic (Rs.)	0.44	0.12	0.49	1.55	(0.01)
Diluted (Rs.)	0.44	0.12	0.49	1.55	(0.01)

See accompanying note to the financial results



Notes:

1. The above audited financial results for the quarter ended and year ended on 31st March, 2021 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 25th day of June, 2021.
2. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
3. Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
4. The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
5. The figures for the quarter ended on 31st March, 2021 and 31st March, 2020 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the quarter ended on 31st December, 2020 and 31st December, 2019 respectively, which were subject to limited review.
6. India is currently witnessing the second wave of COVID-19 pandemic with significant increase in the number of infected cases. The resultant lockdowns are less restrictive for economic activity and are concentrated in the most-hit states.
The Company's robust IT infrastructure and digital communication technology enables its workforce to work securely through remote technology ensuring business continuity. The Company has not experienced any significant impact on its liquidity position due to the sufficiency of working capital. The Company continues to be well geared to meet its funding needs. It holds sufficient liquidity as well as adequate undrawn lines of credits if needed from various banks. The Company believes that with the pickup in vaccination programme in india, the business and commercial activity is poised for resurgence, leading to increase in power demand and generation.
In view of the above, the Management believes that there will not be significant impact of this outbreak in continuing its business operations, in maintaining its financial position and in its ability to continue as a going concern. The Company shall also continue to closely monitor any material changes arising of future economic conditions and potential impact on its business
7. These Results are also updated on the company's website URL:<http://shreeworstex.in/>

For and on behalf of board of directors of
SHREE WORSTEX LIMITED

Pawan Kumar Mittal
Director
DIN: 00249265



Date: 25th June 2021
Place: New Delhi

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STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2021

PARTICULARS	(Rupees in Lakhs)	
	As at 31/03/2021 (Audited)	As at 31/03/2020 (Audited)
1. Assets		
(1) Financial Assets		
(a) Cash and cash equivalent	6.49	2.47
(b) Receivables		
(i) Trade receivables	-	-
(ii) Other receivables	-	-
(c) Loans	441.00	364.50
(d) Investments	177.18	64.49
(e) Other financial assets	43.62	54.11
(2) Non Financial Assets		
(a) Inventories	0.01	13.84
(b) Current assets (net)	-	3.16
(c) Deferred tax assets	-	-
(d) Other non financial assets	2.06	0.32
Total	670.36	502.90
2. Liability and Equity		
(1) Financial Liability		
(a) Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	2.94
(b) Borrowings	60.00	60.00
(c) Other financial liability	14.31	12.95
(2) Non Financial Liability		
(a) Current tax liabilities (net)	4.45	0.00
(b) Provisions	1.10	0.91
(c) Deferred tax liabilities (net)	17.39	12.25
(d) Other non financial liabilities	0.08	0.05
(3) Equity		
(a) Equity Share Capital	314.00	314.00
(b) Other Equity	259.03	99.81
Total	670.36	502.90

For and on behalf of board of directors of
SHREE WORSTEX LIMITED

Pawan Kumar Mittal
Director
DIN: 00749265



Date: 25th June 2021
Place: New Delhi

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Disclosure of audited statement of cash flow as per regulation 33 of the SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015 for the year ended on 31st March 2021:

	For the year ended on 31st March 2021	For the year ended on 31st March 2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	54.12	-0.45
Adjustments for items: -		
Interest income	-	-
Provision on Standard Assets	-	-
Profit on sales on investments	-71.68	-
Finance cost	-	-
Loss on valuation of inventories	-	-
Bad debts written off	-	0.01
Operating profit before working capital changes	(17.56)	(0.44)
Working capital adjustments: -		
(Increase)/ decrease in receivables	-	58.00
(Increase)/ decrease in loans	-76.50	-227.51
(Increase)/ decrease in other financial assets	10.49	-6.38
(Increase)/ decrease in other non financial assets	-1.20	-0.32
(Increase)/ decrease in inventories	13.83	122.90
Increase/ (decrease) in trade payables	-2.94	-0.08
Increase/ (decrease) in other financial liabilities	1.36	3.91
Increase/ (decrease) in non financial liabilities	0.03	-4.60
	(72.48)	(54.52)
Less: Direct taxes paid	1.55	6.08
Net cash flow from operating activities (A)	(70.93)	(48.44)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of investments	74.95	0.00
Net cash flow from investing activities (B)	74.95	0.00
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds from borrowings	-	(3.78)
Finance cost	-	-
Net cash flow from financing activities (C)	-	(3.78)
Net cash flow during the year (A+B+C)	4.02	(52.22)
Add: Opening balance of cash & cash equivalents	2.47	54.68
Closing cash & cash equivalents (Note 15)	6.49	2.47
Components of cash and cash equivalents		
Cash on hand	0.99	0.99
Balances with banks in current accounts	5.50	1.48
Total cash and cash equivalents (Note 3)	6.49	2.47

For and on behalf of board of directors of
SHREE WORSTEX LIMITED

Pawan Kumar Mittal
Director
DIN: 00749265



Date: 25th June 2021
Place: New Delhi

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June 25, 2021

To,

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Scrip Code: 541358	Symbol: SHWL

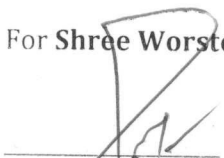
UNDERTAKING

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

I **Pawan Kumar Mittal**, Director of Shree Worstex Limited be and is hereby confirmed that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,
Yours truly

For Shree Worstex Limited


Pawan Kumar Mittal
(Director)
DIN: 00749265



Date: 25.06.2021
Place: New Delhi