



**Vaswani Industries Limited**

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2022/NOV/17

Date: 30.11.2022

To,  
The Manager (Listing)  
BSE Limited  
The Secretary, Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai(M.H.) - 400001  
BSE Script Code:533576

The Manager (Listing)  
National Stock Exchange of India Ltd.  
The Manager, Listing Department  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051.  
NSE Symbol: VASWANI

**Sub: Proceeding of 19<sup>th</sup> Annual General Meeting held through Video Conferencing / Other Audio-Visual Means (VC/OAVM).**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby enclose brief proceedings of the 19<sup>th</sup> Annual General Meeting held on Tuesday, 29th November, 2022 at 03.00 P.M through Video Conferencing / Other Audio Visual Means (VC/OAVM).

Refer Annexure – I.

Kindly take it on your record.

**Thanking You**

For, **Vaswani Industries Limited**

**Riya Thourani**  
Digitally signed by Riya Thourani  
DN: c=IN, o=Vaswani Industries Limited, ou=Vaswani Industries Limited, email=riya.thourani@vaswaniindustries.com, postalCode=492001, street=H NO D 359/5, DR SAHAY KE SAMNE GALI ME, TAGOR NAGAR, Raipur, Raipur,  
serialNumber=42630d0ba8173d89996d2cc9f166466879a0d9e4c23527990071efba30a0a0a0,  
o=Personal, cn=Riya Thourani  
Date: 2022.11.30 15:00:27 +05'30'

**Riya Thourani**  
**Company Secretary**  
**M No. 69494**

Date: 30.11.2022

Place: Raipur

**Encl as above**



**Vaswani Industries Limited**

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## **Annexure-1**

### **Proceeding of 19<sup>th</sup> Annual General Meeting of Vaswani Industries Limited held on Tuesday, 29<sup>th</sup> November, 2022 at 03.00 P.M. through Video Conferencing / Other Audio Visual Means (VC/OAVM).**

The 19<sup>th</sup> Annual General Meeting of the Company was held on Tuesday, 29<sup>th</sup> November, 2022 at 03.00 P.M. through Video Conferencing / Other Audio Visual Means (VC/OAVM). The Meeting went live at 3:10 P.M. and concluded at 03.26 P.M. on the same day.

Mr. Rituraj Peswani, Chairman & Independent Director welcomed all the members to the meeting and requested, Mr. Yashwant Vaswani, Whole time Director to take up the proceedings of the meeting further.

Mr. Yashwant Vaswani then introduced the members of the Board, senior Management and Company Secretary present at the meeting;

Mrs. Satyawati Parashar, Independent Director,  
Mr. Ritu Raj Peswani, Chairman and Independent Director,  
Mr. Satya Narayan Gupta, Non Executive Director,  
Mr. Kushal Vaswani, Chief Financial Officer and  
Ms. Riya Thourani, Company Secretary and Compliance Officer.

Mr. Abhishek Sahu (Representative of statutory auditors M/s Amitabh Agrawal & Co.), Mr. Mayank Arora, Secretarial Auditor and Mr. Praveen Kumar Kanungo, Scrutinizer were also present at the meeting.

After ascertaining the requisite quorum present at the meeting, Mr. Yashwant Vaswani called the meeting to order. All the Directors were present at the Meeting except Mr. Ashok Suri, Independent Director who was not present due to technical glitch and Mr. Babu Lal Baghwar, Executive Director who could not attend due to some unavoidable circumstances.

Mr. Yashwant Vaswani then requested Ms. Riya Thourani, Company Secretary and Compliance officer to read the arrangements made for the members at the meeting.

Ms. Riya Thourani, Company Secretary, provided general instructions to the members on the video conferencing facility provided by Link Intime India Private Limited, Registrar and Transfer Agent of the Company and also informed the members that the documents which are statutorily required to be kept open were available electronically for inspection by the members at the website of the Company.

The remote e-voting facility was made available to all the members holding shares as on the cut-off date i.e. 21st November, 2022, during the period commencing from Saturday, 26th November, 2022 at 09.00 a.m. and ending on Monday, 28th November, 2022 at 5.00 p.m. The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the 19th AGM of the Company. Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes through e-voting facility provided by Link Intime India Private Limited during the AGM.

After that, Company Secretary informed the shareholders that the Board of Directors had appointed Mr. Praveen Kumar Kanungo, as the scrutinizer for the meeting and the report of the scrutinizer and the combined results of remote e-voting and the e-voting done at the meeting shall be displayed on the website of the Company and shall also be submitted to the stock exchanges as per requirements of SEBI Listing Regulations.

Ms. Riya Thourani, Company Secretary then requested Mr. Yashwant Vaswani to continue with the proceedings of the meeting. Mr. Yashwant Vaswani then commented on the performance of the Company during the financial year 2021-22 and Future Outlook. He informed that during the financial year under review the Company had achieved Sales revenue of ` 37442.07 Lakhs as compared to ` 31,433.77 Lakhs in previous financial year which is more than 19% growth. The Profit after Tax for the year was ` 442.27 Lakhs as compared to ` 406.18 Lakhs, which is nearly a growth of 8.88%. He also intimated to the members that the company has approached the National Green Tribunal for environment clearance, which is in the final stage of approval. Once the Company obtains the due approval, the Company shall duly inform the members regarding its expansion plans.

Further, Mr. Yashwant Vaswani declared that the Notice convening the 19th AGM and the Annual Report of the Company for the financial year ended 31st March 2022, were taken as read as the same were circulated to the members by sending emails to registered email id on 04<sup>Th</sup> November, 2022. He informed that since the Audit Report did not contain any qualifications/adverse remarks it was not read at the meeting.

#### **AGENDA:**

The following items of business were carried out by the members at the meeting through remote e-voting and e-voting during AGM. Pursuant to Section 109 of the Companies Act, 2013, the Company has appointed Mr. Praveen Kumar Kanungo, Practicing Company Secretary as scrutinizer to conduct the process of Evoting and submit the report on it.

<b>Sr No.</b>	<b>Business</b>	<b>Ordinary / Special Resolution</b>
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Reports of Board of Directors and Auditor thereon.	Ordinary

2.	To appoint a Director in place of Mr. Yashwant Vaswani (DIN: 01627408), who retires by rotation in this Annual General Meeting in terms of section 152 (6) of the companies Act, 2013 and being eligible, offers himself for reappointment	Ordinary
3.	To appoint Mr. Satya Narayan Gupta (DIN: 09517381) as Regular Non-Executive Director.	Ordinary
4.	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2023.	Ordinary

Mr. Yashwant Vaswani then requested Ms. Riya Thourani, Company Secretary to take up the questions from preregistered speakers and to share the guidelines for the Q&A session.

Ms. Riya Thourani, read out the norms to be followed for the Q&A Sessions.

Mr. Praveen Kumar, shareholder shared his positive outlook regarding the performance of the organization. Since there were no other speakers, the Q&A session concluded.

Following the Q&A session, Mr. Yashwant Vaswani thanked the members and other attendees on behalf of the entire Board of Directors of the Company and expressed his gratitude for making the AGM a success. He then declared the meeting as closed, as the meeting had considered all the matters.

The e-voting was kept open for 15 minutes post conclusion of the Meeting.

Thanking You  
For, **Vaswani Industries Limited**

Riya  
Thourani

**Riya Thourani**  
**Company Secretary**  
**M No. 69494**

Digitally signed by Riya Thourani  
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