

## **Bharat Parenterals Limited**

**Registered Office & Works:** 

Vill. Haripura, Ta. Savli, Dist. Vadodara - 391520 (Guj.) India. Tele: (02667) - 251680, 251670, 99099 28332. E-mail: info@bplindia.in, Web.: www.bplindia.in

CIN NO: U24231GJ1992PLC018237

(WHO-GMP CERTIFIED ★ STAR EXPORT HOUSE)

Date: 12th November, 2020

To, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001

Ref.: Company Code: 541096

Dear Sir / Madam,

<u>Sub</u>: <u>Intimation of grant of stock options under Employee Stock Option Plan 2020.</u>

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 (hereinafter referred to as SEBI Regulations), the Board of Directors of the company at its meeting held on 12<sup>th</sup> November,2020 as per the recommendation of NRC, has granted 45,000 stock options to the employees of the Company, under the Employee Stock Option Plan 2020 (BPL-ESOP 2020) at an exercise price of Rs. 99 per stock option. Each of the stock option entitles the holder to apply for one equity share of the Company of Rs.10/- each and at a premium of Rs.89/- each.

The following are the terms of the options granted:

a) Vesting Period: Vests over a period of 1 year.

b) Other Terms: The shares arising out of the exercise of stock options are proposed to be allotted. The ESOPs granted are governed as per BPL ESOP 2020 Scheme, which is submitted with the exchanges at the time of obtaining the in-principle approval

You are requested to take the same on record.

Thanking You,

FOR BHARAT PARENTERALS LIMITED

Lubhanshi Jhalani Company Secretary

**Corporate Office:**