

June 28, 2019

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Dear Sir

Ref: Opening of Lemon Tree Premier, Mumbai

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we are pleased to inform that today we have entered into Mumbai with the launch of our 303 room hotel - Lemon Tree Premier-Mumbai International Airport. Strategically located in Mumbai's business hub of Andheri East, this new age hotel aims to target both, business and leisure travellers as well as the local corporate segment in India's business capital. Located on Andheri Kurla Road, the hotel is in close proximity to key hubs like SEEPZ, Bombay Exhibition Center, Maharashtra Industrial Development Corporation (MIDC) and is not far from Juhu Beach. This is the second city in Maharashtra, after Pune, with a Lemon Tree Premier and the third city in Maharashtra, after Aurangabad and Pune where the group operates.

The Hotel has a 24x7 multi-cuisine coffee shop - Citrus Café; a recreation bar - Slounge; the celebrated pan-Asian restaurant - Republic of Noodles; the spa - Fresco; fitness center; swimming pool and large meeting spaces

With opening of this Hotel, we presently operate 57 Hotels including managed properties across 34 cities in India.

About Lemon Tree Hotels

Lemon Tree Hotels (LTH) is the largest mid-priced hotel sector chain, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. LTH operates in the mid-priced hotel sector, consisting of the upper midscale, midscale and economy hotel segments and seeks to cater to Indian



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middle class guests and deliver differentiated yet superior service offerings, with a value-for-money proposition.

We opened our first hotel with 49 rooms in May 2004 and currently operate ~5800 rooms in 57 hotels across 34 cities. As our current pipeline becomes operational, we will be operating 87 hotels with 8,793 rooms, across 58 cities by FY 2021 in India and Abroad.

Lemon Tree hotels are located across India, in metro regions, including the NCR, Bengaluru, Hyderabad and Chennai, as well as tier I and tier II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad and Mumbai. New hotels will open shortly in Kolkata and Udaipur.

Please take the above intimation on record and kindly acknowledge.

Thanking You

For Lemon Tree Hotels Limited

Nikhil Sethi

Group Company Secretary & GM Legal and Compliance Officer