Date: February 23, 2024

To

The Deputy General Manager,	The Deputy General Manager,
Corporate Relationships Department,	Listing Department,
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot No. C/1, G Block
Dalal Street, Fort	Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 001	Mumbai – 400 051
SCRIP CODE: 503310	**SCRIP SYMBOL**: SWANENERGY

Sub: Update on Fund-Raising Committee Meeting

Ref: Qualified institutions placement of equity shares of face value Rs. 1 each (the "Equity Shares") by Swan Energy Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), Section 42 and 62(1)(c) of the Companies Act, 2013, as amended (the "Companies Act, 2013"), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (the "PAS Rules"), and other applicable provisions of the Companies Act, 2013. (the "Issue").

Dear Sir/Madam,

In continuation of our letter dated February 20, 2024 in relation to the captioned subject, we wish to inform you that, it has been decided that a meeting of the Fund –Raising Committee is scheduled to be held on Wednesday, February 28, 2024 to, inter alia, consider and determine the issue price for the Equity Shares to be allotted to qualified institutional buyers pursuant to the Issue, in terms of Regulation 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We request you to the take the above information on record.

Thanking You.

Yours faithfully,
For Swan Energy Limited

Arun S Agarwal
Company Secretary and Compliance Officer