



Olectra Greentech Limited

04th February, 2023

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <u>Scrip Code; 532439</u>	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 <u>Symbol; OLECTRA</u>
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Dear Sir/Madam,

Sub: Disclosure of Deviation(s) or Variation(s) as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, there is no deviation or variation in use of the proceeds of preferential issue during the quarter ended 31st December, 2022 and the details are given in **Annexure-A**.

We request you to take the information on your record and acknowledge.

For Olectra Greentech Limited


**P. Hanuman Prasad
Company Secretary**



Encl: As above

Annexure - A

Statement of Deviation/ Variation in utilisation of funds raised

Name of listed entity	Olectra Greentech Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	10.10.2018, 30.03.2019, 09.04.2019					
Amount Raised	504,42,57,500(10.10.2018) & 16,22,02,500(30.03.2019) & 16,22,02,500(09.04.2019)					
Report filed for Quarter ended	31st December, 2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	NO					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If YES, Date of Shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	NA					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
NA	NA	NA	NA	NA	NA	NA
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilised as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
 B. Sharat Chandra Chief Financial Officer						

