

Inox Wind Energy Limited

CIN: L40106HP2020PLC010065

Registered Office: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area,
Village - Basal, Distt. Una- 174303, Himachal Pradesh.

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IWEL: NOI: 2023

8th August, 2023

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 543297

Scrip code: IWEL

Sub: Press Release - Promoter Entities raising ~ Rs. 500 Crore through Equity Share sale of Inox Wind Limited

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the communication being released by the Company to the Press in connection with Promoter Entities raising ~ Rs. 500 Crore through Equity Share sale of Inox Wind Limited.

We request you to please take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Energy Limited**

Deepak Banga
Company Secretary

Encl: a/a



An **INOXGFL** Group Company
BEYOND INFINITY

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PRESS RELEASE

Inox Wind Limited's Promoter Entities Raise ~ Rs. 500 Crore Through Equity Share Sale; significant step towards becoming net-debt free

- Inox Wind's 'Promoter/ Promoter Group' entities successfully raised ~ Rs. 500 Crores through sale of equity shares of the Company through block deals on the stock exchanges.
- The funds raised are proposed to be infused into Inox Wind and proposed to be utilized for the repayment of Inox Wind's existing debt.

Noida, August 8 2023: INOXGFL Group, one of India's leading conglomerates, announces the successful conclusion of equity share sale of Inox Wind Limited by its promoter and promoter group entities. Through a well-executed block deal on the stock exchanges, these entities have effectively raised ~ Rs. 500 Crore. The funds raised are proposed to be strategically infused in Inox Wind Limited, which in turn is proposed to be utilized for the repayment of Inox Wind's existing debt. This will result in strengthening of the balance sheet, enhancing both the company's financial strength and growth prospects.

Mr. Devansh Jain, Executive Director of INOXGFL Group, expressed his enthusiasm, stating, "The remarkable response to our equity share sale is a testament to the unwavering confidence which investors have in our company's future prospects. These funds will reduce our debt, provide greater financial flexibility, unlock a plethora of new expansion opportunities, and is a significant step in the company's path towards becoming net-debt free."

Reflecting on this significant achievement, Mr. Jain remarked, "The unwavering faith in our renewable business has fueled the promoter group's steadfast support, even during challenging times. The participation of long-term investors in this fundraise today serves as a powerful endorsement of our business' immense potential. As we enter this new phase, Inox Wind Limited is primed for an exciting journey of growth, underpinned by India's Renewable Energy Targets, as well as our strong balance sheet, execution capabilities and unwavering promoter backing. All our stakeholders, including bankers, have been resolute in their support throughout our 13-year of operations, and have committed to continue their support in our exciting journey ahead."

ABOUT INOXGFL GROUP:

The INOXGFL Group, one of India's leading conglomerates with a rich legacy of over 90 years, stands as a leading force in India's business landscape. Operating across two key verticals – Chemicals Business and Renewable Energy Business – the Group's unwavering commitment to innovation and sustainability has solidified its position as a premier business group.

Comprising four listed entities - Gujarat Fluorochemicals Limited (GFL), Inox Wind Limited, Inox Green Energy Services Limited, and Inox Wind Energy Limited, the Group is commanding a substantial market capitalization of ~ US\$ 5 bn. The Group's exceptional performance and visionary leadership are reflected in its diverse portfolio of cutting-edge products, global presence, and impactful corporate social responsibility initiatives. With a mission to drive global progress and contribute to a greener future, the INOXGFL Group continues to set new benchmarks for excellence in the industry.

For more information please contact:

Investor Relations

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