

January 27, 2020

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| <p>1. Corporate Relationship Department<br/><b>BSE Limited,</b><br/>Phiroze Jeejeebhoy Towers,<br/>Dalal Street,<br/>Mumbai – 400 001.</p> | <p>2. Manager – Listing<br/><b>National Stock Exchange of India Ltd.</b><br/>Exchange Plaza,<br/>Bandra – Kurla Complex,<br/>Bandra (E), Mumbai – 400 051.</p> |
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**Sub.: Re-appointment of Independent Directors**

**Ref.: Scrip Codes : BSE - 500165, NSE - KANSAINER**

Dear Sir/ Madam,

The term of Mr. Pradip P. Shah (holding Director Identification Number: 00066242) and Mr. Noel N. Tata (holding Director Identification Number: 00024713), Independent Directors of our Company, will end on January 29, 2020. These directors have been re-appointed for a further term of 5 years with effect from January 30, 2020 upto January 29, 2025, subject to the approval of the shareholders of the Company as per the provisions of applicable laws.

There is no change in the Board of Directors. A list of Directors of the Company is enclosed herewith as **Annexure**.

Brief profiles of Mr. Shah and Mr. Tata are as follows:


- Mr. Pradip P. Shah is a qualified Cost Accountant and ranked first in India in the Chartered Accountancy examinations. Mr. Shah also holds an MBA from Harvard Business School. He was the founder Managing Director of Credit Rating Information Services of India Limited (CRISIL), India's first and largest credit rating agency. Prior to founding CRISIL, Mr. Shah assisted in founding Housing Development Finance Corporation (HDFC) in 1977. Mr. Shah also served as a consultant to USAID, the World Bank and the Asian Development Bank. Mr. Shah started IndAsia, a corporate finance and private equity advisory business in April 1998. Prior to starting IndAsia, he helped establish the Indocean Fund in 1994. Mr. Shah has written a number of articles and given talks in India and abroad on credit rating, housing finance, capital markets, venture capital and other subjects. Besides our Company, he is a director of other reputed companies.

Mr. Shah is not related to any of the Directors of the Company.

- Mr. Noel N. Tata is a graduate of Sussex University (UK) and INSEAD. He is the Managing Director of Tata International Limited. Besides our Company, he is a director of various Tata companies.

Mr. Tata is not related to any of the Directors of the Company.

For **KANSAI NEROLAC PAINTS LIMITED**

  
**G. T. GOVINDARAJAN**  
**COMPANY SECRETARY**



Encl: As above

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CIN No.: L24202MH1920PLCOO0825

List of Directors of Kansai Nerolac Paints Limited

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|----|------------------------------|---|---|
| 1. | Mr. Pradip P. Shah           | - | Chairman (Independent Director)               |
| 2. | Mr. Harishchandra M. Bharuka | - | Vice Chairman and Managing Director           |
| 3. | Mr. Noel N. Tata             | - | Non-Executive Director (Independent Director) |
| 4. | Mr. Hidenori Furukawa        | - | Non-Executive Director                        |
| 5. | Mr. Anuj Jain                | - | Whole-time Director                           |
| 6. | Mr. Hitoshi Nishibayashi     | - | Non-Executive Director                        |
| 7. | Mr. Hideshi Hasebe           | - | Non-Executive Director                        |
| 8. | Ms. Sonia Singh              | - | Non-Executive Director (Independent Director) |

