



# SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshimpuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

Date: 30<sup>th</sup> July 2022

To,  
**Corporate Relationship Department,**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street,**  
**Mumbai-532370**

**Scrip Code: 519397**

Dear Sir/Madam

**Sub: Outcome of the Board Meeting:**

In continuation to the Notice of the Board Meeting dated 23<sup>rd</sup> July 2022 we wish to inform you that the meeting of the Board of Directors of the Company held today i.e. 30<sup>th</sup> July 2022 the Board inter-alia considered and approved the Un-audited Standalone Financial Results for the quarter ended 30<sup>th</sup> June 2022 as recommended by the members of the Audit committee at their meeting held earlier in the day.

We are enclosing herewith the Un-audited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June 2022 as approved by the Board along with the Limited review report issued by the Statutory Auditors of the Company.

The Meeting Commenced at 03:30 PM and concluded at 05:15 PM

This is for your information and records

For **SHARAT INDUSTRIES LIMITED**

**S. SHARAT REDDY**  
**EXECUTIVE DIRECTOR**  
**DIN:02929724**



## SHARAT INDUSTRIES LIMITED

CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2022

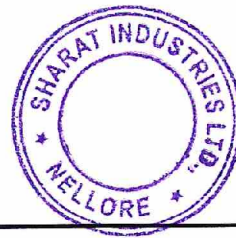
Rupees in Lakhs

S. No	Particulars	Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>				
	(a)Revenue from operations	8,635.83	5,338.45	6,942.53	24,703.29
	(b)Other income	145.15	47.35	0.54	106.73
<b>2</b>	<b>Total Income(a+b)</b>	<b>8,780.98</b>	<b>5,385.80</b>	<b>6,943.07</b>	<b>24,810.02</b>
<b>3</b>	<b>Expenses</b>				
	(a)Cost of materials consumed	6,388.89	3,137.30	4,919.09	16,390.16
	(b)Purchase of stock-in-trade				
	(c)Changes in inventoriesof finished goods, work-in-progress and stock-in-trade	23.95	599.11	186.45	1,125.00
	(d)Employee benefits expenses	191.45	180.71	193.28	753.55
	(e)Finance Costs	156.44	130.02	143.91	614.14
	(f)Depreciation and amortisation expense	96.64	102.52	87.62	386.20
	(g)Other expense	1,549.47	1,194.60	1,209.05	5,090.46
	<b>Total Expenses</b>	<b>8,406.85</b>	<b>5,344.26</b>	<b>6,739.41</b>	<b>24,359.51</b>
<b>4</b>	<b>Profit before tax (2-3)</b>	<b>374.13</b>	<b>41.54</b>	<b>203.66</b>	<b>450.51</b>
<b>5</b>	<b>Tax Expenses</b>				
	(a)Current tax	62.45	6.85	56.66	75.12
	(b) Mat Credit Entitlement	41.63	(15.34)	-	30.17
	(c)Deferred tax charge/ (credit)		(0.67)	-	(0.67)
<b>6</b>	<b>Profit for the period (4-5)</b>	<b>270.05</b>	<b>50.70</b>	<b>147.00</b>	<b>345.90</b>
<b>7</b>	<b>Other Comprehensive income</b>				
	Items that will not be reclassified to profit or loss ( Net of Income Tax )				
	(i)Items that will not be reclassified to profit or loss	-	(3.31)	-	(3.31)
	(ii)Income tax relating to items that will not be reclassified to profit or loss		-		
<b>8</b>	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>(3.31)</b>	<b>-</b>	<b>(3.31)</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>270.05</b>	<b>47.39</b>	<b>147.00</b>	<b>342.58</b>
<b>10</b>	<b>Paid-up equity share capital (Face value Rs.10 each)</b>	<b>2391.25</b>	<b>2391.25</b>	<b>2201.25</b>	<b>2391.25</b>
<b>11</b>	<b>Earnings per share Face value of Rs. 10 each (not annualised):</b>				
	(a)Basic (Rs.)	1.13	0.21	0.67	1.53
	(b)Diluted (Rs.)	1.13	0.21	0.67	1.53
	See accompanying notes to the Financial Results				

**Notes to the Statement of Unaudited Financial Results-**

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of the above financial results of the company for the quarter ended 30 June 2022. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on **30th July 2022**.
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the Codes") in the Gazette of India, inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.

Place : Nellore  
Date: 30th July 2022



For Sharat Industries Limited

S. Prasad Reddy  
Managing Director

**SHARAT INDUSTRIES LIMITED**

CIN: L05005AP1990PLC011276

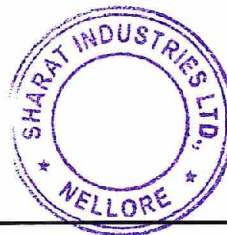
Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

Standalone Statement of Assets and Liabilities As at 30th June 2022

(Rupees in Lakhs)

Particulars	Note No.	As At	As At
		June 30, 2022 Un audited	March 31, 2022 Audited
<b>I ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant & Equipment	3	4,606.13	4,585.23
(b) Capital Work in Progress	3	352.07	254.67
(c) Intangible Assets		0.26	0.26
(d) Intangible Assets under Development		-	-
(e) Financial Assets		-	-
(e) Deferred Tax Asset	14	-	-
(g) Other Non-Current Assets	4	254.34	254.34
(h) Trade Receivables		540.62	520.45
<b>Total Non-Current Assets</b>		<b>5,753.42</b>	<b>5,614.95</b>
<b>(2) Current Assets</b>			
(a) Inventories	5	5,450.03	5,493.98
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables	6	6,686.13	5,658.99
(iii) Cash and Cash Equivalents	7	56.16	462.06
(iv) Bank Balances Other than (iii) above	8	269.37	100.17
(v) Others		448.62	386.79
(c) Other Current Assets	9	886.47	898.17
<b>Total Current Assets</b>		<b>13,796.78</b>	<b>13,000.16</b>
<b>TOTAL ASSETS</b>		<b>19,550.20</b>	<b>18,615.11</b>
<b>II EQUITY &amp; LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	10	2,391.25	2,391.25
(b) Other Equity	11	4,914.94	4,644.89
(C) Money received against Share Warrants		-	-
<b>Total Equity</b>		<b>7,306.19</b>	<b>7,036.14</b>
<b>(2) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	12	1,214.05	1,230.76
(ii) Other Financial liabilities[other than those specified in (b) below]		486.15	483.59
(iii) Trade Payables		80.50	80.50
(b) Provisions	13	13.79	14.38
(c) Deferred Tax Liabilities (Net)	14	138.02	138.02
<b>Total Non-Current Liabilities</b>		<b>1,932.50</b>	<b>1,947.25</b>
<b>(3) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	15	7,436.07	7,685.05
(ii) Trade Payables	16	2,161.13	1,259.63
(iii) Other Financial liabilities[Other than those specified in (c) below]	17	4.16	4.16
(b) Other Current Liabilities	18	19.33	99.76
(c) Provisions	19	690.81	583.11
<b>Total Current Liabilities</b>		<b>10,311.50</b>	<b>9,631.72</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>19,550.20</b>	<b>18,615.11</b>

Place : Nellore  
Date: 30-07-2022



For Sharat Industries Limited

*S. Prasad Reddy*

S. Prasad Reddy  
Managing Director

**Limited Review Report on quarterly Unaudited Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
**Sharat Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the quarter ended 30<sup>th</sup> June, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"), as amended.

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A.R.Krishnan & Associates**  
**Chartered Accountants**  
**Firm Regn.No.009805S**



*A Senthil Kumar*

**(A.Senthil Kumar)**  
Partner

Membership No.: 214611  
UDIN: 22214611ANXNBT8773

Place: Chennai  
Date : 30<sup>th</sup> July 2022