



GUJARAT PETROSYNTHESE LIMITED
Reg. Off: No.24, II Main, Doddanekkundi Industrial
Area,
Phase I, Mahadevapura Post, Bangalore-560 048.
Ph: 91 – 80 - 28524133 Fax: 91– 80 - 28524171
E-mail: info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



Date: June 03, 2021

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 506858

Dear Sir/ Madam,

Sub: Proceedings of the Meeting of Equity Shareholders of Gujarat Petrosynthese Limited ('the Company') convened as per the Directions of the National Company Law Tribunal, Bengaluru Bench (NCLT)

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of meeting of the Equity Shareholders of the Company convened as per the directions of NCLT on Thursday, June 03, 2021 at 11:00 a.m. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

You are requested to kindly take above information on your records.

Thanking You.

Yours truly,

For **Gujarat Petrosynthese Limited**

Urmi N. Prasad
Joint Managing Director
DIN: 00319482
Address: 8-2-417/301, Mount Kailash,
Road No. 4, Banjara Hills, Hyderabad-500034.

Place: Hyderabad
Date: June 03, 2021

Head Office: Ecstasy, 718, 7th Floor, City of Joy J.S.D Road, Mulund (West) Mumbai– 400080.
Phone: 022- 25600181 **Email:** - secretarial@gujaratpetrosynthese.com



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SUMMARY OF THE PROCEEDINGS OF THE MEETING OF EQUITY SHAREHOLDERS ('THE MEETING') OF GUJARAT PETROSYNTHESE LIMITED ('THE COMPANY') CONVENED AS PER THE DIRECTIONS OF THE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH ('NCLT')

The meeting of the Equity Shareholders of the Company as per the directions of NCLT was held on Thursday, June 03, 2021 at 11.00 a.m. through Video Conferencing/ other audio-visual means ('VC/OAVM') and the venue of the meeting was deemed to be the registered office of the Company situated at No.24, II Main, Doddanekkundi Industrial Area, Phase I, Mahadevapura Post, Bangalore-560048.

Mr. R. Venkata Rao informed that the meeting was basically convened pursuant to the Order of Hon'ble National Company Law Tribunal, Bengaluru Bench ('NCLT' or 'Tribunal') dated 31st Day of March, 2021 to seek the approval of members in the matter of arrangement embodied in the Scheme of Merger by Absorption of Gujarat Polybutenes Private Limited ('the Transferor Company') with Gujarat Petrosynthese Limited ('the Transferee Company') and their respective Shareholders ('the Scheme').

He further informed that vide the said Order, the NCLT had appointed him as Chairman to preside over the proceedings of the meeting.

The Chairman called the meeting to order as requisite quorum was present. The Chairman introduced the Directors, Key Managerial Personnel and the invitees present at the meeting through VC from their respective locations.

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the meeting was conducted through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'). This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ('SEBI'). The Chairman informed that the Company had tied up with Central Depositories Services Limited ('CDSL') to provide facility for voting through remote e-voting, e-voting during the meeting and participation in the meeting through VC / OAVM facility.

The details of authorized representations received from corporate shareholders was informed to the Members. Since there was no physical attendance of Members, and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable.

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The notice dated 27th April, 2021 convening the Meeting of the equity shareholders of Gujarat Petrosynthese Limited along with the Scheme and Explanatory Statement under Section 230(3) of the Companies Act, 2013 read with Section 102 of the Companies Act, 2013 was sent to the registered e-mail addresses of the shareholders more than 30 days in advance. With the consent of the members, the notice convening the meeting was taken as read.

The Chairman then provided the brief background and rationale of the Scheme.

One Shareholder have registered themselves as speaker shareholder before the meeting, Chairperson have tried to connect speaker shareholder but unfortunately shareholder was not available during the meeting.

Thereafter, the following resolution set out in the Notice convening the meeting was put to the members for voting:

Sr. No.	Item Description	Approval
1.	Approval for the arrangement embodied in the Scheme of Merger by Absorption of Gujarat Polybutenes Private Limited (‘the Transferor Company’) with Gujarat Petrosynthese Limited (‘the Transferee Company’) and their respective Shareholders (‘the Scheme’).	Requisite Approval

The Chairman informed the members that pursuant to the provisions of Companies Act 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and SEBI (Listing Obligations and Disclosure requirements), 2015 and as per the directions of Hon’ble National Company Law Tribunal, the company has provided facility to shareholders to cast their remote e-voting system administered by CDSL. The remote e-voting commenced on 29th May, 2021 at 9.00 A.M. and ended on 2nd June, 2021 at 5.00 P.M. For the shareholders who did not exercise their vote through remote e-voting system, the company has provided them facility to cast their vote through e-voting during the meeting and the voting facility will continue to be available for 15 minutes after the conclusion of the meeting.

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The company had appointed Mr. Gnanesh M., Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the meeting.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and requested Mr. Gnanesh M., the Scrutinizer for the orderly conduct of the meeting.

The Chairman announced that the e-voting results along with the Scrutinizer's Report shall be informed to the Stock Exchange and also be placed on the website of the company at www.gpl.in, and CDSL at www.cdslindia.com and Stock Exchanges. The meeting concluded at 11.15 after the conclusion of the meeting e-voting was open for 15 minutes.

Based on the Scrutinizer's report, the members have passed the aforesaid resolution as set out in the Notice convening the meeting of the company with Requisite Majority.

We request you to take the above on your records and treat this as compliance with Part A of Schedule III under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Gujarat Petrosynthese Limited

Urmi N. Prasad
Joint Managing Director
DIN: 00319482
Address: 8-2-417/301, Mount Kailash,
Road No. 4, Banjara Hills, Hyderabad-500034.

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