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An ISO 9001, ISO 14001 & OHSAS 18001

Certified Company



21st May 2022

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. :504614

Symbol: SARDAEN

Series :EQ

Dear Sir,

Sub: Press Release on the results for the Q4FY22 / FY22

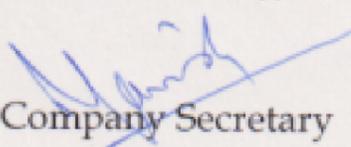
With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the press release on the Q4FY22 / FY22 results of our Company.

The said Press Release is also being placed on the website of the company - www.seml.co.in.

You are requested to take the information on records and disseminate the same for the information of the investors. Please acknowledge receipt.

Thanking you,

Yours faithfully,
For Sarda Energy & Minerals Ltd.


Company Secretary

Encl: As above

Press Release

Mumbai, May 21, 2022

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the Fourth Quarter and Fiscal Year ended March 31, 2022.

Financial Performance:

Consolidated:

INR Cr.	Quarter					Year Ended		
	Q4FY22	Q4FY21	YoY	Q3FY22	QoQ	FY22	FY21	YoY
Total Income	1,092	741	47%	986	11%	3,964	2,343	69%
EBITDA	386	226	70%	308	25%	1,406	664	112%
Profit Before Tax	291	180	61%	222	31%	1,108	495	124%
Profit After Tax	207	139	49%	169	23%	807	376	114%

Standalone:

INR Cr.	Quarter					Year Ended		
	Q4FY22	Q4FY21	YoY	Q3FY22	QoQ	FY22	FY21	YoY
Total Income	788	579	36%	670	18%	2,717	1,702	60%
EBITDA	311	171	82%	197	58%	953	479	99%
Profit Before Tax	289	145	99%	181	60%	877	382	130%
Profit After Tax	215	111	93%	134	60%	660	297	122%

Note: 1) Consolidated financial results are not comparable Quarter on Quarter because of seasonal nature of hydro power business.

2) Financial performance includes effect of Mark-to-Market gain/loss on Investment

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter					Year Ended		Change %
		Q4FY22	Q3FY22	Q4FY21	Change %		FY22	FY21	
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	159	199	134	-20%	19%	741	619	20%
Sponge Iron	'000 MT	69	83	85	-17%	-20%	294	291	1%
Steel Billet	'000 MT	47	51	53	-9%	-11%	192	177	9%
Wire Rod	'000 MT	41	40	43	1%	-5%	1,61	1,47	10%
H.B Wire	'000 MT	9	8	7	11%	26%	32	26	23%
Ferro Alloys	'000 MT	44	40	39	11%	14%	159	132	20%
Power (Thermal)	Mn Kwh	279.20	271.59	285.01	3%	-2%	1,079.04	963.60	12%
Power (Hydro)	Mn Kwh	24.65	109.66	9.30	-78%	165%	416.70	129.33	222%

Note: 1) Production of pellet was lower due to synchronization of new Coal Gassifier plant with the Pellet Plant

2) Hydro power business is seasonal by nature hence not comparable Quarter on Quarter. Year on Year figures are also not comparable because 113 MW HPP commenced operation from 30th June 2021.

Sales:

Products	UOM	Quarter					Year Ended		Change %
		Q4FY22	Q3FY22	Q4FY21	Change %		FY22	FY21	
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	111	100	109	12%	2%	488	426	15%
Sponge Iron	'000 MT	30	35	37	-15%	-19%	121	131	-7%
Steel Billet	'000 MT	5	9	8	-51%	-46%	26	26	0%
Wire Rod	'000 MT	30	32	35	-6%	-16%	127	121	5%
H.B Wire	'000 MT	9	8	8	10%	12%	32	27	17%
Ferro Alloys	'000 MT	45	38	38	18%	19%	153	135	13%
Power (Thermal)	Mn Kwh	15.25	18.40	28.96	-17%	-47%	75.82	103.23	-27%
Power (Hydro)	Mn Kwh	24.65	109.66	9.30	-78%	165%	416.70	129.33	222%

Note: 1) A part of all Production is captively consumed for production of downstream product

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also leading producer and exporter of ferro alloys with manufacturing facility at Raipur & Vizag. It also has interests in hydro power sector through SPVs. It also operates a commercial coal mine at Raigarh (CG).

To know more, visit www.seml.co.in

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