



**AARTI
INDUSTRIES
LIMITED**

**Ref. No.: AIL/B-40/2020/144
September 23, 2020**

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

BSE CODE : 524208

NSE CODE : AARTIIND

Dear Sir/Madam,

Ref: Regulation 44 of the SEBI (LODR) Regulations, 2015.

This has reference to the 37th Annual General Meeting (AGM) of the Company which was held on September 21, 2020 for the matters as stated in the Notice sent to the Shareholders.

The Shareholders were provided a facility of voting on the resolutions at the Annual General Meeting through E-voting.

We would like to inform you that the resolutions set forth in the notice have been passed by the members of the Company. We are enclosing herewith the scrutinizer's report and voting results of the Annual General Meeting.

Kindly take the same on record and oblige

Thanking You,

Yours faithfully,
FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526
Encl.: as above.



Outcome of Voting Results as required under Regulation 44(3) of the
SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Date of the Annual General Meeting (AGM)	:	September 21, 2020
Total number of shareholders on record date	:	123044 Shareholders as on September 14, 2020
No. of shareholders present in the meeting either in person or through proxy		
Promoters and Promoter Group	:	Nil
Public	:	Nil
No. of Shareholders attended the meeting through Video Conferencing		
Promoters and Promoter Group	:	46
Public	:	75

Resolution No. 1: Ordinary Resolution				Adoption of Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2020 together with the Reports of the Auditors and the Board of Directors' thereon				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]* 100	[4]	[5]	[6]=[4]/[2]* 100	[7]=[5]/[2]* 100
Promoter and Promoter Group	E-Voting	82899995	81305143	98.0762	81305143	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		81305143	98.0762	81305143	0	100.0000	0.0000
Public Institutions	E-Voting	40517104	34699559	85.6418	34699559	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34699559	85.6418	34699559	0	100.0000	0.0000
Public Non Institutions	E-Voting	50817375	2532487	4.9835	2532387	100	99.9961	0.0039
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		2532487	4.9835	2532387	100	99.9961	0.0039
TOTAL		174234474	118537189	68.0331	118537089	100	99.9999	0.0001



Resolution No. 2: Ordinary Resolution				Approval for Declaration of the final dividend @ 20% i.e. Rs. 1/- (Rupee One Only) per Equity Share for the financial year ended March 31, 2020				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	82899995	81305143	98.0762	81305143	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		81305143	98.0762	81305143	0	100.0000	0.0000
Public Institutions	E-Voting	40517104	34712759	85.6743	34712759	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34712759	85.6743	34712759	0	100.0000	0.0000
Public Non Institutions	E-Voting	50817375	2532517	4.9836	2531886	631	99.9751	0.0249
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		2532517	4.9836	2531886	631	99.9751	0.0249
TOTAL		174234474	118550419	68.0407	118549788	631	99.9995	0.0005

Resolution No. 3: Ordinary Resolution				Appointment of Director in place of Shri Kirit R. Mehta(DIN: 00051703), who is liable to retire by rotation and being eligible, offers himself for re-appointment				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	82899995	81305143	98.0762	81305143	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		81305143	98.0762	81305143	0	100.0000	0.0000
Public Institutions	E-Voting	40517104	34712759	85.6743	33688798	1023961	97.0502	2.9498
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34712759	85.6743	33688798	1023961	97.0502	2.9498
Public Non Institutions	E-Voting	50817375	2471267	4.8630	2468606	2661	99.8923	0.1077
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		2471267	4.8630	2468606	2661	99.8923	0.1077
TOTAL		174234474	118489169	68.0056	117462547	1026622	99.1336	0.8664



Resolution No. 4: Ordinary Resolution				Appointment of Director in place of Shri Manoj M. Chheda (DIN:00022699), who is liable to retire by rotation and being eligible, offers himself for re-appointment				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]* 100	[4]	[5]	[6]=[4]/[2]* 100	[7]=[5]/[2]* 100
Promoter and Promoter Group	E-Voting	82899995	81305143	98.0762	81305143	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		81305143	98.0762	81305143	0	100.0000	0.0000
Public Institutions	E-Voting	40517104	34569602	85.3210	23637583	10932019	68.3768	31.6232
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34569602	85.3210	23637583	10932019	68.3768	31.6232
Public Non Institutions	E-Voting	50817375	1255061	2.4697	1252388	2673	99.7870	0.2130
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		1255061	2.4697	1252388	2673	99.7870	0.2130
TOTAL		174234474	117129806	67.2254	106195114	10934692	90.6645	9.3355

Resolution No. 5: Ordinary Resolution				Appointment of Shri Narendra J. Salvi (DIN:00299202) as Director of the Company				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]* 100	[4]	[5]	[6]=[4]/[2]* 100	[7]=[5]/[2]* 100
Promoter and Promoter Group	E-Voting	82899995	81305143	98.0762	81305143	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		81305143	98.0762	81305143	0	100.0000	0.0000
Public Institutions	E-Voting	40517104	34712759	85.6743	34325539	387220	98.8845	1.1155
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34712759	85.6743	34325539	387220	98.8845	1.1155
Public Non Institutions	E-Voting	50817375	2496179	4.9121	2493514	2665	99.8932	0.1068
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		2496179	4.9121	2493514	2665	99.8932	0.1068
TOTAL		174234474	118514081	68.0199	118124196	389885	99.6710	0.3290



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Resolution No. 6: Ordinary Resolution				Appointment of Shri Narendra J. Salvi, (DIN:00299202), as the Whole-time Director, designated as Executive Director of the Company, for a period of five years effective from April 01, 2020 to March 31, 2025				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]* 100	[4]	[5]	[6]=[4]/[2]* 100	[7]=[5]/[2]* 100
Promoter and Promoter Group	E-Voting	82899995	81305143	98.0762	81305143	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		81305143	98.0762	81305143	0	100.0000	0.0000
Public Institutions	E-Voting	40517104	34712759	85.6743	34712759	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34712759	85.6743	34712759	0	100.0000	0.0000
Public Non Institutions	E-Voting	50817375	2496179	4.9121	2493513	2666	99.8932	0.1068
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		2496179	4.9121	2493513	2666	99.8932	0.1068
TOTAL		174234474	118514081	68.0199	118511415	2666	99.9978	0.0022

Resolution No. 7: Ordinary Resolution				Approval for Variation in the terms of appointment of Executive Directors				
Whether Promoter/Promoter Group are interested in the agenda/resolution				Yes 1 (One) Promoter Group Shareholders voted in favour of this resolution for 3180000 shares has been excluded from valid votes in term of Regulation 23(4) of SEBI (LODR) Regulations, 2015.				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]* 100	[4]	[5]	[6]=[4]/[2]* 100	[7]=[5]/[2]* 100
Promoter and Promoter Group	E-Voting	82899995	3180000	3.8359	3180000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		3180000	3.8359	3180000	0	100.0000	0.0000
Public Institutions	E-Voting	40517104	34569602	85.3210	31950651	2618951	92.4241	7.5759
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34569602	85.3210	31950651	2618951	92.4241	7.5759
Public Non Institutions	E-Voting	50817375	1138469	2.2403	1135709	2760	99.7576	0.2424
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		1138469	2.2403	1135709	2760	99.7576	0.2424
TOTAL		174234474	38888071	22.3194	36266360	2621711	93.2583	6.7417



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Resolution No. 8: Ordinary Resolution				Ratification of the remuneration to be paid to Cost Auditor for Financial Year 2020 -21				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}* 100	[4]	[5]	[6]={[4]/[2]}* 100	[7]={[5]/[2]}* 100
Promoter and Promoter Group	E-Voting	82899995	81305143	98.0762	81305143	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		81305143	98.0762	81305143	0	100.0000	0.0000
Public Institutions	E-Voting	40517104	34712759	85.6743	34712759	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34712759	85.6743	34712759	0	100.0000	0.0000
Public Non Institutions	E-Voting	50817375	2532517	4.9836	2527456	5061	99.8002	0.1998
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		2532517	4.9836	2527456	5061	99.8002	0.1998
TOTAL		174234474	118550419	68.0407	118545358	5061	99.9957	0.0043

Resolution No. 9: Ordinary Resolution				Approval for Re classification of Shareholders seeking reclassification from 'Promoter/ Promoter Group' to 'Public'				
Whether Promoter/Promoter Group are interested in the agenda/resolution				No				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}* 100	[4]	[5]	[6]={[4]/[2]}* 100	[7]={[5]/[2]}* 100
Promoter and Promoter Group	E-Voting	82899995	80808351	97.4769	80808351	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		80808351	97.4769	80808351	0	100.0000	0.0000
Public Institutions	E-Voting	40517104	34712759	85.6743	34712759	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34712759	85.6743	34712759	0	100.0000	0.0000
Public Non Institutions	E-Voting	50817375	2532517	4.9836	2529867	2650	99.8954	0.1046
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		2532517	4.9836	2529867	2650	99.8954	0.1046
TOTAL		174234474	118053627	67.7556	118050977	2650	99.9978	0.0022



Resolution No. 10: Special Resolution			Authorization to Board of Director for Creation of Security on Borrowing Powers under Section 180(1)(a) of the Companies Act 2013					
Whether Promoter/Promoter Group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	82899995	81305143	98.0762	81305143	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		81305143	98.0762	81305143	0	100.0000	0.0000
Public Institutions	E-Voting	40517104	34712759	85.6743	34379533	333226	99.0400	0.9600
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		34712759	85.6743	34379533	333226	99.0400	0.9600
Public Non Institutions	E-Voting	50817375	2532487	4.9835	2529234	3253	99.8715	0.1285
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		2532487	4.9835	2529234	3253	99.8715	0.1285
TOTAL		174234474	118550389	68.0407	118213910	336479	99.7162	0.2838

FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended]

September 21, 2020

To:

Shri. Rajendra V. Gogri, Chairman of
37th Annual General Meeting (AGM) of Equity Shareholders of **Aarti Industries Limited**
held on Monday, September 21, 2020, at 11:00 a.m. through Video Conferencing (VC)
or Other Audio Visual Means (OAVM).

Dear Sir,

1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar (W), Mumbai - 400028, was appointed as a Scrutinizer, inter alia, for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) on the resolutions contained in the notice dated May 25, 2020 (Notice) issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 37th Annual General Meeting (AGM) of Aarti Industries Limited (Company) through VC / OAVM. The AGM was held on Monday, 21st day of September, 2020 at 11:00 a.m. through VC / OAVM during the AGM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (the Rules). As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").

Sunil Dedhia



3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
4. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
5. My responsibility as a scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.
6. The shareholders holding shares as on the "cut off" date i.e. September 14, 2020 were entitled to vote on the proposed resolutions for Item Nos. 1 to 10 as set out in the Notice of the 37th AGM of Aarti Industries Limited.
7. **E-voting process:-**
 - a. The remote e-voting period remained open from Friday, September 18, 2020 (9.00 a.m.) to Sunday, September 20, 2020 (5.00 p.m.).
 - b. After the time fixed for closing of the e-voting at the AGM, the electronic system recording the e-voting (e-votes) was locked by NSDL.
 - c. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system at the AGM.
 - d. The e-votes cast were unblocked on September 21, 2020 after conclusion of the AGM in the presence of two witnesses, Mrs. Priti Sunil Dedhia and Ms. Kinnari Vijay Dedhia, who are not in the employment of the Company.
 - e. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for" or "against" each of the resolutions that was put to vote,

Sunil Dedhia



were generated from the e-voting website of NSDL(www.evoting.nsdl.com) and based on such reports generated and relied upon by me, data regarding the e-voting was scrutinized.

8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by NSDL, scrutinized and relied upon by me as under:

Resolution 1: Ordinary resolution for adoption of Financial Statements (including consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2020 including the reports of the Board of Directors' and Auditors' thereon.

- (i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
446	118537089	99.9999

- (ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
1	100	0.0001

- (iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 2: Ordinary resolution for declaration of final dividend for the financial year ended 31st March, 2020.

- (i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
442	118549788	99.9995

- (ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
7	631	0.0005

Sunil Dedhia



(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 3: Ordinary resolution for appointment of Shri Kirit R. Mehta, Director retiring by rotation.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
423	117462547	99.1336

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
24	1026622	0.8664

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 4: Ordinary resolution for appointment of Shri Manoj M. Chheda, Director retiring by rotation.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
338	106195114	90.6645

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
108	10934692	9.3355

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Dedhia



Resolution 5: Ordinary resolution for appointment of Shri Narendra J. Salvi as Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
430	118124196	99.6710

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
17	389885	0.3290

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 6: Ordinary resolution for appointment of Shri Narendra J. Salvi as Whole time Director of the Company for the period of 5 (Five) years effective from April 01, 2020.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
437	118511415	99.9978

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
10	2666	0.0022

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Dedhia



Resolution 7: Ordinary resolution for approval of variation in the terms of remuneration payable to Executive Directors.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
337	33086360	92.6579

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
31	2621711	7.3421

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Note: 1(One) Promoter group shareholder voted in favour of this resolution for 31,80,000 shares has been excluded from valid votes in terms of Regulation 23(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Resolution 8: Ordinary resolution for ratification of the Remuneration of the Cost Auditors for the Financial Year ending March 31, 2021.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
443	118545358	99.9957

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
6	5061	0.0043

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Sunil Dedhia



Resolution 9: Ordinary resolution for approval of re-classification of some of persons forming part of Promoter Group from 'Promoter & Promoter Group Category' to 'Public Category'.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
437	118050977	99.9978

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
9	2650	0.0022

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Note: None of the promoter(s) seeking re-classification and persons related to the promoter(s) seeking re-classification voted in favour of this resolution in terms of Regulation 31A(3)(iii) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Resolution 10: Special resolution for granting consent under section 180 (1) (a) to create such mortgage, pledge, charge, lien, hypothecation, encumbrances and / or other security interest, transfer, sell and/or otherwise dispose of all or any part of the immovable / moveable properties/ undertaking limit upto Rs. 3,500 crores.

(i) Voted in favour of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
425	118213910	99.7162

(ii) Voted against the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
24	336479	0.2838

Sunil Dedhia



(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

9. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 37th Annual General Meeting, and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

Sunil Dedhia

CS Sunil M. Dedhia
Proprietor, SUNIL M. DEDHIA & CO.
Company Secretaries
FCS 3483 C.P. NO. 2031
UDIN: F003483B000745611
Mumbai, Dated September 21, 2020

