



PEARL
Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
CIN NO. : L25209DL1971PLC005535
Tel. No. : +91-11-47385300, **Fax**, +91-11-47480746
Email : pearl@pearlpet.net, **Website**: www.pearlpet.net

PPL/SD/LODR/ 2021

14th August, 2021

<p>The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051</p> <p>(Stock Code: PEARLPOLY)</p>	<p>The Manager, Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400001</p> <p>(Stock Code: 523260)</p>
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Sub: Un-Audited Financial Results for the quarter ended June 30, 2021
- Outcome of Board Meeting

Re: Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In continuation to our letter dated August 07, 2021, we would like to inform your good office that at the meeting of the Board of Directors of the Company held today, i.e. Saturday, the 14th Day of August, 2021, the Board of Directors of the Company has considered and approved the following along with other items of agenda:

Un-Audited Financial Results for the quarter ended June 30, 2021, as recommended by the Audit Committee.

Further, Un-Audited Financial Results for the quarter ended June 30, 2021 and the copy of Limited Review Report issued by the Statutory Auditors of the Company on said Financial Results are enclosed herewith for your information and record purpose.

The meeting of the Committees and of the Board of Directors of the Company started at 04:00 PM and Concluded at 06:45 PM

Kindly take the above information on record.

Thanking You

Yours faithfully,

For Pearl Polymers Limited

Vineet Gupta

Company Secretary & Compliance Officer

Encl: As above

PEARL POLYMERS LIMITED
CIN NO. L25209DL1971PLC005535

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

		(Rs. in lakhs)			
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
(1)	(2)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	Income				
	a) Revenue from Operations	433.50	2,850.92	2,346.14	11,168.15
	b) Other Income	4,677.25	50.33	16.36	360.60
	Total Revenue	5,110.75	2,901.25	2,362.50	11,528.75
2	Expenses				
	a) Cost of Materials Consumed	192.49	1,703.52	1,276.02	6,281.81
	b) Purchase of Stock in Trade	20.75	31.91	3.02	74.21
	c) Changes in Inventories of finished goods, work in progress and stock in trade	150.21	85.78	(36.62)	254.07
	d) Employees Benefit Expenses	312.18	347.30	286.51	1,532.86
	e) Finance Cost	14.92	116.62	88.08	410.49
	f) Depreciation & Amortization Expenses	30.66	139.75	151.41	592.29
	g) Other Expenditure	958.31	723.62	696.87	3,440.64
	Total Expenses	1,679.52	3,148.50	2,465.29	12,586.37
3	Profit/(Loss) before exceptional items and tax (1-2)	3,431.23	(247.25)	(102.79)	(1,057.62)
4	Exceptional Items (Income / (Exps))	-	-	-	-
5	Profit/(Loss) before tax (3-4)	3,431.23	(247.25)	(102.79)	(1,057.62)
6	Tax Expense				
	(a) Current tax	376.73	-	-	-
	(b) Deferred tax	-	-	-	-
	(c) Tax adjustment for earlier year	-	-	-	-
	Total tax expense	376.73	-	-	-
7	Net Profit/(Loss) for the period (5-6)	3,054.50	(247.25)	(102.79)	(1,057.62)
8	Other Comprehensive Income (net of tax)	(2.17)	(37.21)	8.03	2.35
	a) Item that will not be reclassified to statement of Profit & Loss	(2.17)	(37.21)	8.03	2.35
	b) Item that will be reclassified to statement of Profit & Loss	-	-	-	-
9	Total Comprehensive Income (after tax) (7+8)	3,052.33	(284.46)	(94.76)	(1,055.27)
10	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				720.50
12	Earning per Share (not annualised) (in Rs.) (Equity share par value Rs.10 each)				
	-Basic	18.15	(1.47)	(0.61)	(6.29)
	-Diluted	18.15	(1.47)	(0.61)	(6.29)

NOTES:

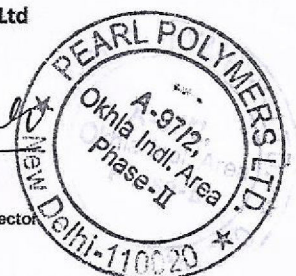
- 1 The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (India Accounting Standards) (Amendment) Rule, 2016.
- 2 The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on August 14, 2021.
- 3 The Company has transferred its business undertaking(s) on 12th April, 2021 engaged in manufacturing, marketing, and sale of rigid plastic packaging solutions for sale, gift or supply to other business entities for packaging of products ("B2B Business") on a going concern basis, by way of a slump sale, for a lump sum consideration without values being assigned to any individual assets and liabilities, to Manjushree Technopack Limited ('MTL') under the Business Transfer Agreement ('BTA').
- 4 The Company is in the business of manufacturing and has only one reportable segment.
- 5 Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- 6 The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For Pearl Polymers Ltd

Place: New Delhi
Dated: 14th August, 2021



(Chand Seth)
Chairman & Managing Director
DIN-00002944





SEHGAL MEHTA & CO.
CHARTERED ACCOUNTANTS

14/35 BASEMENT, NEAR JOGGERS PARK,
EAST PATEL NAGAR, NEW DELHI-110008
PHONE: 011-4506 4845
Email: sehgalmehta@hotmail.com

Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Pearl Polymers Ltd.

1. We have reviewed the quarterly financial results of **M/s Pearl Polymers Limited** ('the company') for the quarter ended June 30, 2021 which are included in the accompanying "Statement of financial results for the quarter ended June 30, 2021 (the "statement")". The Statement has being prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CDF/FAC/62/2016 dated 5th July 2016 ('the Circular') which has been initialed by us for identification purpose. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review.
2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to note no.3 of the statement of un-audited financial results for the quarter ended June 30, 2021, which describes that the Company has transferred its business undertaking(s) on 12th April, 2021 engaged in manufacturing, marketing, and sale of rigid plastic packaging solutions for sale, gift or supply to other business entities for packaging of products ("B2B Business) on a going concern basis, by way of a slump sale, for a lump sum consideration

Branches:-

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5615, DLF Phase IV, Gurgaon, Haryana – 122001 Off.: 0124-4081596 Mobile: 9810582083
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without values being assigned to any individual assets and liabilities, to Manjushree Technopack Limited ('MTL') under the Business Transfer Agreement ('BTA').

6. Our conclusion is not modified in respect of this matter.

Place: New Delhi

Date: August 14, 2021

UDIN: 21081482AAAACW6599

For Sehgal Mehta & Co.
(Chartered Accountants)
FRN-003330N



(CA Naresh Khanna)
Partner
M.No. 081482

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