

May 24, 2023

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

**Re: Update on the Disclosures made by us on July 20, 2022, July 22, 2022 and October 4, 2022 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our letters dated July 20, 2022, July 22, 2022 and October 4, 2022 (copies enclosed for your ready reference).

In this connection, we wish to inform you that JM Financial Products Limited, a material subsidiary of the Company, has transferred 1,480 Compulsory Convertible Securities (the “**Securities**”) of BigHaat Agro Private Limited (the “**BigHaat**”) to JM Financial India Growth Fund III (a scheme of JM Financial India Growth Trust III, a SEBI registered Category II Alternative Investment Fund) on May 24, 2023.

Post the above transfer, the Securities remaining with JM Financial Products Limited held on behalf of the Fund would be 3,062 of BigHaat, representing 8.6% holding on a fully diluted basis.

We request you to take the above information on your record and disseminate the same as you may deem appropriate.

Thank you.

Yours truly,  
For **JM Financial Limited**

**Dimple Mehta**  
Company Secretary & Compliance Officer

October 4, 2022

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

**Re: Update on the Disclosures made by us on July 20, 2022 and July 22, 2022 under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our letters dated July 20, 2022 and July 22, 2022 (copies enclosed for your ready reference).

In this connection, we wish to inform you that BigHaat Agro Private Limited (the “**BigHaat**”), has allotted 2,708 Compulsory Convertible Securities (the “**Securities**”) of the face value of Rs. 100/- each in the second tranche to JM Financial Products Limited, a material subsidiary of the Company on October 3, 2022.

Additionally, post conversion of the allotment in first tranche (1,834) and second tranche (2,708) of the Securities of BigHaat, the holding of JM Financial Products Limited would aggregate up to 12.8% on a fully diluted basis.

We request you to take the above information on your record and disseminate the same as you may deem appropriate.

Thank you.

Yours truly,  
For **JM Financial Limited**

Prashant  
Kishor Choksi

Digitally signed by  
Prashant Kishor Choksi  
Date: 2022.10.04  
15:45:43 +05'30'

**Prashant Choksi**  
Group Head – Compliance, Legal  
& Company Secretary

July 22, 2022

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400001  
Security Code: **523405**

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
Symbol: **JMFINANCIL**

Dear Sirs,

**Re: Update on disclosure made by the Company on July 20, 2022**

In continuation of our letter dated July 20, 2022, (copy enclosed for your ready reference), we wish to inform you that BigHaat Agro Private Limited has allotted 1,834 Compulsory Convertible Securities of the face value of Rs 100/- each, (representing 6.08% equity stake on a fully diluted basis) to JM Financial Products Limited, a material subsidiary of the Company on July 21, 2022.

We request you to take the above information on your record and disseminate the same as you may deem appropriate.

Thank you.

Yours truly,  
For **JM Financial Limited**

Prashant  
Kishor Choksi

Digitally signed by  
Prashant Kishor Choksi  
Date: 2022.07.22  
20:23:07 +05'30'

**Prashant Choksi**  
Group Head – Compliance, Legal  
& Company Secretary

Encl.: as above.

July 20, 2022

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai – 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C – 1, G Block  
Bandra – Kurla Complex  
Bandra (East)  
Mumbai – 400051

Security Code : **523405**

Security Code : **JMFINANCIL**

Dear Sirs,

**Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the “Listing Regulations”)**

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that JM Financial Products Limited (JM Financial Products), a material subsidiary of the Company, has executed the required document to acquire compulsorily convertible securities of BigHaat Agro Private Limited (“BigHaat”) in two tranches. Post conversion, the acquisition when made, would result in JM Financial Products’ shareholding of upto 12.8% in BigHaat.

The proposed acquisition by JM Financial Products is with the intention to transfer the entire holding in BigHaat (after factoring the additional carrying cost for the period it remains with JM Financial Products) to JM Financial India Growth Fund III, a scheme of JM Financial India Growth Trust III (a SEBI registered Category II, Alternative Investment Fund) that is sponsored/managed by JM Financial Limited. This is subject to receipt of all the required approvals, if and to the extent required.

BigHaat, along with its subsidiaries, owns and operates the agri-input marketplace. It provide an end to end platform to the farmers providing them quality inputs, offering farm advisory services and facilitating market linkages with large institutional buyers for sale of their final produce. Details of BigHaat can be viewed on their website viz., [www.bighaat.com](http://www.bighaat.com)

We request you to take the above information on your record and disseminate the same as you may deem appropriate.

Thank you.

Yours truly,  
For **JM Financial Limited**



**Prashant Choksi**  
Group Head – Compliance, Legal  
& Company Secretary

**JM Financial Limited**

Corporate Identity Number: L67120MH1986PLC038784

**Regd. Office:** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 [www.jmfl.com](http://www.jmfl.com)