



# KANANI INDUSTRIES LIMITED

CIN : L51900MH1983PLC029598

May 29, 2023

To,  
Asst. General Manager-  
Dept of Corp. Services,  
Bombay Stock Exchange Ltd.  
1st Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai: 400001.

To,  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051.

Respected Sir/Madam,

Scrip code: 506184 / Scrip ID: KANANIIND

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transaction on consolidated basis for the year ended 31<sup>st</sup> March, 2023, in the format specified on the relevant accounting standards.

Kindly take the same into your records.

Thanking You,

Yours faithfully,

For KANANI INDUSTRIES LIMITED

HARSHIL KANANI  
(MANAGING DIRECTOR)  
DIN: 01568262



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**Regd. Office :**

GE 1080, Bharat Diamond Bourse, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai, Maharashtra - 400051  
Tel. : +91 22 4005 0222 | Fax : + 91 22 3008 4000  
Email : [info@kananiindustries.com](mailto:info@kananiindustries.com)

**Factory :**

Plot No. 42,  
Surat Special Economic Zone,  
Sachin, Surat, Gujarat - 394230  
Tel. : +91 261 321 5152  
Website : [www.kananiindustries.com](http://www.kananiindustries.com)

**Related Party Disclosures -Consolidated basis**

In view of the IND AS 24 "Related Parties Disclosures", the disclosure in respect of related party transactions for the year ended on 31<sup>st</sup> March, 2023 is as under:

Key Managerial Personnel	
Key Person	Designation
Mr. Premjibhai Kanani	Chairman
Mr. Harshil Kanani	Managing Director
Mr. Darshak Pandya	Chief Financial Officer
Mr. Mehul Kundariya	Company Secretary

Relatives of Key Managerial Personnel	
Name of Director	Relatives
Mr. Premjibhai Kanani	Harshil Kanani (Son)
Mr. Harshil Kanani	Premjibhai Kanani (Father)

Non-Executive & Independent Director	
Name of Director	Designation
Mr. Ami Jariwala	Non-Executive -Independent Director
Mr. Tejas Choksi	Non-Executive -Independent Director
Mr. Rahul Javeri	Non-Executive -Independent Director

Non-Executive & Non-Independent Director	
Name of Director	Designation
Mr. Darsh Kanani	Non-Executive - Non-Independent Director

Enterprises over which Key Managerial Personnel are able to exercise significant control	
Star Diam	
Kanani Polyfab Private Limited	
KIL International Limited (100% Wholly Own Subsidiary of Kanani Industries Limited)	

Transactions during the Period:			
Sr. No.	TRANSACTIONS	Key Managerial Personnel	(Rs. in Lakhs)
			Relatives of Key Managerial Personnel
1	Loan from Director		
2	Loan repayment to Director	35.70	0.00
3	Director Remuneration	34.00	0.00
4	Salaries	5.00	0.00
		3.48	0.00

The Following Balances due from/to the related parties as on 31/03/2023			
Sr. No.	Transactions	Key Managerial Personnel	(Rs. in Lakhs)
			Relatives of Key Managerial Personnel
1	Director Loan		
2	Director Remuneration	1008.70	0.00
3	Salaries	15.29	0.00
		0.58	0.00

For Kanani Industries Limited

Managing Director  
Mr. Harshil Kanani  
DIN No.01568262



For Kanani Industries Limited

Chief Financial officer  
Mr. Darshak Pandya

