



# JAYANT INFRA TECH LTD.

(Formerly Known as M/s Jayant Infratech Pvt Ltd)

"Mangal Smriti", Bajpai Ground, Tilak Nagar, Bilaspur (C.G.) 495001 India, Tel : 07752-310505

Mobile: +91-7773015688, E-mail : jiplbsp@gmail.com/info@jayantinfra.com

**Dated:**11.02.2025

**To,**  
**The General Manager,**  
**BSE (SME) Exchange, BSE LTD**  
P.J. Towers, Dalal Street,  
Mumbai (M.H.) 400001  
Tel No.: 22721233

**Subject :** Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended 31<sup>st</sup> December, 2024.

**Ref :** Jayant Infratech Limited (Scrip Code/ISIN: 543544/INE0KR801019)

**Dear Sir/Madam,**

In accordance with Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of the Company (Conversion of warrants into equity). Please find attached herewith the Statement of deviation or variation, duly reviewed and approved by the Audit Committee at its meeting held on February 11, 2025.

During the quarter ended on 31<sup>st</sup> December, 2024, the Company received an amount of Rs. 3,81,37,500.00/- being 75% of the warrant application monies towards 4,50,000 share warrants. The funds were unutilized at the end of quarter as the trading approval was pending from BSE.

Please take the above information on record.

Thanking you,

Yours faithfully,

**For Jayant Infratech Limited**

**Nilesh Jobanputra**  
**(Managing Director)**

**DIN: 00188698**

**Encl.:** As above

**Mumbai Branch Office**

M/s Jayant Infratech Limited, 2<sup>nd</sup> Floor, Amrut Niwas, Above Maruti Suzuki Service Center, Santoshi Mata, Road, Near Sai Baba Mandir, Ramdaswadi, Kalyan West, Maharashtra - 421301

**GSTIN : 27AAICS4492B1ZA**



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## ANNEXURE – A

### STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	<b>JAYANT INFRA TECH LIMITED</b>
Mode of Fund Raising	Preferential Issue (Equity Shares issued upon exercise of the convertible warrants.)
Date of Raising Funds	November 14, 2024 (Conversion of Warrants into equity shares pursuant to warrant holder exercising their right to convert warrants.)
Amount Raised	3,81,37,500.00
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Audit Committee took note that 4,50,000 of warrant conversion has been done this quarter. Further it was also recorded that 17,72,000 warrants belonging to 4 external shareholders are now left for warrant conversion.
Comments of the auditors, if any	Fund utilization was done as per the objects of the issue and are in line with the statutory approvals.
Objects for which funds have been raised and where there has been a deviation, in the following table:	Net Proceeds of the Issue are proposed to be utilized as given below:

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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
The Company shall utilize the proceeds of issue of Warrants on preferential basis to: (i) Meet working capital requirements of the Company and for expansion of the existing business of the Company; (ii) General corporate purposes or such other objects, as the board may from time to time decide in the best interest of the Company.	N.A.	3,81,37,500	0.00	3,81,37,500	0.00	Nil
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						

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