



MCSL/SEC/24-25/42

16th May, 2024

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Scrip Code (Equity) – 511766

Scrip Code (Debenture and CP) – 974648, Trading Symbol - MUTHOOTCAP

974915, 974292, 974550, 974552,

975282, 975513, 726798, 726950 and

726964

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Sub: Newspaper Advertisement - Disclosure under Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) -

Pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby enclose the copies of Newspaper Advertisement(s) published in **The Hindu Business Line**, All India Edition (English) and **Mangalam**, Kochi Edition (Malayalam) on 16th May, 2024, regarding e-voting information for the postal ballot process of the Company, in compliance with Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 and 47 of Listing Regulations. .

The above information is also available on the website of the Company.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For Muthoot Capital Services Limited

Srikanth G Menon

Company Secretary and Compliance Officer

(Membership No: F11743)

Muthoot Capital Services Limited., Registered Office: 3rd Floor, Muthoot Towers, M.G Road, Kochi - 682 035, Kerala, India

P: +91-484-6619600, 6613450, F: +91-484-2381261, Email: mail@muthootcap.com, www.muthootcap.com

CIN: L67120KL1994PLC007726

1 of 2

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Unemployment rate dips to 6.7% in March quarter



New Delhi: The unemployment rate for people aged 15 years and above in urban areas declined to 6.7 per cent in the January-March period from 6.8 per cent a year ago, according to the National Sample Survey Survey. Unemployment rate is defined as the percentage of unemployed people in the labour force.

NLC India's net profit declines 86% in Q4

New Delhi: State-run NLC India (NLCIL) reported an 86 per cent year-on-year fall in its consolidated net profit at ₹114 crore in Q4 FY24. On a sequential basis, the profit declined by 55 per cent. The country's largest lignite miner posted a consolidated total income of ₹4,035 crore in Q4 FY24 compared with ₹3,246 crore and ₹5,856 crore in Q3 FY24 and Q4 FY23, respectively.

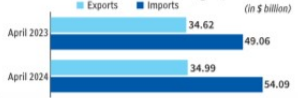
STATE OF THE ECONOMY

India is currently experiencing rapid expansion phase with 7% growth expected over the next couple of years. This will be the highest growth rate observed among comparable advanced as well as emerging nations, says Gaurav Saraf, Managing Director, Mumbai & New Business at Cushman & Wakefield, in a conversation with Businessline's Abhishek Law. Also available on Spotify, Apple Podcasts and Google Podcasts.

Rapid start to FY25, export of goods rises 1% in April

WIDENING GAP. Trade deficit at five-month high of \$19.1 billion as imports increase 10%

Merchandise trade during April 2024



India's goods exports posted a marginal 1.08 per cent increase in April 2024 (year-on-year) to \$34.99 billion, marking a tepid beginning to the new fiscal year. While items such as electronics, chemicals, pharmaceutical and petroleum posted significant growth, some others like engineering goods, gems and jewellery and leather declined, per government data.

Imports during April 2024 registered a higher growth of 10.27 per cent to \$54.09 billion, as items such as gold and petroleum surged, pushing trade deficit to a five-month high of \$19.1 billion, according to quick estimates released by the Commerce Department on Wednesday.

"Start for the new fiscal is good. Hope the good omen continues for the entire fiscal," Commerce Secretary Sunil Barthwal said, adding that the industry seemed to be upbeat because of positive projections in their order books.

In financial year 2023-24, goods exports declined 3.11 per cent (year-on-year) to \$437.06 billion as exporters battled an adverse geo-political situation marked by disruption in transportation and slowdown in demand from advanced countries.

'PROMISING START'

The export figures for April 2024 offered a promising start for the fiscal which hopefully would continue the rest of the year, Commerce Secretary Sunil Barthwal said. WTO projection for the current year is also better. "We hope that exports will start showing better growth numbers with improved demand in the European Union, UK, West Asia and the US. This has given a boost to the order bookings by over 10 per cent and has come as sign of recovery for labour-intensive sectors of exports including leather and leather products, footwear and apparels," said Ashwani Kumar, President, FIEO. Referring to the US government's recent decision to impose penal tariffs on Chinese products including batteries, EVs, steel, solar cells, and aluminium, Kumar said the tariff war between US and China may come as an opportunity for Indian exporters. Thirteen of the 30 key export sectors posted growth in April 2024 including electronic goods (25.8 per cent), tea (25.74 per cent), organic & inorganic chemicals (16.75 per cent), coffee (15.87 per cent), tobacco (13.27 per cent), spices & pharmaceuticals (7.36 per cent), cotton yarn/fabrics/made-ups (6.65 per cent), cereal (5.64 per cent), cereal preparations & miscellaneous processed items (5.33 per cent), petroleum products (3.1 per cent), plastic and inoleum (2.99 per cent) and handicrafts (2.36 per cent). Items that witnessed a sharp rise in imports include gold (209 per cent), petroleum (20.22 per cent), vegetable oil (24.03 per cent), pulses (17.2 per cent), electronic goods (10 per cent) and pharmaceutical products (18.4 per cent).

Chabhar port will benefit entire region: Jaishankar on risk of US sanctions

Press Trust of India
Kolkata

External Affairs Minister S Jaishankar said the Chabhar port would benefit the entire region and a narrow window would not be taken if, after the US warned that any country that signed an agreement with Iran runs the "potential risk of sanctions". Speaking at a programme in Kolkata on Tuesday night, he said that in the past, even the US has been appreciative of the fact that the Chabhar port has larger leverage. India on Monday signed a 10-year contract to operate the strategic Iranian port of Chabhar that will help New Delhi expand trade with Central Asia. "We had a long association with the Chabhar port but we could never sign a long-term agreement. The reason was there were various problems... Finally, we were able to sort this out and we were able to get the long-term agreement done. A long-term agreement is necessary because without it we cannot improve the port operations. And, the port operations, we believe, will benefit the entire region," Jaishankar said. "I did see some remarks which were made, but I think it's a question of communicating and convincing and getting people to understand that this is actually for everybody's benefit. I don't think people should take a narrow view of it. And, they have not done so in the past. If you look at even the US's own attitude to Chabhar in the past, the US has been appreciative of the fact that Chabhar has a larger leverage. We will work it out," he said. Located in Sistan-Baluchistan province on the energy-rich Iran's southern coast, the Chabhar port on the Gulf of Oman — which New Delhi had proposed to develop back in 2003 — will provide Indian goods a gateway to reach landlocked Afghanistan and Central Asia using a road and rail project called International North-South Transport Corridor (INSTC).



S Jaishankar, External Affairs Minister

by passing Pakistan. US sanctions on Iran over its suspected nuclear programme had slowed the development of the port.

US' REMARKS

"We're aware of these reports that Iran and India have signed a deal concerning the Chabhar port... The government of India speak to its own foreign policy goals vis-a-vis the Chabhar port as well as its bilateral relationship with Iran," US State Department Deputy Spokesperson Vedant Patel told reporters at his daily news conference on Monday. "I will just say, as it relates to the United States, US sanctions on Iran remain in place and we'll continue to enforce them," he said in response to a question on the Chabhar port deal. "You've heard us say this in several instances, that any entity, anyone considering business deals with Iran, they need to be aware of the potential risk that they are assuming themselves up to and the potential risk of sanctions," Patel said. India and Iran have projected the port as a key hub for the 7,200-km-long INSTC — a multi-mode transport project for moving freight among India, Iran, Afghanistan, Ar-

India not worried about China's possible dumping of goods after penal duties by US

Amiti Sen
New Delhi



IRON FIST. Earlier this week, US President Joe Biden announced heavier penal tariffs on China as strategic sectors such as steel and aluminium, semiconductors, EVs and others

India is not worried about the possibility of China dumping more goods in India following the US decision to impose higher penal duties on certain Chinese products, including electric vehicles (EVs), as the country has institutions and mechanisms in place to check such inflows, a senior official has said.

"We have our DGTR (Directorate General of Trade Remedies) system. We have our anti-dumping system. So, in case somebody wants to dump goods in India, we have all the institutional mechanism to look at it. We will work on it accordingly," a government official said.

Dumping of goods is said to take place when a country exports goods to another country at a price lower than the price in the exporter's domestic market. It is not allowed under WTO rules as it hurts the importing country's domestic industry.

HEAVY PENALTIES

Earlier this week, US President Joe Biden announced heavy penal tariffs on China across strategic sectors such as steel and aluminium, semiconductors, electric vehicles, batteries, critical minerals, solar cells, ship-to-shore cranes and medical products.

"China's unfair trade practices concerning technology transfer, intellectual property and innovation are threatening American businesses and workers. China is also flooding global markets with artificially low-priced exports. In response to China's unfair trade practices and to counteract the resulting harms, today, President Biden is directing his Trade Representative to increase tariffs under Section 301 of the Trade Act of 1974 on \$18 billion of imports from China to protect American workers and businesses," per a statement issued by the White House. Per the new order, under Section 301, the tariff rate on electric vehicles from China under will increase from 25 per cent to 100 per cent in 2024 and on semiconductors from 25 per cent to 50 per cent by 2025.

"Both the USA and the EU are cutting import of EVs from China. The raising of tariff on EVs, batteries and many other new technology items by the US may push China to dump these products in other markets including India. It's a moment for India's DGTR to remain vigilant," per a report issued by Global Trade and Research Initiative (GTRI).

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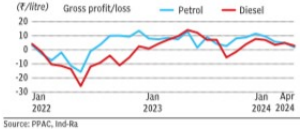
Healthy refinery margins, rising demand to aid OMCs in FY25

Rishi Ranjan Kala
New Delhi

Steady growth in demand for petroleum products coupled with declining-yet-healthy gross refining margins (GRMs) and rising oil and gas production will help maintain the credit profile of oil marketing companies (OMCs) in FY25.

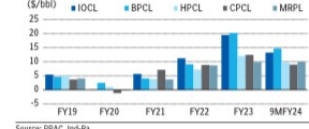
The agency has maintained a neutral outlook for the oil and gas sector for FY25, Bhanu Patni, Associate Director at India Ratings and Research (Ind-Ra) said on Wednesday. "The agency expects credit profile of downstream companies to remain stable during the year, driven by a stable demand for petroleum products, declining-yet-healthy GRMs yielding healthy EBITDA and reduced crack spreads lowering marketing losses," she added. Patni pointed out that OMCs kept retail prices relatively stable despite the sharp movements in crude prices and spreads to ensure stability in margins, which has also helped them to earn higher margins in some periods, compensating for lower margins/losses in others. Brent futures eased from a six-month high above \$91 per barrel in early April to around \$83 as concerns about a wider Middle East conflict subsided and softer macro sentiment weighed down prices, International Energy Agency said in its oil market report for May 2024.

Profit/loss on sale of petrol and diesel



Source: PFAC, Ind-Ra

Gross refining margins



Source: PFAC, Ind-Ra

expansion of refinery capacity. Total refinery capacity addition is expected at 24 MTPA by FY26. Ind-Ra expects OMCs' debt to increase in FY25 to fund the planned capacity addition and modernisation. However, given the expectation on margins, Ind-Ra expects leverage position of OMCs to remain comfortable over FY25," Patni said.

REFINING CAPACITY

"The trend is likely to continue in FY25. Stable demand for petroleum products in India has led to

expansion of refinery capacity. Total refinery capacity addition is expected at 24 MTPA by FY26. Ind-Ra expects OMCs' debt to increase in FY25 to fund the planned capacity addition and modernisation. However, given the expectation on margins, Ind-Ra expects leverage position of OMCs to remain comfortable over FY25," Patni said.

REFINING CAPACITY

"The trend is likely to continue in FY25. Stable demand for petroleum products in India has led to

but economic growth will further push up petrol and diesel sales. This coupled with exports would require more refining capacity. Diesel and petrol accounts for around 54-55 per cent of the total petroleum products consumed in the country. According to the Centre for High Technology (CHT), a technical wing of Ministry of Petroleum and Natural Gas (MoPNG), refining capacity is projected to increase by 56.6 mtpa by 2028.

MUTHOOT CAPITAL
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Web: www.muthootcapital.com, Email: mail@muthootcap.com

POSTAL BALLOT NOTICE TO THE SHAREHOLDERS

Members of the Company are hereby informed that pursuant to Section 110 read with section 108 of the Companies Act, 2013 ("Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/2020 dated 31st April, 2020, 19/2022 dated 30th December, 2022 and the latest one being General Circular No. 08/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (MCA) Circular and Regulation 4.4 & 4.7 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the notice of Postal Ballot seeking consent of the members by voting through electronic mode (remote e-voting) for items set out in the postal ballot notice dated on the same day sent to the Members whose names appeared on the Register of Members of Beneficial Owners maintained by the Depositories as on 10/05/2024 to seek the consent of the members by voting through electronic mode ("remote e-voting").

The requirement for sending physical copy of Postal Ballot Notice & Postal Ballot Form has been dispensed with pursuant to the revised MCA Circulars.

The Communication of assent or dissent of the members would take place through remote e-voting system only for the following Resolutions:

Item No.	Description of the Resolution
1.	Approval of Alteration of Object Clause of Memorandum of Association of the Company, as Special Resolution.
2.	Approval of Related Party Transactions, as Ordinary Resolution.
3.	Re-appointment of Mr. Thomas Mathew Inder (DIN:027949) as Non-Executive Independent Director, as Special Resolution.

The Company is pleased to offer remote e-voting facility to all its members whose names appeared on the Register of Members/Beneficial Owners as on Friday, 10th May 2024 (cut-off date) and a person who is not a member as on the cut-off date should treat this Notice for information purpose only.

The Company has engaged Central Depository Services Limited (CDSL) for providing remote e-voting facility. The e-voting period commences on Friday, 10th May 2024, at 9:00 AM (IST) and ends on Saturday 18th June 2024 at 5:00 PM (IST). The e-voting module shall be disabled for voting thereafter and voting through electronic means shall not be allowed. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The detailed instructions on e-voting including the manner in which members holding shares in physical form can cast their votes through e-voting, are provided as part of the postal ballot notice sent to the shareholders.

The Board of Directors has appointed CS P. Sivakumar, Managing Partner, MS, SEB & Associates, as the Scrutinizer (the "Scrutinizer") for conducting the Postal Ballot only through the remote e-voting process and for scrutinizing the votes cast therein, in a fair and transparent manner.

The Scrutinizer shall submit the report to the Chairman of the Company, or in his absence any person authorized by him within 10 days of the closing of the Postal Ballot. The result of the Postal Ballot will be announced by the Chairman of the Company or the Managing Director at the Registered Office of the Company at Kochi immediately upon receipt of the Scrutinizer's Report. The results along with the Scrutinizer's Report will be posted on the website of the Company, i.e., www.muthootcapital.com Limited as well as on the website of CDSL at www.evotingindia.com and will be intimated to the Stock Exchanges where the shares of the Company are listed and also be disclosed on the Notice Board of the Company at its registered office.

Members who have not registered their email IDs/Mobile numbers are requested to register the same in the following manner:

- For Physical shareholders: please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back) / PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card).
- For Demat shareholders: Please update your email ID & mobile no. with your respective Depository Participant (DP).
- For Individual Demat shareholders: Please update your email ID & mobile no. with your respective Depository Participant (DP) which is mandatory while e-voting & joining virtual meetings through Depository.

The Notice along with instructions for voting is available on the website of the Company at www.muthootcapital.com, website of CDSL at www.evotingindia.com, and also on the website of the stock exchanges: BSE Ltd at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

In case of non-receipt of the Notice of Postal Ballot, the Members may register at the Company on mail@muthootcapital.com or contact Integrated Registry Management Services Private Limited, the Registrar & Share Transfer Agents of the Company at cs@irgmsl.com and obtain the same.

For any queries/clarifications related to voting by Postal Ballot, Members are requested to contact Mr. Rishabh, General Manager, Integrated Registry Management Services Private Limited, Unit: Muthoot Capital Services Limited, 8 Floor, "Genies Towers", No.1 Ramkrishna Street, North Usman Road, T. Nagar, Chennai - 600 017, Ph: 044 - 28450871 - 803, Fax: 044 - 28452078, email: cs@irgmsl.com.

If you have any queries or issues regarding e-voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdsl.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility of voting by electronic means may be addressed to Mr. Rishabh, Sr. Manager, (CDSL), Central Depository Services (India), A Wing, 27th Floor, Marathon Finance, Maffata Mall Complex, M. N. Reddy Marg, Lower Parel (East), Mumbai - 400033 or send an email to helpdesk.evoting@cdsl.com or call at toll free no. 1800 22 55 33.

10th May 2024
Kochi - 33

For Muthoot Capital Services Limited
Srikarsh G Menon
Company Secretary & Chief Compliance Officer

'Bolster governance and assurance functions'

Our Bureau
Mumbai

Non-banking financial companies should bolster governance and assurance functions and maintain constant vigil against potential risks and vulnerabilities, according to RBI Deputy Governor Swaminathan.

In the highly dynamic environment in which financial entities operate, NBFCs are exposed to a multitude of risks, he said at a conference for the heads of assurance functions of select NBFCs in Mumbai. He delineated the role of assurance functions (that is, Chief Compliance Officers, Chief Risk Officers, and Heads of Internal Audit) in certain contextual issues such as third-party dependencies and operational risks, customer conduct, and transparency in operations.

REPCO HOME FINANCE LIMITED
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EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 31st MARCH, 2024 (Rupee Crores)

Particulars	STANDALONE				CONSOLIDATED					
	31.03.2024 (Audited)	31.03.2023 (Un-audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2024 (Un-audited)	31.03.2023 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)		
1. Total Income from Operations	397.19	393.20	343.73	1,540.89	1,299.14	397.19	393.20	343.73	1,540.89	1,299.14
2. Net Profit for the period (before Tax, Exceptional and / or Extraordinary Items)	136.67	134.08	112.39	524.72	400.76	136.67	134.08	112.39	524.72	400.76
3. Net Profit for the period after tax (after Exceptional and / or Extraordinary Items)	108.07	134.08	112.39	394.70	400.76	108.07	134.08	112.39	394.70	400.76
4. Net Profit for the period after tax (after Exceptional and / or Extraordinary Items)	138.67	99.44	82.10	324.74	296.08	138.67	99.44	82.10	324.74	296.08
5. Tax Computation Income for the period (Comprising Profit / Loss for the period after tax and Other Comprehensive Income after tax)	108.09	99.44	81.88	394.67	296.21	113.73	104.01	83.76	416.28	316.41
6. Paid up Equity Share Capital	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56
7. Reserves (including Reserves)	2,831.39	2,453.61				2,831.39	2,453.61		2,831.39	2,453.61
8. Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (in Rs.)										
(a) Basic	17.27	15.90	13.12	63.09	47.33	18.18	16.63	13.42	66.55	50.56
(b) Diluted	17.27	15.90	13.12	63.09	47.33	18.18	16.63	13.42	66.55	50.56

Notes: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites, namely, The National Stock Exchange of India Ltd - www.nseindia.com, The Bombay Stock Exchange Limited - www.bseindia.com and the Company's website - www.repcobank.com

Place: Chennai
Date: 14.05.2024

For Repco Home Finance Ltd.,
Srikarsh G Menon
Managing Director & CEO

