

08<sup>th</sup> February, 2020

To  
The Department of Corporate Services  
BSE Limited  
P J Towers, Dalal Street  
Mumbai-400001

**Sub:** Outcome of Board Meeting.

**Ref:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

The Board of Directors has approved the Unaudited Standalone and Consolidated financial results for the quarter/ nine months ended on 31<sup>st</sup> December, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with the Limited Review Report issued by statutory auditor of the Company

Further Board of Directors has also approved the following businesses:

- Shifting of Registered Office of Arihant Capital Markets Limited from E/5, Ratlam Kothi, Indore to 6, Lad Colony, Y.N Road, Indore- 452001.
- Reappointment of Mrs. Anita Gandhi as Whole time Director for One Year.
- Other business arising out of the above business and incidental and ancillary to the Company's business.

We are enclosing herewith a copy of an Unaudited Standalone and Consolidated financial result for the quarter/nine months ended on December 31, 2019 along with limited review report issued by statutory auditor of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Arihant Capital Markets Limited**

  
**Mahesh Pancholi**  
**(Company Secretary)**  
**M. No. F-7143**



**ARIHANT CAPITAL MARKETS LTD.**

Member of NSE, BSE, NSDL, CDSL

Reg. Office: E-5, Ratlam Kothi, Indore-452001, India | Admin Office: 6 Lad Colony, Y.N. Road, Indore-452003 T: +91-731-3016100 F: +91-731-3016027

Corp. Office: #1011, Solitaire Corporate Park, Building No. 10, 1<sup>st</sup> Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093

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CIN: L67120MP1992PLC007182

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**ARIHANT CAPITAL MARKETS LIMITED**  
(Group concerns member of BSE, NSE, NCDEX, MCX, DP-NSDL & CDSL)  
CIN- L67120MP1992PLC007182, Email: [compliance@arihantcapital.com](mailto:compliance@arihantcapital.com), website : [www.arihantcapital.com](http://www.arihantcapital.com)  
Regd. Office: E/5, RATLAM KOTHI, INDORE-452001, Phone No: 0731-3016100 Fax: 0731-3016199

₹ in Lacs

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019											
S. No.	Particulars	STAND ALONE				CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Quarter Ended			Nine Month Ended	
		31.12.2019	31.12.2018	30.09.2019	31.12.2019	31.12.2018	31.12.2019	31.12.2018	30.09.2019	31.12.2019	31.12.2018
1	Revenue From Operations										
	a) Interest Income	387.26	414.44	520.99	1,382.76	1,492.56	455.46	518.99	580.20	1,579.81	1,751.57
	b) Dividend Income	3.17	1.81	72.12	75.49	13.49	3.17	1.81	72.36	75.73	13.49
	c) Fees and Commission Income	1,202.52	1,111.82	1,146.73	3,502.11	3,756.06	1,260.33	1,248.40	1,258.27	3,811.61	4,150.96
	d) Net Gain on fair value changes	59.43	(9.73)	153.48	323.36	22.33	59.61	(9.73)	150.94	320.99	22.33
	e) Sale of Products	-	-	-	-	-	199.61	103.20	129.71	535.78	367.10
	f) Other Operating Income	3.36	-	4.12	12.73	-	3.36	1.35	4.12	12.73	4.16
	<b>Total Revenue From Operations</b>	<b>1,655.74</b>	<b>1,518.34</b>	<b>1,897.45</b>	<b>5,296.46</b>	<b>5,284.44</b>	<b>1,981.54</b>	<b>1,864.02</b>	<b>2,195.61</b>	<b>6,336.66</b>	<b>6,309.61</b>
2	Other Income	247.83	180.61	226.39	728.75	520.16	201.48	266.75	229.10	709.66	709.58
3	<b>TOTAL INCOME (1+2)</b>	<b>1,903.57</b>	<b>1,698.95</b>	<b>2,123.83</b>	<b>6,025.20</b>	<b>5,804.61</b>	<b>2,183.02</b>	<b>2,130.77</b>	<b>2,424.71</b>	<b>7,046.32</b>	<b>7,019.19</b>
4	Expenditure										
	a) Finance Cost	154.37	176.40	215.07	617.56	691.30	162.08	247.92	225.95	648.29	778.08
	b) Cost of Sales	-	-	-	-	-	112.43	83.38	71.79	299.93	254.23
	c) Employees Benefit Expenses	349.51	324.95	351.81	1,062.06	947.28	386.62	373.77	384.60	1,166.95	1,080.60
	d) Net Gain on fair value changes	-	-	-	-	-	-	-	-	-	-
	e) Depreciation and amortisation Expenses	31.64	28.67	28.74	88.60	83.80	33.85	29.32	30.74	95.12	85.70
	f) Administrative & Other Expenditure	796.63	852.02	754.23	2,398.38	2,641.06	872.20	1,002.72	871.23	2,750.42	3,135.28
	<b>TOTAL EXPENDITURE (4)</b>	<b>1,332.15</b>	<b>1,382.04</b>	<b>1,349.86</b>	<b>4,166.59</b>	<b>4,363.44</b>	<b>1,567.17</b>	<b>1,737.12</b>	<b>1,584.31</b>	<b>4,960.70</b>	<b>5,333.89</b>
5	Profit/(Loss) before Tax & Exceptional Item (3-4)	571.42	316.90	773.98	1,858.61	1,441.16	615.84	393.65	840.40	2,085.62	1,685.30
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	571.42	316.90	773.98	1,858.61	1,441.16	615.84	393.65	840.40	2,085.62	1,685.30
8	Tax Expense	178.08	99.74	185.98	493.55	441.16	185.61	122.29	209.63	555.47	507.61
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>393.34</b>	<b>217.16</b>	<b>588.00</b>	<b>1,365.06</b>	<b>1,000.01</b>	<b>430.23</b>	<b>271.36</b>	<b>630.77</b>	<b>1,530.15</b>	<b>1,177.69</b>
10	Other Comprehensive Income										
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	1.13	(4.37)	0.42	4.10	6.79
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(0.29)	1.14	(0.11)	(1.07)	(1.76)
	<b>Other Comprehensive Income / (loss) (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.84</b>	<b>(3.23)</b>	<b>0.31</b>	<b>3.04</b>	<b>5.02</b>
11	<b>Total comprehensive Income (9+10)</b>	<b>393.34</b>	<b>217.16</b>	<b>588.00</b>	<b>1,365.06</b>	<b>1,000.01</b>	<b>431.06</b>	<b>268.12</b>	<b>631.09</b>	<b>1,533.19</b>	<b>1,182.71</b>
12	Paid up Equity Share Capital (Face Value per share)	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-





13	Earnings Per Share (Rs.)										
	Basic & Diluted EPS (Rs.) Excluding extraordinary items	1.89	1.04	2.82	6.56	4.80	2.07	1.30	3.03	7.35	5.66
	Basic & Diluted EPS (Rs.) Including extraordinary items	1.89	1.04	2.82	6.56	4.80	2.07	1.30	3.03	7.35	5.66

**Notes:**

- The above Unaudited Financial Results of the Company for the Quarter and Nine months ended on December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 8th February 2020. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules thereunder and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period / quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation.

These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 31st December 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/ directions issued by regulators are implemented as and when they are issued/ applicable.

- The Ind-AS Financial information for the quarter ended December 31, 2018 have not been subjected to limited review or audit as per exemption given in SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with Ind AS. The Ind AS complied Balance Sheet for the previous year ended March 31, 2019 have been not provided as per exemption given in the above referred Circular.
- Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter ended 31st December, 2018 are as under:

Description	Standalone		Consolidated	
	Quarter Ended 31.12.2018	Nine Months Ending on 31.12.2018	Quarter Ended 31.12.2018	Nine Months Ending on 31.12.2018
Net Profit as per Previous GAAP (Indian GAAP)	301.34	1,199.16	355.53	1,376.84
Add				
Fair Valuation of Inventories	12.03	11.15	12.03	11.15
Less:				
Fair Valuation of Investment	96.21	210.30	96.20	210.31
Net Profit for the quarter under Ind AS	217.16	1000.01	271.36	1177.68
Other Comprehensive Income (net of Income Tax)	-	-	(3.23)	5.02
Total Comprehensive Income For the Quarter	217.16	1000.01	268.12	1182.71

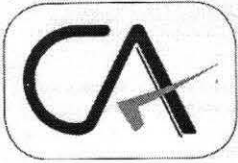
- There is no reportable segment pursuant to Ind AS-108.
- Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary.

Place: Indore  
Date :February 8, 2020



By or on behalf of the Board

Ashok Kumar Jain  
Chairman & Managing Director  
DIN : 00184729



# DINESH AJMERA & ASSOCIATES

CHARTERED ACCOUNTANTS

901, Scheme No.114 Part-1,

A.B. Road Indore-452 001

Ph : 9826868011,9302955911

Email :dineshajmera\_ca@rediffmail.com

## Limited Review Report

To  
The Board of Directors  
Arihant Capital Markets Limited

"We have reviewed the accompanying statement of Standalone & Consolidated unaudited financial results of Arihant Capital Markets Limited ("the Company") for the quarter and nine months ended on 31<sup>st</sup> December, 2019, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to fact that the figures of the corresponding quarter and nine months year ended 31<sup>st</sup> December, 2019 including the reconciliation of profit under Ind AS of the corresponding quarter and nine monthly with profit reported under previous GAAP, as reported in these financial results have been approved by Company's Board Of Directors but have not been subjected to review.

This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

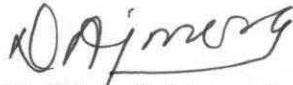
We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Consolidated unaudited financial results in this statement includes quarterly and nine monthly financial results of Arihant Capital Markets Limited and its subsidiaries Arihant Futures and Commodities Limited, Arihant Financial Services Limited, Arihant Lifespace Infra Developers Limited, Arihant Insurance Broking Services Limited, Arihant Investment Advisers Private Limited. (Formerly - Arihant Financial Planners and Advisers Private Limited), Ahinsa Lifespace Infraheight Limited, Arihant Asset Management Limited (Formerly - Arihant Housing Finance Corporation Limited) and Arihant Capital (IFSC) Limited.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone & consolidated un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For: Dinesh Ajmera & Associates**  
**Chartered Accountant**  
**Firm Reg. No.: 011970C**



**(CA. Dinesh Ajmera)**  
**Partner**

**Membership No. : 402629**  
**UDIN: 20402629AAAAAC6680**  
**Indore, 8<sup>th</sup> February, 2020**

