



Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

Corporate office :
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CIN L74899DL1995PLC069353

07 July 2021

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No.C/1, Block-G
Bandra - Kurla Complex
Bandra (E), Mumbai-400 051
Scrip code-ORTEL

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001
Scrip code-539015

Sub: Submission of Disclosure on Related Party Transactions

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), 2015, we hereby enclose the disclosure of Related Party Transactions on the basis of consolidated financial statements for the year ended 31st March 2021.

This is for your information and record.

Thanking you,
Yours faithfully,
For Ortel Communications Limited (under CIRP)

Bidu Bhusan Dash
Company Secretary

Encl: As above

Issued with the approval of Mr.Srigopal Choudhary ("RP"), Registration No.IBBI/IPA-001/IP-P01238/2018-2019/11893.

(Ortel Communications Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr.Srigopal Choudhary, appointed by the National Company Law Tribunal by order dated 01st February, 2019 under the provisions of the Code)

Disclosure pursuant to Indian Accounting Standard 24-Related Party Disclosures

(a) Names of Related Parties

(i) Parent Entity:

Ortel Communications Ltd (Under CIRP)

County of origin

India

(ii) Associates / Subsidiaries:

Associates: Nil

Subsidiaries: Ortel Broadband Ltd. (wholly-owned subsidiary)

India

(iii) Key Management Personnel (KMP):

Name

Designation

- | | |
|-------------------------|--|
| 1. Mrs.JagiMangat Panda | Managing Director |
| 2. Mr.Biswajit Mohanty | Acting CEO(Appointed w.e.f. 01 June, 2021) |
| 3. Mr.Sanatan Dash | Acting CFO(Appointed w.e.f. 01 May, 2021) |
| 4. Mr.BiduBhusan Dash | Company Secretary |

(iv) Relatives of KMP:

- Mr.Baijayant Panda (Husband of Mrs.JagiMangat Panda)

(v) Other entities Enterprise over which Key Management Personnel / Relative of such individual has significant influence:

- | | | |
|--|---|--|
| <ol style="list-style-type: none"> Indian Metals & Ferro Alloys Ltd. Odisha Television Ltd. (Formerly Orissa Television Ltd.) Orissa Infratech Pvt. Ltd. Panda Investments Pvt..Ltd. BP Developers Pvt. Ltd. Metro Skynet Ltd. | } | Entities controlled or jointly controlled or under significance influence of KMP and/or close family members of KMP. |
|--|---|--|

b) Summary of Transactions with Related Parties for the year ended 31st March, 2021

(Rs. in Crore)

Sl.No	Nature of Transactions	Parent Entity	KMP	Relatives of KMP	Entities controlled or jointly controlled or under significant influence of KMP and/or Relatives of KMP
1	Managerial Remuneration		0.13		
2	Signal Up linking Income				2.43
3	Rent Received				0.07
4	Rent Paid				0.01
5	Internet Subscription fees				0.13
6	Reimbursement Expenses Received				0.16
7	Subscription Fees				0.03
8	Advertisement Expenses				0.01
9	Programming Cost				2.03
10	Outstanding balance as at 31 st March 2021:				
	a. Receivables				
	b. Payables		0.91	0.01	22.98
	c. Guarantees given				

c) Disclosure in respect of Material Related Party Transactions during theyear ended31st March, 2021 (excluding reimbursements):

- Services received includes services from Ortel Broadband Ltd (wholly-owned subsidiary): Nil
- Donations, if any: Nil.
- Corporate Social Responsibility Expenses:Nil.