

Poly Medicure Limited

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CIN: L 40300DL1995PLC066923



14.03.2019

Scrip Code: - 531768

The Manager,
Bombay Stock Exchange Limited,
Department of Corporate Services,
PhirozeeJeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Scrip Code:- POLYMED

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1-Block-G
BandraKurla Complex, Bandra(E),
Mumbai-400051.

Subject: Intimation of execution of an Agreement to acquire remaining 18⁰% stake in Plan1 Health s.r.l., a step down subsidiary of Poly Medicure Ltd.

Dear Sir/Madam,

Reference to the disclosure dated June 20, 2018 under Regulation 30 of the SEBI LODR it was informed that Poly Medicure Limited through its WOS Company, Poly Medicure B.V., Netherlands, has acquired 82% shares of Plan1 Health s.r.l. by entering into a Share Purchase Agreement.

We hereby further inform that the Poly Medicure B.V. has completed the 100% acquisition by acquiring remaining 18% shares in the Company, i.e. PLAN 1 Health s.r.l.

Plan 1 Health s.r.l. a 'subsidiary' of Poly Medicure B.V. and in turn an 'indirect subsidiary' (step down subsidiary) of Poly Medicure Limited will now become the wholly owned subsidiary of Poly Medicure B.V. and in turn an indirect wholly owned subsidiary of Poly Medicure Limited.

The details as required under SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in **Annexure A** to this letter.

This is for your information.

Kindly acknowledge the receipt.

Thanking You,
Yours Faithfully,

For Poly Medicure Limited

Avinash Chandra
Company Secretary



Acquisition (including agreement to acquire):

Sr. No.	Details of Events that need to be provided	Information of such events (s)
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>Plan 1 Health s.r.l.</p> <p>Paid up Capital : 255,000 Euro</p> <p>Date of Incorporation : 19th February, 1996</p> <p>Turnover : 1.9 Million Euro (As on 31st December, 2018)(Infusion and Vascular Access Business)</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	N.A.
c)	Industry to which the entity being acquired belongs;	Manufacturing of Medical Devices
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Poly Medicure B.V., Netherlands is a 100% subsidiary of Poly Medicure Ltd., India.</p> <p>Poly Medicure B.V. Netherlands had acquired 82% stake of Plan1 Health s.r.l. w.e.f. 19th June, 2018.</p> <p>Plan 1 Health is a subsidiary of Poly Medicure B.V.</p> <p>The remaining 18% shares of Plan1 Health s.r.l. have now been acquired by Poly Medicure B.V., a wholly owned subsidiary of Poly Medicure Ltd. India.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f)	Indicative time period for completion of the acquisition;	Done



Handwritten signature and circular stamp of Poly Medicure Ltd.

g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Poly Medicure B.V. is acquiring remaining 18% stake in the Plan 1 Health s.r.l.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Line of Business: To carry on the business of Medical Devices.</p> <p>Paid up Capital : 255,000 Euro</p> <p>Date of Incorporation : 19th February, 1996</p> <p>Turnover: (Combined of Vascular Access & Dental Implant business)</p> <p>December, 2016 - 2.8 Million Euro December, 2017 - 3.0 Million Euro December, 2018 - 3.9 Million Euro</p> <p>Note: Poly Medicure B.V. has acquired only Infusion and Vascular Access Business of Plan1 Health s.r.l.</p>

Arival

