



Date: 15/07/2023

To,

The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001
General Manager, Listing Corporate Relations
Department
BSE - 532797

The National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E) Mumbai – 400 051
Vice President, Listing
Corporate Relations Department
NSE - AUTOIND

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, and various circulars issued thereunder as amended from time to time and to the extent applicable to the company, the Company vide its previous Outcome of Board Meeting held on June 01, 2023 had informed to the stakeholders that to cater with the automobile parts to Tata Motors the Board of Directors of the Company had approved the setting up of a new plant (unit) on the leased hold plot (to be allotted by Gujarat Industrial Corporation) at Sanand, Gujrat to expand the business and retain the existing business with OEM.

In continuation of the said outcome, the company further informs that for setting up of the said manufacturing unit at Sanand and to set up Tooling for the said plant the Company has entered into the Facility Agreements on July 15, 2023 for availing Term Loan Facilities amounting to Rs 42 Crores and Rs. 24.5 Crores respectively for the above said set up from Tata Motors Finance Solutions Limited (the Lender) at 4.30 p.m.

The details as per SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached herewith

Kindly take the above on your record.

For Autoline Industries Limited



Shilpa Walunj
Company Secretary & Compliance Officer
A38259

Sr. No.	Particulars	Company remark
1.	Name of parties with whom the agreement is entered	The Company and Tata Motors Finance Solutions Limited
2	Purpose of entering into the agreement	To avail the Term Loan Facility for setting up a plant and short-term financing assistance for Tooling at Sanand
3	Size of agreement	Facility Agreements are entered into on July 15, 2023 to avail i) a secured loan of Rs. 42 Crore and ii) an unsecured loan of Rs. 24.50 Crore
4	Shareholding, if any, in the entity with whom the agreement is executed	NA
5	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	<p>Permission of lender to be obtained:</p> <ul style="list-style-type: none"> • for any additional debt (including unsecured debt) in excess of Rs.10 Crs. during a financial year. • for any capex spend / addition to fixed assets in excess of Rs.10 Cr during a financial year. • for any dividend / preferential distributions • prior to providing any guarantees, other than in the normal course of business of the Company. • for any guarantees to be provided on behalf of any subsidiaries or associates. • There would be no reduction in number of shares owned by promoters.
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
9	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	<p>a) Details of Lender- Tata Motors Finance Solutions Limited</p> <p>b) Nature & Amount of Loan Granted- Secured Term Loan Amounting to Rs 42 Crores & Unsecured Term Loan Amounting to Rs 24.50 Crores</p> <p>c) Date of execution of facility agreement - July 15, 2023</p> <p>d) Details of the security provided – the Company has provided the following securities to the Lender: 1st pari-passu charge on Chakan II plant of the Company; 1st charge on Land & Building, Plant & Machinery of Sanand Unit of the Company and Personal Guarantee of Mr. Shivaji Akhade, Managing Director & CEO of the Company</p>

10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NA
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. Nature of the agreement; iii. Date of execution of the agreement; iv. Details of amendment and impact thereof or reasons of termination and impact thereof.	NA