

AVADH/SE/2022-23/24

November 08, 2022

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

Dear Sirs,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter and half-year ended 30th September, 2022.

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited

DEVINDER
KUMAR JAIN
Digitally signed by
DEVINDER KUMAR
JAIN
Date: 2022.11.08
14:37:49 +05'30'

Devinder Kumar Jain
Company Secretary
ACS - 14674

Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd. Office: P.O. Hargaan, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635



Quarterly Earnings Release | Q2 & H1 FY23

Kolkata, West Bengal, November 07, 2022: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 7th November, 2022 took on record the audited Financial Results for the Quarter and Half Year Ended 30th September 2022.

Key Highlights:

Q2FY23

- Total Income stood at Rs. 594 crore as against Rs.621 crores in Q2 FY 22
- Domestic Average Sugar Realisation was at Rs. 3496 against Rs. 3418 per Qtl in Q2FY22
- Profitability impacted due to increased cost of sugar produced in Sugar Season 2021-22 , owing to increase in sugarcane prices , increase in levy quota of Molasses and revision of wages of workmen with retrospective effects .

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

“The Sugar Industry, encouraged by the policies of the Government of India, continues its role in being one of the larger employers in the country and simultaneously, providing solutions to the energy sector in India. Ethanol continues to be a focus in the various policy initiatives by the Government and the Industry is well on its way to achieve 20% Ethanol blending by 2025. This has also helped in reducing the cyclicity of the Sugar Industry with robust exports, sustainable Ethanol demand and stable sugar realizations.

At Avadh, our focus continues to be on improving efficiencies and maximizing return to our shareholders. Our focus continues to be on sugarcane development along with the farmers and at the same time we are strategically positioned to capitalize the opportunity in Ethanol.

About Avadh Sugar & Energy Limited

CIN: L15122UP2015PLC069635

The company deals in Sugar, Spirits and Ethanol, Cogeneration and other By-products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total Ethanol capacity of 325 KLPD (B Heavy). The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

M/s Avadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** - Group President (Finance) & CFO
- **Mr. Sudershan Bajaj** – Birla Sugar

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - pooja.sharma@stellar-ir.com
- **Ms. Amritha Poojari** - amritha@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Avadh Sugar & Energy Ltd. will not be in any way be responsible for any action taken based on such statements.