

NITCO/SE/2023-24/30

January 05, 2024

To,

Corporate Service Department BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Script code: NITCO
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Sub: Disclosure in terms of SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Dear Sir/Madam,

With reference to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed disclosure regarding the total outstanding amount of default as on December 31, 2023 in the format prescribed under clause C2 of the said circular.

Kindly take the above information on your records.

Thanking You,

Yours faithfully,
For **NITCO Limited**

Vivek Talwar
Chairperson and Managing Director
DIN: 00043180

C2. Disclosure of default of payment of interest / repayment of principal amount of loans from Banks/ Financial Institutions as on December 31, 2023

Sr. No	Particulars	Rs. (in Crore)
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on December 31, 2023	723.46
B.	Of the total amount outstanding, amount of default as on December 31, 2023	723.46
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on December 31, 2023	200
B.	Of the total amount outstanding, amount of default as on December 31, 2023	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	923.46

(Subject to reconciliation & audit)

Note:

JM Financial Asset Reconstruction Company Limited vide its letter dated September 19, 2022, revoked the restructuring of existing facilities given under the restructuring agreement dated March 27, 2018 and has reinstated & demanded the dues amounting to Rs. 24,27,62,93,107/- and also, filed a petition to initiate Corporate Insolvency Resolution Process (CIRP) proceedings before National Company Law Tribunal (Tribunal). The petition is pending before the Hon'ble Tribunal.